

**CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE**

915 CAPITOL MALL, ROOM 485  
SACRAMENTO, CA 95814  
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William J. Pavão  
*Executive Director*

**MEMBERS:**

Bill Lockyer, Chair  
*State Treasurer*

Michael C. Genest, Director,  
*Department of Finance*

John Chiang,  
*State Controller*

**MEETING NOTICE**  
**REVISED**

**MEETING DATE: August 26, 2009**  
**TIME: 1:45 p.m. or upon adjournment of  
the CDLAC Meeting**  
**LOCATION: 915 Capitol Mall, Room 587  
Sacramento, CA 95814**

**AGENDA**

- 1. Roll Call.
- Action Item* 2. Approval of the Minutes of the August 5, 2009 Meeting.
- 3. Executive Director’s Report.
- 4. Informational update regarding the American Recovery and Reinvestment Act (ARRA) of 2009.
- Action Item* 5. Discussion of and Action on a 9% Application for HCD Loan Guarantees.

The following application received an ARRA TCAP Award on July 8, 2009.

<u>Project #</u>	<u>Project Name</u>
CA-2009-520	Cedar Gateway

- Action Item* 6. Discussion of and Action on 2007, 2008, and 2009 4% Tax-Exempt Bond Applications for ARRA financed projects for both and Gap and Cash in Lieu Financing.

The following is a list of all recommended applications:

<u>ARRA #</u>	<u>Project Name</u>	<u>Project #</u>
CA-2009-545	Rochdale Grange Community	CA-2008-910
CA-2009-549	Valley Vista Senior Housing	CA-2009-822
<u>CA-2009-551</u>	<u>Golden Village Apartments</u>	<u>CA-2008-815</u>
CA-2009-553	Gleason Park	CA-2008-915
CA-2009-554	Natomas Family Apartments	CA-2007-885
CA-2009-555	Van Nuys Apartments	CA-2007-898
CA-2009-557	Tassafaronga Village 2	CA-2008-937
CA-2009-558	36th Street & Broadway Apts.	CA-2008-941

CA-2009-559	MacArthur Park Metro Apts.	CA-2008-924
CA-2009-560	Rosa Gardens Apartments	CA-2008-909
CA-2009-561	Hollywood & Vine Apts.	CA-2008-902
<u>CA-2009-565</u>	<u>Camellia Place</u>	<u>CA-2009-833</u>
CA-2009-567	The Crossings at Morgan Hill	CA-2008-914
<u>CA-2009-570</u>	<u>2235 Third Street</u>	<u>CA-2009-835</u>
<u>CA-2009-571</u>	<u>Arc Light Company</u>	<u>CA-2009-936</u>
CA-2009-572	Shiloh Arms Apartments	CA-2008-956
CA-2009-573	Swansea Park Senior Apts.	CA-2009-807
<u>CA-2009-575</u>	<u>Jose's Place Apartments</u>	<u>CA-2008-942</u>
CA-2009-576	Moonlight Apartments	CA-2009-810
CA-2009-578	Hudson Park I & II	CA-2009-812
CA-2009-579	Desert Oaks Apartments	CA-2009-814
CA-2009-580	Lillie Mae Jones Plaza	CA-2009-826
CA-2009-581	Placerville Apartments	CA-2009-802
CA-2009-582	Shannon Bay Apartments	CA-2009-801
<del>CA-2009-584</del>	<del>St Marks</del>	<del>CA-2008-929</del>
CA-2009-585	Windsor Redwoods	CA-2009-820
CA-2009-586	Creekside Apartments	CA-2009-819
CA-2009-587	Desert View Apartments	CA-2009-818
CA-2009-588	San Jacinto Senior	CA-2009-817
CA-2009-589	Golden Age Gardens	CA-2009-816
CA-2009-592	740 South Olive Street Senior	CA-2009-806

*Action Item* 7. Discussion of and Action on an Application for HCD Loan Guarantees using TCAP Funds.

The following is a list of all recommended applications:

<u>Project #</u>	<u>Project Name</u>	<u>ARRA #</u>
<del>CA-2009-532</del>	<del>Budget Inn</del>	<del>CA-2008-191</del>
CA-2009-545	Rochdale Grange Community	CA-2008-910
* CA-2009-546	Tonner Hills Apartment	CA-2008-951
* CA-2009-547	St. Joseph's Senior Apartments	CA-2008-961
CA-2009-553	Gleason Park	CA-2008-915
CA-2009-558	36th Street & Broadway Apts.	CA-2008-941
CA-2009-560	Rosa Garden Apartments	CA-2008-909
* CA-2009-562	Fourth Street Apartments	CA-2008-906
* CA-2009-563	Fairmount Apartments	CA-2008-957
<u>CA-2009-565</u>	<u>Camellia Place</u>	<u>CA-2009-833</u>
CA-2009-567	The Crossings at Morgan Hill	CA-2008-914
CA-2009-573	Swansea Park Senior Apts.	CA-2009-807
CA-2009-580	Lillie Mae Jones Plaza	CA-2009-826
CA-2009-585	Windsor Redwoods	CA-2009-820

\* HCD Loan Guarantee Only Project.

8. Public Comment.
9. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

**Note:** Items designated as for information are appropriate for action by the Committee if the Committee chooses to take action. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

William J. Pavão, Executive Director, CTCAC  
915 Capitol Mall, Room 485, Sacramento, CA 95814  
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*This notice may also be found on the following Internet site:*

[www.treasurer.ca.gov/ctcac](http://www.treasurer.ca.gov/ctcac)

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