

AMENDED

AGENDA

**CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY
(CPCFA)**

Regular Meeting

Tuesday, December 12, 2017 10:30 a.m.
915 Capitol Mall, Room 587
Sacramento, CA 95814

Public Participation Call-In Number**

(877) 810-9415

Participant Code: 6535126

MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

BETTY T. YEE
State Controller

MICHAEL COHEN
Director of Finance

EXECUTIVE DIRECTOR
Reneé Webster-Hawkins

OPEN SESSION

- 1. CALL TO ORDER AND ROLL CALL**
- 2. APPROVAL OF NOVEMBER 14, 2017 MEETING MINUTES**
- 3. EXECUTIVE DIRECTOR'S REPORT**
 - Program Updates (Bond, CalCAP, CALReUSE)
 - Report on Actions Under the Executive Director's Delegated Authority
- 4. BUSINESS ITEMS**

There will be a public comment period at the end of each item.

STAFF

A. REQUEST TO APPROVE INITIAL RESOLUTION REFLECTING OFFICIAL INTENT TO ISSUE REVENUE NOTES

1) Resolution No. 17-17, Zero Waste Energy @ Davis Street, an Urbaser Project LLC and/or its affiliates, #918, Solid Waste Disposal, \$33,450,000

Kris Luoma

2) Resolution No. 17-18, California Waste Recovery Systems, LLC and/or its affiliates, #919(SB*), Solid Waste Disposal, \$22,645,000

Lyudmila Farbitnikova

3) Resolution No. 17-19, GreenWaste Recovery, Inc./Zanker Road Resource Management, Ltd. and/or its affiliates, #920, Solid Waste Disposal, \$72,000,000

Andrea Gonzalez

B. REQUEST TO APPROVE FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE NOTES FOR NEW MONEY PURPOSES AND TAX-EXEMPT VOLUME CAP ALLOCATION

1) Resolution No. 17-01-579, Zero Waste Energy @ Davis Street, an Urbaser Project LLC and/or its affiliates, #918, Solid Waste Disposal, \$31,030,000; and Resolution No. 14-147-15, Volume Cap Allocation of \$31,030,000

Kris Luoma

Transaction participants include:

- Note Purchaser: Umpqua Bank
- Municipal Advisor to Borrower: Westhoff, Cone & Holmstedt
- Note Counsel: Orrick, Herrington & Sutcliffe
- Trustee: MUFG Union Bank, N.A.

2) Resolution No. 17-01-581, GreenWaste Recovery, Inc./Zanker Road Resource Management, Ltd. and/or its affiliates, #920, Solid Waste Disposal, \$38,000,000; and Resolution No. 14-147-18, Volume Cap Allocation of \$38,000,000 Andrea Gonzalez

Transaction participants include:

- Note Purchasers: Bank of the West, MUFG Union Bank, N.A. and Wells Fargo Bank, N.A.
- Municipal Advisor to Borrower: Westhoff, Cone & Holmstedt
- Note Counsel: Law Offices of Leslie M. Lava
- Trustee: The Bank of New York Mellon Trust Company, N.A.

3) Resolution No. 17-01-582, Napa Recycling & Waste Services, LLC and/or its affiliates, #915, Solid Waste Disposal, \$35,200,000 and Resolution No. 14-147-16, Volume Cap Allocation of \$35,200,000 Deanna Hamelin

Transaction participants include:

- Note Purchaser: MUFG Union Bank, N.A.
- Municipal Advisor to Borrower: Westhoff, Cone & Holmstedt
- Note Counsel: Law Offices of Leslie M. Lava
- Trustee: The Bank of New York Mellon Trust Company, N.A.

C. REQUEST TO APPROVE FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE NOTES FOR NEW MONEY PURPOSES, SMALL BUSINESS ASSISTANCE FUND (SBAF) COSTS OF ISSUANCE ASSISTANCE AND TAX-EXEMPT VOLUME CAP ALLOCATION

1) Resolution No. 17-01-583, Mottra Corporation dba Calmet Services, Inc. and/or its affiliates, #907(SB*), Solid Waste Disposal, \$6,125,000 Total Issuance; Resolution No. 14-147-19, Volume Cap Allocation of \$6,125,000; and Resolution No. 17-01-005, SBAF Assistance of \$183,000 Andrea Gonzalez

Transaction participants include:

- Note Purchaser: Bank of the West
- Municipal Advisor to Borrower: Westhoff, Cone & Holmstedt
- Note Counsel: Orrick, Herrington & Sutcliffe
- Trustee: The Bank of New York Mellon Trust Company, N.A.

