

P. M. I. B.

Wednesday, May 17, 2017

10:00 a.m.

PMIB Meeting
May 17, 2017

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

May 17, 2017

(Dollars in Billions)

	04/30/17	03/31/17	Change From Prior Month	04/30/16
Total Portfolio				
Amount	\$76.458	\$71.881	\$4.577	\$67.536
Effective Yield	0.912%	0.853%	0.059%	0.536%
Quarter-to-date Yield	0.884%	0.783%	0.101%	0.525%
Year-to-date Yield	0.712%	0.692%	0.020%	0.405%
Average Life (in days)	188	180	8	164
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.608	\$0.521	\$0.087	\$0.443
Disbursed	\$0.293	\$0.272	\$0.021	\$0.163
Local Agency Investment Fund				
Deposits	\$22.562	\$21.351	\$1.211	\$22.165
Number of Participants	2,447	2,450	(3)	2,461

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on May 17, 2017, has determined and designated the amount of money available for deposit and investment as of May 10, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 640,800,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	5/15/2017	5/19/2017	\$ (1,038,400,000)	\$ (1,015,400,000)	\$ 5,515,200,000	\$ 4,499,800,000
(2)	5/22/2017	5/26/2017	\$ 3,103,900,000	\$ 2,088,500,000	\$ 5,515,200,000	\$ 7,603,700,000
(3)	5/29/2017	6/2/2017	\$ (2,283,200,000)	\$ (194,700,000)	\$ 5,515,200,000	\$ 5,320,500,000
(4)	6/5/2017	6/9/2017	\$ (874,900,000)	\$ (1,069,600,000)	\$ 5,515,200,000	\$ 4,445,600,000
(5)	6/12/2017	6/16/2017	\$ 7,532,900,000	\$ 6,463,300,000	\$ 5,515,200,000	\$ 11,978,500,000
(6)	6/19/2017	6/23/2017	\$ 776,300,000	\$ 7,239,600,000	\$ 5,515,200,000	\$ 12,754,800,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 640,800,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Member

PMIB Meeting
May 17, 2017

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period April 1 through April 30, 2017

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 11,543,215,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 10,053,487,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: May 17, 2017

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170401 TO 20170430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWR,CLNAIR/	1,127,000	2,780,000
0006000	DISABILITY ACCESS ACCOUNT	174,000	117,000
0007000	BREAST CANCER RESEARCH ACCOUNT	797,000	4,184,000
0009000	BREAST CANCER CONTROL ACCOUNT	982,000	463,000
0012000	ATTY GEN ANTITRUST ACCOUNT	64,000	3,000
0014000	HAZARDOUS WASTE CONTROL ACCT	304,000	282,000
0017000	FINGERPRINT FEES ACCOUNT	154,000	137,000
0018000	SITE REMEDIATION ACCOUNT	185,000	174,000
0023000	FARMWORKER REMEDIAL ACCOUNT	24,000	2,000
0024000	GUIDE DOGS FOR BLIND FUND	21,000	21,000
0028000	UNIFIED PROGRAM ACCOUNT	106,000	113,000
0032000	FIREARM SAFETY ACCOUNT	1,000	55,000
0033000	STATE ENERGY CONSER ASST ACCT	78,000	96,000
0035000	SURFACE MINING & RECLAMATION	25,000	0
0041000	AERONAUTICS ACCOUNT	447,000	1,334,000
0042000	STATE HIGHWAY ACCOUNT	98,768,000	486,260,000
0044000	MOTOR VEHICLE ACCOUNT	512,859,000	590,655,000
0046000	PUBLIC TRANSPORTATION ACCT	123,647,000	27,134,000
0048000	TRANSPORTATION REV ACCOUNT	866,330,000	560,990,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	165,000	235,000
0055000	MASS TRANSIT REVOLVING ACCOUNT	0	100,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	368,022,000	338,623,000
0064000	MOTOR VEHICLE LIC FEE ACCT	30,568,000	36,144,000
0066000	SALE OF TOBACCO TO MINORS CTRL	5,000	122,000
0067000	STATE CORPORATIONS FUND	10,676,000	8,246,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,902,000	1,727,000
0074000	MEDICAL WASTE MANAGEMENT FUND	74,000	255,000
0075000	RADIATION CONTROL FUND	2,274,000	1,641,000
0076000	TISSUE BANK LICENSE FUND	90,000	65,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	143,000	93,000
0080000	CHILDHOOD LEAD POISONING PVTN FD	17,635,000	2,762,000
0082000	EXPORT DOCUMENT PROGRAM FUND	0	48,000
0083000	VETERANS SERVICE OFFICE FUND	91,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	7,000	0
0094000	RETAIL SALES TAX	5,103,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,089,000	1,136,000
0099000	HEALTH STATISTICS SPEC FUND	2,650,000	2,341,000
0100000	CALIF USED OIL RECYCLING FUND	264,000	428,000
0106000	PESTICIDE REGULATION FUND	9,462,000	5,950,000
0108000	ACUPUNCTURE FUND	174,000	235,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	8,392,000	40,576,000
0115000	AIR POLLUTION CONTROL FUND	14,044,000	2,165,000
0121000	HOSPITAL BUILDING FUND	8,468,000	8,212,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	1,000	5,000
0129000	WATER DEVICE CERT SPEC ACC	143,000	15,000
0132000	WORKERS COMP MNGDCARE FUND	1,000	1,000
0133000	CALIF BEVERAGE CONTAINER RECYL	58,480,000	68,034,000
0140000	ENVIRONMENTL LICENSE PLATE FD	2,961,000	1,739,000

