

FOR IMMEDIATE RELEASE

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Treasurer Chiang Announces Launch of New Program to Help Make Saving for College Accessible to Low- and Moderate-Income California Families

SACRAMENTO, Calif. – California State Treasurer John Chiang and <u>ScholarShare 529</u>, one of the nation's top college savings plans, will announce the launch of a new program to help low- and moderate-income California families jumpstart their saving for college.

The Matching Grant Program will help families open a college savings account and counter rising tuition costs, one of the most significant obstacles to securing a higher education. Research shows that children with savings accounts, however small, are seven times more likely to attend college.

Creator of Wordaful and former Access Hollywood correspondent, Liz Hernandez, will join Treasurer Chiang on stage to discuss the importance of higher education and share her advocacy for going to college and what the program means for California communities.

When: 9 - 9:45 a.m., Thursday, December 7, 2017

Where: California Science Center (Samuel Oschin Pavilion) 700 Exposition Park Drive Los Angeles, CA 90037

- Enter Exposition park off Figueroa Street, parking signs will direct you to guest parking structure
- Parking/Transportation

Who:

State Treasurer John Chiang

Liz Hernandez, Creator of Wordaful

Sydney Kamlager, President, Los Angeles Community College District Board of Trustees

Pete Manzo, President & CEO of United Ways of California

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