

P. M. I. B.

Wednesday, September 20, 2017

10:00 a.m.

PMIB Meeting
September 20, 2017

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

September 20, 2017

(Dollars in Billions)

	08/31/17	07/31/17	Change From Prior Month	08/31/16
Total Portfolio				
Amount	\$75.128	\$75.922	(\$0.794)	\$69.743
Effective Yield	1.098%	1.075%	0.023%	0.623%
Quarter-to-date Yield	1.067%	1.051%	0.016%	0.600%
Year-to-date Yield	1.067%	1.051%	0.016%	0.600%
Average Life (in days)	179	192	(13)	162
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.704	\$0.676	\$0.028	\$0.556
Disbursed	\$0.377	\$0.340	\$0.037	\$0.213
Local Agency Investment Fund				
Deposits	\$20.656	\$21.127	(\$0.471)	\$21.326
Number of Participants	2,432	2,432	0	2,461

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on September 20, 2017, has determined and designated the amount of money available for deposit and investment as of September 13, 2017, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 449,300,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	9/18/2017	9/22/2017	\$ 627,700,000	\$ (2,427,100,000)	\$ 5,646,700,000	\$ 3,219,600,000
(2)	9/25/2017	9/29/2017	\$ (1,121,000,000)	\$ (3,548,100,000)	\$ 5,646,700,000	\$ 2,098,600,000
(3)	10/2/2017	10/6/2017	\$ (6,020,600,000)	\$ (9,568,700,000)	\$ 5,646,700,000	\$ (3,922,000,000)
(4)	10/9/2017	10/13/2017	\$ (906,000,000)	\$ (10,474,700,000)	\$ 5,646,700,000	\$ (4,828,000,000)
(5)	10/16/2017	10/20/2017	\$ (1,919,200,000)	\$ (12,393,900,000)	\$ 5,646,700,000	\$ (6,747,200,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 449,300,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: September 20, 2017

* Government Code

Member

PMIB Meeting
September 20, 2017

INTERNAL BORROWING

Attachment 1
Request and Authorization for Transfers of Money
Government Code section 16310

Fund Description	Amount
Retail Sales Tax	\$ 2,046,246,000.00
Local Revenue Fund 2011	642,925,000.00
Motor Vehicle Account	378,908,000.00
Federal Trust Fund	342,380,000.00
Hospital Quality Assurance Revolving Fund	341,677,000.00
Sales Tax Account - Local Revenue Fund	323,393,000.00
Vehicle License Fee Account	184,839,000.00
Greenhouse Gas Reduction Fund	183,909,000.00
Children's Health & Human Services	163,672,000.00
California Beverage Container Recycling Fund	126,479,000.00
Trial Court Trust Fund	68,438,000.00
Gas Consumption Surcharge Fund	65,108,000.00
Universal Lifeline Telephone Service Trust Adm. Committee	59,895,000.00
Motor Vehicle License Fee Account	46,143,000.00
Long-Term Care Quality Assurance Fund	41,211,000.00
Underground Storage Tank Cleanup Fund	38,055,000.00
State Court Facilities Construction Fund	31,833,000.00
California Health and Human Services Automation Fund	30,749,000.00
AIDS Drug Assistance Program Rebate Fund	27,662,000.00
Insurance Fund	26,609,000.00
Workers' Comp Admin Revolving Fund	24,006,000.00
Employment Development Department Contingent Fund	17,748,000.00
Vehicle Inspection and Repair Fund	17,578,000.00
Litigation Deposit Fund	17,514,000.00
Electronic Waste Recovery and Recycling Account	17,276,000.00
State Parks and Recreation Fund	16,246,000.00
Air Pollution Control Fund	16,067,000.00
State Hospital Account - Mental Health Facilities Fund	14,198,000.00
Teleconnect Fund Administrative Committee	13,277,000.00
Hospital Building Fund	12,227,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	11,498,000.00
Waste Discharge Permit Fund	11,453,000.00
Court Facilities Trust Fund	10,594,000.00
Off-Highway Vehicle Trust Fund	9,501,000.00
Pesticide Regulation Fund	9,457,000.00
California Tire Recycling Management Fund	9,235,000.00
DPH Licensing & Cert Program Fund	9,193,000.00
State Responsibility Area Fire Prevention Fund	8,100,000.00
Consolidated Work Program Fund	7,980,000.00
Energy Resources Surcharge	7,661,000.00
Secretary of State's Business Fee Fund	7,338,000.00
Harbors and Watercraft Revolving Fund	7,230,000.00
Oil, Gas, and Geothermal Administrative Fund	7,101,000.00
Financial Institutions Fund	6,851,000.00
Managed Care Fund	6,495,000.00
Occupational Safety and Health Fund	6,320,000.00
Restitution Fund	6,251,000.00
Deaf & Disabled Telecommunications Program	6,115,000.00
Glass Processing Fee Account	5,869,000.00
Alcohol Beverage Control Fund	5,725,000.00
California Advanced Services Fund	5,715,000.00
Page Total	\$ 5,501,950,000.00