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0141000	SOIL CONSERVATION FUND	25,000	187,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	90,000	108,000
0143000	CA HEALTH DATA & PLANNING FD	1,266,000	2,976,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	298,000	330,000
0158000	TRAVEL SELLER	64,000	74,000
0159000	ST TRIAL COURT IMPROV & MODERN	203,000	7,453,000
0163000	CONTINUING CARE PROVIDER FEE	4,000	132,000
0166000	CERTIFICATION ACCT-CONS AFF FD	548,000	797,000
0168000	STRUCTURAL PEST CONTROL	10,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	188,000	126,000
0171000	CALIF DEBT & INVEST ADV COMM	367,000	188,000
0172000	DEV DISABILITIES PROGRAM DEV	8,000	26,000
0175000	DISPENSING OPTICIANS FUND	36,000	14,000
0177000	FOOD SAFETY FUND	770,000	853,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	387,000	7,000
0181000	REGISTERED NURSE EDUCATION	177,000	65,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	98,000	428,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	6,287,000	1,100,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	40,634,000	15,348,000
0191000	FAIR AND EXPOSITION FUND	142,000	147,000
0193000	WASTE DISCHARGE PERMIT FUND	3,213,000	9,601,000
0194000	EMERG MED SRVS TRNG PGM APROV	27,000	1,000
0198000	CA FIRE & ARSON TRAINING FD	3,000	54,000
0203000	GENETIC DISEASE TESTING FUND	6,420,000	7,667,000
0207000	FISH & WILDLIFE POLLUTION ACCT	3,000	51,000
0209000	CA HAZRD LIQUID PIPELINE SAFTY	25,000	0
0211000	CA WTRFOWL HAB PRESERVATION	4,000	1,000
0213000	NATIVE SPECIES CONSV & ENHAN	7,000	0
0217000	INSURANCE FUND	27,580,000	11,721,000
0219000	LIFETIME LICENSE TRUST ACCOUNT	20,000	0
0223000	WORKERS' COMP ADMIN REVOLV FD	58,370,000	43,453,000
0226000	CA TIRE RECYCLING MGMT FUND	7,050,000	1,567,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,036,000	2,343,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	1,481,000	5,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	15,000	4,122,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	150,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	45,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	0	5,567,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	11,000	6,377,000
0236000	CIGARET. & TOB./UNALLOCATED	55,000	2,387,000
0238000	VETS CEMETERY PERPETUAL MAINT	14,000	0
0239000	PRIVATE SECURITY SERVS FUND	802,000	1,153,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	3,000	114,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	64,000	46,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	892,000	824,000
0247000	DRINKING WATER OPERATOR CERT	79,000	0
0256000	SEXUAL PREDATOR PUBLIC INFO	0	9,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	15,000	15,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0261000	OFF HIGHWAY LICENSE FEE	405,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	6,980,000	5,584,000
0264000	OSTEOPATHIC MED BD CONTINGENT	181,000	284,000
0266000	INLAND WETLANDS RESTORATION FD	2,000	0
0268000	PEACE OFFICERS TRAINING	1,506,000	2,107,000
0269000	GLASS PROCESSING FEE ACCOUNT	171,000	3,995,000
0270000	TECHNICAL ASSISTANCE FUND	1,618,000	0
0271000	CERTIFICATION FUND	117,000	234,000
0272000	INFANT BOTULISM TRTMT & PREV	318,000	243,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	3,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	31,000	0
0277000	BIMETAL PROCESSING FEE ACCT	140,000	13,000
0278000	PET PROCESSING FEE ACCT	231,000	3,830,000
0279000	CHILD HEALTH & SAFETY FUND	318,000	1,257,000
0280000	PHYSICIAN ASSISTANT FD	170,000	152,000
0281000	RECYCLING MARKET DEV REV LOAN	290,000	1,000
0288000	INTERNTL STUDENT EXCHANGE VST	2,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	13,000	102,000
0290000	PILOT COMMISSIONERS' SPEC FD	186,000	188,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	146,000	130,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	27,315,000	24,000
0295000	PODIATRIC MEDICINE FUND	78,000	88,000
0298000	FINANCIAL INSTITUTIONS FUND	263,000	6,591,000
0299000	CREDIT UNION FUND	73,000	2,162,000
0300000	PROFESSIONAL FORESTER REGIS	1,000	10,000
0305000	PRIVATE POSTSECONDARY ED	1,043,000	1,082,000
0306000	SAFE DRINKING WATER ACCOUNT	146,000	0
0310000	PSYCHOLOGY FUND	351,000	530,000
0312000	EMERG MED SVCS PERSONNEL FUND	310,000	20,000
0314000	DIESEL EMISSION REDUCTION FUND	8,000	0
0317000	REAL ESTATE FUND	3,251,000	3,876,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	64,000	22,000
0319000	RESPIRATORY CARE FUND	151,000	300,000
0320000	OIL SPILL PREVENTION & ADMIN	2,289,000	4,322,000
0321000	OIL SPILL RESPONSE TRUST FUND	632,000	177,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	3,000	2,000
0325000	ELECTRONIC & APPL REPAIR FUND	381,000	192,000
0326000	ATHLETIC COMMISSION FUND	62,000	240,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	88,000	645,000
0329000	VEHICLE LICENSE COLLECTN ACCT	7,176,000	0
0331000	SALES TAX ACCOUNT	114,154,000	111,312,000
0332000	VEHICLE LICENSE FEE ACCOUNT	173,115,000	163,760,000
0335000	REGISTERED ENV HLTH SPECLST FD	22,000	33,000
0336000	MINE RECLAMATION ACCOUNT	58,000	14,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	723,000	786,000
0347000	SCHOOL LAND BANK FUND	4,000	96,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,419,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	61,000	44,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170401 TO 20170430