2) Resolution No. 17-01-584, Sonoma County Resource Recovery, LLC and/or its affiliates, #914(SB*), Solid Waste Disposal, \$7,000,000 Total Lyudmila Farbitnkoiva

Issuance; Resolution No. 14-147-17, Volume Cap Allocation of \$7,000,000; and Resolution No. 17-01-006, SBAF Assistance of \$162,000

Transaction participants include:

- Note Purchaser: Bank of the West
- Municipal Advisor to Borrower: Westhoff, Cone & Holmstedt
- Note Counsel: Law Offices of Leslie M. Lava
- Trustee: The Bank of New York Mellon Trust Company, N.A.

D. REQUEST TO APPROVE FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE NOTES FOR NEW MONEY AND REFUNDING PURPOSES, AND TAX-EXEMPT VOLUME CAP ALLOCATION

Resolution No. 17-01-580, California Waste Recovery Systems, LLC and/or its affiliates, #919(SB*), Solid Waste Disposal, \$29,755,000 Total Issuance, and Refinancing in the Amount of \$7,110,000; and Resolution No. 14-147-20, Volume Cap Allocation of \$22,645,000

Lyudmila Farbitnikova

Transaction participants include:

- Note Purchaser: MUFG Union Bank, N.A.
- Municipal Advisor to Borrower: Westhoff, Cone & Holmstedt
- Note Counsel: Orrick, Herrington & Sutcliffe
- Trustee: The Bank of New York Mellon Trust Company, N.A.

E. REQUEST TO APPROVE AMENDMENTS TO RESOLUTION NO. 17-01-578 AND THE INDENTURE FOR THE BONDS ISSUED FOR REPUBLIC SERVICES, INC.

Request to amend certain remarketing guidelines

Andrea Gonzalez

F. REQUEST FOR APPROVAL OF A SIXTH AMENDMENT TO THE INTERAGENCY AGREEMENT WITH THE CALIFORNIA AIR RESOURCES BOARD (ARB) REGARDING THE CALIFORNIA CAPITAL ACCESS PROGRAM (CALCAP) INDEPENDENT CONTRIBUTOR PROGRAM

Resolution No. 17-02-001, Approval of an amendment to Agreement No. 13-606 to increase the maximum amount of funding to \$20 million or other amount approved by the ARB, extend the term to March 31, 2019, and add program clarifications

Bianca Smith

G. REQUEST FOR CONSIDERATION AND APPROVAL OF AMENDMENTS OF THE REGULATIONS FOR THE CALIFORNIA AMERICANS WITH DISABILITIES SMALL BUSINESS CAPITAL ACCESS LOAN PROGRAM TO CONFORM TO THE RECENT STATUTORY CHANGES UNDER ASSEMBLY BILL 1553

Resolution No. 17-02-002, Approval of amendments to the CalCAP/ADA regulations to conform to Assembly Bill 1553 (Cervantes, chaptered 10/10/2017)

Bianca Smith

H. REQUEST FOR APPROVAL TO ALLOCATE AND TRANSFER \$100,000 FROM THE SMALL BUSINESS ASSISTANCE FUND (SBAF) ACCOUNT TO THE CALCAP/ADA REIMBURSEMENT ACCOUNT

Resolution No. 17-02-003, Approval of allocation and transfer of \$100,000 from the SBAF Account to the CalCAP/ADA Reimbursement Account, to facilitate reimbursements of Certified Access Specialist inspection report costs for the CalCAP/ADA Program Bianca Smith

I. REQUEST FOR APPROVAL TO UPDATE CPCFA 2018 BOARD MEETING CALENDAR

January 2018 Meeting will change from January 16, 2018 to January 23, 2018 Pattie Crowson

5. PUBLIC COMMENT

6. ADJOURNMENT

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

*****Notice*****

It is anticipated that the next CPCFA meeting will be held on January 16, 2018. Complete applications, fees and other documents must be received by December 15, 2017 to be included on the agenda for initial resolution consideration. Request for final resolution must be received by the Authority no later than 60 days prior to the targeted Authority meeting. To be included in the January 16, 2018 agenda, a request for final resolution and complete California Debt Limit Allocation Committee (CDLAC) application must have been received by November 15, 2017. The following dates have been reserved for the future 2018 Authority meetings.

January 16, 2018	February 20, 2018	March 20, 2018
April 17, 2018	May 15, 2018	June 19, 2018
July 17, 2018	August 21, 2018	September 18, 2018
October 16, 2018	November 13, 2018	December 11, 2018

**Denotes small business*

FOR ADDITIONAL INFORMATION

Reneé Webster-Hawkins, Executive Director, CPCFA
Elena M. Miller, Deputy Executive Director, CPCFA
Laura Coulter, Executive Assistant, CPCFA
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The agenda is also available on our website:

<http://www.treasurer.ca.gov/cpcfa>

**Interested members of the public may use this number to call in to listen to and/or comment on items before the California Pollution Control Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Pollution Control Financing Authority (CPCFA) complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CPCFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CPCFA no later than five calendar days before the meeting at (916) 654-5610 and Telecommunication Device for the Deaf (TDD) at 654-9922.