

**P. M. I. B.**

**Wednesday, March 21, 2018**

**10:00 a.m.**

PMIB Meeting  
March 21, 2018

DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

March 21, 2018

(Dollars in Billions)

	02/28/18	01/31/18	Change From Prior Month	02/28/17
<b>Total Portfolio</b>				
Amount	\$76.373	\$78.576	(\$2.203)	\$69.459
Effective Yield	1.458%	1.378%	0.080%	0.791%
Quarter-to-date Yield	1.380%	1.350%	0.030%	0.764%
Year-to-date Yield	1.194%	1.164%	0.030%	0.675%
Average Life (in days)	172	179	(7)	186
<b>AB 55 Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.693	\$0.689	\$0.004	\$0.535
Disbursed	\$0.342	\$0.304	\$0.038	\$0.296
<b>Local Agency Investment Fund</b>				
Deposits	\$21.785	\$22.124	(\$0.339)	\$22.186
Number of Participants	2,429	2,428	1	2,451

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on March 21, 2018, has determined and designated the amount of money available for deposit and investment as of March 14, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: 334,700,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	3/19/2018	3/23/2018	\$ (1,692,500,000)	\$ (8,378,530,000)	\$ 5,098,700,000	\$ (3,279,830,000)
( 2 )	3/26/2018	3/30/2018	\$ (2,270,300,000)	\$ (10,648,830,000)	\$ 5,098,700,000	\$ (5,550,130,000)
( 3 )	4/2/2018	4/6/2018	\$ (1,565,981,000)	\$ (12,214,811,000)	\$ 5,098,700,000	\$ (7,116,111,000)
( 4 )	4/9/2018	4/13/2018	\$ 2,824,819,000	\$ (9,389,992,000)	\$ 5,098,700,000	\$ (4,291,292,000)
( 5 )	4/16/2018	4/20/2018	\$ 4,426,519,000	\$ (4,963,473,000)	\$ 5,098,700,000	\$ 135,227,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 334,700,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

Dated: March 21, 2018

\* Government Code

PMIB Meeting  
March 21, 2018

## INTERNAL BORROWING



**Attachment 1**  
**Request and Authorization for Transfers of Money**  
**Government Code section 16310**

<b>Fund Description</b>	<b>Amount</b>
Retail Sales Tax	\$ 1,866,088,000.00
Motor Vehicle Account	378,908,000.00
Federal Trust Fund	375,946,000.00
Local Revenue Fund 2011	363,604,000.00
Hospital Quality Assurance Revolving Fund	341,677,000.00
Greenhouse Gas Reduction Fund	183,909,000.00
Sales Tax Account - Local Revenue Fund	176,714,000.00
Children's Health & Human Services	163,672,000.00
California Beverage Container Recycling Fund	126,479,000.00
Transportation Debt Service Fund	79,835,000.00
Vehicle License Fee Account	69,556,000.00
Gas Consumption Surcharge Fund	65,108,000.00
Universal Lifeline Telephone Service Trust Adm. Committee	59,895,000.00
Motor Vehicle License Fee Account	54,787,000.00
Long-Term Care Quality Assurance Fund	46,400,000.00
Underground Storage Tank Cleanup Fund	38,055,000.00
State Court Facilities Construction Fund	31,833,000.00
AIDS Drug Assistance Program Rebate Fund	27,662,000.00
Insurance Fund	26,609,000.00
Workers' Comp Admin Revolving Fund	24,006,000.00
Trial Court Trust Fund	17,824,000.00
Employment Development Department Contingent Fund	17,748,000.00
Vehicle Inspection and Repair Fund	17,578,000.00
Litigation Deposit Fund	17,514,000.00
Electronic Waste Recovery and Recycling Account	17,276,000.00
California Health and Human Services Automation Fund	16,784,000.00
State Parks and Recreation Fund	16,246,000.00
Air Pollution Control Fund	16,067,000.00
State Hospital Account - Mental Health Facilities Fund	14,198,000.00
Teleconnect Fund Administrative Committee	13,277,000.00
Hospital Building Fund	12,227,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	11,498,000.00
Waste Discharge Permit Fund	11,453,000.00
Genetic Disease Testing Fund	11,279,000.00
Consolidated Work Program Fund	11,257,000.00
Court Facilities Trust Fund	10,594,000.00
Off-Highway Vehicle Trust Fund	9,501,000.00
Pesticide Regulation Fund	9,457,000.00
California Tire Recycling Management Fund	9,235,000.00
DPH Licensing & Cert Program Fund	9,193,000.00
State Responsibility Area Fire Prevention Fund	8,100,000.00
Energy Resources Surcharge	7,661,000.00
Secretary of State's Business Fee Fund	7,338,000.00
Harbors and Watercraft Revolving Fund	7,230,000.00
Financial Institutions Fund	6,851,000.00
Managed Care Fund	6,495,000.00
Occupational Safety and Health Fund	6,320,000.00
Restitution Fund	6,251,000.00
Deal & Disabled Telecommunications Program	6,115,000.00
Glass Processing Fee Account	5,869,000.00
Alcohol Beverage Control Fund	5,725,000.00
California Advanced Services Fund	5,715,000.00
Page Total	\$ 4,850,619,000.00