FUND	FUNDNAME	DECLARATION	REDUCTION
0366000	INDIAN GAMING REV SHARING TRST	6,556,000	19,250,000
0367000	INDIAN GAMING SPEC DISTRIB FD	550,000	9,011,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	158,000	192,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	21,000	3,230,000
0381000	PUB INTEREST R D & D	19,000	150,000
0382000	RENEWABLE RESOURCE TRUST FUND	269,000	1,414,000
0386000	SOLID WASTE DISP CLEANUP TRUST	26,000	65,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	91,000	4,376,000
0392000	ST PARKS AND RECREATION ACCT	25,305,000	27,883,000
0396000	SELF-INSURANCE PLANS FUND	18,000	196,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	22,000	7,000
0400000	REAL ESTATE APPRAISERS REG FD	215,000	408,000
0402000	SAFE CLEAN WATER SUPPLY	42,000	17,000
0407000	TEACHER CREDENTIALS	1,730,000	2,302,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	347,000	12,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	2,000
0412000	TRANSPORTATION RATE	82,000	0
0419000	WATER RECYCLING SUBACCOUNT	78,000	412,000
0421000	VEHICLE INSPECTION & REPAIR FD	14,583,000	9,147,000
0424000	SEA WATER INTRUSION CONTROL	44,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	614,000	526,000
0434000	AIR TOXICS INVENTORY & ASSESMT	10,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	2,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	17,359,000	50,156,000
0447000	WILDLIFE RESTORATION FUND	595,000	1,930,000
0448000	OCCUPANCY COMPLIANCE MONITOR	260,000	552,000
0449000	WINTER RECREATION FUND	25,000	36,000
0452000	ELEVATOR SAFETY ACCOUNT	966,000	1,829,000
0453000	PRESSURE VESSEL ACCOUNT	120,000	208,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	662,000	644,000
0459000	TELEPHONE MED ADV SERV. FD	2,000	3,000
0460000	DEALERS RECORD OF SALES SP ACT	66,000	91,000
0461000	PUC TRANSPORTATION REIMB ACCT	101,000	43,000
0462000	PUC UTILITIES REIMBMENT ACCT	316,000	296,000
0464000	HIGH COST FUND A ADM COMM FD	2,163,000	1,342,000
0465000	ENERGY RESOURCES PROGRAMS A/C	444,000	417,000
0470000	HIGH-COST FUND-B ADM COMM FD	160,000	1,368,000
0471000	UNIV LIFELINE TELEP SVC TRST	39,949,000	1,400,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	14,000
0481000	GARMNT MANUFACTURERS SPECL A/C	9,000	50,000
0483000	DEAF & DISABLED TELECOMM PGM	4,194,000	2,662,000
0492000	STATE ATHLETIC COMM NEURO EXAM	61,000	17,000
0493000	TELECONNECT FD - ADM COMM FD	9,099,000	0
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	1,000	35,000
0501000	CALIFORNIA HOUSING FINANCE	109,130,000	118,589,000
0502000	CALIF WATER RESOURCES DEV BOND	41,656,000	41,053,000
0505000	AFFORDABLE STUDENT HOUS REVLV	5,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	23,869,000	39,207,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170401 TO 20170430

FUND	FUNDNAME	DECLARATION	REDUCTION
0507000	CENTRAL VALLEY WATER PROJ REV	25,789,000	29,537,000
0512000	ST COMPENSATION INSURANCE FD	164,423,000	222,521,000
0514000	EMPLOYMENT TRAINING FUND	5,069,000	1,781,000
0516000	HARBORS & WATERCRAFT REVOL FD	3,112,000	5,351,000
0518000	HLTH FAC CONST LOAN INSURANCE	2,093,000	261,000
0524000	L.A. ST. BLDG. AUTHORITY FUND	2,000	152,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	48,000	53,000
0528000	ALTERNATIVE ENERGY AUTH FD	767,000	221,000
0530000	MOBILEHM PK REHAB & PURCHASE F	532,000	44,000
0538000	SAN FRANCISCO STATE BUILDING	19,000	0
0539000	OAKLAND STATE BLDG AUTHORITY	10,000	0
0541000	SAN BERNARDINO ST BLDG AUTH	3,000	549,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	1,277,000	1,312,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	2,000	132,000
0562000	STATE LOTTERY FUND	188,350,000	506,371,000
0564000	SCHOLARSHARE ADM FUND	105,000	157,000
0565000	STATE COASTAL CONSERVANCY FD	25,000	25,000
0566000	DOJ CHILD ABUSE FUND	15,000	32,000
0567000	GAMBLING CONTROL FUND	350,000	303,000
0569000	GAMBLING CONTROL FINES & PENLT	63,000	0
0574000	HIGHER EDUC CAP OUTLAY BD FD	11,000	331,000
0576000	ST UNIV DORMITORY CONSTRUCTN	50,351,000	118,997,000
0578000	ST UNIV DORM INTEREST/REDEMPT	144,848,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	3,545,000	6,836,000
0585000	COUNTIES CHILDREN & FAMILIES	31,885,000	25,247,000
0587000	FAMILY LAW TRUST FUND	204,000	0
0588000	UNEMPLOYMENT COMP DISABL FUND	148,766,000	105,494,000
0590000	VETERANS DEBENTURE REVENUE	17,000	17,000
0592000	VETS FARM/HOME BUILDING-1943	105,973,000	105,750,000
0600000	VENDING STAND FUND	201,000	200,000
0601000	AGRICULTURE BUILDING FUND	8,000	30,000
0604000	ARMORY FUND	16,000	0
0610000	ORIENTATION CNTR BLIND TRUST	1,000	0
0612000	SACTO CITY FINANCING AUTH FD	10,583,000	0
0617000	STATE WTR. POLLUTION CONTROL	165,865,000	200,161,000
0623000	CA CHILDREN/FAMILIES TRUST FD	1,768,000	39,767,000
0629000	SAFE DRINKING WTR ST REVLV FD	13,896,000	5,301,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,412,000	419,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,131,000	6,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	1,271,000	0
0637000	RESEARCH DEVEL ACCT	1,287,000	0
0638000	ADMINISTRATION ACCT	426,000	100,000
0639000	UNALLOCATED ACCOUNT	816,000	1,245,000
0641000	DOMESTIC VIOLENCE RESTRAINING	53,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	4,750,000	6,871,000
0649000	CA INFRASTRRT & ECON DEVL BANK	97,000	873,000
0653000	SEISMIC RETROFIT BOND 1996	6,000	0
0658000	UC MERCED	4,000	788,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170401 TO 20170430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0660000	PUBLIC BUILDINGS CONSTRUCTN	162,993,000	205,202,000
0665000	REHAB REVOLV LOAN GUARANTEE	2,000	0
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	17,374,000	24,847,000
0671000	RURAL HEALTH SERVICES ACCOUNT	2,000	0
0672000	CHILD HLTH/DISAB PREV TRMT ACC	6,000	0
0673000	PASSENGER EQUIPMT ACQUISTION	12,000	0
0678000	PRISON INDUSTRIES REVOLV FD	14,003,000	14,565,000
0679000	STATE WATER QUALITY CONTROL	1,190,000	2,493,000
0687000	DONATED FOOD REVOLVING FUND	249,000	850,000
0690000	EMPLOYMENT DVLP DEPT BLDG FUND	3,000	0
0691000	WATER RESOURCES REVOLVING	59,987,000	68,362,000
0698000	HOME PURCHASE ASSISTANCE FUND	2,830,000	5,167,000
0701000	VETERANS' HOME FUND	13,000	0
0702000	P&V- CONSUMER AFFAIRS FUND	55,918,000	71,404,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	31,000	0
0704000	P&V- ACCOUNTANCY FUND	549,000	1,164,000
0706000	ARCHITECTS BOARD FUND, CA	590,000	313,000
0707000	CALIF SAFE DRINKING WATER FUND	1,000	0
0717000	CEMETERY AND FUNERAL FUND	280,000	284,000
0735000	P&V- CONTRACTORS' LICENSE FD	4,982,000	5,136,000
0740000	CLEAN WATER BOND-FUND 1984 STA	114,000	0
0741000	P&V- DENTISTRY FUND	928,000	875,000
0744000	1986 WTR CONS WTR QLTY BD	9,000	22,000
0747000	PRISON CONSTRUCTION FUND 1988	0	89,000
0749000	REFUNDING ESCROW FUND	710,808,000	1,380,945,000
0750000	ST FUNERAL DIRECTORS & EMBALM	1,000	0
0751000	1990 PRISON CONSTRUCTION FUND	1,000	0
0752000	HOME FURN & THERMAL INSULATION	327,000	353,000
0755000	LICENSED MIDWIFERY FUND	6,000	9,000
0757000	LANDSCAPE ARCHITECTS FUND	50,000	46,000
0758000	MEDICAL BD OF CALIF	4,824,000	5,033,000
0759000	P&V- PHYSICAL THERAPY FUND	616,000	398,000
0761000	P&V- REGISTERED NURSING FUND	3,786,000	3,542,000
0763000	P&V- OPTOMETRY FUND	128,000	131,000
0767000	P&V- PHARMACY BD CONTINGENT	1,919,000	1,853,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	1,000	0
0769000	PRIVATE INVESTIGATOR FUND	49,000	53,000
0770000	PROF ENGINEER LAND SURV GEO FD	409,000	784,000
0771000	COURT REPORTERS FUND	66,000	103,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	806,000	941,000
0775000	P&V- STRUCTURAL PEST CONTROL	313,000	399,000
0777000	VETERINARY MEDICAL BD CONTG FD	421,000	391,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,126,000	1,215,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	1,000	4,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	5,000	0
0790000	WATER CONSERVATION FUND, 1988	7,000	0
0793000	CA SAFE DRINKING WATER FD 1988	9,000	63,000
0803000	STATE CHILDREN'S TRUST FUND	7,000	45,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170401 TO 20170430

