

Cal IIP 2024 Awardees, Main List

See Awardees Listed by County List for More Information

Awardee Name	Grant Tier	Grant Award Amount	Community(ies) Served As Described by Awardee	Grant Award Use(s) As Described by Awardee	Working Capital	Increase Total Net Assets	Childcare Focus Area	Community Development Focus Area	Education Focus Area	Housing Focus Area	Non-Profit Focus Area	Small Business Focus Area	Under-banked Focus Area
3CORE, Inc.	S&E	\$ 600,000	Disadvantaged Communities	Hire new staff	YES							YES	
Accessity	Tier 2B	\$ 200,000	Disadvantaged Communities	One-on-one technical training, educational services, and micro business lending	YES							YES	
Accion Opportunity Fund	Tier 2B	\$ 200,000	Disadvantaged Communities	Increase small business lending operations, with a focus on restaurants and food vendors	YES	YES						YES	
Acelera Financial Corp	Tier 2A	\$ 200,000	Disadvantaged Communities	Technical assistance program that supports minority entrepreneurs	YES							YES	
AltaOne Federal Credit Union	Tier 2B	\$ 200,000	Disadvantaged Communities	Support and expand ongoing programs	YES					YES		YES	
American Nonprofits	S&E	\$ 600,000	Non-Profit Lending	Underwriting costs and free technical assistance to borrowers	YES						YES		
Apoyo Financiero, Inc.	Tier 2B	\$ 200,000	Latin American Community	Increase staff capacity	YES								YES

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Arcata Economic Development Corporation (AEDC)	Tier 2A	\$ 200,000	Tribes, Disadvantaged Communities	Microloans to BIPOC startups and as a portion of matching funds for an application to the USDA for a new revolving loan fund	YES	YES		YES					
Atchison Village Credit Union	Tier 2A	\$ 200,000	BIPOC	Purchase and maintain an ATM on site and to increase loan-loss reserve	YES	YES							YES
CA Capital Small Business Financial Development Corporation	Tier 2A	\$ 200,000	Disadvantaged Communities	Lending and technical assistance services	YES							YES	
CA Coastal Rural Development Corporation (CCRDC)	Tier 2B	\$ 200,000	Farming, Disadvantaged Communities	New staff, loan-loss reserves, and lending capital	YES	YES						YES	
CA Community Reinvestment Corporation (CCRC)	Tier 2B	\$ 200,000	Seniors, Farmworkers, Disadvantaged Communities	Data practices and systems	YES					YES			

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California FarmLink	Tier 2B	\$ 200,000	Rural Farming, Disadvantaged Communities	Technical assistance and education programs, staffing	YES							YES	
Capital Impact Partners	Tier 2B	\$ 200,000	Disadvantaged Communities	Technical assistance programs and community engagement opportunities, increase capacity to attract additional financing	YES	YES				YES		YES	
CBC Federal Credit Union (CBC FCU)	Tier 2A	\$ 200,000	BIPOC	Loan-loss reserves		YES							YES
Century Housing Corporation	Tier 2A	\$ 200,000	Disadvantaged Communities	Lower interest rates to borrowers trying to acquire or build properties for the purpose of tax credit affordable housing		YES				YES			

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Civic Community Partners, Inc.	Tier 1	\$ 100,000	Disadvantaged Communities	Working capital to fund increased lending and finance staff costs to support increased lending to businesses located in economically disadvantaged communities in San Diego County	YES					YES		YES	
Clearinghouse Community Development Financial Institution	Tier 2B	\$ 200,000	BIPOC, Disadvantaged Communities	Affordable housing financing, including new development, rehabilitation, preservation of affordable multi-family housing units, and housing projects that assist vulnerable homeless populations		YES				YES			

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Community Vision Capital & Consulting	Tier 2B	\$ 200,000	BIPOC	Increase loan fund equity and loan capital available for borrowers to provide affordable housing, provide health and human services, sustain arts and culture, and create quality jobs for local residents		YES						YES	
Corporation for Supportive Housing (CSH)	Tier 2B	\$ 200,000	Disadvantaged Communities	Fund services that support training and technical assistance (TA) for developers who are Black, Indigenous, and other People of Color (BIPOC) in CA	YES					YES			
Creser Capital Fund	S&E	\$ 600,000	Latin American Community	Expand operations by hiring additional staff, such as a loan officer and support staff, to enhance lending capabilities	YES							YES	

