



NEWS RELEASE

CALIFORNIA STATE TREASURER BILL LOCKYER

FOR IMMEDIATE RELEASE
March 12, 2007

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State Treasurer Lockyer Appoints 20-Year Public Finance Veteran Jay Goldstone to State Commission That Helps Local Governments Better Manage Debt and Investments

SACRAMENTO – California State Treasurer Bill Lockyer today announced his appointment of Jay Goldstone to the California Debt and Investment Advisory Commission (CDIAC).

“Jay Goldstone brings to the Commission 20 years of experience in directing the financial operations of cities and counties,” said Lockyer, who as Treasurer, serves as Chair of CDIAC. “Jay’s successful management of public debt and bonds for the types of local agencies CDIAC assists will be an invaluable asset.”

“I am honored Treasurer Lockyer has appointed me as a member of the California Debt and Investment Advisory Commission,” said Goldstone. “Local agencies rely on CDIAC for its outstanding technical assistance, training and research on public debt and investments. I look forward to joining the Treasurer and the other Commissioners in carrying out CDIAC’s important mission.”

CDIAC provides information, education and technical assistance on public debt, investments and economic development financing tools to local public agencies and public finance professionals. CDIAC serves as the state’s clearinghouse for debt issuance information and compiles data from all city, county and state government debt issuers in California. The data collected is available to public agencies. CDIAC also organizes educational seminars on public finance matters and the debt issuance process. Seminars topics include how local governments can use grants, loans and other financing to revitalize their communities.

Since 2006, Goldstone has served as the first-ever Chief Financial Officer for the City of San Diego. For the prior decade, Goldstone worked as Director of Finance for the City of Pasadena, where he also oversaw the finances for the city’s electric and water utilities, redevelopment agency, housing authority and health department. Goldstone also served in finance positions for Maricopa County in Arizona, and for the cities of Richmond and Santa Clara.

Other CDIAC members include: the Governor or the Director of the Department of Finance; State Controller John Chiang; State Senators Dave Cox and Mike Machado; and San Francisco Treasurer and Tax Collector Jose Cisneros. Goldstone replaces Donna Linton, Alameda County’s Assistant County Administrator.

Goldstone, 56, holds an MBA from the University of Santa Clara, a Master of Public Administration from Arizona State University, and a Bachelor of Science degree from the University of Minnesota. He lives in San Diego with his wife. The Goldstone’s have two grown children.

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