

**STATE OF CALIFORNIA**

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**CALIFORNIA SCHOOL FINANCE AUTHORITY**

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Katrina Johantgen  
Executive Director

**MEMBERS:**

Bill Lockyer, Chair  
*State Treasurer*

Tom Torlakson  
*Superintendent of Public Instruction*

Ana J. Matosantos  
*Director of Finance*

**AGENDA**

**CALIFORNIA SCHOOL FINANCE AUTHORITY**

915 Capitol Mall, Conference Room 587  
Sacramento, California 95814

**Wednesday, April 13, 2011**

**11:00 A.M.**

**OPEN SESSION**

1. Call to Order and Roll Call
2. Approval of Minutes from the March 23, 2011 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
4. Resolution No. 11-12 – Approving Financially Sound Determinations for the Charter School Facilities Program (CSFP) Applications Received for the December 2010 Lottery for Advanced (and/or Final) Apportionments as listed in Exhibit A (Action Item)
5. Resolution No. 11-13 – Approving Financially Sound Determinations for the Charter School Facilities Program (CSFP) Applications Received for the February 2011 Lottery for Advanced (and/or Final) Apportionments as listed in Exhibit B (Action Item)
6. Resolution No. 11-14 – Approving Financially Sound Determinations for the Charter School Facilities Program Applications for Preliminary and/or Advance Apportionments for Animo South Los Angeles Charter High School located in Los Angeles, CA (Action Item)
7. Resolution No. 11-15 – Approving Financially Sound Determinations for the Charter School Facilities Program Applications for Preliminary and/or Advance Apportionments for Ocean Charter School located in Los Angeles, CA (Action Item)
8. Resolution No. 11-16 – Approving Financially Sound Determinations for the Charter School Facilities Program Applications for Final Apportionments for Santa Ynez Valley Charter School located in Santa Barbara County, CA (Action Item)
9. Resolution No. 11-17 – Approving the Memorandum of Understanding and Agreed Upon Procedures among the Controller of the State of California, California Department of Education, and the California School Finance Authority Related to the Intercept of Charter School Funds Pursuant to Education Code 17199.4 (Action Item)

10. Resolution 11-18— Authorizing the allocation of Qualified School Construction Bond borrowing authority to the Alliance for College Ready Public Schools for projects located in Los Angeles, California in an amount not to Exceed \$20,000,000\* under the Charter School QSCB Program (Action Item)
11. Resolution No. 11-19 – Approving the extension of allocation of Qualified School Construction Bond Borrowing Authority to Livermore Valley Charter School and Livermore Valley Charter Preparatory (Tri-Valley Learning Corporation) (Livermore, California) and Increasing the Allocation from \$7,000,000\* to an Amount Not to Exceed \$13,000,000\* under the Charter School QSCB Program (Action Item)
12. Resolution 11-20 – Authorizing the Allocation of Qualified School Construction Bond Borrowing Authority to the Campbell Union School District on behalf of Rolling Hill Middle Charter School located in Santa Clara County, California in an Amount not to exceed \$6,700,000\* (Action Item)
13. Resolution 11-21 – Authorizing the Allocation of Qualified School Construction Bond Borrowing Authority to the Campbell Union School District on behalf of Sherman Oaks Elementary Charter School located in Santa Clara County, California in an Amount not to exceed \$7,300,000\* (Action Item)
14. Resolution 11-22 – Authorizing the Allocation of Qualified School Construction Bond Borrowing Authority to the Campbell Union School District on behalf of Lynhaven Elementary Charter School located in Santa Clara County, California in an Amount not to exceed \$6,700,000\* (Action Item)
15. Resolution 11-23 Authorizing the Allocation of Qualified School Construction Bond Borrowing Authority to the Campbell Union School District on behalf of Castlemont Elementary Charter School located in Santa Clara County, California in an Amount not to exceed \$9,300,000\* (Action Item)
16. Resolution 11-24 - Authorizing the Issuance From Time to Time of Notes to Finance Working Capital in an Amount Not to Exceed \$3,000,000\*, Approving the Form of a Note Purchase Agreement and a Supplemental Indenture Therefor, and Authorizing Certain Other Actions in Connection Therewith for Aspire Public Schools, including the following schools under one or more Aspire Public Schools charters: 1) Antonio Maria Lugo Academy, Huntington Park, California; 2) Centennial College Preparatory Academy, Huntington Park, California; 3) Firestone Academy, South Gate, California; 4) Gateway Academy, South Gate, California; 5) Huntington Park Charter School, Huntington Park, California; 6) Summit Charter Academy, Modesto, California; 7) University Charter School, Modesto, California; 8) Vanguard College Preparatory Academy, Empire, California (Action Item)
17. Public Comment
18. Adjournment