	<i>Balance Forward</i>	\$ 5,501,950,000.00
Genetic Disease Testing Fund		5,691,000.00
Professions and Vocations - Contingent Fund of Board of Medical Examiners		5,687,000.00
State Corporations Fund		5,657,000.00
Professions and Vocations - Contractors' License Fund		5,609,000.00
Enhanced Fleet Modernization Subaccount		5,318,000.00
Oil Spill Prevention and Administration Fund		5,303,000.00
Indian Gaming Special Distribution Fund		5,263,000.00
Real Estate Fund		5,173,000.00
PET Processing Fee Account		4,921,000.00
Integrated Waste Management Account		4,886,000.00
Special Deposit Fund		4,595,000.00
Professions and Vocations - Registered Nursing Fund		4,499,000.00
High Polluter Repair or Removal Account		4,452,000.00
Vehicle License Collection Account		4,374,000.00
California Environmental License Plate Fund		4,371,000.00
High-Cost Fund -A Administrative Committee		4,346,000.00
Labor Enforcement and Compliance Fund		4,335,000.00
California Health Data and Planning Fund		4,300,000.00
Peace Officers' Training Fund		4,144,000.00
Timber Regulation and Forest Restoration Fund		4,090,000.00
Air Quality Improvement Fund		3,842,000.00
Public School Planning, Design, and Construction Review Revolving Fund		3,811,000.00
Trial Court Improvement Fund		3,229,000.00
Public Utilities Commission Ratepayer Advocate Account		2,703,000.00
Health Statistics Special Fund		2,636,000.00
Employment Development Department Benefit Audit Fund		2,517,000.00
Radiation Control Fund		2,380,000.00
Unfair Competition Law Fund		2,367,000.00
Professions and Vocations - Barbering and Cosmetology Contingent Fund		2,315,000.00
Children's Medical Services Rebate Fund		2,314,000.00
Hatchery and Inland Fisheries		2,108,000.00
Childhood Lead Poisoning Prevention Fund		2,103,000.00
Mobilehome-Manufactured Home Revolving Fund		1,999,000.00
Natural Gas Subaccount, Pird & D Fund		1,987,000.00
Private Security Services Fund		1,983,000.00
Professions and Vocations - Pharmacy Board Contingent Fund		1,886,000.00
California Used Oil Recycling Fund		1,851,000.00
Professions and Vocations - Accountancy Fund		1,833,000.00
Elevator Safety Account		1,668,000.00
Water Rights Fund		1,637,000.00
Safe Drinking Water Account		1,605,000.00
Corrections Training Fund		1,432,000.00
Driver Training Penalty Assessment Fund		1,387,000.00
Professions and Vocations - Behavioral Science Examiners Fund		1,379,000.00
Labor and Workforce Development Fund		1,350,000.00
Transportation Deferred Investment Fund		1,350,000.00
Horse Racing Fund		1,328,000.00
Dam Safety Fund		1,311,000.00
Local Airport Loan Account		1,273,000.00
Clinical Lab Improvement Fund		1,212,000.00
Attorney General False Claims Account		1,208,000.00
Apprenticeship Training Contribution Fund		1,193,000.00
Professions and Vocations - State Dentistry Fund		1,146,000.00
	Page Total	\$ 5,663,307,000.00

	<i>Balance Forward</i>	\$ 5,663,307,000.00
Vocational Nursing and Psychiatric Technicians Fund		1,096,000.00
Private Post Secondary Education Fund		1,006,000.00
Victim-Witness Assistance Fund		1,002,000.00
Davis-Dolwig Account, California Water Resources Development Bond Fund		1,000,000.00
Habitat Conservation Fund		984,000.00
Exposition Park Improvement Fund		937,000.00
Abandoned Vehicle Trust Fund		934,000.00
Firearms Safety and Enforcement Special Fund		922,000.00
Perinatal Insurance Fund		909,000.00
Professions and Vocations - Professional Engineers' and Land Surveyors' Fund		901,000.00
Forest Resources Improvement Fund		897,000.00
Food Safety Fund		871,000.00
Major Risk Medical Insurance Fund		856,000.00
Mobilehome Park Revolving Fund		835,000.00
Credit Union Fund		777,000.00
Emergency Medical Air Transportation Act Fund		769,000.00
Aeronautics Account		732,000.00
Environmental Enhancement and Mitigation Demonstration Program Fund		724,000.00
Tax Credit Allocation Fee Account		699,000.00
Residential and Outpatient Program Licensing Fund		695,000.00
Infant Botulism Treatment & Prevention		690,000.00
Occupancy Compliance Monitoring Account		683,000.00
Recreational Trails Fund		604,000.00
Missing Persons DNA Data Base Fund		603,000.00
Public Rights Law Enforcement Special Fund		596,000.00
Appellate Court Trust Fund		573,000.00
Physical Therapy Fund		520,000.00
California Debt and Investment Advisory Commission Fund		500,000.00
Government Code section 16310 Maximum Interest-Free Borrowing	\$	5,685,622,000.00 (a)
Pooled Money Investment Account (PMIA)	\$	23,865,208,000.00 (b)
Total Available to be Borrowed Pursuant To Government Code section 16310	\$	<u>29,550,830,000.00 (c)</u>
Special Fund for Economic Uncertainties (Government Code section 16418)	\$	1,748,646,000.00 (c)
Budget Stabilization Account (Government Code section 16418)	\$	8,486,422,000.00 (c)
Total Request for Authorization for Transfer of Moneys October 1, 2017, through December 31, 2017	\$	<u><u>39,785,898,000.00 (c)</u></u>

(a) Subject to actual cash availability.

(b) Interest required upon amount borrowed. Rate of interest to be based upon the daily PMIA rate.

(c) Based on the Department of Finance's 2017 Budget Act Statement of Estimated Cash Flow.

PMIB Meeting
September 20, 2017

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period August 1 through August 31, 2017

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	11,190,384,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	10,222,023,000.00*

POOLED MONEY INVESTMENT BOARD

 Member

 Chairman

 Member

Dated: September 20, 2017

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170801 TO 20170831

FUND	FUNDNAME	DECLARATION	REDUCTION
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0000000	TREASURY ACCOUNTABILITY	1,000	1,000
0005000	SAFENEIGH PKS, CLNWR,CLNAIR/	1,705,000	73,000
0006000	DISABILITY ACCESS ACCOUNT	43,967,000	1,717,000
0007000	BREAST CANCER RESEARCH ACCOUNT	697,000	164,000
0009000	BREAST CANCER CONTROL ACCOUNT	697,000	319,000
0012000	ATTY GEN ANTITRUST ACCOUNT	900,000	62,000
0014000	HAZARDOUS WASTE CONTROL ACCT	23,765,000	9,302,000
0017000	FINGERPRINT FEES ACCOUNT	86,462,000	39,935,000
0018000	SITE REMEDIATION ACCOUNT	29,566,000	737,000
0023000	FARMWORKER REMEDIAL ACCOUNT	1,024,000	0
0024000	GUIDE DOGS FOR BLIND FUND	1,000	16,000
0028000	UNIFIED PROGRAM ACCOUNT	8,222,000	11,000
0032000	FIREARM SAFETY ACCOUNT	9,600,000	7,000
0033000	STATE ENERGY CONSER ASST ACCT	8,264,000	2,445,000
0035000	SURFACE MINING & RECLAMATION	8,546,000	147,000
0041000	AERONAUTICS ACCOUNT	260,000	1,291,000
0042000	STATE HIGHWAY ACCOUNT	717,876,000	511,841,000
0044000	MOTOR VEHICLE ACCOUNT	234,866,000	404,903,000
0046000	PUBLIC TRANSPORTATION ACCT	0	76,631,000
0048000	TRANSPORTATION REV ACCOUNT	616,715,000	952,288,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	78,000	50,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	407,239,000	417,339,000
0064000	MOTOR VEHICLE LIC FEE ACCT	74,418,000	76,720,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	5,600,000	18,000
0066000	SALE OF TOBACCO TO MINORS CTRL	18,000	147,000
0067000	STATE CORPORATIONS FUND	1,367,000	6,883,000
0069000	BARBERING/COSMETOLOGY CONT FD	2,124,000	216,000
0074000	MEDICAL WASTE MANAGEMENT FUND	438,000	188,000
0075000	RADIATION CONTROL FUND	1,899,000	2,156,000
0076000	TISSUE BANK LICENSE FUND	70,000	46,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	187,000	41,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	82,000	1,330,000
0082000	EXPORT DOCUMENT PROGRAM FUND	3,100,000	62,000
0083000	VETERANS SERVICE OFFICE FUND	134,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	19,000	0
0094000	RETAIL SALES TAX	7,338,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	892,000	1,133,000
0099000	HEALTH STATISTICS SPEC FUND	2,560,000	1,581,000
0100000	CALIF USED OIL RECYCLING FUND	4,923,000	432,000
0106000	PESTICIDE REGULATION FUND	0	5,779,000
0108000	ACUPUNCTURE FUND	575,000	399,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	10,866,000	4,498,000
0115000	AIR POLLUTION CONTROL FUND	8,133,000	154,174,000
0121000	HOSPITAL BUILDING FUND	2,172,000	6,433,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	86,000
0129000	WATER DEVICE CERT SPEC ACC	1,000	11,000
0132000	WORKERS COMP MNGDCARE FUND	0	14,000
0133000	CALIF BEVERAGE CONTAINER RECYL	72,653,000	111,948,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170801 TO 20170831

