NEWS RELEASE

CALIFORNIA STATE TREASURER BILL LOCKYER

Contact: Joe DeAnda

916-653-2995

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Treasurer Lockyer Comments on Legislative Analyst's Office Report on Governor's 2008-09 Budget

SACRAMENTO – State Treasurer Bill Lockyer today issued the following statement on the LAO's analysis of the Governor's 2008-09 Budget:

"The LAO report reinforces the importance of three ingredients crucial to any lasting budget solution mix: planning longer term, prioritizing and addressing both spending and revenues. The analysis offers substantive ideas that warrant serious consideration by the Legislature and Governor. It's time to stop drawing lines in the sand and start drawing a blueprint for the fiscal foundation our people need and our future requires."

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