



California State Treasurer Fiona Ma, CPA

News Release

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State Treasurer Fiona Ma Appoints Claudia Quezada as Executive Director of the California Alternative Energy and Advanced Transportation Financing Authority

SACRAMENTO – State Treasurer Fiona Ma has appointed Claudia Quezada as executive director of the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA), effective May 1, 2023.

As executive director, Quezada will serve a board of five, chaired by Ma as state treasurer, and including the state controller, director of the California Department of Finance, chair of the California Energy Commission, and president of the California Public Utilities Commission. In addition to overseeing CAEATFA's existing programs, Quezada will lead efforts to work with stakeholders and policy leaders to develop innovative approaches to energy efficiency financing gaps.

Quezada joins CAEATFA from California State University, East Bay, where she served as a Director of Strategic Initiatives. She brings over 15 years of government and board experience, working with multiple chambers of commerce, elected officials, cities, counties, and municipalities in support of workforce diversity, college and career readiness, economic recovery, financial literacy, green projects, and the environment.

Quezada was previously manager of the workforce diversity office at the Lawrence Berkeley National Laboratory and worked as a scholar intern at the Center for Strategic and International Studies in Washington, D.C.

CAEATFA was established to advance the state's goals of reducing greenhouse gas emissions by increasing the deployment of sustainable and renewable energy sources, implementing measures that increase the efficiency of the use of energy, boosting economic development and job creation, and lessening the state's dependence on fossil fuels. CAEATFA works towards these goals by strategically targeting public funds to leverage private capital investment and spur market transformation.

CAEATFA is the primary energy bond conduit issuer for the State of California. The authority also administers several other programs, including a sales and use tax exclusion program for manufacturers to incentivize economic growth in California, GoGreen Financing to help consumers obtain lower-cost financing for energy efficiency retrofits, and a loan loss reserve program that enables home energy improvements.

Quezada received a bachelor's degree in business administration and international relations from California State University, Chico. She holds a master's degree in public administration and policy analysis, and a doctorate in leadership from California State University, East Bay. Quezada is also a Cornell Certified Diversity Professional.

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Fiona Ma is California's 34th State Treasurer. She was first elected on November 6, 2018, with more votes (7,825,587) than any other candidate for treasurer in the state's history and reelected on November 8, 2022. She is the first woman of color and the first woman Certified Public Accountant (CPA) elected to the position. The State Treasurer's Office was created in the California Constitution in 1849. It provides financing for schools, roads, housing, recycling and waste management, hospitals, public facilities, and other crucial infrastructure projects that better the lives of residents. California is the world's fifth-largest economy and Treasurer Ma is the state's primary banker. Presently, her office processes more than \$3 trillion in banking transactions. She provides transparency and oversight for the government's investment portfolio and accounts, as well as for the state's surplus funds. Treasurer Ma oversees an investment portfolio that currently averages over \$200 billion—a significant portion of which is beneficially owned by more than 2,200 local governments in California. She serves as agent of sale for all State bonds and is trustee of billions of dollars of state indebtedness.

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