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Economic Development & Financing Corporation (EDFC)	Tier 2A	\$ 200,000	Disadvantaged Communities	Working capital to aid in the addition of a bilingual staff member to serve as the point of contact for applicants from the Latino community, to create new marketing materials and fund loan loss reserves	YES	YES						YES	
Economic Justice Fund	S&E	\$ 600,000	BIPOC	Increasing total net assets - funding small-dollar consumer loans		YES							YES
Excite Credit Union	Tier 2A	\$ 200,000	Disadvantaged Communities	Working Capital - supporting outreach efforts to community based non-profits and small business organization	YES	YES							YES

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First Community Capital, Inc.	Tier 2A	\$ 200,000	BIPOC	Working Capital - to boost existing capacity, covering operational expenses related to technical assistance programs and purchasing office supplies Increasing net assets - to support credit-building consumer loans	YES	YES						YES	YES
Fondo Adelante (Mission Community Loan Fund LLC dba Fondo Adelante)	Tier 2B	\$ 200,000	Latin American Community	Increasing total net assets - funding small business lending, technical assistance and consulting	YES							YES	

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Fresno Area Hispanic Foundation	Tier 2A	\$ 200,000	BIPOC	Working Capital - hiring more personnel and funding operations of the applicant Increasing total net assets - funding loan loss reserves	YES	YES						YES	YES
Genesis LA Economic Growth Corporation	Tier 2A	\$ 200,000	BIPOC	Increasing total net assets - funding loan loss reserves for affordable housing, economic development and community based projects	YES	YES		YES		YES			
Habitat Community Capital* formerly EBSV Community Development Inc.	Tier 1	\$ 100,000	Disadvantaged Communities	Working Capital - hiring additional personnel	YES					YES			

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Housing Trust Fund of Santa Barbara County, Inc.	S&E	\$ 600,000	Veterans, Seniors, Farmworkers, Disadvantaged Communities	Increasing total net assets - funding Revolving Loan Fund program Working Capital - funding staff salaries	YES	YES				YES			
Housing Trust Silicon Valley	Tier 2A	\$ 200,000	Disadvantaged Communities	Increasing total net assets - to help fund affordable housing projects	YES	YES				YES			
ICA Fund	Tier 1	\$ 100,000	Disadvantaged Communities	Working Capital - to strengthen portfolio management activities	YES							YES	
Inclusive Action for the City	Tier 2A	\$ 200,000	BIPOC	Technical assistance and Increasing total net assets - expanding Annual lending	YES	YES						YES	
Low Income Investment Fund	Tier 2B	\$ 200,000	Disadvantaged Communities	Increasing total net assets - to support affordable housing, create early childcare spaces and expand lending services		YES	YES			YES			

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Main Street Launch	Tier 2B	\$ 200,000	Disadvantaged Communities	Working capital - by providing pre-loan technical assistance, hosting workshops and aiding small businesses in building their financial/business acumen	YES							YES	
Members 1st Credit Union	Tier 2B	\$ 200,000	Disadvantaged Communities	Increasing total net assets - funding loan loss reserves		YES							YES
MERCO Credit Union	Tier 2B	\$ 200,000	Disadvantaged Communities	Increasing total net assets - funding loan loss reserves		YES				YES			
Mission Valley Bank	Tier 2B	\$ 200,000	Disadvantaged Communities	Increasing total net assets - funding loan loss reserves		YES						YES	
Mocse Credit Union	Tier 2A	\$ 200,000	Hispanic Community, Education, Disadvantaged Communities	Increasing total net assets - funding a tuition program in partnership with Wester Pacific Truck School		YES			YES				
National Asian American Coalition	Tier 2A	\$ 200,000	Disadvantaged Communities	Working capital - providing technical assistance	YES	YES				YES		YES	YES

