NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Thursday, May 21, 2009 at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds (the "Bonds") by the Authority in an aggregate principal amount not to exceed \$13,585,000. The Bonds will be part of a plan of finance, which may occur over a period of years, and which include the facilities described below.

The Bond proceeds are intended to finance the installation and construction of a biogas purification facility located at the Point Loma Wastewater Treatment Plant at 1902 Gatchell Road, San Diego, California 92152 (the "Site") including a fuel cell to provide the electricity for the gas purification system and the purchase of related storage equipment. All financed assets will be owned and/or operated by BioFuels Energy, LLC and/or an affiliate thereof.

Notice is further given that at said hearing all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether such revenue bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m. on Wednesday, May 20, 2009, at the address listed below.

For further particulars, contact the office of the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Dated: May 6, 2009.

Michael Paparian Executive Director California Pollution Control Financing Authority