

**CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE**

915 CAPITOL MALL, ROOM 485  
SACRAMENTO, CA 95814  
TELEPHONE: (916) 654-6340  
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William J. Pavão  
*Executive Director*

**MEMBERS:**

Bill Lockyer, Chair  
*State Treasurer*

Michael C. Genest, Director,  
*Department of Finance*

John Chiang,  
*State Controller*

**MEETING NOTICE**  
**REVISED**

**MEETING DATE: December 16, 2009**  
**TIME: 1:45 p.m. or upon adjournment of  
the CDLAC meeting**  
**LOCATION: 915 Capitol Mall, Room 587  
Sacramento, CA 95814**

**AGENDA**

- 1. Roll Call.
- Action Item* 2. Approval of the Minutes of the October 22, 2009 Meeting.
- 3. Executive Director’s Report.
- Action Item* 4. Discussion of and Action on 2009 Applications for Reservation of Federal Low Income Housing Tax Credits (LIHTCs) for Tax-Exempt Bond Financed Projects, and appeals filed under TCAC Regulation Section 10330.

Note: At the time this agenda was published it was not known which applicants, if any, would file appeals of staff recommendations.

The following is a list of all applicants:

<u>Project #</u>	<u>Project Name</u>	<u>Project #</u>	<u>Project Name</u>
CA-2009-858	South Mill Creek Apts	CA-2009-869	Ceres Way
CA-2009-870	Normandie Senior	CA-2009-871	Regency Towers
<del>CA-2009-872</del>	<del>Landings 2 Family Apts</del>		

- 5. Report on augmentations to approved ARRA Section 1602 Projects. This augmentation is due to the requirement to now pay state prevailing wages per TCAC Regulation Section 10323(c)(3).

The following is a list of those projects:

<u>ARRA #</u>	<u>Project Name</u>	<u>Augmentation</u>
CA-2009-505	Sagebrush of Downtown	\$1,065,000
CA-2009-506	Arvin Apartments	\$551,250
CA-2009-508	Park Palace II	\$1,455,000
CA-2009-509	Bell View Apts	\$681,207
CA-2009-513	Valley Oaks Apts	\$972,433
CA-2009-516	Rancho Dorado II	\$1,631,967

CA-2009-517	Sagebrush of Downtown II	\$841,177
CA-2009-518	Magnolia Court	\$905,820
CA-2009-522	Nina Place Apts	\$1,290,677
CA-2009-523	Sunny View II	\$1,152,750
CA-2009-525	Galt Place Senior Apts	\$1,350,075
CA-2009-527	Amorosa Village I	\$2,327,781
CA-2009-529	Santa Fe Apts	\$969,967
CA-2009-530	Westside II	\$2,991,497
CA-2009-533	Altaville Apts	\$476,250
CA-2009-534	Cordova Apts	\$1,094,508
CA-2009-537	Village at Tehachapi	\$1,230,000
CA-2009-538	Olivehurst Apts	\$581,250
CA-2009-542	Vassar City Lights	\$3,505,070
CA-2009-572	Shiloh Arms Apts	\$365,623
CA-2009-575	Jose's Place Apts	\$205,481
CA-2009-576	Moonlight Apts	\$107,250
CA-2009-578	Hudson Park I & II	\$215,732
CA-2009-579	Desert Oak Apts	\$93,636
CA-2009-581	Placerville Apts	\$310,836
CA-2009-582	Shannon Bay Apts	\$264,058
CA-2009-586	Creekside Apts	\$73,703
CA-2009-587	Desert View Apts	\$107,137
CA-2009-588	San Jacinto Senior	\$69,250
	<b>TOTAL</b>	<b>\$26,886,385</b>

- Action Item* 6. Discussion of and Action to adopt a Resolution for 2009 9% Financing Applications with Federal and State Tax Credits for ARRA Funds for cash in lieu of tax credits.

The following is a list of all applications:

<u>Project #</u>	<u>Project Name</u>	<u>ARRA #</u>	<u>ARRA Funds</u>
CA-2009-011	Young Burlington	CA-2009-593	\$4,679,815
CA-2009-030	El Patio Hotel	CA-2009-594	\$2,845,877
CA-2009-038	Lindsay Apartments	CA-2009-595	\$5,523,716
CA-2009-039	Bixel House Apts	CA-2009-596	\$7,183,768
CA-2009-042	Manzanita Hills Apts	CA-2009-597	\$9,249,820
CA-2009-044	Boles Creek Apts	CA-2009-598	\$2,762,662
CA-2009-045	Oak Tree Apts	CA-2009-599	\$3,275,904
CA-2009-049	Harmon Gardens	CA-2009-600	\$3,039,008
CA-2009-058	Almondwood Apts	CA-2009-601	\$3,719,312
CA-2009-059	Vintage Plaza	CA-2009-602	\$3,137,944
CA-2009-060	Gridley Oaks	CA-2009-603	\$3,877,614
CA-2009-069	Hidden Creek Village	CA-2009-604	\$14,115,450
CA-2009-077	Hotel Berry	CA-2009-605	\$13,561,066
CA-2009-092	15 <sup>th</sup> & Commercial	CA-2009-606	\$20,000,000
CA-2009-095	Main Street Village	CA-2009-607	\$19,958,952
CA-2009-184	Kerman Acre Apts	CA-2009-609	\$2,202,968

CA-2009-191	Jackson Hills Apts	CA-2009-610	\$8,148,080
CA-2009-204	Palace Hotel	CA-2009-611	\$2,553,473
CA-2009-229	Professional Housing & Development Apts	CA-2009-612	\$4,638,920
	<b>TOTAL</b>		<hr/> <b>\$134,474,349</b>

7. Public Comment.

8. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Agenda items may be taken out of order.

**FOR ADDITIONAL INFORMATION**

William J. Pavão, Executive Director, CTCAC  
915 Capitol Mall, Room 485, Sacramento, CA 95814  
(916) 654-6340

*This notice may also be found on the following Internet site:*

[www.treasurer.ca.gov/ctcac](http://www.treasurer.ca.gov/ctcac)

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