	<i>Balance Forward</i>	\$ 4,850,619,000.00
Professions and Vocations - Contingent Fund of Board of Medical		5,687,000.00
State Corporations Fund		5,657,000.00
Enhanced Fleet Modernization Subaccount		5,318,000.00
Oil Spill Prevention and Administration Fund		5,303,000.00
Indian Gaming Special Distribution Fund		5,263,000.00
Oil, Gas, and Geothermal Administrative Fund		5,256,000.00
Real Estate Fund		5,173,000.00
PET Processing Fee Account		4,921,000.00
Integrated Waste Management Account		4,886,000.00
Special Deposit Fund		4,595,000.00
Professions and Vocations - Registered Nursing Fund		4,499,000.00
High Polluter Repair or Removal Account		4,452,000.00
Vehicle License Collection Account		4,374,000.00
California Environmental License Plate Fund		4,371,000.00
High-Cost Fund -A Administrative Committee		4,346,000.00
Labor Enforcement and Compliance Fund		4,335,000.00
California Health Data and Planning Fund		4,300,000.00
Peace Officers' Training Fund		4,144,000.00
Timber Regulation and Forest Restoration Fund		4,090,000.00
Air Quality Improvement Fund		3,842,000.00
Public School Planning, Design, and Construction Review Revolving Fund		3,811,000.00
Professions and Vocations - Contractors' License Fund		3,500,000.00
Trial Court Improvement Fund		3,229,000.00
Public Utilities Commission Ratepayer Advocate Account		2,703,000.00
Health Statistics Special Fund		2,636,000.00
Employment Development Department Benefit Audit Fund		2,517,000.00
Radiation Control Fund		2,380,000.00
Unfair Competition Law Fund		2,367,000.00
Professions and Vocations - Barbering and Cosmetology Contingent Fund		2,315,000.00
Children's Medical Services Rebate Fund		2,314,000.00
Hatchery and Inland Fisheries		2,108,000.00
Childhood Lead Poisoning Prevention Fund		2,103,000.00
Mobilehome-Manufactured Home Revolving Fund		1,999,000.00
Natural Gas Subaccount Fund		1,987,000.00
Private Security Services Fund		1,983,000.00
Professions and Vocations - Pharmacy Board Contingent Fund		1,886,000.00
California Used Oil Recycling Fund		1,851,000.00
Professions and Vocations - Accountancy Fund		1,833,000.00
Elevator Safety Account		1,668,000.00
Water Rights Fund		1,637,000.00
Safe Drinking Water Account		1,605,000.00
Driver Training Penalty Assessment Fund		1,402,000.00
Professions and Vocations - Behavioral Science Examiners Fund		1,379,000.00
Labor and Workforce Development Fund		1,350,000.00
Transportation Deferred Investment Fund		1,350,000.00
Dam Safety Fund		1,311,000.00
Local Airport Loan Account		1,273,000.00
Clinical Lab Improvement Fund		1,212,000.00
Attorney General False Claims Account		1,208,000.00
Apprenticeship Training Contribution Fund		1,193,000.00
Professions and Vocations - State Dentistry Fund		1,146,000.00
Vocational Nursing and Psychiatric Technicians Fund		1,096,000.00
Public Hospital Investment Improvement & Incentive Fund		1,011,000.00
	<b>Page Total</b>	<b>\$ 5,008,794,000.00</b>