Items designated for information are appropriate for Authority action if the Authority chooses to take action.

\*The amount of the resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

California School Finance Authority  
304 South Broadway, Suite 550  
Los Angeles, CA 90013

The agenda is also available on CSFA's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

**Exhibit A**  
**Charter School Facilities Program**  
**December 2010 Lottery Applicants**

	<b>Charter School</b>	<b>Status</b>
<b>1</b>	Accelerated Charter Elementary School	Found Financially Sound on March 23, 2011
<b>2</b>	Aspire -Los Angeles 6-12 Charter (Centennial College Preparatory Academy)	Found Financially Sound on February 9, 2011
<b>3</b>	California Montessori Project-Shingle Springs	
<b>4</b>	Camino Nuevo Charter Academy	
<b>5</b>	Camino Nuevo Charter High School	
<b>6</b>	Chico Country Day School	Found Financially Sound on March 23, 2011
<b>7</b>	College Ready Academy High #8 (Health Services Academy High)	
<b>8</b>	College Ready Academy High #9 (Media Arts and Entertainment High)	
<b>9</b>	Futures High School (Rehab)	Found Financially Sound on March 23, 2011
<b>10</b>	Futures High School (NC)	Found Financially Sound on March 23, 2011
<b>11</b>	Helix Charter High School	
<b>12</b>	Higher Learning Academy	Found Financially Sound on March 23, 2011
<b>13</b>	Pathways to College Charter School	
<b>14</b>	Santa Rosa Charter School for the Arts (NC)	
<b>15</b>	Santa Rosa Charter School for the Arts (Rehab)	
<b>16</b>	Today's Fresh Start	Found Financially Sound on February 9, 2011
<b>17</b>	Yuba River Charter School	Found Financially Sound on February 9, 2011

**Exhibit B**  
**Charter School Facilities Program**  
**February 2011 Lottery Applicants**

	<b>Charter School</b>	<b>Status</b>
<b>1</b>	Aspire Antonio Maria Lugo Academy K-5	Found Financially Sound on March 23, 2011
<b>2</b>	Aspire Clarendon (Aspire Junior Collegiate Academy)	Found Financially Sound on March 23, 2011
<b>3</b>	California Montessori Project- Elk Grove	
<b>4</b>	Camino Nuevo Charter Academy	
<b>5</b>	Language Academy of Sacramento (NC)	
<b>6</b>	Language Academy of Sacramento (Rehab)	
<b>7</b>	Leadership High School	
<b>8</b>	Monsenor Oscar Romero Charter Middle (NC)	
<b>9</b>	Monsenor Oscar Romero Charter Middle (Rehab)	
<b>10</b>	New Jerusalem Charter	
<b>11</b>	Oakland Military Institute	
<b>12</b>	Oakland Unity High	
<b>13</b>	Our Community School - Devonshire	
<b>14</b>	Pacific Technology School - Santa Ana	
<b>15</b>	Para Los Ninos Charter	
<b>16</b>	Santa Ynez Valley Charter (NC)	
<b>17</b>	Stella Academy Building	Found Financially Sound on March 23, 2011
<b>18</b>	Voices College-Bound Language Academy	
<b>19</b>	Westlake Charter School	

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