

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director

CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Wednesday, July 11, 2018
11:00 a.m.

MEMBERS:

John Chiang, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the June 13, 2018 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Qualified Public Educational Facility Bond Program (QPEFB)
4. Resolution No. 18-10 – Resolution of the California School Finance Authority Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$16,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and/or Equipping of Educational Facilities Located in Los Angeles County, California for use by Larchmont Schools and Larchmont LFP LLC (Action Item)
 - Underwriter: Stifel, Nicolaus & Company, Inc.
 - Trustee: Wilmington Trust, National Association
 - Borrower: Larchmont LFP LLC
 - Owner of Facilities: Larchmont LFP LLC
 - User of Facilities/Lessee: Use by Larchmont Schools for Fairfax Campus, Hollygrove Campus, La Fayette Park Campus, and Selma Campus
5. Resolution No. 18-11 – Approval of Revolving Loan Fund Program Recommendations and Amounts for the Schools listed in Attachment A (Action Item) **
6. Resolution No. 18-12 - Re-Adoption of Emergency Regulations for the Charter School Facility Grant Program and Authorizing the Extension of the Emergency Rulemaking (Action Item)

7. Resolution No. 18-13 – Adoption of Proposed Regulations for the State Charter School Facility Grant Program and Authorizing the Regular Rulemaking Process (Action Item)
8. Resolution No. 18-14 - Consideration of Changes to the Program Agreements for the Charter School Facilities Program (Action Item)
9. Public Comments
10. Adjournment

Note: Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

It is anticipated that the next CSFA meeting will be held on August 8, 2018. The following dates have been reserved for future 2018 Authority meetings:

September 12, 2018

November 14, 2018

October 10, 2018

December 12, 2018

FOR ADDITIONAL INFORMATION

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The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

** List of charter schools that may be considered for approval, as known to the Authority at the time of posting of this Agenda.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Nicolaus Seppi no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.

ATTACHMENT A
Charter School Revolving Loan Program

#	Charter School Name	County	Requested Loan
1	Achieve Charter High School	Butte	\$250,000
2	Allegiance STEAM Academy- Thrive	San Bernardino	\$250,000
3	Aurum Preparatory Academy	Alameda	\$250,000
4	Entrepreneur High School	San Bernardino	\$250,000
5	Excelencia Charter Academy	Los Angeles	\$250,000
6	High Tech LA Middle School	Los Angeles	\$250,000
7	Ingenium Clarion Charter Middle School	Los Angeles	\$250,000
8	Invictus Academy of Richmond	Contra Costa	\$250,000
9	Learning By Design Charter School	Los Angeles	\$250,000
10	Los Feliz Charter Middle School for the Arts	Los Angeles	\$250,000
11	OCS - South	Los Angeles	\$250,000
12	Savant Preparatory Academy of Business	San Bernardino	\$250,000
13	Soleil Academy	Los Angeles	\$250,000
14	Tomorrow's Leadership Collaborative Charter School	Orange	\$250,000
15	Vista Springs Charter School	San Diego	\$250,000
16	Voices College-Bound Language Academy at West Contra Costa	Contra Costa	\$250,000
17	Vox Collegiate	Los Angeles	\$250,000
TOTAL:			\$ 4,250,000