	<i>Balance Forward</i>	\$ 5,008,794,000.00
Private Post Secondary Education Fund		1,006,000.00
Davis-Dolwig Account, California Water Resources Development Bond		1,000,000.00
Horse Racing Fund		990,000.00
Habitat Conservation Fund		984,000.00
Exposition Park Improvement Fund		937,000.00
Abandoned Vehicle Trust Fund		924,000.00
Firearms Safety and Enforcement Special Fund		922,000.00
Perinatal Insurance Fund		909,000.00
Professions and Vocations - Professional Engineers' and Land Surveyors'		901,000.00
Forest Resources Improvement Fund		897,000.00
Food Safety Fund		871,000.00
Mobilehome Park Revolving Fund		835,000.00
Major Risk Medical Insurance Fund		779,000.00
Credit Union Fund		777,000.00
Emergency Medical Air Transportation Act Fund		769,000.00
Aeronautics Account		732,000.00
Environmental Enhancement and Mitigation Demonstration Program Fund		724,000.00
Tax Credit Allocation Fee Account		699,000.00
Residential and Outpatient Program Licensing Fund		695,000.00
Infant Botulism Treatment & Prevention		690,000.00
Occupancy Compliance Monitoring Account		683,000.00
Recreational Trails Fund		604,000.00
Missing Persons DNA Data Base Fund		603,000.00
Public Rights Law Enforcement Special Fund		596,000.00
Appellate Court Trust Fund		573,000.00
Physical Therapy Fund		520,000.00
California Debt and Investment Advisory Commission Fund		500,000.00
Maximum Interest-Free Borrowing		<u>\$ 5,029,914,000.00</u>

	Estimated Available Resources	Loan Authorization Request (a)
Total Available to be Borrowed (Government Code (GC) section 16310)		
Total Available Internal Borrowable Resources Other Funds	\$ 34,816,000,000.00	\$
SMIF Loans (SB 84, GC 20825)	(5,898,000,000.00)	
PMIA loans (AB 55, GC 16312 and 16313)	(700,000,000.00)	
Maximum Interest-Free Borrowing		5,029,914,000.00
Interest-Bearing		<u>23,188,086,000.00</u> (b)
Other Internal Borrowable Resources (GC 16310)	28,218,000,000.00 (c)	28,218,000,000.00
Special Fund for Economic Uncertainties (GC 16418)	\$ 1,426,100,000.00 (c)	\$ 1,426,100,000.00
Budget Stabilization Account (GC 16418)	\$ 8,486,422,000.00 (c)	\$ 8,486,422,000.00
Total Request for Authorization for Transfer of Moneys (GC 16310)	<u>\$ 38,130,522,000.00</u> (c)	<u>\$ 38,130,522,000.00</u>
April 1, 2018, through June 30, 2018		

(a) Subject to actual cash availability.

(b) Interest required upon amount borrowed. Rate of interest to be based upon the daily PMIA rate.

(c) Based on the Department of Finance's 2018 Governor's Budget Statement of Estimated Cash Flow.

PMIB Meeting  
March 21, 2018

SMD

POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period February 1 through February 28, 2018

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	10,167,370,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	8,718,779,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Member

