



California State Treasurer Fiona Ma, CPA

News Release

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Contact: [Mark DeSio](#)
(916) 651-6088

Treasurer Fiona Ma Offers Resources to Small Businesses Affected by COVID-19

SACRAMENTO – California State Treasurer Fiona Ma today announced she has launched a resource list for small business owners affected by the COVID-19 pandemic. The list is located here <http://bit.ly/stosmallbizlist>. It includes resources from the federal, state, and local governments, nonprofits, and the private sector.

The list contains information on grants and loans, tax deadline extensions, guidance on how to protect workers, and even private sector grants such as the \$100 million Facebook program for cash grants and ad credits.

“As a former small business owner I know how difficult it is to sort out all the programs, loans, grants, and information that are critical to your success,” said Treasurer Ma. “With small businesses facing tough times, access to relevant information is even more critical.”

This list will be updated periodically. If you have a resource to share, please contact Gloria Li gli@treasurer.ca.gov.

Fiona Ma is California’s 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state’s history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer’s Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world’s fifth-largest economy and Treasurer Ma is the state’s primary banker. Her office processes more than \$2 trillion in payments within a typical year. She provides

transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio of more than \$97.5 billion, approximately \$28.7 billion of which are local government funds. She serves as agent for sale for all State bonds, and is trustee on over \$94 billion of outstanding debt.

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