

RESOLUTION NO. 16- 11

**RESOLUTION AUGMENTING GRANT AWARDS AND AUTHORIZING THE
DISBURSEMENT OF FUNDS UNDER THE ELEVENTH FUNDING ROUND OF THE
STATE CHARTER SCHOOL FACILITIES INCENTIVE GRANTS PROGRAM**

May 19, 2016

WHEREAS, on behalf of the State of California, in 2004, 2009 and 2014 the California School Finance Authority (Authority) applied for and was awarded approximately \$150,000,000 (collectively) through the United States Department of Education entitled the State Charter School Facilities Incentive Grants Program (Grant Program)(CFDA 84.282D);

WHEREAS, the Authority awarded grant amounts to schools under Round 11 in 2015, and those amounts need to be augmented to reflect schools' maximum eligible grant amounts; and

WHEREAS, staff makes recommendations and the Authority approves awards grant amount increases through the Program, and authorizes staff to take the necessary steps to carry out the grant augmentations, and disburse funds to schools listed in Exhibit A of this resolution.

NOW, THEREFORE, BE IT RESOLVED that

Section 1. The Authority approves the augmented grant awards, and authorizes the Executive Director to take the steps necessary to amend grant agreements and disburse grant funds.

Section 2. The Chair and the Executive Director of the Authority, and each of them, are hereby authorized and directed to take such steps as necessary to disburse grant award augmentations to the schools listed in Exhibit A.

Section 3. This resolution shall take effect immediately upon its approval.

Date of Adoption: May 19, 2016