



California State Treasurer Fiona Ma, CPA

News Release

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San Mateo County Treasurer Sandie Arnott Appointed to California Debt and Investment Advisory Commission

SACRAMENTO – California Treasurer Fiona Ma has appointed Sandie Arnott of Broadmoor to the [California Debt and Investment Advisory Committee](#), which is charged with improving the practice of public finance in California by providing responsive and reliable information, education, and guidance to state and local public agencies and other public finance professionals.

“I am thankful for Sandie’s commitment to serve on this important committee,” said Treasurer Ma. “She is among the best in her field, well respected by her peers and committed to transparency and accountability.”

Ms. Arnott was the first woman elected to the position of Treasurer-Tax Collector of San Mateo County. Initially elected in November 2010 and re-elected in June 2014 and 2018, she oversees a team of 34 people. She first joined the San Mateo Treasurer-Tax Collector’s office in 1989 and later served as Deputy Treasurer-Tax Collector.



Her county priorities are improving payment processes, making them more efficient and green. She is currently in the process of implementing a new tax collection system and earlier opened remote tax collection locations in South San Francisco and Half Moon Bay. She received San Mateo County STARS awards in 2013 for implementing live chat website assistance and in 2019 for establishing a mailbox drop-off service for peak tax collection periods.

She drafted significant legislation authored by Assemblywoman Kristen Olsen and signed into law by Governor Edmund G. Brown Jr. in September 2016. The law disallows school districts and community college districts from claiming bond proceeds as surplus funds and withdrawing them from the county treasury for investing, thus protecting taxpayer dollars by ensuring they remain in the treasury and are withdrawn solely for the projects stated within the bond measure presented to voters.

She currently serves as a member of the San Mateo County Treasury Oversight Committee, serves as an ex-officio trustee and president of the San Mateo County Employees Retirement Association (SamCERA), and is immediate past president of the California Association of County Treasurers & Tax Collectors (CACTTC). She was president of Women in County Government in 1997-98.

Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the state's investment portfolio and accounts, as well as its surplus funds. Treasurer Ma oversees an investment portfolio of more than \$100 billion, approximately \$20 billion of which are local government funds. She is responsible for \$82 billion in outstanding general obligation and lease revenue bonds of the state.

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