

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority"), or her designee, on Thursday, March 23, 2017, at 10:00 a.m., California time, in Room 270, 801 Capitol Mall, 2nd Floor, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue notes in an aggregate principal amount not to exceed \$8,025,000.

Such note proceeds are intended to (A) finance or refinance (i) the acquisition, construction, improvement, renovation, rehabilitation and/or installation, if any, of buildings, facilities and equipment for the handling, processing and/or recycling of solid waste, to be located at 4741 Watt Avenue, North Highlands, California 95660 (the "Watt Site") and/or 140 Epley Drive, Yuba City, California 95991 (the "Epley Site"), including the construction of a new transfer station at or adjacent to the Epley Site; (ii) similar improvements and/or equipment to be located at 3300 Power Inn Road, Sacramento, California 95826 (the "Power Site") and/or 389 Wilbur Avenue, Yuba City, California 95991 (the "Wilbur Site" and, together with the Watt Site, the Epley Site and the Power Site, the "Sites"); and/or (iii) the acquisition of rolling stock and related equipment, including but not limited to wheel loaders, forklifts, balers and a crane loader, to be located at any of the Sites; and (B) refund an outstanding Authority revenue bond issue which financed or refinanced (i) the acquisition of land and buildings and necessary modifications to provide a solid waste transfer and recycling facility and the acquisition, construction, improvement, renovation and/or installation of related facilities, vehicles, forklifts, loaders and other equipment, all located at the Watt Site; and (ii) the renovation and expansion of an existing building and related site improvements for an existing solid waste processing facility and the acquisition and installation of conveyors, loaders, balers, forklifts, maintenance vehicles and related equipment, all located at the Epley Site. All financed assets will be owned and/or operated by Recycling Industries, Inc. and/or an affiliate thereof.

Notice is further given that at said hearing, all proponents and opponents of the facilities or the possible financing will have an opportunity to be heard on the question as to whether such notes should be issued. Interested persons may attend the public hearing in person or by phone at (888) 363-4734, participant code 5487945, or TDD (916) 654-9922. Written comments may also be submitted to the Authority prior to 5:00 p.m., California time, on Wednesday, March 22, 2017. For further information, contact the Authority at P.O. Box 942809, Sacramento, California 94209, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Dated: March 8, 2017.

RENEE' WEBSTER-HAWKINS
Executive Director
California Pollution Control Financing Authority