Dated: March 21, 2018

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20180201 TO 20180228

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNTR,CLNAIR/	1,582,000	0
0006000	DISABILITY ACCESS ACCOUNT	1,220,000	56,000
0007000	BREAST CANCER RESEARCH ACCOUNT	91,000	827,000
0009000	BREAST CANCER CONTROL ACCOUNT	639,000	552,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	162,000
0014000	HAZARDOUS WASTE CONTROL ACCT	10,348,000	7,186,000
0017000	FINGERPRINT FEES ACCOUNT	5,895,000	10,645,000
0018000	SITE REMEDIATION ACCOUNT	0	539,000
0023000	FARMWORKER REMEDIAL ACCOUNT	28,000	0
0028000	UNIFIED PROGRAM ACCOUNT	923,000	181,000
0032000	FIREARM SAFETY ACCOUNT	72,000	23,000
0033000	STATE ENERGY CONSER ASST ACCT	0	951,000
0035000	SURFACE MINING & RECLAMATION	0	21,000
0041000	AERONAUTICS ACCOUNT	481,000	0
0042000	STATE HIGHWAY ACCOUNT	452,904,000	117,955,000
0044000	MOTOR VEHICLE ACCOUNT	325,783,000	220,119,000
0046000	PUBLIC TRANSPORTATION ACCT	58,334,000	125,757,000
0048000	TRANSPORTATION REV ACCOUNT	160,256,000	474,869,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	74,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	585,756,000	570,835,000
0064000	MOTOR VEHICLE LIC FEE ACCT	51,479,000	58,325,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	191,000
0066000	SALE OF TOBACCO TO MINORS CTRL	6,000	179,000
0067000	STATE CORPORATIONS FUND	6,213,000	6,589,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,256,000	3,833,000
0074000	MEDICAL WASTE MANAGEMENT FUND	388,000	176,000
0075000	RADIATION CONTROL FUND	854,000	1,617,000
0076000	TISSUE BANK LICENSE FUND	25,000	38,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	105,000	393,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	0	1,549,000
0082000	EXPORT DOCUMENT PROGRAM FUND	0	49,000
0083000	VETERANS SERVICE OFFICE FUND	84,000	43,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	2,000	35,000
0094000	RETAIL SALES TAX	8,153,000	6,131,000
0098000	CLINICAL LAB IMPROVEMENT FUND	523,000	709,000
0099000	HEALTH STATISTICS SPEC FUND	1,519,000	1,675,000
0100000	CALIF USED OIL RECYCLING FUND	3,551,000	1,254,000
0106000	PESTICIDE REGULATION FUND	13,562,000	5,328,000
0108000	ACUPUNCTURE FUND	211,000	103,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	18,484,000	10,140,000
0115000	AIR POLLUTION CONTROL FUND	16,691,000	6,395,000
0121000	HOSPITAL BUILDING FUND	1,423,000	5,789,000
0124000	CA. AGR. EXPORT PROMOTION ACCT-	6,000	1,000
0129000	WATER DEVICE CERT SPEC ACC	6,000	1,000
0132000	WORKERS COMP MNGDCARE FUND	0	9,000
0133000	CALIF BEVERAGE CONTAINER RECYL	72,010,000	63,369,000
0140000	ENVIRONMENTL LICENSE PLATE FD	3,920,000	841,000
0141000	SOIL CONSERVATION FUND	50,000	27,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20180201 TO 20180228

FUND	FUNDNAME	DECLARATION	REDUCTION
0142000	SEXUAL HABITUAL OFFENDER, DOJ	155,000	152,000
0143000	CA HEALTH DATA & PLANNING FD	0	1,642,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	335,000	243,000
0158000	TRAVEL SELLER	40,000	51,000
0159000	ST TRIAL COURT IMPROV & MODERN	553,000	5,920,000
0163000	CONTINUING CARE PROVIDER FEE	39,000	97,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	73,000
0168000	STRUCTURAL PEST CONTROL	9,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	325,000	72,000
0171000	CALIF DEBT & INVEST ADV COMM	223,000	143,000
0172000	DEV DISABILITIES PROGRAM DEV	0	251,000
0175000	DISPENSING OPTICIANS FUND	20,000	16,000
0177000	FOOD SAFETY FUND	616,000	559,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	170,000	278,000
0181000	REGISTERED NURSE EDUCATION	3,000	168,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	426,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,189,000	1,200,000
0185000	EMPLOYMNT DEV DEPT CONTINGENT	23,641,000	17,349,000
0191000	FAIR AND EXPOSITION FUND	89,000	1,338,000
0193000	WASTE DISCHARGE PERMIT FUND	12,015,000	10,125,000
0194000	EMERG MED SRVS TRNG PGM APROV	42,000	17,000
0198000	CA FIRE & ARSON TRAINING FD	211,000	214,000
0203000	GENETIC DISEASE TESTING FUND	8,285,000	11,342,000
0207000	FISH & WILDLIFE POLLUTION ACCT	12,000	0
0209000	CA HAZRD LIQUID PIPLNE SAFTY	15,000	0
0214000	RESTITUTION FUND	84,860,000	2,363,000
0217000	INSURANCE FUND	10,689,000	26,728,000
0223000	WORKERS' COMP ADMIN REVOLV FD	27,002,000	38,053,000
0226000	CA TIRE RECYCLING MGMT FUND	1,481,000	3,639,000
0228000	SEC OF STATE'S BUSINESS FEE FD	3,453,000	1,017,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	1,890,000	23,211,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	3,894,000	8,256,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	7,537,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,154,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	0	1,053,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,077,000	57,000
0236000	CIGARET. & TOB./UNALLOCATED	5,320,000	2,670,000
0238000	VETS CEMETERY PERPETUAL MAINT	12,000	2,000
0239000	PRIVATE SECURITY SERVS FUND	810,000	209,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	44,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	252,000	381,000
0247000	DRINKING WATER OPERATOR CERT	143,000	159,000
0256000	SEXUAL PREDATOR PUBLIC INFO	7,000	1,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	16,000	16,000
0261000	OFF HIGHWAY LICENSE FEE	73,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	4,682,000	7,947,000
0264000	OSTEOPATHIC MED BD CONTINGENT	138,000	171,000
0268000	PEACE OFFICERS TRAINING	240,000	15,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20180201 TO 20180228

