



CALIFORNIA SCHOOL FINANCE AUTHORITY

300 South Spring Street, Suite 8500
Los Angeles, CA 90013
Telephone: (213) 620-4608
Fax: (213) 620-6309

915 Capitol Mall, Suite 101
Sacramento, CA 95814
Telephone: (916) 651-7710
Fax: (916) 651-7709

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

KEELY MARTIN BOSLER
Director of Finance

EXECUTIVE DIRECTOR
Katrina M. Johantgen

AMENDED

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

915 Capitol Mall, Conference Room 587
Sacramento, California 95814

300 S. Spring Street, Suite 8500, Large Conference Room
Los Angeles, California 90013

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

October 28, 2021 at 10:30 a.m.

OPEN SESSION

Presented by

1. Call to Order and Roll Call
2. Approval of the September 30, 2021 Board Minutes (Action Item)
3. Executive Director’s Report (Information Item)
4. ~~Presentation of the Charter School Revolving Loan Fund Program 2020-21 Annual Report (Information Item)~~
5. Resolution No. 21 – 27 – Authorizing the Issuance of Revenue Bonds in an amount not to exceed \$40,000,000 to finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of educational facilities for use by Russell Westbrook Why Not? Academy and Los Angeles Community College District located in Los Angeles, County (Action Item)
 - Bond Counsel: Kutak Rock
 - Underwriter: Stifel, Nicolaus & Company
 - Financial Advisor: Campanile Group
 - Borrower’s Counsel: Young Minney & Corr LLP
 - Bond Trustee: Wilmington Trust, NA

Katrina Johantgen

Steven Theuring and
Katrina Johantgen

Katrina Johantgen and
Robert Biegler

6. Resolution No. 21 – 28 – Approving a Project Acceleration Note And Credit Enhancement Alternatives (CDFA #84.354A) Award in an Amount Not to Exceed \$1,000,000 to LA Promise Fund Facility LLC, for the benefit of Russell Westbrook Why Not? Middle School Located in Los Angeles County, California (Action Item) Katrina Johantgen and Robert Biegler
7. Resolution No. 21 – 29 – Approving a Project Acceleration Note And Credit Enhancement Alternatives (CDFA #84.354A) Award in an Amount Not to Exceed \$1,000,000 to LA Promise Fund Facility LLC, for the benefit of Russell Westbrook Why Not? High School Located in Los Angeles County, California (Action Item) Katrina Johantgen and Robert Biegler
8. Resolution No. 21 – 30 – Resolution Of The California School Finance Authority Authorizing The Issuance Of Revenue Bonds In An Amount Not To Exceed \$10,000,000 To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Educational Facilities Located In Los Angeles County, California For Use By Bright Star Schools (Action Item) Robert Biegler
 - Bond Counsel: Kutak Rock LLP
 - Underwriter: Stifel, Nicolaus & Company
 - Financial Advisor: Campanile Group
 - Borrower’s Counsel: Musick Peeler ~~Young Minney & Corr LLP~~
 - Bond/ Trustee: Wilmington Trust, N.A.
9. Resolution No. 21 – 31 – Resolution of the California School Finance Authority Authorizing the Issuance of Charter School Revenue Bonds in an Amount Not To Exceed \$30,000,000 to Finance and Refinance the Acquisition, Renovation, Improvement, Furnishing and Equipping of Educational Facilities Located in Los Angeles County, California for Use By Alternative Schools, Inc. DBA Ivy Academia Entrepreneurial Charter School (Action Item) Elizabeth Mendez
 - Bond Counsel: Kutak Rock LLP
 - Underwriter: Truist Securities
 - Financial Consultant: Campanile Group, Inc.
 - Borrower’s Counsel: Young Minney & Corr LLP
 - Bond/ Trustee: Wilmington Trust, N.A.
10. Resolution No. 21 – 32 – Approving the Credit Enhancement (CDFA #84.354) Award in an Amount Not to Exceed \$1,000,000 to Valor Academy Middle School (Action Item) Katrina Johantgen
11. Resolution No. 21 – 33 – Approving the Credit Enhancement (CDFA #84.354) Award in an Amount Not to Exceed \$1,000,000 to Ivy Academia (Action Item) Katrina Johantgen
12. Resolution No. 21 – 34 – Adoption of Proposed Permanent Regulations for the Charter School Facility Grant Program (Senate Bill 740 Program) (Action Item) Jeff Martin
13. Resolution No. 21 – 35 – Adoption of Proposed Permanent Regulations for the Project Acceleration Notes and Credit Enhancement Alternatives (PANACEA) Program (Action Item) Ryan Storey

14. Resolution No. 21 – 36 – Adoption of Proposed Permanent Regulations for the Charter Access to Bank Loan Enhancement (CharterABLE) Program (Action Item) Jodie Jones

15. Other business: Board meeting dates for 2022

January 27, 2022	February 24, 2022	March 30, 2022
April 28, 2022	May 26, 2022	June 30, 2022
July 28, 2022	August 25, 2022	September 29, 2022
October 27, 2022	November 10, 2022	December 1, 2022

16. Public Comments

17. Adjournment

Note: Amounts reflected in a resolution are estimates and the actual amount of the resolution, as of the date of the meeting, may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

NOTICE

It is anticipated that the next Authority meeting will be held on November 10, 2021. The following dates have been reserved for the future 2021 Authority meetings:

December 2, 2021

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, California 90013
(213) 620-2305

The agenda is also available on the Authority's website: <http://www.treasurer.ca.gov/csfa/index.asp>

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Board is not responsible for unforeseen technical difficulties that may occur. The Board is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The California School Finance Authority (Authority) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Authority no later than five calendar days before the meeting at (916) 651-7710 and Telecommunication Device for the Deaf (TDD) at (916) 654-5610.