

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on April 25, 2024 at 9:00 a.m., or as soon thereafter as the matter may be heard, the California School Finance Authority (the “Authority”) will conduct a public hearing (a “Public Hearing”) with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, in an aggregate principal amount not to exceed \$17,000,000 (collectively, the “Bonds”) for the benefit of Urban Discovery Schools, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”);

The proceeds of the Bonds shall be used to make a loan to Fourteenth Street Holdings LLC and Russ Boulevard Holdings LLC (together, the “Borrowers”), each a California limited liability company whose sole member is Urban Discovery Schools, for any or all of the following purposes: (1) to finance and refinance (a) up to \$16,000,000 of the costs (as defined in the California School Finance Authority Act (constituting Chapter 18 (commencing with Section 17170) of Part 10 of Division 1 of Title 1 of the Education Code of the State of California, as amended (the “Act”)) of the acquisition, construction, improvement, installation, furnishing and equipping of an educational facility known as Urban Discovery Academy located at located at 840 14th Street, San Diego, California 92101, designed to serve approximately 500 students in grades TK through 6 (the “14th Street Campus”) and (b) up to \$1,000,000 of the costs (as defined in the Act) of the acquisition, construction, improvement, installation, furnishing and equipping of educational facilities known as Urban Discovery Academy for the operation of the educational facilities located at located at 1400 Park Blvd., San Diego, California 92101, designed to serve approximately 500 students in grades 7 through 12 (the “Park Blvd. Campus” and, together with the 14th Street Campus, the “Facilities”); (2) to pay certain expenses incurred in connection with the issuance of the Bonds; and (3) to fund working capital, all or a portion of a debt service reserve fund and/or capitalized interest with respect to the Bonds (collectively, the “Project”). The Facilities will be owned by the Borrowers and will be leased to and operated by Urban Discovery Schools for the conduct of public charter school education.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Facilities and the Project proposed to be financed may attend the public hearing by phone at 844-721-7237 (participant code 964006), or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 901 P St. Room 102 Sacramento, CA 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds or the Project is available from the Authority at the address given above.

Dated: April 18, 2024