



California State Treasurer Fiona Ma, CPA Press Release

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FOR IMMEDIATE RELEASE
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Treasurer Fiona Ma Appoints Executive Director Nancee Robles to Head the California Pollution Control Financing Authority

SACRAMENTO – California State Treasurer Fiona Ma today announced her appointment of Nancee Robles as executive director of the California Pollution Control Financing Authority (CPCFA), which provides low-cost innovative financing to California businesses, including issuing tax-exempt private activity bonds to qualified waste and recycling projects, and other projects to control pollution and improve water supply.

CPCFA also administers the California Capital Access Program (CalCAP), which encourages financial institutions to make loans to small businesses and provides for specialty programs targeted toward building an improved infrastructure for zero- and partial-emission vehicles and helping small businesses comply with the federal Americans with Disabilities Act.



Ms. Robles most recently served as Acting Executive Director of IBank, an agency that finances public infrastructure and private development to promote jobs, the economy, and the quality of life in California communities.

The IBank issues tax-exempt and taxable revenue bonds, provides direct loan financing to public agencies, and issues credit enhancements that leverage State and Federal funds. She managed the Infrastructure State Revolving Fund (ISRF) Program, the California Lending or Energy and Environmental Needs (CLEEN) Program, 501(c)(3) Revenue Bond Program, Industrial Development Revenue Bond Program, Exempt Facility Revenue Bond Program and

Governmental Bond Program, Small Business Loan Guarantee Program, Farm Loan Program, Jump Start Loan Program, and the Disaster Relief Loan Program.

Prior to her State service, Ms. Robles spent over 30 years in the private sector banking industry where she served a variety of financial institutions, most recently as Sr. Credit Supervisor and Primary Underwriting Trainer for Fireside Bank in Pleasanton, California.

“My commitment to the public has been to bring the most talented employees to the State Treasurer’s Office, and we hit it out of the ballpark with Nancee. She is a highly regarded professional with superb public- and private-sector leadership experience,” said Treasurer Ma. “I am confident she will lead CPCFA with skill, dedication, and passion.”

Ms. Robles is no stranger to CPCFA. She began her state service there and she managed the CalCAP and Collateral Support Programs. She is a subject matter expert of the California State Small Business Initiative Act (SSBCI) Programs. Ms. Robles also held the position of Treasury Program Manager II for the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) at the Treasurer’s Office.

Ms. Robles earned a Bachelor of Science in Communications with a concentration in finance and workplace development from California State University at Sacramento and an Executive MBA from California State University at Monterey Bay.

For more information about the California Pollution Control Financing Authority, go to <https://www.treasurer.ca.gov/cpcfai/>.

Fiona Ma is California’s 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state’s history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer’s Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world’s fifth-largest economy and Treasurer Ma is the state’s primary banker. Her office processes more than \$2 trillion in transactions within a typical year. She provides transparency and oversight for the government’s investment portfolio and accounts, as well as for the state’s surplus funds. Treasurer Ma oversees an investment portfolio of about \$100

billion, more than \$32 billion of which are local government funds. She serves as agent of sale for all State bonds, and is trustee on outstanding debt of \$94 billion.