FUND	FUNDNAME	DECLARATION	REDUCTION
0813000	SELF-HELP HOUSING FUND	10,000	5,000
0814000	CA STATE LOTTERY EDUCATION	136,000	25,000
0815000	JUDGES RETIREMENT FUND	17,019,000	17,045,000
0820000	LEGISLATORS RETIREMENT FUND	644,000	95,000
0821000	FLEXELECT BENEFIT FUND	1,661,000	1,650,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	241,618,000	285,711,000
0827000	MILK PRODUCERS SECURITY TRUST	98,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	363,000	158,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,056,253,000	389,907,000
0833000	ANNUITANTS' HEALTH CARE COV FD	45,063,000	41,792,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	32,452,000	327,442,000
0835000	TEACHERS RETIREMENT	221,487,000	284,198,000
0840000	CA MOTORCYCLIST SAFETY FD	202,000	90,000
0849000	REPLACEMENT BENEFIT CUST. FD	290,000	1,596,000
0853000	PETROLEUM VIOLATION ESCROW ACC	17,000	571,000
0865000	MENTAL HEALTH MANAGED CARE DP	7,531,000	8,085,000
0872000	STATE HOSPITAL ACCOUNT,	12,845,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	2,073,000	2,120,000
0885000	PERS DEFERRED COMPENSATION FD	2,281,000	2,082,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	12,000	45,000
0904000	CA HEALTH FACILITIES FIN AUTH	537,000	218,000
0908000	SCHOOL EMPLOYEES FUND	4,006,000	0
0910000	CONDEMNATION DEPOSITS FUND	7,729,000	4,262,000
0911000	EDUC FACILITIES AUTHORITY	3,000	91,000
0914000	BAY FILL CLEAN-UP ABATMENT	178,000	0
0915000	DEFERRED COMPENSATION PLAN FD	1,842,000	947,000
0916000	CA HOUSING LOAN INSURANCE FUND	8,000	0
0917000	INMATES' WELFARE FUND	4,476,000	4,433,000
0918000	SMALL BUSINESS EXPANSION	0	285,000
0920000	LITIGATION DEPOSIT FUND	4,936,000	3,215,000
0928000	FOREST RESOURCES IMPROV FUND	4,000	354,000
0929000	HOUSING REHABILITATION LOAN	1,496,000	719,000
0930000	POLLUTN CONTL FINANCING AUTH	5,041,000	314,000
0932000	TRIAL COURT TRUST FUND	254,929,000	135,682,000
0933000	MANAGED CARE FUND	242,000	6,493,000
0938000	RENTAL HOUSING CONSTRUCTN FD	61,000	36,000
0942000	SPECIAL DEPOSIT FUND	15,814,000	18,431,000
0943000	LAND BANK FUND	28,000	179,000
0948000	CAL ST UNIV & COLL TRUST FUND	416,427,000	542,025,000
0950000	PUB EMPLOY CONTINGENCY RESRV	300,808,000	295,762,000
0952000	STATE PARK CONTINGENT	313,000	76,000
0960000	STUDENT TUITION RECOVERY FUND	52,000	305,000
0965000	TIMBER TAX	11,000	0
0972000	MANUFACTURED HOME RECOVERY FD	21,000	28,000
0977000	RESIDENT-RUN HOUSING REVL FUND	1,000	0
0980000	PREDEVELOPMENT LOAN FUND	17,000	12,000
0985000	EMERGENCY HOUSING & ASST FUND	91,000	9,000
1008000	FIREARMS SAFETY/ENFRCLMNT SPCL	732,000	1,966,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170401 TO 20170430

