

CALIFORNIA SCHOOL FINANCE AUTHORITY

300 South Spring Street, Suite 8500
Los Angeles, CA 90013
Telephone: (213) 620-4608
Fax: (213) 620-6309



Katrina Johantgen
Executive Director

MEMBERS:

Fiona Ma, CPA, Chair
State Treasurer

Tony Thurmond
Superintendent of Public Instruction

Keely Martin Bosler
Director of Finance

AMENDED

**CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814**

Public Participation Call-In Number*

(877) 810-9415

Participant Code: 6535126

Tuesday, February 5, 2019

2:30 p.m.

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the January 15, 2019 Board Minutes (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
4. ~~Resolution No. 19-02—Resolution Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not to Exceed \$32,000,000 to Finance and/or Refinance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and /or Equipping of Educational Facilities Located in Los Angeles County, California for Alliance for College-Ready Public Schools Facilities Corporation. (Action Item)~~
 - ~~Underwriter: Piper Jaffray & Co.~~
 - ~~Trustee: Wilmington Trust, National Association~~
 - ~~Borrower: Alliance for College-Ready Public Schools Facilities Corporation~~
 - ~~Owner of Facilities: (a) 113 S. Rowan Charter Facilities LLC, (b) 54th Street Lions LLC, and (c) 11410 Avalon LLC~~
 - ~~User of Facilities/Lessee: (a) Alliance College-Ready Middle Academy No. 8, (b) Alliance Ouchi-O'Donovan 6-12 Complex, and (c) Alliance Jack H. Skirball Middle School~~

5. Resolution No. 19-03 – Resolution of the California School Finance Authority Authorizing a Loan to the Authority in an Amount Not to Exceed \$18,000,000, the Issuance by the Authority of a Promissory Note Evidencing the Obligations of the Authority in Connection with Such Loan, and a Loan from the Authority to KBARE, to Finance and Refinance Educational Facilities Located in Alameda and Santa Clara Counties for use by KIPP Bay Area Public Schools, Providing The Terms And Conditions For Such Loans And Promissory Note And Other Matters Relating Thereto, And Authorizing The Execution Of Certain Documents In Connection Therewith. (Action Item)
 - Lender/Purchaser: Charter Impact Fund
 - Master Trustee: Zions First National Bank
 - Borrower: KBARE (KIPP Bay Area Real Estate)
 - Owner of Facilities: Seven Trees School LLC and 1700 Market School LLC
 - User of Facilities/Lessee: KIPP Bay Area Public Schools for use by KIPP Bridge Academy and KIPP Heritage Academy
6. Resolution No. 19-04 - Authorizing the Issuance of Revenue Notes in an Amount Not to Exceed \$28,000,000 to Finance Working Capital for 1) Inspire Charter School - Los Angeles Located in Los Angeles County, 2) Inspire Charter School - Winship-Central Located in Sutter County, 3) Clarksville Charter School Located in El Dorado County, 4) Pacific Coast Academy Formerly d/b/a Learning Latitudes Charter School Located in San Diego County, and 5) Heartland Charter School Located in Kern County. (Action Item)
 - Underwriter: Piper Jaffray & Co.
 - Trustee: Wilmington Trust, National Association
 - Borrowers and Beneficiaries of Working Capital: (a) Inspire Charter School – Los Angeles, (b) Inspire Charter Schools – Winship-Central, (c) Clarksville Charter School, (d) Pacific Coast Academy formerly d/b/a Learning Latitudes Charter School, and (e) Heartland Charter School
7. Resolution No. 19-05 - Approval of Financial Soundness Determination for Chula Vista Elementary School District, on behalf of Leonardo di Vinci Health Science Charter, located in San Diego County for a Final Apportionment through the Charter School Facilities Program (Action Item)
8. Resolution No. 19-06 - Adoption of Proposed Regulations for the State Charter School Facilities Incentive Grants Program (CFDA #84.282D) and Authorizing the Regular Rulemaking Process (Action Item)
9. Public Comments
10. Adjournment

Note: Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

It is anticipated that the next CSFA meeting will be held on March 13, 2019. The following dates have been reserved for future Authority meetings in 2019:

| | | |
|----------------|--------------------|-------------------|
| April 10, 2019 | July 10, 2019 | October 9, 2019 |
| May 8, 2019 | August 14, 2019 | November 13, 2019 |
| June 12, 2019 | September 11, 2019 | December 11, 2019 |

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, CA 90013 (213) 620-4608

The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

* Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Nicolaus Seppi no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.