

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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ANA J. MATOSANTOS Director of Finance

EXECUTIVE DIRECTOR
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DATE: March 8, 2013

TO: 2013 Competitive Low Income Housing Tax Credit Applicants

FROM: Anthony Zeto, Development Program Manager

RE: Competitive Tax Credit Applications Received

The application deadline for 2013 first round low income housing tax credit applications was on Wednesday, March 6, 2013. The California Tax Credit Allocation Committee (TCAC) received a total of 90 nine percent (9%) applications and 5 four percent (4%) applications (requesting federal and state tax credits) in the first round of 2013. TCAC staff has provided a quick summary of the projects received. As you know, the project information provided on this document is "as applied" in the application and has not been verified by TCAC staff. Please review the attached list to assure that if you did submit an application, it is on this list. If you notice that your application is not on the attached list or if there are any errors, please contact your regional analyst as soon as possible.

TCAC staff will prepare a more detailed applicant list in Microsoft (MS) Excel format that is expected to be posted next week. In addition to the applicant list, TCAC will also be posting the following worksheets in portable document format (PDF) from the MS Excel version of <u>all</u> the applications submitted in the first round:

- Application
- Sources and Uses Budget
- Basis and Credits
- Point System
- Final Tie Breaker Self-Score
- 15 Year Pro Forma

If you have any questions, please contact your regional analyst by phone or email at the following link: http://www.treasurer.ca.gov/ctcac/assignments.pdf

Enclosure

9% Applications 2013 First Round (<u>as Applied</u>)

