

**90-Day Letter of Intent (LOI) Credit Pricing
2015 First Round Projects**

TCAC APPLICATION NUMBER	PROJECT NAME	CITY	REGION	ANALYST	INVESTOR NAME	APP EQUITY PRICING - Federal	APP EQUITY PRICING - State	90 DAY LOI PRICING - Federal	90 DAY LOI PRICING - State
CA-15-005	Belmont Family Apartments	Exeter	Rural	ML	R4 Capital LLC	\$0.93991	\$0.64994	\$1.03400	\$0.82000
CA-15-006	Malan Street Apartments	Brawley	Rural	ML	R4 Capital LLC	\$0.93991	\$0.64994	\$1.03370	\$0.82000
CA-15-007	Anchor Place	Long Beach	Balance of Los Angeles County	JW	Wells Fargo Affordable Housing Community Development Corporation	\$1.15680	\$0.74981	\$1.16730	\$0.79810
CA-15-010	Highland Gardens aka Visalia Village	Visalia	Central Valley Region	CH	Wells Fargo Bank	\$1.03414	\$0.65000	\$1.13000	\$0.76000
CA-15-013	94th and International Apartments	Oakland	North and East Bay Region	ML	MUFG Union Bank, N.A.	\$1.04990	\$0.00000	\$1.10500	\$0.00000
CA-15-015	Westside Palm Apartments	Tulare	Central Valley Region	JW	Enterprise Community Investment, Inc.	\$0.95000	\$0.65000	\$1.02000	\$0.70000
CA-15-017	Stargell Commons	Alameda	North and East Bay Region	CH	Wells Fargo Bank	\$1.04788	\$0.00000	\$1.17467	\$0.00000
CA-15-018	Mountain View Townhomes	Tracy	Central Valley Region	MP	Enterprise Community Investment, Inc.	\$0.95980	\$0.64676	\$1.04610	\$0.67110
CA-15-019	Diamond Cove Townhomes	Stockton	Central Valley Region	CH	Raymond James Tax Credit Funds, Inc.	\$0.96454	\$0.00000	\$1.06730	\$0.00000
CA-15-021	Oakdale Apartments	Oakdale	Rural	JW	Prestige Affordable Housing Equity Partners, LLC	\$0.96000	\$0.66000	\$0.95560	\$0.64880
CA-15-022	Parlier Garden Apartments	Parlier	Rural	ML	Prestige Affordable Housing Equity Partners, LLC	\$0.95000	\$0.67001	\$0.94500	\$0.65770
CA-15-023	Gustine Garden Apartments	Gustine	Rural	JW	Boston Financial Investment Management	\$0.93000	\$0.72000	\$0.95000	\$0.75000
CA-15-024	Blackberry Oaks Apartments	Sonora	Rural	ML	Prestige Affordable Housing Equity Partners, LLC	\$0.93000	\$0.00000	\$0.94260	\$0.00000
CA-15-026	Valle Vista Apartments	Lincoln	Capital and Northern Region	ML	Boston Financial Investment Management	\$0.97000	\$0.75000	\$0.97000	\$0.75000
CA-15-027	Trailside Terrace	Reedley	Rural	ZC	PNC Bank, N.A.	\$0.98235	\$0.64335	\$1.02865	\$0.64353
CA-15-029	Movietown Square	West Hollywood	Balance of Los Angeles County	JW	Enterprise Community Investment, Inc.	\$0.95000	\$0.00000	\$1.08000	\$0.00000
CA-15-031	Mosaic Gardens at Willowbrook	Compton	Balance of Los Angeles County	MP	Raymond James Tax Credit Funds, Inc.	\$1.08482	\$0.68000	\$1.14836	\$0.75000
CA-15-032	Fresno Edison Apartments Phase I	Fresno	Central Valley Region	JW	PNC Bank, N.A.	\$1.02746	\$0.00000	\$1.05985	\$0.00000
CA-15-033	Franco Center Apartments	Stockton	Central Valley Region	CH	WNC	\$0.90000	\$0.00000	\$0.93000	\$0.00000
CA-15-034	1435 Imperial	San Diego	San Diego County	DC	Raymond James Tax Credit Funds, Inc.	\$1.03000	\$0.00000	\$1.09000	\$0.00000
CA-15-037	Creamery Row Townhomes (Redwood Pond)	Arcata	Rural	ML	Raymond James Tax Credit Funds, Inc.	\$0.92500	\$0.00000	\$0.96000	\$0.00000
CA-15-038	Firebaugh Gateway	Firebaugh	Rural	ZC	US Bancorp Community Development Corporation	\$0.95238	\$0.63820	\$1.03200	\$0.63892
CA-15-039	Winters Apartments	Winters	Rural	ZC	Alliant Capital, Ltd	\$0.95990	\$0.59994	\$0.97944	\$0.70000
CA-15-041	Buena Vista Apartments	Hollister	Rural	ML	Wells Fargo Bank	\$0.95000	\$0.66000	\$1.11000	\$0.75000
CA-15-043	Harper Crossing	Berkeley	North and East Bay Region	CH	National Equity Fund, Inc.	\$1.08917	\$0.00000	\$1.16141	\$0.00000
CA-15-045	Lompoc Gardens	Lompoc	Central Coast Region	MMC	MUFG Union Bank, N.A.	\$1.02000	\$0.00000	\$1.10000	\$0.00000
CA-15-046	Vista Rio Apartments	Jurupa Valley	Inland Empire Region	DC	Boston Capital	\$1.03000	\$0.00000	\$1.06500	\$0.00000