FUND	FUNDNAME	DECLARATION	REDUCTION
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2501000	LOCAL TRANSPORTATION LOAN ACCT	8,000	0
3002000	ELECTRICIAN CERTIF FUND	178,000	49,000
3004000	GARMENT INDUSTRY REGULATIONS	88,000	188,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	1,468,000	1,518,000
3015000	GAS CONSUMPTION SURCHARGE FUND	120,000	93,018,000
3016000	MISSING PERSONS DNA DATA BASE	216,000	542,000
3017000	OCCUPATIONAL THERAPY FUND	111,000	151,000
3018000	DRUG AND DEVICE SAFETY FUND	482,000	420,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,040,000	622,000
3023000	WIC MANUFACTURER REBATE FUND	106,000	522,000
3025000	ABANDONED MINE RECLAMATION	7,000	214,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	785,000	23,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	16,000	0
3037000	STATE COURT FACILITIES CONST F	5,330,000	1,434,000
3039000	DENTALLY UNDERSERVED ACCOUNT	3,000	0
3042000	VICTIMS OF CORP FRAUD COMP FD	164,000	22,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	2,746,000	12,994,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	22,000	1,218,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	594,000	601,000
3058000	WATER RIGHTS FUND	56,000	11,000
3059000	FISCAL RECOVERY FUND	324,000	0
3060000	APPELLATE COURT TRUST FUND	359,000	15,000
3062000	ENGY FAC LICENSE AND COMPL FD	34,000	0
3064000	MENTAL HLTH PRACTITIONER ED FD	34,000	56,000
3065000	ELEC HSTE RCVRY RCYLG ACCT	2,538,000	5,657,000
3066000	COURT FACILITIES TRUST FUND	15,130,000	11,542,000
3067000	CIGARETTE TOBACCO PRODS COMPL	958,000	35,000
3068000	VOCATIONAL NURSE EDUCATION FD	25,000	14,000
3069000	NATUROPATHIC DOCTOR'S FUND	30,000	31,000
3071000	CAR WASH WORKER RESTITUTION FD	33,000	146,000
3072000	CAR WASH WORKER FUND	28,000	33,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	0	12,000
3079000	CHILDRENS MED SERVICES REBATE	2,260,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	7,926,000	18,907,000
3081000	CANNERY INSPECTION FUND	106,000	310,000
3084000	ST CERTIFIED UNIFIED PGM AGY	46,000	51,000
3085000	MENTAL HEALTH SERVICES FUND	197,713,000	85,535,000
3086000	DNA IDENTIFICATION FUND	7,225,000	3,632,000
3087000	UNFAIR COMPETITION LAW FUND	7,000	379,000
3088000	REGISTRY OF CHARITABLE TRUSTS	224,000	770,000
3089000	PUC UTIL COMM RATEPAYER ADV	15,254,000	2,300,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	4,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	6,899,000	2,297,000
3098000	DPH LICENSING & CERT PGM FUND	10,916,000	17,677,000
3100000	DWR ELECTRIC POWER FUND	137,344,000	71,693,000
3101000	ANALYTICAL LABORATORY ACCOUNT	4,000	1,000
3103000	HATCHERY AND INLAND FISHERIES	1,570,000	604,000
3104000	COASTAL WETLANDS FUND	1,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170401 TO 20170430

FUND	FUNDNAME	DECLARATION	REDUCTION
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3108000	PROFESSIONAL FIDUCIARY FUND	56,000	24,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	628,000
3114000	BIRTH DEFECTS MONITORING PGM	162,000	166,000
3117000	ALTERNATIVE & RENEWABLE FUEL	7,235,000	1,951,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,134,000	4,802,000
3121000	OCCUPATIONAL SAFETY & HEALTH	26,369,000	5,850,000
3122000	ENHANCED FLEET MODERNIZATION	2,757,000	8,003,000
3133000	MANAGED CARE ADMIN FINES FUND	287,000	0
3134000	SCHOOL DISTRICT ACCOUNT	17,000	71,000
3137000	EMERGENCY MEDICAL TECH CERT	252,000	6,000
3138000	IMMEDIATE & CRITICAL NEEDS	12,819,000	53,373,000
3140000	STATE DENTAL HYGIENE FUND	149,000	120,000
3141000	CA ADVANCED SERVICES FUND	931,000	2,802,000
3142000	STATE DENTAL ASSISTANT FUND	150,000	200,000
3145000	UST ORPHAN SITE CLEANUP FUND	5,000	57,000
3147000	SMALL COMMUNITY GRANT FUND	530,000	36,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	149,000	738,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	21,444,000	4,276,000
3153000	HORSE RACING FUND	1,081,000	1,214,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	39,465,000	0
3157000	RECREATIONAL HEALTH FUND	1,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	422,806,000	446,592,000
3160000	WASTEWATER OPERATOR CERT FUND	127,000	0
3165000	ENTERPRISE ZONE FUND	11,000	0
3167000	SKILLED NURSING FAC QUALITY &	4,000	233,000
3168000	EMERGENCY MED AIR TRANSPORT	554,000	2,497,000
3175000	CALIFORNIA HEALTH TRUST FUND	24,699,000	35,809,000
3201000	LOW INCOME HEALTH MEC EMG FUND	23,000	0
3205000	APPLIANCE EFFICIENCY ENFORCE	2,000	0
3209000	OFFICE PATIENT ADVOCATE TRUST	5,000	162,000
3211000	ELECTRIC PROG INVEST CHRG FD	17,857,000	4,660,000
3228000	GREENHOUSE GAS REDUCTION FD	95,949,000	123,575,000
3237000	COST OF IMPLEMENTATION ACCT	85,000	3,748,000
3240000	SECONDHAND DEALER & PAMNBR FD	36,000	91,000
3244000	PDATA FUND	16,000	23,000
3254000	BUSINESS PROGRAMS MODERN	141,000	53,000
3255000	HOME CARE FUND	338,000	744,000
3261000	VESSEL OPERATOR CERTIFICATION	5,000	117,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	112,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	621,000	188,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	1,000
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	3,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	997,000	2,016,000
6028000	HI ED CAP OUTLAY BOND FD 2002	6,000	6,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	159,000	1,377,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	149,000	7,637,000
6032000	VOTING MODERNIZATION FUND	6,000	0
6036000	ST SCHOOL FACILITIES FD 2002	557,000	3,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170401 TO 20170430