TCAC NUMBER	PROJECT NAME	HOUSING TYPE	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	POINTS SELF SCORE TOTAL	TIE-BREAKER SELF SCORE SET ASIDE	REGION
CA-13-001	Visalia Village	Large Family	\$716,471	\$2,388,238	143.00	19.278% N/A	Central Valley Region
CA-13-002	Residences at Old Town Kern	Large Family	\$788,228	\$0	148.00	61.816% N/A	Central Valley Region
CA-13-003	Bradford Apartments	Large Family	\$688,304	\$0	148.00	49.123% Nonprofit	Central Valley Region
CA-13-004	Lindsay Village	Large Family	\$901,731	\$0	148.00	19.020% Rural	N/A
CA-13-005	Villa dle Norte	Large Family	\$850,005	\$0	148.00	53.057% Nonprofit	Inland Empire Region
CA-13-006	Navy Village	Special Needs	\$1,765,267	\$0	148.00	55.074% Nonprofit Homeless Assistance	City of Los Angeles
CA-13-007	Perris Family Apartments	Large Family	\$1,600,970	\$0	148.00	28.155% N/A	Inland Empire Region
CA-13-008	Crossroads	Large Family	\$1,532,009	\$5,106,696	148.00	23.570% N/A	North and East Bay Region
CA-13-009	Gray's Meadow	Large Family	\$317,342	\$1,057,805	148.00	42.649% N/A	North and East Bay Region
CA-13-010	Los Angeles Avenue Apartments	Large Family	\$1,253,123	\$0	148.00	34.007% Nonprofit	Central Coast Region
CA-13-011	Japantown Senior Apartments	Seniors	\$1,216,226	\$4,054,087	148.00	48.866% Nonprofit	South and West Bay Region
CA-13-012	Kings River Commons	Large Family	\$686,973	\$2,289,909	148.00	35.334% Rural	N/A
CA-13-013	Tres Lagos Apartments	Seniors	\$2,148,180	\$0	148.00	18.041% N/A	Inland Empire Region
CA-13-014	Forest Winds Apartments Rehab	Large Family	\$301,401	\$1,004,670	148.00	47.470% N/A	North and East Bay Region
CA-13-015	Century Villages at Cabrillo	Large Family	\$2,319,442	\$0	148.00	42.366% Nonprofit Homeless Assistance	Balance of Los Angeles County
CA-13-016	Woods Grove Apartments	At-Risk	\$1,122,654	\$3,882,814	148.00	12.473% At-Risk	North and East Bay Region
CA-13-017	94th & International Apartments	Large Family	\$1,833,201	\$0	148.00	37.033% N/A	North and East Bay Region
CA-13-018	Mutual Housing at Spring Lake	Large Family	\$1,058,154	\$3,527,179	148.00	63.754% N/A	Capital and Northern Region
CA-13-019	Quartz Ridge Apartments	Large Family	\$1,034,985	\$3,556,292	148.00	29.388% N/A	Capital and Northern Region
CA-13-020	Arbor Creek Senior Apartments	Seniors	\$892,520	\$2,975,064	148.00	24.456% N/A	Capital and Northern Region
CA-13-021	Sunset Valley Duplexes	Large Family	\$1,384,178	\$4,613,928	148.00	33.731% Rural	N/A
CA-13-022	Richland Senior Apartments	Seniors	\$828,622	\$2,762,073	148.00	13.442% N/A	Capital and Northern Region
CA-13-023	Lompoc Terrace	Large Family	\$520,168	\$0	148.00	69.025% N/A	Central Coast Region
CA-13-024	Pescadero Lofts	Special Needs	\$390,666	\$0	148.00	99.516% Special Needs/SRO	Central Coast Region
CA-13-025	Cypress Senior Living	Seniors	\$300,783	\$0	148.00	42.139% N/A	Balance of Los Angeles County
