

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

ANNUAL REPORT TO THE LEGISLATURE FOR CALENDAR YEAR 2005

1. APPLICATIONS RECEIVED

Authority staff received 12 new applications for a total dollar amount of \$215,905,000. (See [Table 1](#))

2A. INITIAL RESOLUTIONS ADOPTED

The Authority took initial action (induced) on 15 applications for a total dollar amount of \$370,400,000. (See [Table 2](#))

2B. FINAL RESOLUTIONS ADOPTED

The Authority took final action to approve the sale of bonds on 13 existing applications for a total dollar amount of \$304,010,000. (See [Table 3](#))

3. BONDS SOLD

The Authority sold 10 tax-exempt bond issues for a total of \$255,880,000 and no taxable bonds. There was one Authority bond issue for refunding. (See [Table 4](#))

4. BONDS AUTHORIZED BUT UNSOLD

There were three Bonds authorized by the Authority that did not issue in 2005. (See [Table 5](#))

5. PROJECTED NEEDS AND REQUIREMENTS FOR 2005

The Authority has sufficient funds to operate its programs for the coming year and has no need for General Fund assistance.

6. ANALYSIS OF CHANGE IN FUND BALANCE FOR FISCAL YEAR ENDED JUNE 30, 2005

The Authority's fund balance for fiscal year 2004/2005 decreased by \$6,682,154. (See [Table 6](#))

Table 1

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

APPLICATIONS RECEIVED IN 2005

APPL. NO.	DATE RECEIVED	APPLICANT NAME	PROJECT TYPE*	AMOUNT
766	01/04/2005	Benz Disposal	SWD	\$ 13,860,000
767	02/17/2005	Waste Management, Inc.	SWD	50,000,000
768	02/25/2005	Evergreen Oil, Inc.	SWD	22,990,000
769	04/04/2005	Tri-City Economic Development Corp.	SWD	6,185,000
770	04/29/2005	Arcata Community Recycling Center, Inc.	SWD	5,750,000
771	06/27/2005	InEnTec Medical Services California, LLC	SWD	8,500,000
772	07/29/2005	VanDerKooi Family Living Trust	Dairy	8,420,000
773	08/04/2005	World Waste of Anaheim	SWD	14,000,000
774	08/26/2005	Green Waste Recovery, Inc.	SWD	18,845,000
775	08/26/2005	Phoenix Waste & Recycling Services, LLC	SWD	25,855,000
776	09/16/2005	Republic Services, Inc.	SWD	30,000,000
777	11/10/2005	Marin Sanitary Service, Inc.	SWD	11,500,000
			TOTAL:	<u>\$215,905,000</u>

* Qualified solid waste portion of a dairy facility (Dairy) or a solid waste disposal company (SWD).

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INITIAL RESOLUTIONS (IR) ADOPTED IN 2005

IR NO.	DATE APPROVED	APPLICANT NAME	PROJECT TYPE*	AMOUNT
04-21	01/25/2005	Valley Vista Services, Inc.	SWD	\$ 10,375,000
04-22	01/25/2005	Amador Valley Industries, LLC	SWD	6,750,000
04-23	01/25/2005	Marborg Industries	SWD	12,370,000
05-01	03/01/2005	Benz Disposal Company	SWD	13,860,000
05-02	03/29/2005	Waste Management, Inc.	SWD	175,000,000
05-03	04/26/2005	Evergreen Oil, Inc.	SWD	22,990,000
05-04	04/26/2005	Tri-City Economic Development Corp.	SWD	6,185,000
05-05	05/31/2005	Arcata Community Recycling Center, Inc.	SWD	5,750,000
05-06	09/01/2005	InEnTec Medical Services California, LLC	SWD	8,500,000
05-07	09/01/2005	VanDerKooi Family Living Trust	Dairy	8,420,000
05-08	09/27/2005	World Waste of Anaheim, Inc.	SWD	14,000,000
05-09	10/25/2005	GreenWaste Recovery, Inc.	SWD	18,845,000
05-10	09/27/2005	Phoenix Waste & Recycling Services, LLC	SWD	25,855,000
05-11	10/25/2005	Republic Services, Inc.	SWD	30,000,000
05-12	12/13/2005	Marin Sanitary Service, Inc.	SWD	11,500,000
			TOTAL:	<u>\$370,400,000</u>

* Qualified solid waste portion of a dairy facility (Dairy) or a solid waste disposal company (SWD).