FUND	FUNDNAME	DECLARATION	REDUCTION
6037000	HOUSING/EMER SHELTER TRUST FD	1,558,000	2,217,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	31,000	353,000
6043000	HIGH-SPEED PASSENGER TRAIN	1,248,863,000	7,737,000
6044000	SCHOOL FACILITIES FD, 2004 ST	838,000	209,000
6046000	CHILDREN'S HOSPITAL FUND	21,000	122,000
6047000	STEM CELL RESEARCH AND CURES	16,025,000	1,625,000
6048000	2006 UNIV CAP OUTLAY BD FD	45,000	56,000
6049000	2006 CA COMM COLLEGE BD FD	225,000	1,535,000
6050000	TOBACCO ASSET SALES REVENUE FD	1,000	0
6051000	SAFE DRINKING WATER OF 2006	58,457,000	46,575,000
6052000	DISASTR & FLOOD BND FD OF 2006	98,000	14,661,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	57,240,000	48,819,000
6057000	2006 STATE SCHOOL FAC FUND	1,007,000	702,000
6066000	HOUSING/EMERGENCY SHELTER FD	31,036,000	24,630,000
6079000	CHILDREN'S HOSPITAL BOND ACT	26,000	144,000
6082000	HOUSING FOR VETERANS FUND	239,000	30,000
6083000	MTR QLTY, SUPY & INFRSTR IMPV	19,147,000	15,238,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	131,000	0
7505000	REVOLVING LOANS FUND	4,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,407,000	2,298,000
8004000	CHILD SUPPORT COLLECT RCVRV FD	24,688,000	0
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	544,000	594,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	2,000	0
8018000	SALTON SEA RESTORATION FUND	388,000	309,000
8026000	PETRO UNDERGROUND STOR TK FIN	382,000	160,000
8029000	COASTAL TRUST FUND	45,000	204,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	83,730,000	84,120,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	210,000	30,000
8038000	DONATE LIFE CA TRUST, MVA, STF	77,000	0
8041000	TEACHERS' DEFERRED COMP FUND	164,000	92,000
8047000	CALIFORNIA SEA OTTER FUND	2,000	32,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	2,000	0
8049000	VISION CARE PGM,STATE ANNU FD	1,483,000	12,000
8062000	POOLED SELF-INSURANCE FUND	670,000	1,063,000
8071000	NATIONAL MORTGAGE SP DEP FUND	1,000	0
8073000	CA HLTH ACCESS MODEL PRO ACCT	11,000	0
8075000	SCHOOL SUPPLIES FOR HOMELESS	1,000	3,000
8081000	SECURE CHOICE RETIRE SAVINGS	3,000	0
8083000	STRINGFELLOW RESIDUAL PROCEEDS	1,000	0
8109000	VETS HOME MORALE WEL REC SP FD	187,000	0
9250000	BOXERS' PENSION FUND	201,000	8,000
9328000	CA INFRASTRUCTURE GUARANTEE	48,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	7,000	17,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	40,209,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	21,111,000	32,356,000
9731000	LEGAL SERVICES REVOLVING FUND	23,071,000	23,561,000
9733000	COURT FACILITIES ARCHITECT REV	330,000	2,741,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	38,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170401 TO 20170430

FUND	FUNDNAME	DECLARATION	REDUCTION
9739000	WATER POLL CONTROL RVLVG FUND	243,000	659,000
9740000	CENTRAL SERVICE COST RECOVERY	447,000	5,983,000
9741000	ENERGY EFFICIENT STATE PROPRTY	55,000	11,011,000
TOTAL		11,543,215,000	10,053,487,000

PMIB Meeting
May 17, 2017

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: May 17, 2017

To: Pooled Money Investment Board
John Chiang, Chair
Betty Yee, Member
Michael Cohen, Member

From: Jeff Wurm, Administrator
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the California Department of Housing and Community Development to allow the following funds to participate in the Surplus Money Investment Fund:

Department of Housing and Community Development
Farmworker Housing Grant Fund
Fund No.: 0927

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

John Chiang

Date

Betty Yee

Date

Michael Cohen

Date

Memorandum

To: Jeffrey Wurm
Administrator
Pooled Money Investment Board

Date: May 10, 2017

From: State Controller's Office
Coleen Morrow, Chief *CMH for*
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Joe Serna, Jr. Farmworker Housing Grant Fund	0927

If you have any questions, please contact Catherine Todd, State Controller's Office, State Accounting and Reporting Division at (916) 322-6516.

CM: ct

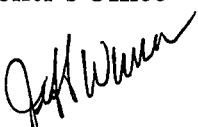
Attachments

cc: Bill Dowell, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: April 20, 2017

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Jeff Wurm 
PMIB Administrator
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Department of Housing and Community Development, for participation of the following fund in the Surplus Money Investment Fund:

Department of Housing and Community Development
Farmworker Housing Grant Fund
Fund 0927

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Coleen Morrow, State Controller's Office

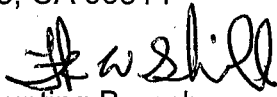
**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
ADMINISTRATION AND MANAGEMENT DIVISION****Accounting Branch**

2020 West El Camino Avenue, Suite 300, 95833
P. O. Box 952050, Sacramento, CA 94252-2050
(916) 263-6612 / FAX (916) 263-6674
www.hcd.ca.gov



April 17, 2017

MEMORANDUM FOR: State Treasurer's Office
Investments Division
Attn: Jeffrey Wurm
915 Capital Mall, Room 106
Sacramento, CA 95814

FROM: Frank Shill 
Chief, Accounting Branch
Administration and Management Division

SUBJECT: Establishment of Surplus Money Investment (SMIF) for
Agency Fund 0927

The Department of Housing and Community Development requests the following account be included in the Surplus Money Investment Fund pursuant to Government Code Section 16475 and SAM Section 8284.1:

Fund 0927 – Farmworker Housing Grant Fund

If you have any questions please contact Pia Partanen at 916-263-6621 or at Pia.Partanen@hcd.ca.gov

Thank you.

