

CERTIFICATE OF THE EXECUTIVE DIRECTOR
Sacramento, California

I, Nancee Robles, Executive Director of the California Pollution Control Financing Authority, hereby certify that the foregoing is a full, true and correct copy of an AMENDMENT OF INITIAL RESOLUTION TO ISSUE NOTES TO FINANCE SOLID WASTE DISPOSAL FACILITIES AND/OR EQUIPMENT FOR AMADOR VALLEY INDUSTRIES, LLC, PLEASANTON GARBAGE SERVICE, INC., AND RECYCLING AND RESOURCE RECOVERY, LLC, AND/OR THEIR RESPECTIVE AFFILIATES approved by me on November 25, 2020, and that I have the requisite right, power and authority to approve this resolution as delegated by the Authority in RESOLUTION OF THE CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY DELEGATING CERTAIN POWERS AND AUTHORIZING CERTAIN ACTIONS RELATED TO BOND FINANCINGS adopted on January 15, 2019.

This resolution of intent expires December 30, 2022.

IN WITNESS WHEREOF, I have executed this certificate and affixed the seal of the California Pollution Control Financing Authority hereto.



November 25, 2020

Nancee Robles
Executive Director

AMENDMENT OF
INITIAL RESOLUTION TO ISSUE NOTES TO FINANCE
SOLID WASTE DISPOSAL FACILITIES AND/OR EQUIPMENT
FOR AMADOR VALLEY INDUSTRIES, LLC, PLEASANTON GARBAGE SERVICE, INC.
AND RECYCLING AND RESOURCE RECOVERY, LLC
AND/OR THEIR RESPECTIVE AFFILIATES

November 27, 2020

WHEREAS, on December 13, 2016, the California Pollution Control Financing Authority (“Authority”) by its Resolution No. 16-16 (“Initial Resolution”) approved the application of Amador Valley Industries, LLC, a California limited liability company, Pleasanton Garbage Service, Inc., a California corporation, and Recycling and Resource Recovery, LLC, a California limited liability company (together, “Applicants”), for financial assistance, in an amount not to exceed \$10,000,000, in defraying the costs of financing or refinancing solid waste disposal facilities and/or equipment to be owned and operated by the one or more of the Applicants and/or their respective affiliates (collectively, “Company”), which financing or refinancing was expected to be comprised of the acquisition and installation, if any, of equipment for the collection, processing, transfer and recycling of solid waste, including rolling stock, collection vehicles, road tractors, transfer trailers, drop boxes, carts, bins, containers and other equipment functionally related thereto (collectively, “Project”), and authorized the issuance of revenue notes to provide such financial assistance; and

WHEREAS, on May 9, 2018, the Authority issued revenue notes in the principal amount of \$4,085,000 to finance or refinance a portion of the Project, resulting in \$5,915,000 of authorized but unissued revenue notes; and

WHEREAS, the Initial Resolution ceased to be effective on December 13, 2019;
and

WHEREAS, on December 30, 2019, the Authority reinstated and amended the Initial Resolution to extend the date on which the Initial Resolution ceased to be effective from December 13, 2019 to three (3) years after the date of approval hereof and authorized additional financial assistance, in an amount not to exceed \$3,615,000, to finance or refinance additional portions of the Project, resulting in an increase in the maximum principal amount of authorized revenue notes from \$10,000,000 to \$13,615,000; and

WHEREAS, the Company now desires, and has requested the Authority, to authorize additional financial assistance, in an amount not to exceed \$9,000,000, to finance or refinance additional portions of the Project, resulting in an increase in the maximum principal amount of authorized revenue notes from \$13,615,000 to \$22,615,000; and

WHEREAS, the Authority has determined that it is necessary and advisable that the foregoing be approved.

NOW, THEREFORE, BE IT RESOLVED by the California Pollution Control Financing Authority, as follows:

Section 1. The Authority hereby approves the change in the maximum principal amount of such authorized revenue notes to \$22,615,000, and any references in the Initial Resolution, including Exhibit A thereto, to "\$10,000,000" shall be changed to "\$22,615,000".

Section 2. The Initial Resolution, as amended by this Amendment of Initial Resolution, shall take effect immediately upon its passage and remain in full force and effect thereafter.

Section 3. Except as amended by Section 1 hereof, all provisions and conditions of the Initial Resolution shall remain unchanged and in full force and effect.

Section 4. The Executive Director of the Authority has authority under Authority Resolution No. 19-01-001 to indicate the willingness of the Authority to proceed with and effect such financing in order to assist the Company by defraying the cost of the Project, subject to due compliance with all requirements of the law and the obtaining of all necessary consents and approvals and meeting all other requirements of the Authority.