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FINAL RESOLUTIONS (FR) ADOPTED IN 2005

FR NO.	DATE APPROVED	APPLICANT NAME	PROJECT TYPE*	AMOUNT
426	04/26/2005	BLT Enterprises of Fremont, Inc.	SWD	\$ 30,375,000
434	03/29/2005	Waste Management Inc.	SWD	100,000,000
436	03/01/2005	Napa Recycling & Waste Services, Inc.	SWD	22,000,000
437	03/01/2005	Alex S. & Susan J. Mendrin "Al's Plastics"	SWD	2,500,000
438	04/26/2005	Amador Valley Industries, LLC	SWD	6,900,000
439	09/27/2005	Arcata Community Recycling Center, Inc.	SWD	5,750,000
440	06/28/2005	Sunset Waste Paper, Inc.	SWD	9,510,000
442	09/27/2005	Tri-City Economic Development Corp.	SWD	6,065,000
443	09/01/2005	Evergreen Oil, Inc.	SWD/HWDF	8,450,000
445	09/01/2005	Waste Management, Inc.	SWD	75,000,000
446	12/13/2005	GreenWaste Recovery, Inc.	SWD	12,315,000
447	12/13/2005	Marborg Industries	SWD	6,700,000
450	12/13/2005	Burrtec Waste Group, Inc.	SWD	18,445,000
			TOTAL:	<u>\$304,010,000</u>

* Solid waste disposal company (SWD) and/or a hazardous waste disposal facility (HWDF).

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BONDS SOLD IN 2005

CLOSING DATE	BOND SHORT NAME	PROJECT TYPE*	AMT OF ISSUE	BEGINNING INTEREST RATE	TYPE
04/07/05	Waste Management Inc Series 2005A	SWD	\$ 50,000,000	4.70	Fix
04/07/05	Waste Management Inc Series 2005B	SWD	50,000,000	5.40	Fix
04/14/05	Napa Recycling & Waste Services Series 2005A	SWD	21,030,000	2.65	Var
05/25/05	Al's Plastics Series 2005	SWD	2,500,000	3.07	Var
06/10/05	BLT Enterprises of Fremont Series 2005A	SWD	29,125,000	2.20	Var
06/14/05	Amador Valley Industries Series 2005A	SWD	6,900,000	2.25	Var
10/18/05	Tri-City Series 2005A**	SWD	6,065,000	4.17	Var
11/02/05	Sunset Waste Paper Series 2005A	SWD	9,510,000	2.71	Var
11/08/05	Waste Management Inc Series 2005C	SWD	75,000,000	5.12	Fix
12/08/05	Arcata Community Recycling Series 2005A	SWD	5,750,000	2.81	Var
TOTAL:			<u>\$255,880,000</u>		

* Solid waste disposal company (SWD).

** \$1,585,000 was refunded from Tri-CED 1998A

Note: All bonds sales negotiated.

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BONDS AUTHORIZED BUT UNSOLD IN 2005

FR NO.	DATE APPROVED	APPLICANT NAME	PROJECT TYPE*	AMOUNT
443	09/01/2005	Evergreen Oil, Inc.	SWD/HWDF	\$ 8,450,000
446	12/13/2005	GreenWaste Recovery, Inc.	SWD	12,315,000
450	12/13/2005	Burrtec Waste Group, Inc.	SWD	18,445,000
TOTAL:				<u>\$39,210,000</u>

* Solid waste disposal company (SWD) and/or a hazardous waste disposal facility (HWDF).

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

**ANALYSIS OF CHANGE IN FUND BALANCE
FISCAL YEAR ENDED JUNE 30, 2005**

FUND BALANCE	JULY 1, 2004	\$50,966,628
ADDITIONS:		
8000	REVENUE/OPERATING REVENUE	2,338,463
DEDUCTIONS:		
9000	OPERATING EXPENDITURES	8,957,262
	SCGL LOAN DISPERSMENTS	63,355
FUND BALANCE	JUNE 30, 2005	<u>\$44,284,474</u>

