NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Thursday, August 16, 2012 at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$6,170,000. The Bonds will be part of a plan of finance, which may occur over a period of years.

The Bond proceeds will finance the following projects in Alameda County, California and Los Angeles County, California:

- (1) acquisition, construction and installation of facilities and equipment for the recycling of glass and related solid waste materials for recycling facilities to be located at 1940 Fairway Drive, San Leandro, California 94577; and
- (2) acquisition, construction and installation of facilities and equipment for the recycling of glass and related solid waste materials for recycling facilities to be located at 1614-1616 Perrino Place, Los Angeles, California 90023.

All financed assets will be owned and operated by eCullet LLC, a California Limited Liability Company and/or another affiliate thereof.

Notice is further given that at said hearing, all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether such revenue bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m. on Wednesday, August 15, 2012, at the address listed below.

For further particulars, contact the office of the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Date: August 2, 2012

MICHAEL PAPARIAN
Executive Director
California Pollution Control Financing Authority