



CALIFORNIA SCHOOL FINANCE AUTHORITY

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Los Angeles, CA 90013
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901 P Street, Third Floor, Suite B
Sacramento, CA 95814
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MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

TONY THURMOND
*State Superintendent of
Public Instruction*

JOE STEPHENSHAW
Director of Finance

KATRINA M. JOHANTGEN
Executive Director

AMENDED

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

901 P Street, Room #102
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, March 28, 2024 at 9:30 a.m.

OPEN SESSION

Presented by:

- | | | |
|----|---|-------------------|
| 1. | Call to Order and Roll Call | |
| 2. | Approval of the February 29, 2024 Board Meeting Minutes (Action Item) | Katrina Johantgen |
| 3. | Executive Director’s Report (Information Item) | Katrina Johantgen |
| 4. | Presentation of the Annual Bond Report (Information Item) | Katrina Johantgen |
| 5. | Resolution No. 24 – 04 - Resolution Of The California School Finance Authority Authorizing The Issuance Of School Facility Revenue Bonds In An Amount Not To Exceed \$40,000,000 To Finance And/Or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing And/Or Equipping Of Educational Facilities Located In Los Angeles County, California For Use By Granada Hills Charter, Devonshire Campus (Action Item) | Mita Parikh |
- Bond Counsel: Orrick, Herrington & Sutcliffe LLP
 - Underwriter: B.C. Ziegler and Company
 - Borrower’s Counsel: Musick Peeler
 - Underwriter’s Counsel: Kutak Rock LLP
 - Issuer’s Counsel: Office of the Attorney General
 - Bond Trustee: Wilmington Trust

6. Resolution No. 24 – 05 - Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354a) Award In An Amount Not To Exceed \$2,000,000 For The Benefit Of 17081 Devonshire LLC On Behalf Of Granada Hills Charter. (Action Item) Mita Parikh
7. Resolution No. 24 – 06 - Resolution Authorizing the Issuance of Revenue Bonds In An Amount Not To Exceed \$40,000,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In Los Angeles County, California For Use By New Designs Charter School and New Designs Charter School - Watts (Action Item) Robby Biegler
- Bond Counsel: Kutak Rock LLP
 - Underwriter: Robert W. Baird & Co.
 - Borrower’s Counsel: Ballard Spahr LLP
 - Underwriter’s Counsel: Squire Patton Boggs (US) LLP
 - Issuer’s Counsel: Office of the Attorney General
 - Financial Consultant: Campanile Group
 - Bond Trustee: Zions Bancorporation, NA
8. Resolution No. 24 – 07- Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354a) Award In An Amount Not To Exceed \$2,000,000 To University Park And Watts LLC On Behalf Of New Designs Charter School. (Action Item) Robby Biegler
9. Resolution No. 24 – 08 - Resolution Authorizing the Issuance of Revenue Bonds In An Amount Not To Exceed \$35,500,000 To Finance and/or Refinance The Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing and/or Equipping Of Educational Facilities Located In San Diego County, California For Use By Integrity Charter School (Action Item) Robby Biegler
- Bond Counsel: Kutak Rock LLP
 - Underwriter: Herbert J. Sims & Co., Inc.
 - Borrower’s Counsel: Young, Minney & Corr LLP
 - Underwriter’s Counsel: Orrick, Herrington & Sutcliffe LLP
 - Issuer’s Counsel: Office of the Attorney General
 - Financial Consultant: Campanile Group
 - Bond Trustee: US Bank Trust Company, NA
10. Resolution No. 24 – 09 - Approval Of The Charter School Facilities Credit Enhancement Grant Program (CFDA #84.354a) Award In An Amount Not To Exceed \$2,000,000 To 241 National City Blvd. Fund, LLC On Behalf Of Integrity Charter School. (Action Item) Robby Biegler
11. Resolution No. 24 – 10 – Approval of Financial Soundness Determination for Advance Apportionment through the Charter School Facilities Program for Magnolia Science Academy 5 located in Los Angeles County (Action Item) Michael Pack

12. ~~Resolution No. 24 – 11 – Approval of Financial Soundness Determination for Advance Apportionment through the Charter School Facilities Program for Navigator Schools on behalf of Gilroy Prep located in Santa Clara County (Action Item)~~ Michael Pack
13. Resolution No. 24 – 12 - Approval of Financial Soundness Determination for Advance Apportionment through the Charter School Facilities Program for Education for Change on behalf of Cox Academy located in Alameda County (Action Item) Michael Pack

CLOSED SESSION

14. The Board will meet in closed session to confer with, and receive advice from, its legal counsel to discuss pending litigation.
15. The Board will meet in closed session to confer with, and receive advice from, its legal counsel to discuss pending litigation.
16. The Board will meet in closed session to confer with, and receive advice from, its legal counsel to discuss pending litigation.

OPEN SESSION

17. Public Comments
18. Adjournment

Note: Amounts reflected in a resolution are estimates and the actual amount of the resolution, as of the date of the meeting, may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount. Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

NOTICE

If there is a business need to conduct a meeting, it is anticipated that the next Authority meeting will be held on April 25, 2024:

May 30, 2024	June 27, 2024	July 25, 2024
August 29, 2024	September 26, 2024	October 31, 2024
November 14, 2024		December 5, 2024

FOR ADDITIONAL INFORMATION

Katrina Johantgen, Executive Director
300 South Spring Street, Suite 8500
Los Angeles, California 90013
(213) 620-2305

The agenda is also available on the California School Finance Authority's website:
<http://www.treasurer.ca.gov/csfa/index.asp>

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California School Finance Authority (Authority). Additional instructions will be provided to callers once they call the indicated number.

The California School Finance Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California School Finance Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Authority, no later than five calendar days before the meeting at (916) 651-7710 or (213) 620-4608. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.