

Agenda Item #6

2007 & 2008 9% Gap FILLER Applications		County	Housing Type	Current Federal	Current State	ARRA	Projects Original	Net Equity	ARRA Gap Calculation	Loan Type	Total	
Total Available Funds: \$25,000,000		Location		Credit Reservation	Credit Reservation	Gap Request	Equity Factor	Factor Requested		Section 1602/TCAP	Units	
1	CA-2009-531	Riverbank Family Apartments	Stanislaus	Large Family	\$1,219,847	\$4,574,423	\$1,097,862	\$0.8681	\$0.090	\$1,219,847 X 10 X .09 = \$1,097,862	TCAP	65
2	CA-2009-539	Carson City Center Senior Housing	Los Angeles	Seniors	\$1,200,500	\$0	\$900,375	\$0.9500	\$0.075	\$1,250,500 X 10 X .075 = \$900,375	Section 1602	86
3	CA-2009-540	Parkside at City Center	Yolo	Large Family	\$1,493,334	\$5,415,308	\$420,099	\$0.8800	\$0.010	\$1,493,334 X 10 X .01 = \$149,334	TCAP	62
							State Calculation	\$0.050		\$5,415,308 X 10 X .05 = \$270,765	TCAP	
4	CA-2009-541	McCoy Plaza A	Los Angeles	Special Needs	\$1,770,868	\$0	\$835,000	\$0.8300	\$0.047	\$1,770,868 X 10 X .047 = \$835,000	TCAP	64
5	CA-2009-542	Vassar City Lights	Los Angeles	Large Family	\$1,912,856	\$0	\$956,428	\$0.9350	\$0.050	\$1,912,856 X 10 X .05 = \$956,428	Section 1602	72
6	CA-2009-543	The Mediterranean	Los Angeles	Large Family	\$795,540	\$0	\$517,101	\$1.0200	\$0.066	\$795,540 X 10 X .066 = \$517,101	TCAP	26
7	CA-2009-544	Menlo Park	Los Angeles	Large Family	\$1,583,486	\$0	\$1,113,191	\$0.9750	\$0.075	\$1,583,486 X 10 X .0703 = \$1,113,191	TCAP	49

2007 & 2008 GAP FILLER POOL: \$25,000,000
 Total Gap Filler Requested: \$5,840,056
 Balance: \$19,159,944

Total Gap Filler Requested: \$5,840,056
 Total Section 1602 Funds Recommended: \$1,856,803
 Total TCAP Funds Recommended: \$3,983,253