CA-15-048	The Meridian Apartments	Los Angeles	City of Los Angeles	JW	MUFG Union Bank, N.A.	\$1.08000	\$0.00000	\$1.16000	\$0.00000
CA-15-050	Silver Star Apartments (formerly West Villas)	Los Angeles	City of Los Angeles	MP	MUFG Union Bank, N.A.	\$1.01238	\$0.71462	\$1.14600	\$0.74494
CA-15-051	Miller Plaza/Stanley Horn Homes	Lompoc	Central Coast Region	MMC	MUFG Union Bank, N.A.	\$1.03440	\$0.00000	\$1.11000	\$0.00000
CA-15-053	Hunters View Block 10	San Francisco	San Francisco County	CH	Wells Fargo Bank	\$1.13809	\$0.00000	\$1.14000	\$0.00000
CA-15-054	The Woodlands	Redding	Capital and Northern Region	ML	Boston Capital	\$1.01990	\$0.00000	\$1.09500	\$0.00000
CA-15-056	Zettie Miller's Haven	Stockton	Central Valley Region	MMC	R4 Capital LLC	\$0.99971	\$0.65000	\$1.06000	\$0.81000
CA-15-057	Cielito Lindo Apartments	Los Angeles	City of Los Angeles	MP	Wells Fargo Affordable Housing Community Development Corporation	\$1.01143	\$0.00000	\$1.14142	\$0.00000
CA-15-058	Tiki Apartments	Huntington Park	Balance of Los Angeles County	MP	Red Stone Equity Partners	\$1.00000	\$0.65000	\$1.04000	\$0.65000
CA-15-059	Ouchi Courtyards	San Diego	San Diego County	DC	Union Bank	\$1.02000	\$0.00000	\$1.12500	\$0.00000
CA-15-060	Kristen Court Apartments	Live Oak	Rural	ZC	City Real Estate Advisors, Inc.	\$0.93991	\$0.64993	\$1.04000	\$0.70000
CA-15-062	Gundry Hill	Signal Hill	Balance of Los Angeles County	MP	Red Stone Equity Partners	\$1.04000	\$0.00000	\$1.08010	\$0.00000
CA-15-064	Arlington Square	Los Angeles	City of Los Angeles	JW	Enterprise Community Investment, Inc.	\$0.99370	\$0.67331	\$1.09310	\$0.06459
CA-15-067	Dudley Street Senior Apartments	Pomona	Balance of Los Angeles County	JW	City Real Estate Advisors, Inc.	\$1.00000	\$0.00000	\$1.07600	\$0.00000
CA-15-068	Mobley Lane Apartments	Hemet	Inland Empire Region	DC	Raymond James Tax Credit Funds, Inc.	\$0.98000	\$0.00000	\$1.09010	\$0.00000
CA-15-072	University Avenue Senior Housing	East Palo Alto	South and West Bay Region	MMC	National Equity Fund, Inc.	\$1.08893	\$0.00000	\$1.14897	\$0.00000
CA-15-073	Garden Valley Homes 1 Apartments	San Joaquin	Rural	ZC	PNC Bank, N.A.	\$0.95990	\$0.00000	\$0.96000	\$0.00000
CA-15-074	Cloverdale Family Apartments	Cloverdale	Rural	ZC	Alliant Capital, Ltd.	\$0.93741	\$0.62494	\$1.03000	\$0.62000
CA-15-078	Sagewood Manor Apartments	Twentynine Palms	Rural	JW	Boston Financial Investment Management	\$0.90000	\$0.00000	\$0.93000	\$0.00000
CA-15-079	El Monte West Apartments	Dinuba	Rural	ML	Boston Financial Investment Management	\$0.96990	\$0.74000	\$1.08000	\$0.65000
CA-15-080	Cherrywood Senior Apartments	Beaumont	Inland Empire Region	DC	Boston Financial Investment Management	\$0.96990	\$0.00000	\$1.00000	\$0.00000
CA-15-082	Karuk Homes I	Yreka	Rural	ZC	The Richman Group Affordable Housing Corporation	\$0.91000	\$0.61000	\$1.01000	\$0.60000
CA-15-819	Sierra Village (aka Dinuba Village)	Dinuba	Central Valley Region	MP	Wells Fargo Community Lending and Investment	\$1.01683	\$0.65000	\$1.13000	\$0.76000
CA-15-820	Mutual Housing at Foothill Farms	Sacramento	Capital and Northern Region	JW	Merritt Community Capital Corporation	\$1.04236	\$0.66882	\$1.13193	\$0.72935
CA-15-821	Skid Row Southeast 1	Los Angeles	City of Los Angeles	JW	US Bancorp Community Development Corporation	\$1.03034	\$0.69993	\$1.17976	\$0.65000
CA-15-824	Downtown Hayward Senior Apartments	Hayward	North and East Bay Region	CH	Red Stone Equity Partners	\$1.02000	\$0.70000	\$1.04400	\$0.60000
CA-15-826	Casa Del Pueblo Senior Apartments	San Jose	South and West Bay Region	MMC	Candeau Group	\$0.99282	\$0.65000	\$1.04000	\$0.65000
CA-15-827	T. Bailey Manor	Los Angeles	City of Los Angeles	JW	National Equity Fund, Inc.	\$0.93000	\$0.61000	\$1.05000	\$0.65000