CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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William J. Pavão

Executive Director



MEMBERS:

Bill Lockyer, Chair State Treasurer

Michael C. Genest, Director, Department of Finance

John Chiang, State Controller

MEETING NOTICE

MEETING DATE: July 8, 2009

TIME: 2:00 p.m.

LOCATION: East End Complex

1500 Capitol Avenue, Auditorium

Sacramento, CA 95814

AGENDA

1. Roll Call.

Action Item

- 2. Approval of the Minutes of the May 27, 2009 Meeting.
- 3. Executive Director's Report.
- 4. Informational update regarding the American Recovery and Reinvestment Act (ARRA) of 2009.

Action Item

5. Discussion and Consideration of a Resolution to Adopt Proposed Emergency Regulations, Title 4 of the California Code of Regulations, Sections 10300 through 10337, Revising Allocation and Other Procedures.

Action Item

6. Discussion of and Action on 2009 Applications for <u>ARRA Section 1602</u> Tax Credit Exchange or <u>ARRA</u> Tax Credit Assistance Program (TCAP) Financed Projects.

The following is a list of all applications:

Project #	Project Name	ARRA#	Funding Type
CA-2007-085	Ocean Breeze	2009-500	Exchange
CA-2007-102	The Commons of Lancaster	2009-501	Exchange
CA-2007-106	New Carver	2009-502	Exchange
CA-2007-115	Turk/Eddy	2009-503	TCAP
CA-2007-138	Villas de Amistad	2009-504	Exchange
CA-2008-019	The Sagebrush of Downtown	2009-505	Exchange
CA-2008-022	Arvin Apartments	2009-506	Exchange
CA-2008-024	My Town Homes	2009-507	TCAP
CA-2008-027	Park Palace II	2009-508	Exchange
CA-2008-047	Bell View Apartments	2009-509	Exchange
CA-2008-055	El Centro Senior Villas II	2009-510	TCAP

CA-2008-066	Lindsay Senior Apartments	2009-511	TCAP
CA-2008-075	Seasons at Regency Place II	2009-512	TCAP
CA-2008-077	Valley Oaks Apartments	2009-513	Exchange
CA-2008-102	Parkview on the Park	2009-514	TCAP
CA-2008-104	The Courtyards in Long Beach	2009-515	TCAP
CA-2008-107	Rancho Dorado II Family Apts.	2009-516	Exchange
CA-2008-111	The Sagebrush of Downtown II	2009-517	Exchange
CA-2008-113	Magnolia Court	2009-518	Exchange
CA-2008-124	Rancho Hermosa	2009-519	TCAP
CA-2008-126	Cedar Gateway	2009-520	TCAP
CA-2008-133	Maya Town Homes	2009-521	TCAP
CA-2008-134	Nina Place Apartments	2009-522	Exchange
CA-2008-138	Sunny View II	2009-523	Exchange
CA-2008-140	Mutual Housing at the	2009-524	TCAP
CA-2008-141	Galt Place Senior Apts.	2009-525	Exchange
CA-2008-149	New Genesis Apartments	2009-526	TCAP
CA-2008-150	Amorosa Villlage Phase 1	2009-527	Exchange
CA-2008-151	Hanford Family Apartments	2009-528	TCAP
CA-2008-155	Santa Fe Apartments	2009-529	Exchange
CA-2008-190	Westside II	2009-530	Exchange

Action Item

7. Discussion of and Action on 2009 Applications for Reservation of Federal Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects, and appeals filed under TCAC Regulation Section 10330.

Note: At the time this agenda was published it was not known which applicants, if any, would file appeals of staff recommendations.

The following is a list of all applications:

Project #	Project Name	Project #	Project Name
CA-2009-807	Swansea Park Senior	CA-2009-820	Windsor Redwoods
CA-2009-812	Hudson Park I and II	CA-2009-822	Valley Vista Senior Housing
CA-2009-814	Desert Oaks Apartments	CA-2009-823	Citrus Gove of Rialto II
CA-2009-818	Desert View Apartments	CA-2009-825	Ridgeway Apartments
CA-2009-819	Creekside Apartments		

- 8. Public Comment.
- 9. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Items designated as for information are appropriate for action by the Committee if the Committee chooses to take action. Items may be taken out of order.

FOR ADDITIONAL INFORMATION

William J. Pavão, Executive Director, CTCAC 915 Capitol Mall, Room 485, Sacramento, CA 95814 (916) 654-6340 California Tax Credit Allocation Committee Agenda July 8, 2009 Page 3

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