FUND	FUNDNAME	DECLARATION	REDUCTION
0269000	GLASS PROCESSING FEE ACCOUNT	14,807,000	4,194,000
0270000	TECHNICAL ASSISTANCE FUND	1,371,000	380,000
0271000	CERTIFICATION FUND	131,000	186,000
0272000	INFANT BOTULISM TRTMT & PREV	87,000	550,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	13,000	2,000
0277000	BIMETAL PROCESSING FEE ACCT	92,000	21,000
0278000	PET PROCESSING FEE ACCT	11,167,000	3,272,000
0279000	CHILD HEALTH & SAFETY FUND	296,000	494,000
0280000	PHYSICIAN ASSISTANT FD	161,000	116,000
0281000	RECYCLING MARKET DEV REV LOAN	169,000	6,033,000
0288000	INTERNTL STUDENT EXCHANGE VST	5,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	0	163,000
0290000	PILOT COMMISSIONERS' SPEC FD	184,000	125,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	158,000	106,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	837,000
0295000	PODIATRIC MEDICINE FUND	83,000	86,000
0298000	FINANCIAL INSTITUTIONS FUND	144,000	2,545,000
0299000	CREDIT UNION FUND	20,000	842,000
0300000	PROFESSIONAL FORESTER REGIS	0	28,000
0305000	PRIVATE POSTSECONDARY ED	924,000	85,000
0306000	SAFE DRINKING WATER ACCOUNT	8,775,000	6,936,000
0310000	PSYCHOLOGY FUND	301,000	343,000
0312000	EMERG MED SVCS PERSONNEL FUND	425,000	541,000
0317000	REAL ESTATE FUND	3,767,000	3,450,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	3,313,000	9,545,000
0319000	RESPIRATORY CARE FUND	230,000	191,000
0320000	OIL SPILL PREVENTION & ADMIN	13,374,000	1,669,000
0321000	OIL SPILL RESPONSE TRUST FUND	53,000	0
0325000	ELECTRONIC & APPL REPAIR FUND	150,000	149,000
0326000	ATHLETIC COMMISSION FUND	29,000	102,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	5,985,000	341,000
0329000	VEHICLE LICENSE COLLECTN ACCT	3,959,000	34,729,000
0331000	SALES TAX ACCOUNT	404,846,000	350,164,000
0332000	VEHICLE LICENSE FEE ACCOUNT	161,555,000	192,086,000
0335000	REGISTERED ENV HLTH SPECLST FD	0	38,000
0336000	MINE RECLAMATION ACCOUNT	0	13,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	0	176,000
0347000	SCHOOL LAND BANK FUND	0	49,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0366000	INDIAN GAMING REV SHARING TRST	30,917,000	19,632,000
0367000	INDIAN GAMING SPEC DISTRIB FD	10,258,000	3,855,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	170,000	111,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	3,036,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	600,000
0386000	SOLID WASTE DISP CLEANUP TRUST	3,000	251,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	3,704,000	11,160,000
0392000	ST PARKS AND RECREATION ACCT	30,088,000	23,611,000
0396000	SELF-INSURANCE PLANS FUND	180,000	53,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20180201 TO 20180228