CA-13-026	The Surf Apartments	Seniors	\$531,679	\$0	148.00	38.829% Rural	N/A
CA-13-027	Manali Town Homes	Large Family	\$660,771	\$0	148.00	9.142% N/A	City of Los Angeles
CA-13-028	Mesa Grande	Seniors	\$216,214	\$670,211	148.00	49.696% Rural	N/A
CA-13-029	Bardsley Gardens Apartments	Seniors	\$318,181	\$981,242	148.00	23.593% N/A	Central Valley Region
CA-13-030	Shasta Lake Seniors	Seniors	\$447,629	\$1,492,095	148.00	26.983% Rural	N/A
CA-13-031	Patterson Place Apartments	At-Risk	\$343,978	\$1,115,363	148.00	37.970% Rural	N/A
CA-13-032	Rio Dell Apartments	At-Risk	\$522,603	\$0	148.00	36.880% Rural	N/A
CA-13-033	Riverview Garden Apartments	At-Risk	\$362,689	\$1,183,150	148.00	36.947% Rural	N/A
CA-13-034	Paseo Pointe	Large Family	\$1,762,817	\$0	148.00	42.879% N/A	San Diego County
CA-13-035	Verano Apartments	Large Family	\$795,221	\$0	148.00	40.338% N/A	Inland Empire Region
CA-13-036	Anesi Apartments	Large Family	\$2,453,227	\$0	148.00	42.329% N/A	Orange County
CA-13-037	Newcomb Court Apartments	Large Family	\$937,239	\$3,124,130	148.00	23.292% N/A	Central Valley Region
CA-13-038	Sycamore Family Apartments II	Large Family	\$1,374,272	\$4,580,906	148.00	10.526% Rural/RHS 515	N/A
CA-13-039	Reedley Family Apartments	Large Family	\$644,789	\$2,149,298	148.00	33.263% Rural	N/A
CA-13-040	Descanso Place III	Large Family	\$656,932	\$0	148.00	20.976% N/A	Central Valley Region
CA-13-041	Kendrea Place Family Apartments	Large Family	\$729,665	\$2,432,216	148.00	30.254% Rural/RHS 515	N/A
CA-13-042	Ashland Family Housing	Large Family SRO	\$2,097,193	\$0	148.00	57.976% Nonprofit	North and East Bay Region
CA-13-043	819 North Rengstorff Studio Apartments		\$607,500	\$2,025,000	148.00	70.002% N/A	South and West Bay Region
CA-13-044	Ohlone Gardens	Large Family	\$1,183,607	\$3,945,356	148.00	50.537% Nonprofit	North and East Bay Region
CA-13-045 CA-13-046	Linda Vista Apartments II Junsay Oaks Senior Apartments	Seniors Seniors	\$1,153,937 \$804,619	\$0 \$0	148.00 148.00	64.024% N/A 25.675% Nonprofit	City of Los Angeles Central Coast Region
CA-13-046	Villages at Zions Senior Apartments	Seniors	\$920,310	\$0 \$0	148.00	30.959% N/A	•
CA-13-047 CA-13-048	University Avenue Cooperative Housing	Seniors At-Risk	\$920,310 \$680,670	\$2,268,900	148.00	30.959% N/A 57.985% At-Risk	San Diego County North and East Bay Region
CA-13-046 CA-13-049	Cabrillo Family Apartments	Large Family	\$1,150,048	\$2,266,900 \$0	148.00	37.154% N/A	Balance of Los Angeles County
CA-13-049 CA-13-050	Horizons at New Rancho	Seniors	\$868,483	\$2,909,568	148.00	33.120% N/A	Capital and Northern Region
CA-13-050 CA-13-051	Civita Seniors	Seniors	\$2,499,750	\$2,909,300	148.00	62.513% N/A	San Diego County
CA-13-051	Azusa Apartments	Large Family	\$1,302,804	\$0 \$0	148.00	32.763% At-Risk	Balance of Los Angeles County
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9% Applications 2013 First Round (<u>as Applied</u>)

