## FOR IMMEDIATE RELEASE

PR:17:21 April 25, 2017 Contact: Marc Lifsher news@sto.ca.gov 916-653-2995

## Statement from Treasurer Chiang on Wells Fargo Board of Directors Vote

**SACRAMENTO** – California State Treasurer John Chiang today issued the following statement after Wells Fargo Bank shareholders reelected the company's board of directors.

"Same 'hear no evil, see no evil' board members.

"Same jackbooting of innocent victims to forced arbitration over accounts they never opened.

"Same tired crisis PR campaign trying to substitute slick marketing for true remorse.

"What will the 'same' get us?

"The same Wells Fargo stage coach that lost its wheels when it was finally caught after 15 years of fleecing its own customers."

###

For more news, please follow the Treasurer on Twitter at <a>@CalTreasurer</a>, and on Facebook at <a>California State</a> Treasurer's Office.

##