



California State Treasurer Fiona Ma, CPA News Release

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Treasurer Fiona Ma Announces New EV Charging Stations in Partnership with State Agencies and Fresno Organizations



Derek Chernow, interim director of the California Pollution Control Financing Authority, far left, joins Fresno and state officials at the grand opening of EV charging stations in Fresno.

Sacramento – State Treasurer Fiona Ma announced the successful completion of a project in Fresno that added 31 Level II and eight fast electric vehicle (EV) chargers to affordable housing sites. The EV charging stations were installed in a collaborative partnership with state, local and private agencies, including the California Pollution Control Financing Authority

(CPCFA), the California Energy Commission (CEC), the Strategic Growth Council, the San Joaquin Valley Air Pollution Control District, Fresno Metro Black Chamber of Commerce, Green Commuter, the Fresno Housing Authority and others.

This is one of the largest clusters of EV chargers in California. Leveraging state investments and incentive programs is helping to expand access to EVs, EV charging stations and transportation in Fresno's most disadvantaged neighborhoods.

"Range anxiety is real and if we are to increase the number of EV owners, we need to increase the availability, accessibility, affordability and number of fast EV chargers here in the state," Treasurer Ma said. "We need to put the chargers where it is most convenient for residents to charge electric vehicles – their home, their businesses, their houses of worship – and this is a perfect example of fulfilling that need. This project highlights the benefits of multiple groups of people working together to achieve a common goal. We have financing tools available within the California Pollution Control Financing Authority to specifically manage projects like this, and I hope this is one of many fast-charging stations to be built across the state in places where people need them most."

CPCFA – which is chaired by Treasurer Ma – developed the Electric Vehicle Charging Station (EVCS) Financing Program in partnership with the CEC to help achieve the state's zero-emission vehicle goals. The program is part of CPCFA's well-established California Capital Access Loan Program (CalCAP), which encourages banks and other financial institutions to make loans to small businesses that have difficulty obtaining financing.

"We have incredible EV charging goals in the state, but this is proof that we can reach those goals when we work together to leverage private investment with state, county and city programs," CPCFA's Interim Executive Director Derek Chernow said. "Our Electrical Vehicle Charging Station program is designed and funded in partnership with the CEC to help provide incentives to small business owners and landlords to install EV charging stations for employees, customers and tenants, and this project is proof that it's working and one of the many reasons we just extended our work together."

Since partnering with the CEC in 2015, CalCAP/EVCS has enrolled loans totaling \$1,011,124. These loans have financed the installation of 92 charging stations. CPCFA has paid contributions of \$302,225 and rebates of \$151,112 that were paid to the borrowers.

CEC Deputy Director Hannon Rasool said this project addresses many of the CEC's goals.

"The California Energy Commission is pleased to support electric vehicle charging projects servicing communities in Fresno," Rasool said. "It is imperative that we support all of California's communities, especially low-income communities, as we make investments to clean the air and create jobs. We look forward to replicating deployments such as these throughout California to reach our goal of 250,000 charging stations by 2025."

The partnership between the CEC and CPCFA was created when state agencies were tasked with collaborating and developing innovative and sustainable financing programs to develop the EV infrastructure necessary to support 1.5 million zero-emission vehicles on California's roadways by 2025. CalCAP/EVCS is modeled after CPCFA's other successful CalCAP programs.

For program information, contact CPCFA at (916) 654-5610 and CalCAP@treasurer.ca.gov. For more information about the CEC's Clean Transportation Program, please call Diana Friedrich at (916) 776-7194.

For more news, please follow the Treasurer on Twitter [@CalTreasurer](https://twitter.com/CalTreasurer), CPCFA at [@CalCPCFA](https://twitter.com/CalCPCFA) and the Energy Commission on Twitter [@CalEnergy](https://twitter.com/CalEnergy).

Since 1972, CPCFA has provided low-cost innovative financing to California businesses with the objective of making California more economically prosperous and environmentally sound. As a government agency that issues private activity, tax-exempt and taxable bonds and notes, CPCFA assists qualified borrowers in obtaining lower interest rates than are available through conventional loans for qualified waste and recycling projects and other projects related to pollution control and improving water quality and supply. Additionally, CPCFA's CalCAP programs encourage financial institutions to provide small businesses with access to capital

and provide for specialty programs targeted toward getting more clean trucks on the road and increasing the availability of EV charging stations across the state.

Fiona Ma is California's 34th State Treasurer. She was elected on November 6, 2018, with more votes (7,825,587) than any other candidate for treasurer in the state's history. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Her office processes more than \$2 trillion in transactions, within a typical year. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio of about \$193.3 billion, \$37.1 billion of which are local government funds. She serves as agent of sale for all State bonds and is trustee on outstanding debt of \$93 billion.

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