TCAC NUMBER	PROJECT NAME	HOUSING TYPE	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	POINTS SELF SCORE TOTAL	TIE-BREAKER SELF SCORE SET ASIDE	REGION
CA-13-053	Los Feliz Phase II	Large Family	\$652,960	\$0	148.00	53.569% Nonprofit	Central Coast Region
CA-13-054	Palm Grove Apartments	Large Family	\$834,420	\$0	148.00	50.926% At-Risk	Central Coast Region
CA-13-055	Calendula Court	Large Family	\$835,482	\$0	148.00	6.860% N/A	Orange County
CA-13-056	Marion Villas	Seniors	\$470,979	\$1,569,929	148.00	33.629% Rural	N/A
CA-13-057	Highgrove Workforce Apartments	Large Family	\$974,561	\$0	148.00	66.225% N/A	Inland Empire Region
CA-13-058	Autumn Village Apartments	Seniors	\$330,206	\$0	148.00	42.752% Rural	N/A
CA-13-059	Brookfield Apartments	Large Family	\$1,341,180	\$4,470,600	148.00	9.697% N/A	Central Valley Region
CA-13-060	Long Beach & 21st Apartments	Seniors	\$1,175,728	\$0	148.00	25.667% N/A	Balance of Los Angeles County
CA-13-061	Vernon Family Apartments	Large Family	\$972,516	\$0	148.00	36.097% N/A	Balance of Los Angeles County
CA-13-062	Compton Senior Apartments	Seniors	\$924,724	\$0	148.00	54.178% N/A	Balance of Los Angeles County
CA-13-063	Veteran Village of Glendale	Large Family	\$1,248,348	\$0	148.00	43.957% N/A	Balance of Los Angeles County
CA-13-064	Citrus Circle Apartments	Large Family	\$1,170,655	\$0	148.00	35.420% N/A	Inland Empire Region
CA-13-065	Vista Del Mar Commons	Seniors	\$892,496	\$0	148.00	78.735% Nonprofit	Central Coast Region
CA-13-066	Blossom Plaza	Large Family	\$1,915,789	\$0	148.00	44.615% N/A	City of Los Angeles
CA-13-067	Donner Lofts	SRO	\$2,102,639	\$0	148.00	40.572% Nonprofit	South and West Bay Region
CA-13-068	Beaumont Commons	Large Family	\$1,129,263	\$0	148.00	23.641% N/A	Inland Empire Region
CA-13-069	Jackson Manor Apartments	Seniors	\$342,905	\$0	148.00	21.969% Rural	N/A
CA-13-070	Sonata at Riverpark	Large Family	\$793,740	\$0	148.00	43.513% N/A	Central Coast Region
CA-13-071	East Carson II Housing	Large Family	\$1,008,977	\$0	148.00	44.217% N/A	Balance of Los Angeles County
CA-13-073	Crescent City Senior Apartments	Seniors	\$397,589	\$0	148.00	50.061% Rural	N/A
CA-13-074	Edward II Rehab	Special Needs	\$735,413	\$0	148.00	58.316% Nonprofit Homeless Assista	
CA-13-075	Morro Del Mar Senior Apartments	Seniors	\$262,693	\$875,644	148.00	34.033% Rural	N/A
CA-13-076	South Street Family Apartments	Large Family	\$579,453	\$1,930,490	148.00	43.171% N/A	Central Coast Region
CA-13-077	Zettie Miller's Haven	Special Needs	\$1,372,238	\$0	148.00	16.861% N/A	Central Valley Region
CA-13-078	Harding Apartments	Large Family	\$943,278	\$0	140.00	36.122% Nonprofit	Balance of Los Angeles County
CA-13-079	Oak Park Apartments II	Large Family	\$1,696,093	\$0	148.00	33.791% Rural	N/A
CA-13-080	El Monte Gateway Project	Large Family	\$2,156,660	\$0	148.00	39.904% Nonprofit	Balance of Los Angeles County
CA-13-081	Whittier Senior Housing	Seniors	\$1,246,791	\$0	148.00	43.590% At-Risk	Balance of Los Angeles County
CA-13-082	Mill Creek Courtyard	Seniors	\$596,177	\$0	148.00	59.107% N/A	Central Valley Region
CA-13-083	Step Up On Colorado	Special Needs	\$680,469	\$0	148.00	83.752% Nonprofit Homeless Assista	nce Balance of Los Angeles County
CA-13-084	Tower Park Senior Housing	Seniors	\$1,086,897	\$0	148.00	35.543% Nonprofit	Central Valley Region
CA-13-085	Third Avenue Apartments	Large Family	\$1,125,707	\$3,752,356	148.00	60.073% Nonprofit	North and East Bay Region
CA-13-086	Heritage Square Senior Housing	Seniors	\$1,490,855	\$0	148.00	54.863% Nonprofit	Balance of Los Angeles County
CA-13-087	Palmer Villas Apartments	Seniors	\$355,096	\$1,300,716	148.00	20.016% Rural	N/A
CA-13-088	Mendota Rental Assistance Demonstration (RAD)	Large Family	\$1,892,213	\$0	148.00	45.547% Rural	N/A
CA-13-089	Orange Cove Rental Assistance Demonstration (RAD)	Large Family	\$1,468,394	\$0	148.00	44.858% Rural	N/A
CA-13-090	Fresno Rental Assistance Demonstration (RAD)	Large Family	\$1,676,407	\$5,588,023	148.00	61.241% N/A	Central Valley Region
CA-13-091	Riverwalk Apartments	Large Family	\$560,313	\$0	148.00	41.012% N/A	Central Coast Region

Tax-Exempt Bond Financed Projects (4% Applications) Requesting Federal and State Credits 2013 First Round (as Applied)

TCAC NUMBER	PROJECT NAME	HOUSING TYPE	FEDERAL CREDIT REQUESTED	STATE CREDIT REQUESTED	POINTS SELF SCORE TOTAL	TIE-BREAKER SELF SCORE	REGION
CA-13-831	Cochrane Village	Large Family	\$530,867	\$756,466	124.00	23.784%	South and West Bay Region
CA-13-832	460 Grand Avenue Apartments	Large Family	\$828,983	\$3,367,745	126.00	53.157%	North and East Bay Region
CA-13-833	Hayward Senior Housing II	Seniors	\$289,057	\$1,174,294	121.00	83.299%	North and East Bay Region
CA-13-834	Crosswood Apartments	At-Risk	\$216,129	\$878,025	118.00	4.721%	Capital and Northern Region
CA-13-835	Oak Ridge Family Apartments	Large Family	\$207,596	\$843,358	118.50	24.855%	North and East Bay Region