FUND	FUNDNAME	DECLARATION	REDUCTION
0140000	ENVIRONMENTL LICENSE PLATE FD	11,550,000	875,000
0141000	SOIL CONSERVATION FUND	13,000	99,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	5,442,000	60,000
0143000	CA HEALTH DATA & PLANNING FD	5,011,000	3,521,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	235,000	41,000
0158000	TRAVEL SELLER	84,000	32,000
0159000	ST TRIAL COURT IMPROV & MODERN	10,381,000	3,572,000
0163000	CONTINUING CARE PROVIDER FEE	239,000	41,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	131,000
0168000	STRUCTURAL PEST CONTROL	8,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	358,000	140,000
0171000	CALIF DEBT & INVEST ADV COMM	570,000	296,000
0172000	DEV DISABILITIES PROGRAM DEV	0	3,000
0175000	DISPENSING OPTICIANS FUND	53,000	19,000
0177000	FOOD SAFETY FUND	714,000	707,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	144,000	83,000
0181000	REGISTERED NURSE EDUCATION	177,000	128,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	1,037,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,211,000	2,828,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	26,274,000	26,035,000
0191000	FAIR AND EXPOSITION FUND	176,000	136,000
0193000	WASTE DISCHARGE PERMIT FUND	3,470,000	2,527,000
0194000	EMERG MED SRVS TRNG PGM APROV	40,000	4,000
0198000	CA FIRE & ARSON TRAINING FD	0	45,000
0203000	GENETIC DISEASE TESTING FUND	10,809,000	19,965,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	0	57,000
0210000	OUTPATIENT SETTING FUND	3,000	0
0211000	CA WTRFOWL HAB PRESERVATION	0	6,000
0213000	NATIVE SPECIES CONSV & ENHAN	3,000	15,000
0217000	INSURANCE FUND	10,856,000	17,106,000
0223000	WORKERS' COMP ADMIN REVOLV FD	27,725,000	43,822,000
0226000	CA TIRE RECYCLING MGMT FUND	2,909,000	1,018,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,058,000	30,388,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	25,756,000	12,807,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,241,000	6,548,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	7,422,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,121,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,059,000	670,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,060,000	306,000
0236000	CIGARET. & TOB./UNALLOCATED	4,780,000	2,093,000
0238000	VETS CEMETERY PERPETUAL MAINT	20,000	2,000
0239000	PRIVATE SECURITY SERVS FUND	1,054,000	1,802,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	11,000
0241000	LOC PUB PROSECUTR/DEFNDR TNG	0	63,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	666,000	1,195,000
0247000	DRINKING WATER OPERATOR CERT	92,000	57,000
0256000	SEXUAL PREDATOR PUBLIC INFO	14,000	4,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	13,000	13,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170801 TO 20170831

FUND	FUNDNAME	DECLARATION	REDUCTION
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0261000	OFF HIGHWAY LICENSE FEE	321,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	9,572,000	5,389,000
0264000	OSTEOPATHIC MED BD CONTINGENT	127,000	426,000
0268000	PEACE OFFICERS TRAINING	150,000	622,000
0269000	GLASS PROCESSING FEE ACCOUNT	295,000	6,969,000
0270000	TECHNICAL ASSISTANCE FUND	2,298,000	0
0271000	CERTIFICATION FUND	136,000	79,000
0272000	INFANT BOTULISM TRTMT & PREV	452,000	440,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	1,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	23,000	18,000
0277000	BIMETAL PROCESSING FEE ACCT	91,000	16,000
0278000	PET PROCESSING FEE ACCT	74,000	6,490,000
0279000	CHILD HEALTH & SAFETY FUND	486,000	58,000
0280000	PHYSICIAN ASSISTANT FD	194,000	237,000
0281000	RECYCLING MARKET DEV REV LOAN	228,000	11,000
0289000	HLTH INS COUNSELING/ADVOCACY	3,012,000	122,000
0290000	PILOT COMMISSIONERS' SPEC FD	181,000	207,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	201,000	52,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	259,000
0295000	PODIATRIC MEDICINE FUND	212,000	108,000
0298000	FINANCIAL INSTITUTIONS FUND	6,886,000	782,000
0299000	CREDIT UNION FUND	959,000	222,000
0300000	PROFESSIONAL FORESTER REGIS	0	3,000
0305000	PRIVATE POSTSECONDARY ED	1,965,000	1,692,000
0306000	SAFE DRINKING WATER ACCOUNT	767,000	479,000
0310000	PSYCHOLOGY FUND	302,000	53,000
0312000	EMERG MED SVCS PERSONNEL FUND	327,000	147,000
0317000	REAL ESTATE FUND	1,446,000	1,197,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	15,298,000	448,000
0319000	RESPIRATORY CARE FUND	341,000	8,000
0320000	OIL SPILL PREVENTION & ADMIN	3,913,000	1,680,000
0321000	OIL SPILL RESPONSE TRUST FUND	11,000	108,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	4,000	26,000
0325000	ELECTRONIC & APPL REPAIR FUND	395,000	285,000
0326000	ATHLETIC COMMISSION FUND	63,000	342,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	4,609,000	4,977,000
0329000	VEHICLE LICENSE COLLECTN ACCT	5,296,000	0
0331000	SALES TAX ACCOUNT	396,167,000	118,539,000
0332000	VEHICLE LICENSE FEE ACCOUNT	178,327,000	207,481,000
0335000	REGISTERED ENV HLTH SPECLST FD	16,000	50,000
0336000	MINE RECLAMATION ACCOUNT	2,600,000	73,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	0	502,000
0347000	SCHOOL LAND BANK FUND	0	39,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,562,000
0366000	INDIAN GAMING REV SHARING TRST	22,538,000	19,250,000
0367000	INDIAN GAMING SPEC DISTRIB FD	8,564,000	1,809,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	140,000	25,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	12,681,000	307,000

