



# California State Treasurer Fiona Ma, CPA

# News Release

FOR IMMEDIATE RELEASE

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Contact: Mark DeSio  
(916) 651- 6088

## Treasurer Fiona Ma Appoints David Duarte Chief Information Officer of the State Treasurer's Office

SACRAMENTO – California Treasurer Fiona Ma has appointed David Duarte of Roseville to the position of Chief Information Officer for the State Treasurer's Office.

Mr. Duarte has more than 25 years of experience in government at all levels and disciplines in the information technology field. He has held information technology positions at the State Controller's Office, Legislative Data Center, California Public Employees Retirement System (CalPERS) and the Financial Information System for California (Fi\$Cal).

Mr. Duarte is known for building strong partnerships between technology and business programs, as well as his adherence to the principle striving to provide services and solutions that exceed partnership expectations.



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“David Duarte is among the best and the brightest in his field and will serve California well,” the Treasurer said. “I am thankful for his commitment to making the divisions, boards, commissions and financing authorities I oversee the most efficient and effective they can possibly be in their delivery of vital information and service to the state's public and private partners and taxpayers.”

Mr. Duarte will be responsible for the Treasurer's Information Technology Division's strategic planning, policy development, and goal setting. In addition, he will oversee the development, operation, enhancement, and ongoing support of the Information Technology (IT) systems that are vital to the operation and management of the State Treasurer's Office and its boards, commissions, and financing authorities.

Transformational information technology efforts Mr. Duarte has led during his career include:

- Launching California's first free tax filing (1040ez) program at Franchise Tax Board, providing the ability to file taxes without needing commercial software.
- Modernizing the State Controller's unclaimed property on-line inquiry and request system to include the ability for constituents to find their property and submit required information on-line.
- Modernizing the Legislative Counsels Bill Drafting system from a paper-based workflow process to a system that produced electronic bills that interface with the state's Office of State Printing.
- Providing pension and health modernization features to improve user experience of my|CalPERS
- Modernizing pension and health business functions at the California Public Employee Retirement System (CalPERS). The my|CalPERS system consolidated 49 legacy systems into a single integrated solution utilized by retirees, members, and employers.
- Modernizing of the CalPERS Actuarial Valuation System to provide advanced analytics and integration to actuarial staff and board members.

*Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the state's investment portfolio and accounts, as well as its surplus funds. Treasurer Ma oversees an investment portfolio of more than \$100 billion, approximately \$20 billion of which are local government funds. She is responsible for \$82 billion in outstanding general obligation and lease revenue bonds of the state.*

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