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: May 17, 2017

To: Pooled Money Investment Board
John Chiang, Chair
Betty Yee, Member
Michael Cohen, Member

From: Jeff Wurm, Administrator
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the California Department of Water Resources to allow the following funds to participate in the Surplus Money Investment Fund:

Dam Safety Fund
Fund No.: 3057

Davis-Dolwig Account
Fund No.: 3210

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

John Chiang

Date

Betty Yee

Date

Michael Cohen

Date

Memorandum

To: Jeffrey Wurm
Administrator
Pooled Money Investment Board

Date: May 10, 2017

From: **State Controller's Office**
Coleen Morrow, Chief *CM*
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Dam Safety Fund	3057

If you have any questions, please contact Catherine Todd, State Controller's Office, State Accounting and Reporting Division at (916) 322-6516.

CM: ct

Attachments

cc: Bill Dowell, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Jeffrey Wurm
Administrator
Pooled Money Investment Board

Date: May 10, 2017

From: State Controller's Office
Coleen Morrow, Chief *CM*
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Davis-Dolwig Account	3210

If you have any questions, please contact Catherine Todd, State Controller's Office, State Accounting and Reporting Division at (916) 322-6516.

CM: ct


Attachments

cc: Bill Dowell, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: April 20, 2017

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Jeff Wurm 
PMIB Administrator
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Department of Water Resources for participation of the following funds in the Surplus Money Investment Fund:

Dam Safety Fund
Fund No.: 3057

Davis-Dolwig Account
Fund No.: 3210

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Coleen Morrow, State Controller's Office

Memorandum

Date: April 13, 2017

To: Pam Milliron
Pooled Money Investment Board
915 Capitol Mall, Room 106
Sacramento, CA 95814

From: Karen Louie-Tom, Chief
General Accounting Branch
Division of Fiscal Services
Department of Water Resources


Subject: Establishment of Surplus Money Investment for New Fund

The Department of Water Resources hereby requests that Cash in State Treasury be invested in the Surplus Money Investment Fund, pursuant to Government Code 16470, for the following Agency 3860 funds:

<u>Fund No.</u>	<u>Title</u>
3057	Dam Safety Fund
3210	Davis-Dolwig Account

If you have any questions, please contact Ron Ingle at (916) 653-6305 or by email at Ron.Ingle@water.ca.gov.

Sincerely,


Karen Louie-Tom, Chief
General Accounting Branch

PMIB Meeting
May 17, 2017

AB55 LOANS

POOLED MONEY INVESTMENT BOARD

May 17, 2017

Staff Report – Agenda Item 6

AB 55 LOAN RECOMMENDATIONS

1. **New Loan Requests.** Staff recommends approval of the following three new loan requests:

- Item 6.a Department of Corrections and Rehabilitation - \$5,844,000**
SPWB Lease Revenue Bonds
Sutter County Jail Project
Loan proceeds will be used to complete preliminary plans and design work and to begin construction.
- Item 6.b Board of State and Community Corrections - \$10,787,000**
SPWB Lease Revenue Bonds
Napa County Adult Local Criminal Justice Facility
Loan proceeds will be used to complete preliminary plans and design work and to begin construction.
- Item 6.c Board of State and Community Corrections - \$18,437,000**
SPWB Lease Revenue Bonds
Solano County Adult Local Criminal Justice Facility
Loan proceeds will be used to complete preliminary plans and design work and to begin construction.

Impact on the Pool. The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, will increase the outstanding loans balance by \$35,068,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the May 17, 2017 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
NEW LOAN REQUESTS													
a	New	N/A	1670025	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Sutter County Jail Project	\$ 5,844,000.00	\$ -	\$ 5,844,000.00	N/A	N/A	\$ 5,844,000.00	\$ 5,844,000.00	BF
b	New	N/A	1670026	N/A	Board of State and Community Corrections SPWB Lease Revenue Bonds Napa County Adult Local Criminal Justice Facility	\$ 10,787,000.00	\$ -	\$ 10,787,000.00	N/A	N/A	\$ 10,787,000.00	\$ 10,787,000.00	BF
c	New	N/A	1670027	N/A	Board of State and Community Corrections SPWB Lease Revenue Bonds Solano County Adult Local Criminal Justice Facility	\$ 18,437,000.00	\$ -	\$ 18,437,000.00	N/A	N/A	\$ 18,437,000.00	\$ 18,437,000.00	BF
						\$ 35,068,000.00	\$ -	\$ 35,068,000.00	\$ -	\$ -	\$ 35,068,000.00	\$ 35,068,000.00	

Total amount of outstanding PMIA loans as of April 30, 2017
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 607,582,000.00	\$ 607,582,000.00
	\$ 35,068,000.00	\$ 35,068,000.00
	\$ 642,650,000.00	\$ 642,650,000.00

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1670025**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$5,844,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 5/19/2017
Department Contact: Michelle Weaver	Title: Chief, Planing and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): <i>MS</i>	Signature: - - - - -	Date: 4/5/17	
Name of SPWB Project: Sutter County Jail Project	Project Contact: Adrienne Howze	Phone: 916-255-2237	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 11/22/2018	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
4/14/2017	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
4/13/2017 PD	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.
1670025

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 **Proposed Funding Date: 5/19/2017**
Loan Amount: \$5,844,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 4/14/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name: **Corrections and Rehabilitation**
Signature: Department Director _____ Date: **4/5/17**

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date: **4/19/17**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable): _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Sutter County Jail Project
 Date: 3/13/2017

Loan Amount ⁽¹⁾: \$ 5,844,000

Estimated Project
 Completion Date: 11/22/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>4/10/2015</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>1/20/2017</u>	Work Draw (WD)	<u>N/A</u>
	<u>11/22/2018</u>	Construction (C) ⁽²⁾	
	<u>N/A</u>	Equipment (E)	