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FROM: 20170801 TO 20170831

FUND	FUNDNAME	DECLARATION	REDUCTION
0381000	PUB INTEREST R D & D	0	2,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	3,050,000
0386000	SOLID WASTE DISP CLEANUP TRUST	5,825,000	467,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	11,678,000	6,162,000
0392000	ST PARKS AND RECREATION ACCT	44,661,000	25,574,000
0396000	SELF-INSURANCE PLANS FUND	43,000	662,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	73,000	156,000
0400000	REAL ESTATE APPRAISERS REG FD	93,000	741,000
0402000	SAFE CLEAN WATER SUPPLY	0	41,000
0407000	TEACHER CREDENTIALS	3,364,000	2,101,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	1,024,000	544,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	12,000
0412000	TRANSPORTATION RATE	0	61,000
0419000	WATER RECYCLING SUBACCOUNT	0	672,000
0421000	VEHICLE INSPECTION & REPAIR FD	9,768,000	12,912,000
0425000	VICTIM-WITNESS ASSISTANCE FD	0	1,582,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	400,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	0	29,000
0436000	UNDERGRD STOR TANK TESTER ACCT	2,000	1,000
0439000	UNDERGRD STOR TANK CLEANUP FD	46,390,000	25,732,000
0447000	WILDLIFE RESTORATION FUND	905,000	1,192,000
0448000	OCCUPANCY COMPLIANCE MONITOR	1,569,000	274,000
0449000	WINTER RECREATION FUND	1,000	41,000
0452000	ELEVATOR SAFETY ACCOUNT	558,000	2,867,000
0453000	PRESSURE VESSEL ACCOUNT	879,000	475,000
0456000	EXPEDITED SITE REMEDIATION	1,700,000	142,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	202,000	912,000
0458000	SITE OPERATN & MAINTENANCE ACC	6,200,000	9,000
0459000	TELEPHONE MED ADV SERV. FD	0	6,000
0460000	DEALERS RECORD OF SALES SP ACT	12,447,000	10,000
0461000	PUC TRANSPORTATION REIMB ACCT	37,400,000	447,000
0462000	PUC UTILITIES REIMBMENT ACCT	64,082,000	17,980,000
0464000	HIGH COST FUND A ADM COMM FD	0	3,203,000
0465000	ENERGY RESOURCES PROGRAMS A/C	40,179,000	7,570,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	1,312,000
0471000	UNIV LIFELINE TELEP SVC TRST	0	47,000
0475000	UNDERGROUND STORAGE TANK FD	200,000	0
0478000	VECTORBORNE DISEASE ACCOUNT	376,000	17,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	5,800,000	0
0481000	GARMNT MANUFACTURERS SPECL A/C	22,000	38,000
0483000	DEAF & DESABLED TELECOMM PGM	0	5,122,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,000,000	0
0493000	TELECONNECT FD - ADM COMM FD	14,000	4,297,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	200,000	0
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	17,200,000	103,000
0501000	CALIFORNIA HOUSING FINANCE	65,586,000	67,403,000
0502000	CALIF WATER RESOURCES DEV BOND	78,267,000	61,257,000
0506000	CENTRAL VALLEY WATER PROJ CONS	86,820,000	57,744,000

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FROM: 20170801 TO 20170831

FUND	FUNDNAME	DECLARATION	REDUCTION
0507000	CENTRAL VALLEY WATER PROJ REV	74,686,000	166,000
0512000	ST COMPENSATION INSURANCE FD	192,546,000	210,398,000
0514000	EMPLOYMENT TRAINING FUND	8,343,000	5,477,000
0516000	HARBORS & WATERCRAFT REVOL FD	6,439,000	5,511,000
0518000	HLTH FAC CONST LOAN INSURANCE	707,000	107,000
0524000	L.A. ST. BLDG. AUTHORITY FUND	0	4,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	88,000	36,000
0528000	ALTERNATIVE ENERGY AUTH FD	312,000	181,000
0530000	MOBILEHM PK REHAB & PURCHASE F	969,000	113,000
0541000	SAN BERNARDINO ST BLDG AUTH	0	9,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	98,348,000	10,846,000
0558000	FARM & RANCH SOLID WASTE CLEAN	2,600,000	7,000
0562000	STATE LOTTERY FUND	329,594,000	412,735,000
0564000	SCHOLARSHARE ADM FUND	116,000	413,000
0566000	DOJ CHILD ABUSE FUND	2,816,000	9,000
0567000	GAMBLING CONTROL FUND	111,286,000	1,067,000
0569000	GAMBLING CONTROL FINES & PENLT	16,016,000	2,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	0	567,000
0576000	ST UNIV DORMITORY CONSTRUCTN	26,465,000	28,146,000
0578000	ST UNIV DORM INTEREST/REDEMP	21,473,000	21,276,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	6,246,000	2,255,000
0585000	COUNTIES CHILDREN & FAMILIES	29,428,000	0
0587000	FAMILY LAW TRUST FUND	177,000	25,000
0588000	UNEMPLOYMENT COMP DISABL FUND	100,699,000	135,097,000
0590000	VETERANS DEBENTURE REVENUE	0	1,643,000
0592000	VETS FARM/HOME BUILDING-1943	27,151,000	26,570,000
0600000	VENDING STAND FUND	19,000	0
0601000	AGRICULTURE BUILDING FUND	19,000	2,000
0617000	STATE WTR. POLLUTION CONTROL	36,422,000	56,529,000
0623000	CA CHILDREN/FAMILIES TRUST FD	35,821,000	19,878,000
0629000	SAFE DRINKING WTR ST REVLV FD	645,000	22,280,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,207,000	969,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,839,000	8,178,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	1,104,000	3,353,000
0637000	RESEARCH DEVEL ACCT	1,104,000	2,559,000
0638000	ADMINISTRATION ACCT	367,000	1,144,000
0639000	UNALLOCATED ACCOUNT	8,836,000	509,000
0641000	DOMESTIC VIOLENCE RESTRAINING	53,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	4,853,000	5,890,000
0649000	CA INFRASTR & ECON DEVL BANK	40,000	195,000
0653000	SEISMIC RETROFIT BOND 1996	0	8,000
0658000	UC MERCED	0	176,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	137,286,000	65,526,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	50,618,000	17,183,000
0678000	PRISON INDUSTRIES REVOLV FD	19,087,000	18,795,000
0679000	STATE WATER QUALITY CONTROL	1,132,000	1,383,000
0687000	DONATED FOOD REVOLVING FUND	205,000	668,000
0691000	WATER RESOURCES REVOLVING	49,038,000	50,389,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20170801 TO 20170831