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NHS Neighborhood Lending Services	Tier 2B	\$ 200,000	Seniors, Disabled, Veterans	Increasing total net assets - funding affordable housing programs		YES				YES			
Nonprofit Finance Fund (NFF)	Tier 2B	\$ 200,000	BIPOC	Working Capital - Offer more lines of credits, bridge loans, growth loans, real-estate loan, and construction.	YES						YES		
Northeast Community Federal Credit Union	Tier 2A	\$ 200,000	Disadvantaged Communities	Working Capital - For staffing, and other program costs	YES	YES							YES
Ontario Montclair School Employees Federal Credit Union	Tier 2B	\$ 200,000	Disadvantaged Communities, Latin American Community	Increase Total Net Assets - Funding loan loss reserves		YES			YES				YES
Opening Doors, Inc.	Tier 2A	\$ 200,000	Refugees	Working Capital/ Increase Total Net Assets - Hire an new CDFI director, expand eligibility for refugee family child care	YES	YES	YES					YES	

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PACE Finance Corporation	Tier 2A	\$ 200,000	Women, Ethnic Minorities	Working Capital - Loans investments, financial services, and technical assistance	YES							YES	
Pacific Community Ventures, Inc. (PCV)	Tier 2B	\$ 200,000	Disadvantaged Communities	Working Capital - Funding operations to help small business owners with capital to grow the business	YES							YES	
REDF Impact Investing Fund	Tier 1	\$ 100,000	BIPOC	Increase Total Net Assets - Invest in equipment, vehicles, and facility upgrades		YES						YES	
Rural Community Assistance Corporate (RCAC)	Tier 2B	\$ 200,000	Rural, Native Communities	Working Capital - Technical assistance programs	YES	YES		YES		YES		YES	

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San Luis Obispo County Housing Trust Fund	Tier 2A	\$ 200,000	Disadvantaged Communities	Increase Total Net Assets - Increase more loans and attract funding loans for development, preservation, or renovation of affordable housing		YES				YES			
Self-Help Federal Credit Union	Tier 2A	\$ 200,000	BIPOC	Increase Total Net Assets - Fund more loans		YES				YES			
SMW #104 Federal Credit Union	Tier 2B	\$ 200,000	BIPOC	Increase Total Net Assets - Fund its loan loss reserves, lend		YES							YES
The San Francisco Housing Accelerator Fund 01-07	Tier 2B	\$ 200,000	BIPOC	Working Capital - Regional expansion and loan development	YES					YES			
TMC Community Capital	Tier 2A	\$ 200,000	Disadvantaged Communities	Working Capital - Technical assistance programs	YES							YES	

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Tucoemas Federal Credit Union	Tier 2B	\$ 200,000	Disadvantaged Communities	Increase Total Net Assets - Expand ATMs, increase financial products to economically disadvantaged borrowers, increase credit building, and affordable housing for low-income borrowers.		YES							YES
USC Credit Union	Tier 2A	\$ 200,000	Non-English Speakers	Working Capital/ Increase Total Net Assets - Support staff salaries, provide financial education programs, and assist people with bad credit get loans.	YES	YES							YES
Valley First Credit Union	Tier 2B	\$ 200,000	Disadvantaged Communities	Increase Total Net Assets - For loan loss reserves		YES							YES

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Valley Small Business Development Corporation	Tier 2B	\$ 200,000	Small Farms, Disadvantaged Communities	Increase Total Net Assets - Provide loans to small businesses and small family farms. Up to 5 new loans may be approved.	YES							YES	
Ventura County Community Development Corporation	Tier 2B	\$ 200,000	Disadvantaged Communities	Working Capital - Support expansion of services and lending by opening 2 new positions.	YES					YES			
Vermont Slauson Local Development Corporation, Inc. (VSLDC)	Tier 2A	\$ 200,000	BIPOC, Women	Increase Total Net Assets - Loan loss reserves, revolving loan funds, salaries and other loan services.	YES	YES						YES	

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Women's Economic Ventures (WEV)	Tier 2A	\$ 200,000	Women	Working Capital/ Increase Total Net Assets - \$150,000 will be used for general operating support. \$50,000 will be used for financial education, credit repair, and credit building programs.	YES	YES						YES	
Working Solutions CDFI	Tier 2A	\$ 200,000	Disadvantaged Communities	Working Capital - Internal programs will be supported	YES							YES	
Yurok Alliance for Northern California Housing	Tier 2A	\$ 200,000	Yurok Tribe	Working Capital - New employees will be hired	YES					YES			
Total Number of CDFIs per Category					45	38	2	3	2	21	2	31	15