



California State Treasurer Fiona Ma, CPA

News Release

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Contact: [Mark DeSio](#)
916-651-6088

Treasurer Ma Continues Her Housing Regulatory Tour with Stops Monday in Bakersfield and Port Hueneme

SACRAMENTO – California Treasurer Fiona Ma will visit Bakersfield from 9-11 a.m. and the Port of Hueneme from 2-4 p.m. on Monday, June 24 as she explores ways to revamp state regulations that play a critical role in deciding how affordable housing projects get chosen and receive development tax credits.

The public meeting in Bakersfield will be held at Casa De Eva, 1655 E California Ave, Bakersfield, CA 93307.

The public meeting will be held at the Port of Hueneme Board Room at 333 Ponomo Street, Port Hueneme, CA 93041.

Please RSVP here: <http://bit.ly/June2019HousingTours>

“My goal is to help everyone with the dream of homeownership to achieve it. This tour is about hearing what obstacles are in the way, including cumbersome regulations that may need to be changed,” said Treasurer Ma, who chairs the [California Debt Limit Allocation Committee \(CDLAC\)](#) and the [California Tax Credit Allocation Committee \(CTCAC\)](#), two of the state’s principal mechanisms for stimulating the construction of affordable housing.

This is the second of Treasurer Ma’s housing road shows this year. On this current 10-city road trip, Treasurer Ma has visited Riverside and Los Angeles (June 14), and San Diego and Buena Park (June 20). Future visits include Redding and Sacramento (June 27); and Fresno and San Jose (June 28). In January, she visited five cities as part of a listening tour.

Fiona Ma is California’s 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state’s history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer’s Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world’s fifth-largest

economy and Treasurer Ma is the state's primary banker. Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio of more than \$96.9 billion, approximately \$20 billion of which are local government funds. She serves as agent for sale of all State bonds, and is trustee on over \$95.3 billion of outstanding debt.

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