FUND	FUNDNAME	DECLARATION	REDUCTION
0698000	HOME PURCHASE ASSISTANCE FUND	2,617,000	5,856,000
0702000	P&V- CONSUMER AFFAIRS FUND	16,008,000	37,362,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	186,000
0704000	P&V- ACCOUNTANCY FUND	341,000	2,432,000
0706000	ARCHITECTS BOARD FUND, CA	266,000	775,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	99,000
0717000	CEMETERY AND FUNERAL FUND	244,000	438,000
0720000	LAKE TAHOE ACQUISITION FUND	20,000	0
0735000	P&V- CONTRACTORS' LICENSE FD	5,172,000	932,000
0741000	P&V- DENTISTRY FUND	2,145,000	1,206,000
0744000	1986 WTR CONS WTR QLTY BD	0	1,000
0747000	PRISON CONSTRUCTION FUND 1988	0	32,000
0749000	REFUNDING ESCROW FUND	12,500,000	190,000
0752000	HOME FURN & THERMAL INSULATION	318,000	512,000
0755000	LICENSED MIDWIFERY FUND	1,000	1,000
0757000	LANDSCAPE ARCHITECTS FUND	153,000	62,000
0758000	MEDICAL BD OF CALIF	4,457,000	4,778,000
0759000	P&V- PHYSICAL THERAPY FUND	498,000	36,000
0761000	P&V- REGISTERED NURSING FUND	3,207,000	6,219,000
0763000	P&V- OPTOMETRY FUND	173,000	26,000
0767000	P&V- PHARMACY BD CONTINGENT	895,000	3,227,000
0769000	PRIVATE INVESTIGATOR FUND	40,000	112,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,703,000	992,000
0771000	COURT REPORTERS FUND	53,000	268,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	814,000	77,000
0775000	P&V- STRUCTURAL PEST CONTROL	441,000	33,000
0777000	VETERINARY MEDICAL BD CONTG FD	244,000	747,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,099,000	97,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	2,000
0793000	CA SAFE DRINKING WATER FD 1988	0	4,000
0803000	STATE CHILDREN'S TRUST FUND	29,000	27,000
0813000	SELF-HELP HOUSING FUND	0	193,000
0814000	CA STATE LOTTERY EDUCATION	0	56,000
0815000	JUDGES RETIREMENT FUND	16,868,000	18,969,000
0820000	LEGISLATORS RETIREMENT FUND	518,000	588,000
0821000	FLEXELECT BENEFIT FUND	1,837,000	1,818,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	308,114,000	378,852,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	3,504,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,031,258,000	2,203,235,000
0833000	ANNUITANTS' HEALTH CARE COV FD	159,696,000	154,374,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	0	3,309,000
0835000	TEACHERS RETIREMENT	114,038,000	158,814,000
0840000	CA MOTORCYCLIST SAFETY FD	230,000	39,000
0849000	REPLACEMENT BENEFIT CUST. FD	333,000	1,867,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	223,000
0865000	MENTAL HEALTH MANAGED CARE DP	7,078,000	7,501,000
0872000	STATE HOSPITAL ACCOUNT,	12,999,000	6,146,000
0884000	JUDGE RETIREMENT SYSTEM II FD	9,163,000	7,950,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0885000	PERS DEFERRED COMPENSATION FD	2,421,000	2,755,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	1,000	30,000
0904000	CA HEALTH FACILITIES FIN AUTH	885,000	336,000
0908000	SCHOOL EMPLOYEES FUND	4,738,000	13,786,000
0910000	CONDEMNATION DEPOSITS FUND	2,408,000	8,312,000
0911000	EDUC FACILITIES AUTHORITY	77,000	96,000
0914000	BAY FILL CLEAN-UP ABATMENT	1,000	10,000
0915000	DEFERRED COMPENSATION PLAN FD	1,172,000	935,000
0916000	CA HOUSING LOAN INSURANCE FUND	0	4,000
0917000	INMATES' WELFARE FUND	4,989,000	5,043,000
0918000	SMALL BUSINESS EXPANSION	0	125,000
0920000	LITIGATION DEPOSIT FUND	3,510,000	10,513,000
0925000	CA COMM COLL BUSINESS RESOURCE	0	1,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	234,000	468,000
0928000	FOREST RESOURCES IMPROV FUND	0	141,000
0929000	HOUSING REHABILITATION LOAN	2,794,000	317,000
0930000	POLLUTN CONTL FINANCING AUTH	5,210,000	442,000
0932000	TRIAL COURT TRUST FUND	349,539,000	403,898,000
0933000	MANAGED CARE FUND	4,108,000	6,749,000
0938000	RENTAL HOUSING CONSTRUCTN FD	0	59,000
0942000	SPECIAL DEPOSIT FUND	70,170,000	25,634,000
0943000	LAND BANK FUND	4,000	1,205,000
0948000	CAL ST UNIV & COLL TRUST FUND	470,933,000	387,175,000
0950000	PUB EMPLOY CONTINGENCY RESRV	367,269,000	310,003,000
0952000	STATE PARK CONTINGENT	158,000	61,000
0965000	TIMBER TAX	2,739,000	116,000
0972000	MANUFACTURED HOME RECOVERY FD	42,000	12,000
0980000	PREDEVELOPMENT LOAN FUND	48,000	104,000
0985000	EMERGENCY HOUSING & ASST FUND	0	148,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	244,000	127,000
3002000	ELECTRICIAN CERTIF FUND	109,000	463,000
3004000	GARMENT INDUSTRY REGULATIONS	188,000	537,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	624,000	160,000
3015000	GAS CONSUMPTION SURCHARGE FUND	138,530,000	6,041,000
3016000	MISSING PERSONS DNA DATA BASE	198,000	84,000
3017000	OCCUPATIONAL THERAPY FUND	272,000	27,000
3018000	DRUG AND DEVICE SAFETY FUND	719,000	481,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	729,000	1,068,000
3023000	WIC MANUFACTURER REBATE FUND	18,432,000	18,432,000
3025000	ABANDONED MINE RECLAMATION	0	256,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	283,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	21,000	0
3037000	STATE COURT FACILITIES CONST F	5,038,000	5,476,000
3039000	DENTALLY UNDERSERVED ACCOUNT	0	4,000
3042000	VICTIMS OF CORP FRAUD COMP FD	114,000	22,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	3,000	8,576,000
3053000	PUBLIC RGHTS LAW ENFRCMNT SPEC	0	163,000
3056000	SAFE DRKNG MATR & TOXIC ENFOR	555,000	130,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
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FUND	FUNDNAME	DECLARATION	REDUCTION
3057000	DAM SAFETY FUND	90,000	1,429,000
3058000	WATER RIGHTS FUND	30,000	372,000
3060000	APPELLATE COURT TRUST FUND	599,000	191,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	107,000
3064000	MENTAL HLTH PRACTITIONER ED FD	48,000	79,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	7,476,000	7,756,000
3066000	COURT FACILITIES TRUST FUND	1,099,000	10,800,000
3067000	CIGARETTE TOBACCO PRODS COMPL	609,000	147,000
3068000	VOCATIONAL NURSE EDUCATION FD	22,000	14,000
3069000	NATUROPATHIC DOCTOR'S FUND	18,000	70,000
