

# CALIFORNIA SCHOOL FINANCE AUTHORITY

## Meeting of the Board

Wednesday, November 14, 2018  
2:00 p.m.

915 Capitol Mall, Room 587  
Sacramento, California 95814

Deputy State Treasurer Vincent P. Brown, serving as Chair, called the meeting to order.

### Roll Call

Members Present: Vincent P. Brown, designee for John Chiang, State Treasurer  
Nick Schweizer, designee for Tom Torlakson, Superintendent of Public Instruction  
Jacqueline Wong-Hernandez, designee for Keely Martin Bosler, Director of Finance

Staff Present: Katrina Johantgen, Executive Director  
Laura Martinez, Manager  
Ian Davis, Program Analyst  
Anne Osborne, Program Analyst  
Kristen Schunk, Program Analyst

Katrina Johantgen welcomed those on the phone line to the Board meeting, after which Chairperson Brown declared a quorum present after roll call.

Item 2: Approval of Minutes: The Board reviewed minutes from the October 10, 2018 Authority Board meeting and approved them unanimously by roll call.

Item 3: Executive Director's Report: Ms. Johantgen provided updates related to the Authority's program administration.

### Item 4: Resolution No. 18-25 – Delegating Certain Powers Related to Debt Financings

Ms. Johantgen introduced the item and explained that staff recommends approval of Resolution 18-25 which delegates certain powers related to debt financings of the Authority to the Executive Director. Resolution 18-25 is identical to previously adopted delegation resolutions but will be in place for four years instead of two years. This delegation will cover all Authority indebtedness, including Bonds, Notes, and Loans.

Mr. Schweizer made a motion to approve resolution and Ms. Wong Hernandez seconded. After a call for public comment, the Board approved the resolution unanimously by rollcall.

### Item 5: Resolution No. 18-26 – Amending Resolution 18-20 for KBARE

Ms. Johantgen introduced Resolution 18-26, and noted the changes from the previously approved Resolution 18-20. The amendment contained in 18-26 allows the two projects included in Resolution 18-20 to move forward separately, as there was a delay with one of the projects. Chairperson Brown asked the financing team if they anticipate the issue being

resolved within the one year expiration date of the resolution. The financing team stated they were hopeful the issue would be resolved.

Ms. Wong Hernandez made a motion to approve resolution and Mr. Schweizer seconded. After a call for public comment, the Board approved the resolution unanimously by rollcall.

*Item 6: Resolution No. 18-27 – Approval of Financial Soundness Determination for Tracy Learning Center, on behalf of Millennium Charter*

Ms. Johantgen introduced the item and highlighted the school's operational and financial indicators. The Project is meeting its local match requirement through a lump sum contribution of local general obligation bond proceeds.

Ms. Wong Hernandez made a motion to approve resolution and Mr. Schweizer seconded. After a call for public comment, the Board approved the resolution unanimously by rollcall.

*Item 7: Adjournment:*

Ms. Johantgen confirmed that the December meeting moved to the 11<sup>th</sup> at 10:30. There being no additional public comments or other business to conduct, the Board adjourned the meeting.

Respectfully submitted,

Katrina Johantgen