

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

Meeting Date: August 26, 2021

**Resolution of the California Pollution Control Financing Authority to Approve the
Appointment of the Interim Executive Director**

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Summary: The Authority Board appoints the Executive Director of the California Pollution Control Financing Authority (the “Authority”) and designates to the Executive Director those powers as are necessary to conduct the business of the Authority. Staff requests the appointment of the State Treasurer’s recommendation of Tim Schaefer as Interim Executive Director.

Background: The State Treasurer, who serves as Chair of the Authority, has appointed Tim Schaefer to serve as Interim Executive Director of the Authority.

Recommendation: Staff recommends the approval of the attached Resolution No. 21-04-004 to appoint Tim Schaefer as the Interim Executive Director of the Authority. This Resolution will remain in effect until the Authority Board revokes this Resolution No. 21-04-004 or adopts a superseding resolution.

**RESOLUTION OF THE CALIFORNIA POLLUTION CONTROL FINANCING
AUTHORITY CONFIRMING THE APPOINTMENT OF THE
INTERIM EXECUTIVE DIRECTOR**

August 26, 2021

WHEREAS, the California Pollution Control Financing Authority (“the Authority”), a public instrumentality of the State of California, was created by state legislation in 1972 to approve and issue tax-exempt and taxable bonds to provide funds for private businesses seeking to purchase and install pollution control facilities, and to use all practical means and measures to control and eliminate pollution hazards to the environment; and

WHEREAS, Section 44522(c) of the Health and Safety Code provides that the Authority is authorized to “do all things generally necessary or convenient to carry out its powers and purposes”; and

WHEREAS, Section 44519 of the Health and Safety Code provides that the Authority may employ an Executive Director and any other persons as are necessary to enable it to properly perform the duties imposed upon the Authority by the California Pollution Control Financing Authority Act (Division 27 (commencing with Section 44500) of the Health and Safety Code); and

WHEREAS, Tim Schaefer has been appointed by the Treasurer to serve as Interim Executive Director of the Authority; and

WHEREAS, the Authority must approve the appointment of Tim Schaefer in that capacity.

NOW, THEREFORE, BE IT RESOLVED BY the California Pollution Control Financing Authority all of the following:

Section 1. The proposal to designate Tim Schaefer as Interim Executive Director is hereby approved, and the Interim Executive Director is hereby designated with those powers and authority as are necessary to conduct the business of the Authority.

Section 2. Resolution No. 21-04-001 adopted March 16, 2021, is expressly revoked.

Section 3. The Officers of the Authority and the Treasurer are hereby authorized and requested jointly and severally to do any and all things, and to execute and deliver any and all documents that they deem necessary or advisable, to effectuate the purpose of this Resolution.