



California State Treasurer Fiona Ma, CPA

News Release

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California Debt and Investment Advisory Commission Releases New Interactive App

SACRAMENTO – California State Treasurer Fiona Ma today announced the release of a new application (app) for the California Debt Financing Guide (Debt Guide). Until now, the Debt Guide has only been available as a static PDF document.

The app was developed by the California Debt and Investment Advisory Commission (CDIAC), which Treasurer Ma chairs. The new app provides public finance information in an interactive way to help members of the public, policy makers, and the public finance community find information quickly.

“The new interactive application responds to the needs of present-day finance officers, many of whom require quick answers to complex questions from an objective, balanced and easily accessible source,” said Treasurer Ma.

The app is available at www.debtguide.treasurer.ca.gov.

The Debt Guide is the 2020 update to CDIAC’s flagship resource, the *California Debt Issuance Primer*. Information in the Debt Guide are organized to respond to the problem-based challenges facing finance officers in local government.

“This version of the Debt Guide enables users to easily search for public finance terms and concepts and then save their personal notes and bookmarks for future use,” said CDIAC Executive Director Robert Berry.

California has more than 4,400 units of government, many of which borrow to finance for infrastructure that the public depends on to promote commerce, enable essential services for citizens, and support California’s economy.

As designed, the app enables users to create an account to highlight sections, save notes and bookmark sections for future use. In addition, the application can be accessed and viewed on any personal device. One highlight of the application is the Legal References appendix to the Debt Guide.

“One of the most important aspects of the Debt Guide app is that it can be accessed on any device, a shortcut to the application can be saved to the home screen of your phone, tablet, or computer and easily accessed when needed,” says Berry.

“The new Debt Guide application complements CDIAC’s vision to provide educational content in a form and environment adapted to the needs of California public finance community and how works gets done,” he added.

CDIAC improves the practice of public finance in California by providing responsive and reliable information, education, and guidance to state and local public agencies and other public finance professionals. For more information, contact CDIAC at <https://www.treasurer.ca.gov/cdiac/index.asp>.

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The California Debt and Investment Advisory Commission provides information, education and technical assistance on debt issuance and public fund investments to local public agencies and other public finance professionals. In 1981, the California Debt Advisory Commission was established as the State's clearinghouse for public debt issuance information and required it to assist state and local agencies with the monitoring, issuance and management of public debt. The Commission's name was changed to the California Debt and Investment Advisory Commission (CDIAC) in 1996 and its mission was expanded to cover public investments.

Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker.

Her office processes more than \$2 trillion in transactions within a typical year. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio of about \$103 billion, \$32.2 billion of which are local government funds. She serves as agent of sale for all State bonds, and is trustee on outstanding debt of \$93 billion.

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