



# California State Treasurer Fiona Ma, CPA

# Press Release

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## Treasurer Fiona Ma Appoints Andre Rivera to head Centralized Treasury and Securities Management Division

**Sacramento** – California State Treasurer Fiona Ma announced her appointment of Andre Rivera to lead a key division of the State Treasurer’s Office (STO), the Centralized Treasury and Securities Management Division (CTSMD), which manages \$2.5 trillion in banking transactions each year for the State of California.

Rivera is a veteran financial leader who has experience in private sector commercial lending and has served for the past 13 years as the Assistant Director for CTSMD. In that position, he devised and implemented policies and procedures for managing the state’s banking functions, aided state departments with their banking needs, and evaluated and selected financial institutions seeking to serve as depository banks.

“I am so grateful that we have someone as talented, skilled, and experienced to take on this critical role,” said Treasurer Ma. “Andre is a proven leader in the financial world and a creative and dedicated public servant.”

Mr. Rivera has served, on behalf of Treasurer Ma, on several boards, commissions, and committees. He also served as the Partner Business Executive (PBE) at FI\$Cal, the Financial Information System for California, where he was responsible for decision-making, reporting, and management of the STO FI\$Cal team. He currently serves on the Steering Committee at FI\$Cal to guide any remaining functionality and maintenance of the agency-wide systems for the STO.

Prior to joining CTSMD, Mr. Rivera served in the Public Finance Division within the STO, where he successfully managed the state’s general obligation and revenue bond financing programs. Mr. Rivera earned a Bachelor of Science degree in Business Finance from

Sacramento State University and has continued his education through numerous business management seminars and educational programs. He took over as division director on March 3.

For more information about CTSMD, check here:

<https://www.treasurer.ca.gov/inside/divisions/ctsmd/index.asp>

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*Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018 with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Her office processes more than \$2 trillion in payments within a typical year. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio of about \$124 billion, \$34.8 billion of which are local government funds. She serves as agent for sale for all State bonds, and is trustee on outstanding debt of \$93 billion.*

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