3071000	CAR WASH WORKER RESTITUTION FD	45,000	0
3072000	CAR WASH WORKER FUND	50,000	60,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	0	15,000
3079000	CHILDRENS MED SERVICES REBATE	8,087,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	78,578,000	27,681,000
3081000	CANNERY INSPECTION FUND	221,000	184,000
3084000	ST CERTIFIED UNIFIED PGM AGY	39,000	72,000
3085000	MENTAL HEALTH SERVICES FUND	92,886,000	433,781,000
3086000	DNA IDENTIFICATION FUND	2,316,000	0
3087000	UNFAIR COMPETITION LAW FUND	0	291,000
3088000	REGISTRY OF CHARITABLE TRUSTS	316,000	185,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	826,000
3098000	DPH LICENSING & CERT PGM FUND	8,177,000	7,577,000
3100000	DWR ELECTRIC POWER FUND	165,347,000	74,793,000
3101000	ANALYTICAL LABORATORY ACCOUNT	24,000	8,000
3103000	HATCHERY AND INLAND FISHERIES	1,620,000	855,000
3108000	PROFESSIONAL FIDUCIARY FUND	25,000	186,000
3109000	NATURAL GAS SUBACCT, PIRD&D	6,000,000	1,708,000
3114000	BIRTH DEFECTS MONITORING PGM	236,000	371,000
3117000	ALTERNATIVE & RENEWABLE FUEL	9,628,000	370,000
3119000	AIR QUALITY IMPROVEMENT FUND	4,760,000	4,787,000
3121000	OCCUPATIONAL SAFETY & HEALTH	463,000	10,607,000
3122000	ENHANCED FLEET MODERNIZATION	3,780,000	349,000
3133000	MANAGED CARE ADMIN FINES FUND	340,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	34,000
3137000	EMERGENCY MEDICAL TECH CERT	188,000	67,000
3138000	IMMEDIATE & CRITICAL NEEDS	53,525,000	17,068,000
3140000	STATE DENTAL HYGIENE FUND	358,000	149,000
3141000	CA ADVANCED SERVICES FUND	0	471,000
3142000	STATE DENTAL ASSISTANT FUND	384,000	192,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	355,000
3147000	SMALL COMMUNITY GRANT FUND	1,676,000	116,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	4,173,000	1,395,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	78,000	6,949,000
3153000	HORSE RACING FUND	2,336,000	1,230,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	3,796,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	572,445,000	0
3160000	WASTEWATER OPERATOR CERT FUND	41,000	24,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
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FUND	FUNDNAME	DECLARATION	REDUCTION
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3164000	RNW ENERG RESRC DVLP FEE TRUST	21,000	0
3165000	ENTERPRISE ZONE FUND	0	251,000
3167000	SKILLED NURSING FAC QUALITY &	1,893,000	187,000
3168000	EMERGENCY MED AIR TRANSPORT	427,000	43,000
3175000	CALIFORNIA HEALTH TRUST FUND	42,771,000	37,866,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	5,000
3210000	DAVIS-DOLWIG ACCOUNT	0	6,278,000
3211000	ELECTRIC PROG INVEST CHRGE FD	20,914,000	9,201,000
3228000	GREENHOUSE GAS REDUCTION FD	266,859,000	82,912,000
3237000	COST OF IMPLEMENTATION ACCT	33,000	1,868,000
3240000	SECONDHAND DEALER & PANNR FD	57,000	2,000
3244000	PDATA FUND	16,000	231,000
3254000	BUSINESS PROGRAMS MODERN	113,000	585,000
3255000	HOME CARE FUND	188,000	1,233,000
3261000	VESSEL OPERATOR CERTIFICATION	0	50,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	7,000	20,000
3268000	PROPERTY TAX POSTPONEMENT FUND	688,000	172,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	24,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	335,000	0
3303000	AMMUN SAFE AND ENFORCEMENT FD	0	145,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	258,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	165,000	996,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	523,000	9,755,000
6032000	VOTING MODERNIZATION FUND	0	10,000
6036000	ST SCHOOL FACILITIES FD 2002	4,000	3,953,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	39,000
6043000	HIGH-SPEED PASSENGER TRAIN	21,000	20,233,000
6044000	SCHOOL FACILITIES FD, 2004 ST	4,083,000	13,179,000
6046000	CHILDREN'S HOSPITAL FUND	0	135,000
6047000	STEM CELL RESEARCH AND CURES	22,085,000	23,940,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	30,000
6049000	2006 CA COMM COLLEGE BD FD	0	614,000
6051000	SAFE DRINKING WATER OF 2006	19,366,000	28,970,000
6052000	DISASTR & FLOOD BND FD OF 2006	12,776,000	19,483,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	12,820,000	21,403,000
6057000	2006 STATE SCHOOL FAC FUND	785,000	15,975,000
6066000	HOUSING/EMERGENCY SHELTER FD	447,000	17,285,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	162,000
6082000	HOUSING FOR VETERANS FUND	0	179,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	8,008,000	12,084,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,387,000	2,385,000
8004000	CHILD SUPPORT COLLECT RCVRV FD	27,214,000	28,495,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8026000	PETRO UNDERGROUND STOR TK FIN	0	929,000
8029000	COASTAL TRUST FUND	434,000	255,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	40,441,000	75,375,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	197,000	1,804,000
8041000	TEACHERS' DEFERRED COMP FUND	12,000	61,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
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8047000	CALIFORNIA SEA OTTER FUND	0	20,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	18,000	0
8049000	VISION CARE PGM,STATE ANNU FD	21,000	1,517,000
8062000	POOLED SELF-INSURANCE FUND	566,000	1,178,000
8071000	NATIONAL MORTGAGE SP DEP FUND	0	1,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	6,000
8081000	SECURE CHOICE RETIRE SAVINGS	0	101,000
8109000	VETS HOME MORALE WEL REC SP FD	289,000	0
9250000	BOXERS' PENSION FUND	6,000	49,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	0	10,000
9728000	JUDICIAL BRANCH WORKERS' COMP	20,000,000	1,692,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	33,527,000	22,886,000
9731000	LEGAL SERVICES REVOLVING FUND	8,218,000	268,000
9733000	COURT FACILITIES ARCHITECT REV	0	2,966,000
9739000	WATER POLL CONTROL RVLVG FUND	73,000	259,000
9740000	CENTRAL SERVICE COST RECOVERY	135,844,000	2,599,000
TOTAL		11,190,384,000	10,222,023,000

