

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), that a public hearing will be held before the Interim Executive Director of the California Pollution Control Financing Authority (the "Authority"), or their designee, on Friday, May 14, 2021, at 10:00 a.m., Pacific Time, in Room 270, 801 Capitol Mall, 2nd Floor, Sacramento, CA 95814, on the proposed issuance by the Authority of one or more series of exempt facility notes for solid waste disposal facilities (the "Projects") pursuant to Section 142(a)(6) of the Code, in the maximum principal amount of \$23,010,000.

Such note proceeds are intended to finance or refinance the following Projects:

(I) (i) the acquisition and installation, if any, of solid waste equipment, including, without limitation, rolling stock, to be located at 3355 Thomas Road, Santa Clara, California 95054 (the "Thomas Road Site"), 301 Carl Road, Sunnyvale, California 94089 (the "Carl Road Site") and/or with customers in incorporated, including without limitation, Sunnyvale, and unincorporated Santa Clara County, California (the "County"); all of which equipment will be owned by Bay Counties Waste Services, Inc. ("Bay Counties"); and (ii) the construction of improvements to a fueling station located at the Thomas Road Site, which will be owned by Bay Counties; all such financed assets will be in the maximum aggregate principal amount of \$18,300,000; and

(II) the refunding of an outstanding Authority revenue note issue which (i) financed or refinanced the acquisition and installation, if any, of equipment for the collection, processing, transfer and recycling of solid waste, including rolling stock, collection vehicles, carts, pails, bins, containers and other equipment functionally related thereto, located at the Thomas Road Site, the Carl Road Site and/or with customers in incorporated and unincorporated portions of the County; and (ii) refunded two outstanding Authority revenue bond issues which financed or refinanced (a) the acquisition of land, the acquisition and installation, if any, of equipment, rolling stock and vehicles for the collection, processing and transfer of solid waste and other equipment functionally related thereto located at the Thomas Road Site and/or the acquisition of drop boxes, bins, carts and containers located with customers throughout the County; and (b) the acquisition and installation, if any, of equipment, rolling stock and vehicles for the processing and transfer of solid waste, including without limitation, screens, conveyors, sorters, forklifts and loaders, and other equipment functionally related thereto, located at the Carl Road Site; all such refinanced assets are owned by Bay Counties and will be in the maximum aggregate principal amount of \$4,710,000.

Notice is further given that at said hearing, all proponents and opponents of the facilities or the possible financing will have an opportunity to be heard on the question as to whether such notes should be issued. Interested persons may attend the public hearing in person or by phone at (888) 363-4734, participant code 5487945, or TDD (916) 654-9922. Written comments may also be submitted to the Authority prior to 5:00 p.m., Pacific Time, on Thursday, May 13, 2021. For further information, contact the Authority at P.O. Box 942809, Sacramento, CA 94209, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Dated: May 6, 2021

DEREK CHERNOW
Interim Executive Director
California Pollution Control Financing Authority