#### CALIFORNIA SCHOOL FINANCE AUTHORITY

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#### **MEMBERS:**

Bill Lockyer, Chair State Treasurer

Jack O'Connell Superintendent of Public Instruction

Michael C. Genest Director of Finance

#### **AGENDA**

#### CALIFORNIA SCHOOL FINANCE AUTHORITY

915 Capitol Mall, Conference Room 110 Sacramento, California 95814

> Friday, October 23, 2009 11:00 A.M.

#### **OPEN SESSION**

- 1. Call to Order and Roll Call
- 2. Approval of Minutes from the August 25, 2009 Authority Meeting (Action Item)
- 3. Executive Director's Report (Information Item)
- 4. Resolution No. 09-15 Awarding Qualified School Construction Bond Borrowing Authority to Certain Applicants Under the Charter School QSCB Program Parameters; and Authorizing the Taking of Necessary Actions in Connection Therewith (Action Item)
- 5. Public Comment
- 6. Adjournment

Items designated for information are appropriate for Authority action if the Authority chooses to take action. Items may be taken out of order.

### FOR ADDITIONAL INFORMATION

California School Finance Authority 304 South Broadway, Suite 550 Los Angeles, CA 90013

The agenda is also available on CSFA's web site: http://www.treasurer.ca.gov/csfa/index.asp

## **Preliminary Recommendations for Borrowing Authority**

Applicant	Project	QSCB Request	Suggested Amount	Preliminary Rationale
HTH Learning	High Tech High Chula			FHLB LOC
	Vista (K-8)	\$15,000,000	\$15,000,000	("AAA")
Oak Grove Union	Oak Grove Elementary/			
Elementary School	Willowside Middle			District
District	Charter	\$2,000,000	\$2,000,000	Credit
Perris Union High	California Military			District
School District	Institute	\$3,000,000	\$3,000,000	Credit
Rincon Valley Union	Rincon Valley Charter			District
School District	School	\$3,700,000	\$3,700,000	Credit
Sanger Unified School	Sanger Hallmark Middle			District
District	School	\$2,000,000	\$2,000,000	Credit
Vaughn Next Century	Vaughn g3 Magnet			Up to 80%
Learning Center				Project
		\$3,500,000	\$3,500,000	Equity

## **Applicants Not Recommended for Borrowing Authority (at this time)**

Applicant	Project	QSCB Request
Bay Area Technology	Bay Area Technology School	
School		\$7,200,000
California Montessori	CMP- Shingle Springs and CMP	
Project (CMP)	- Elk Grove	\$7,600,000
Celerity Educational Group	Celerity Dyad Charter School	\$15,000,000
Environmental Charter High	Environmental Charter High	
School	School	\$2,000,000
Granada Hills Charter High	Granada Hills Charter High	
School	School	\$11,000,000
KIPP LA Schools	KIPP Raices Academy	\$7,500,000
KIPP LA Schools	KIPP Academy of Opportunity	
		\$4,300,000
Livermore Charter Learning	Livermore Valley Charter School	
Corporation	and Livermore Valley Charter	
	Preparatory High School	
		\$35,000,000
Magnolia Educational and	Magnolia Science Academy - 3	
Research Foundation		\$7,000,000
Magnolia Educational and	Magnolia Science Academy - 5	
Research Foundation		\$3,500,000
Magnolia Educational and	Pacific Technology School - San	
Research Foundation	Juan	\$3,600,000
Magnolia Educational and	Magnolia Science Academy -	
Research Foundation	San Diego	\$4,800,000
Magnolia Educational and	Magnolia Science Academy - 2	
Research Foundation		\$5,433,000

# Charter School Qualified School Construction Bond Program California School Finance Authority

Magnolia Educational and	Magnolia Science Academy - 4	
Research Foundation	,	\$3,600,000
Magnolia Educational and	Pacific Technology School -	
Research Foundation	Santa Ana	\$3,500,000
Magnolia Educational and	Magnolia Science Academy - 6	
Research Foundation		\$3,600,000
Magnolia Educational and	Magnolia Science Academy -	
Research Foundation	San Fernando Valley	\$6,200,000
Natomas Charter School	Natomas Charter School	\$2,431,800
New Jerusalem Charter	Delta Charter School	
Schools		\$4,459,000
Riverside Preparatory	Riverside Preparatory School	
School	·	\$20,083,655
The Camptonville Academy	The Camptonville Academy, Inc.	
		\$2,000,000
New City School	The New City School (2/3 of	
	project); Colegio New City (1/3	
	of project)	\$6,000,000