Performance Criteria
& Concept Drawings
(PCCD)
Design-Build (D-B) ⁽²⁾

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)			-	
	Current Loan			-	
	Prior Interest				
	Current Interest				
	Administrative ⁽³⁾		7,500.00	7,500	
1	Jun-17		886,000.00	893,500	PP,WD
2	Jul-17		450,000.00	1,343,500	C
3	Aug-17		450,000.00	1,793,500	C
4	Sep-17		450,000.00	2,243,500	C
5	Oct-17		450,000.00	2,693,500	C
6	Nov-17		450,000.00	3,143,500	C
7	Dec-17		450,000.00	3,593,500	C
8	Jan-18		450,000.00	4,043,500	C
9	Feb-18		450,000.00	4,493,500	C
10	Mar-18		450,000.00	4,943,500	C
11	Apr-18		450,000.00	5,393,500	C
12	May-18		450,000.00	5,844,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1670026**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Board of State and Community Corrections		Total Project Appropriation: \$509,060,000.00	Amount Requested: \$10,787,000.00
Appropriation(s) to be Funded: SB 1022, Ch. 42/12, 5227-801-0668, 0000721 Adult Local Criminal Justice Facilities		Government Code, Title 2, Division 3 Part 10b, Sections 15820.92-15820.926	Date Funds Needed: 5/19/2017
Department Contact: Sharon Coleman	Title: AGPA, County Facilities Construc	Phone: 916-576-2413	
Department Director’s Name (please print): John Prince	Signature: <i>[Signature]</i>	Date: 3/17/17	
Name of SPWB Project: Napa County Jail Project	Project Contact: Sharon Coleman	Phone: 916-576-2413	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E-or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 7/9/2018	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To reimburse local government for vendor payments?
 - To make advances to other state funds*?
 - *If Yes, specify :
 - To make advances to State Architect Revolving Fund*?
 - *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 - *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/10/2017	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

<input checked="" type="checkbox"/> This application is recommended for approval	
<input type="checkbox"/> This application is recommended for approval subject to the following conditions:	
<input type="checkbox"/> First \$ _____ to be used to pay/reduce existing PMIB loan # _____	
<input type="checkbox"/> Reduce amount of loan to \$ _____	
Conditions (if applicable):	
<input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification	
Approved loan amount \$ _____	Loan to be made no sooner than _____
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED

(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR SFO USE ONLY
PMIB NO.
1670026

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$509,060,000.00 Proposed Funding Date: 5/19/2017
Loan Amount: \$10,787,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation State Building Construction Act Other, specify:
Services Act of 2007, as amended (AB 900) SB 1022

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/10/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Board of State and Community Corrections
Signature: Department Director _____ Date **3/17/17**

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date **3/19/17**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections
 Project Name: Napa County Jail Project SB1022
 Date: 3/7/2017

Loan Amount ⁽¹⁾: \$ 10,787,000

Estimated Project
 Completion Date: 7/9/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>2/9/2016</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>2/16/2017</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>7/9/2018</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	-		-	
Prior Interest				
Current Interest				
Administrative ⁽³⁾		7,500.00	7,500	
1 May-17		1,253,000.00	1,260,500	PP,WD,C
2 Jun-17		629,000.00	1,889,500	C
3 Jul-17		743,000.00	2,632,500	C
4 Aug-17		857,000.00	3,489,500	C
5 Sep-17		965,000.00	4,454,500	C
6 Oct-17		965,000.00	5,419,500	C
7 Nov-17		884,000.00	6,303,500	C
8 Dec-17		851,000.00	7,154,500	C
9 Jan-18		851,000.00	8,005,500	C
10 Feb-18		851,000.00	8,856,500	C
11 Mar-18		965,000.00	9,821,500	C
12 Apr-18		965,000.00	10,787,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1670027**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Board of State and Community Corrections		Total Project Appropriation: \$509,060,000.00	Amount Requested: \$18,437,000.00
Appropriation(s) to be Funded: SB 1022, Ch. 42/12, 5227-801-0668, 0000721 Adult Local Criminal Justice Facilities		Government Code, Title 2, Division 3 Part 10b, Sections 15820.92-15820.926	Date Funds Needed: 5/19/2017
Department Contact: Sharon Coleman		Title: AGPA, County Facilities Construc	Phone: 916-576-2413
Department Director's Name (please print): Sharon Coleman		Signature: <i>[Signature]</i>	Date: 3/17/17
Name of SPWB Project: Solano County Jail Project		Project Contact: Sharon Coleman	Phone: 916-576-2413
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E-or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 10/9/2018

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*?
 - *If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*?
 - *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 - *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/10/2017	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable): _____

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1670027

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$509,060,000.00 Proposed Funding Date: **5/19/2017**
Loan Amount: \$18,437,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act **SB 1022** Other, specify:

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/10/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Board of State and Community Corrections
 Signature: Department Director _____ Date **3/17/17**

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date **5/19/17**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections
 Project Name: Solano County Jail Project SB1022
 Date: 3/16/2017

Loan Amount ⁽¹⁾: \$ 18,437,000

Estimated Project
 Completion Date: 10/9/2018

Estimated Phase Completion Dates:	N/A	Acquisition (A)	
	11/18/2015	Prelim Plans (PP)	N/A
	1/20/2017	Work Draw (WD)	N/A
	10/9/2018	Construction (C) ⁽²⁾	
	N/A	Equipment (E)	

Performance Criteria & Concept Drawings (PCCD)
 Design-Build (D-B) ⁽²⁾

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	-		-	
Prior Interest				
Current Interest				
Administrative ⁽³⁾		7,500.00	7,500	
1 May-17		1,792,000.00	1,799,500	PP,WD,C
2 Jun-17		272,000.00	2,071,500	C
3 Jul-17		800,000.00	2,871,500	C
4 Aug-17		1,395,000.00	4,266,500	C
5 Sep-17		1,857,000.00	6,123,500	C
6 Oct-17		2,302,000.00	8,425,500	C
7 Nov-17		2,433,000.00	10,858,500	C
8 Dec-17		2,552,000.00	13,410,500	C
9 Jan-18		1,778,000.00	15,188,500	C
10 Feb-18		1,194,000.00	16,382,500	C
11 Mar-18		1,141,000.00	17,523,500	C
12 Apr-18		913,000.00	18,437,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months