PMIB Meeting
September 20, 2017

SMIF

SMIF REQUESTS
September 20, 2017

There are no SMIF request
for this month.

PMIB Meeting
September 20, 2017

NEW COMMERCIAL PAPER ISSUER

Pooled Money Investment Board Meeting

Proposed Commercial Paper Issuers

September 20, 2017

The STO's Investment Division staff recommends the PMIB approve the following new Commercial Paper programs as authorized investments for the Pooled Money Investment Account (PMIA):

Credit Agricole Corporate & Investment Bank

Credit Agricole Corporate & Investment Bank is an active Yankee Certificate of Deposit issuer and has been an authorized PMIA investment for more than 20 years.

Credit Agricole Corporate & Investment Bank New York Branch Commercial Paper Program is a \$15 billion program and is rated **P-1/A-1/F1**, and the Credit Agricole Corporate & Investment Bank is rated P-1/A-1/F1 by Moody's, S&P, and Fitch, respectively.

Gotham Funding Corporation

Gotham Funding Corporation was incorporated in Delaware in March 1994 as Stellar Capital Corporation and converted to Gotham Funding Corporation, a Delaware limited liability company, effective as of August 1, 1996. Gotham Funding Corporation is a fully supported, multi-seller Asset-Backed Commercial Paper program sponsored by the Bank of Tokyo Mitsubishi UFJ, Ltd. (P-1/A-1/F1).

Gotham Funding Corporation is a \$19 billion commercial paper program and is rated P-1/A-1/F1 by Moody's, S&P, and Fitch respectively.

Adding these names to the list of approved PMIA investments would provide diversity and flexibility in Prime investment options at competitive yields without incurring a high level of risk.

PMIB Meeting
September 20, 2017

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
September 20, 2017
Staff Report – Agenda Item 8

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the three loan renewal requests (Items 8.a – 8.c) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 8.a & 8.c reflect decreases of the existing loan at the request of the department. Item 8.b reflects increases necessary to continue design-build. The amounts for each item will pay accrued interest and administrative costs.

Impact on the Pool. The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, will result in a net decrease to the outstanding loans balance of \$8,565,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the September 20, 2017 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Interest Paid by		
						Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)				
LOAN RENEWAL REQUESTS													
a	Renewal	1670006	1780006	0660559	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Los Angeles County Camp Kilpatrick Juvenile Center	\$ 27,454,000.00	\$ 28,758,000.00	\$ (1,304,000.00)	N/A	N/A	\$ 27,454,000.00	\$ (1,304,000.00)	BF
b	Renewal	1670007	1780007	0660574	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Kern County Jail Project	\$ 95,397,000.00	\$ 95,089,000.00	\$ 308,000.00	N/A	N/A	\$ 95,397,000.00	\$ 308,000.00	BF
c	Renewal	1670008	1780008	0668505	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Kings County Adult Local Criminal Justice Facility	\$ 10,000,000.00	\$ 17,569,000.00	\$ (7,569,000.00)	N/A	N/A	\$ 10,000,000.00	\$ (7,569,000.00)	BF
						\$ 132,851,000.00	\$ 141,416,000.00	\$ (8,565,000.00)	\$ -	\$ -	\$ 132,851,000.00	\$ (8,565,000.00)	

Total amount of outstanding PMIA loans as of August 31, 2017
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 704,430,000.00	\$ 704,430,000.00
	\$ (8,565,000.00)	\$ (8,565,000.00)
	\$ 695,865,000.00	\$ 695,865,000.00

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR THE US DEPT. OF TREASURY
PMIB NO. 1780006

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

~~\$27,445,000~~ 27,454,000
Amount Requested: \$28,881,000.00
Date Funds Needed: 9/22/2017
p.b.

Department Name: Corrections and Rehabilitation Total Project Appropriation: \$294,101,545.00

Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132
Local Youthful Offender Rehabilitative Facilities
Welfare and Institutions Code, Ch 1.5 Article 3, Sections 1970-1978

Department Contact: Michelle Weaver Title: Associate Director (A) Phone: 916-255-2239

Department Director’s Name (please print): Dean L. Borg Signature: _____ Date: 7/31/17

Name of SPWB Project: Los Angeles County Camp Kilpatrick Juvenile Center Project Project Contact: Adrienne Howze Phone: 916-255-2237

SCO Fund # (for renewals only): 0660-559 Phase of Project (select all that apply): A PP WD C E - or - PCCD D-B Estimated Project Completion Date: 7/21/2017

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

To pay vendors directly? To reimburse local government for vendor payments?

