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Treasurer Chiang and Senate Leader Kevin de León Announce Next Steps for California's Secure Choice Retirement Program

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SACRAMENTO, Calif. – State Treasurer John Chiang and Senate President Pro Tempore Kevin de León will announce how California's Secure Choice Program will remain on track to provide millions of private-sector workers in California with a retirement savings plan.

The California Secure Choice program stands on firm legal and statutory ground despite the White House, Congressional Republicans and Wall Street's efforts to end state-run retirement programs.

On Thursday, House Joint Resolution 66 will likely be enacted -- which reverses a key Department of Labor ruling that provides guidance to state sponsored IRA programs such as Secure Choice. **Nonetheless, California's Secure Choice program will proceed without delay.**

When: 10:00 a.m. Thursday, May 18, 2017

Where: California State Capitol Office, Room 205

Sacramento, Calif. 95814

Who:

California State Treasurer John Chiang

Senate Leader Kevin de León (D-Los Angeles)

AARP

Service Employees International Union

Small Business Majority

More Information:

Copies of the K & L Gates legal opinion will be provided.

<u>Click here to watch a livestream of the news conference</u>. Livestream will begin promptly at 10 a.m. Thursday, May 18, 2017.