To make advances to other state funds*? To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____ *If Yes, specify: DGS-PMB Project No. _____

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<u>10/2/2014</u>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ 27,454,000.00

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1780006

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$294,101,545.00
 Loan Amount: \$28,881,000.00 - ~~\$27,443,000~~ 27,454,000 P.O. Proposed Funding Date: 9/22/2017

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 10/2/2014, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* - No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director
 Date 7/31/17

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
 Date 8/18/17

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

**PMIA Loan Request for SPWB Bond Programs
 Cashflow Statement**

Department Name: California Department of Corrections and Rehabilitation

Project Name: Los Angeles County Juvenile Project

Date: 7/11/2017

Loan Amount ⁽¹⁾: \$ 27,454,000

Estimated Project
 Completion Date: 7/21/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>N/A</u>	Prelim Plans (PP)	<u>4/11/2014</u>	
	<u>N/A</u>	Work Draw (WD)	<u>7/21/2017</u>	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	14,056,914.00		14,056,914	D-B
Current Loan	13,234,686.00		27,291,600	D-B
Prior Interest	11,025.64		27,302,626	-
Current Interest	71,363.47		27,373,989	-
Administrative ⁽³⁾	22,018.00	7,500.00	27,403,507	-
1 Oct-17		50,000.00	27,453,507	D-B
2 Nov-17		-	27,453,507	D-B
3 Dec-17		-	27,453,507	D-B
4 Jan-18		-	27,453,507	D-B
5 Feb-18		-	27,453,507	D-B
6 Mar-18		-	27,453,507	D-B
7 Apr-18		-	27,453,507	D-B
8 May-18		-	27,453,507	D-B
9 Jun-18		-	27,453,507	D-B
10 Jul-18		-	27,453,507	D-B
11 Aug-18		-	27,453,507	D-B
12 Sep-18		-	27,454,000	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 1780007

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

p.o. 95,397,000
95,455,000
p.d.
KOR

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$100,455,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 9/22/2017
Department Contact: Michelle Weaver	Title: Associate Director (A)	Phone: 916-255-2239	
Department Director's Name (please print): Dean L. Bong	Signature:	Date: 7/31/17	
Name of SPWB Project: Kern County Jail Project	Project Contact: Adrienne Howze	Ph: 916-255-2237	
SCO Fund # (for renewals only): 6660-574	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: 10/24/2017	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
11/14/2014	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 95,089,000.00 to be used to pay/reduce existing PMIB loan # 1670007

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 17B0007

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 Proposed Funding Date: 9/22/2017
 Loan Amount: ~~\$100,455,000.00~~ 95,397,000 P.O.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 11/14/2014, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director Date 7/31/17

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director Date 8-17-17

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: Kern County Jail Project

Date: 7/20/2017

Loan Amount ⁽¹⁾: \$ 95,397,000

Estimated Project
Completion Date: 10/24/2017

Estimated Phase Completion Dates:	N/A	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	N/A	Prelim Plans (PP)	<u>4/11/2014</u>	
	N/A	Work Draw (WD)	<u>10/24/2017</u>	Design-Build (D-B) ⁽²⁾
	N/A	Construction (C) ⁽²⁾		
	N/A	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	34,861,449.00		34,861,449	D-B
Current Loan	37,399,517.00		72,260,966	D-B
Prior Interest	26,703.43		72,287,669	-
Current Interest	340,287.62		72,627,957	-
Administrative ⁽³⁾	22,018.00	7,500.00	72,657,475	-
1 Oct-17		10,738,944.00	83,396,419	D-B
2 Nov-17		4,000,030.00	87,396,449	D-B
3 Dec-17		4,000,030.00	91,396,479	D-B
4 Jan-18		4,000,030.00	95,396,509	D-B
5 Feb-18		-	95,396,509	D-B
6 Mar-18		-	95,396,509	D-B
7 Apr-18		-	95,396,509	D-B
8 May-18			95,396,509	D-B
9 Jun-18		-	95,396,509	D-B
10 Jul-18		-	95,396,509	D-B
11 Aug-18		-	95,396,509	D-B
12 Sep-18		-	95,397,000	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 178 0008

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$509,060,000.00	Amount Requested: -\$20,061,000.00 10,000,000
Appropriation(s) to be Funded: SB 1022, Ch.42/2012 5225-801-0668, 61.01.001 Adult Local Criminal Justice Facilities		Government Code Sections 15820.92-15820.926	Date Funds Needed: 9/22/2017
Department Contact: Michelle Weaver		Title: Associate Director (A)	Phone: 916-255-2239
Department Director’s Name (please print): Dean L. Borg		Signature: _____	Date: 7/31/17
Name of SPWB Project: Kings County Adult Local Criminal Justice Facility Project		Project Contact: Adrienne Howze	Phone: 916-255-2237
SCO Fund # (for renewals only): 0668-505	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 3/1/2018

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
9/19/2016	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ 10,000,000.00

Conditions (if applicable): _____

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1780008

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$509,060,000.00 Proposed Funding Date: 9/22/2017
Loan Amount: \$20,061,000.00
20,000,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 9/19/2016, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director
Date: 7/31/17

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
Date: 8-17-17

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Kings County Adult Local Criminal Justice Facility Project
 Date: 7/26/2017

Loan Amount ⁽¹⁾: \$ 10,000,000

Estimated Project
 Completion Date: 3/1/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>6/12/2015</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>7/22/2016</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>3/1/2018</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	-		-	
Prior Interest	-		-	
Current Interest	8,476.24		8,476	
Administrative ⁽³⁾	7,739.00	7,500.00	23,715	
1 Oct-17		5,240,562.00	5,264,277	PP,WD,C
2 Nov-17		3,000,000.00	8,264,277	C
3 Dec-17		1,735,722.00	9,999,999	C
4 Jan-18			9,999,999	C
5 Feb-18			9,999,999	C
6 Mar-18			9,999,999	C
7 Apr-18		-	9,999,999	C
8 May-18		-	9,999,999	C
9 Jun-18		-	9,999,999	C
10 Jul-18		-	9,999,999	C
11 Aug-18		-	9,999,999	C
12 Sep-18			10,000,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months