FUND	FUNDNAME	DECLARATION	REDUCTION
0399000	STRUCTL PEST CONTL EDU&ENFORC	22,000	8,000
0400000	REAL ESTATE APPRAISERS REG FD	178,000	419,000
0402000	SAFE CLEAN WATER SUPPLY	0	119,000
0407000	TEACHER CREDENTIALS	2,208,000	1,977,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	822,000	7,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	2,000
0412000	TRANSPORTATION RATE	270,000	0
0419000	WATER RECYCLING SUBACCOUNT	0	648,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,223,000	12,268,000
0425000	VICTIM-WITNESS ASSISTANCE FD	0	363,000
0434000	AIR TOXICS INVENTORY & ASSESMT	17,000	79,000
0436000	UNDERGRD STOR TANK TESTER ACCT	0	8,000
0439000	UNDERGRD STOR TANK CLEANUP FD	34,475,000	14,223,000
0447000	WILDLIFE RESTORATION FUND	222,000	269,000
0448000	OCCUPANCY COMPLIANCE MONITOR	562,000	271,000
0449000	WINTER RECREATION FUND	3,000	0
0452000	ELEVATOR SAFETY ACCOUNT	1,202,000	1,658,000
0453000	PRESSURE VESSEL ACCOUNT	226,000	339,000
0456000	EXPEDITED SITE REMEDIATION	652,000	1,295,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	352,000	803,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	1,318,000
0460000	DEALERS RECORD OF SALES SP ACT	1,687,000	2,030,000
0461000	PUC TRANSPORTATION REIMB ACCT	9,061,000	0
0462000	PUC UTILITIES REIMBMENT ACCT	39,501,000	18,806,000
0464000	HIGH COST FUND A ADM COMM FD	805,000	209,000
0465000	ENERGY RESOURCES PROGRAMS A/C	0	8,401,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	1,237,000
0471000	UNIV LIFELINE TELEP SVC TRST	10,942,000	32,983,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	15,000
0481000	GARMNT MANUFACTURERS SPECL A/C	22,000	0
0483000	DEAF & DISABLED TELECOMM PGM	1,150,000	2,615,000
0493000	TELECONNECT FD - ADM COMM FD	2,533,000	9,452,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	83,000	49,000
0501000	CALIFORNIA HOUSING FINANCE	56,850,000	41,166,000
0502000	CALIF WATER RESOURCES DEV BOND	69,637,000	29,476,000
0506000	CENTRAL VALLEY WATER PROJ CONS	34,623,000	53,350,000
0507000	CENTRAL VALLEY WATER PROJ REV	67,739,000	2,476,000
0512000	ST COMPENSATION INSURANCE FD	116,932,000	171,887,000
0514000	EMPLOYMENT TRAINING FUND	5,395,000	5,258,000
0516000	HARBORS & WATERCRAFT REVOL FD	6,040,000	3,360,000
0518000	HLTH FAC CONST LOAN INSURANCE	24,000	2,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	59,000	28,000
0528000	ALTERNATIVE ENERGY AUTH FD	1,095,000	171,000
0530000	MOBILEHM PK REHAB & PURCHASE F	156,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	14,871,000	4,530,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	50,000
0562000	STATE LOTTERY FUND	239,623,000	81,031,000
0564000	SCHOLARSHARE ADM FUND	149,000	123,000

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20180201 TO 20180228

FUND	FUNDNAME	DECLARATION	REDUCTION
0566000	DOJ CHILD ABUSE FUND	25,000	36,000
0567000	GAMBLING CONTROL FUND	538,000	1,502,000
0569000	GAMBLING CONTROL FINES & PENLT	15,000	19,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	0	111,000
0576000	ST UNIV DORMITORY CONSTRUCTN	3,039,000	53,668,000
0578000	ST UNIV DORM INTEREST/REDEMPT	17,000	7,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,535,000	1,350,000
0585000	COUNTIES CHILDREN & FAMILIES	28,323,000	6,701,000
0587000	FAMILY LAW TRUST FUND	153,000	0
0588000	UNEMPLOYMENT COMP DISABL FUND	205,535,000	46,899,000
0592000	VETS FARM/HOME BUILDING-1943	22,744,000	22,247,000
0600000	VENDING STAND FUND	0	185,000
0601000	AGRICULTURE BUILDING FUND	0	23,000
0617000	STATE WTR. POLLUTION CONTROL	10,985,000	66,637,000
0623000	CA CHILDREN/FAMILIES TRUST FD	2,800,000	38,814,000
0629000	SAFE DRINKING WTR ST REVLY FD	0	20,007,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	3,624,000	5,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,770,000	1,751,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	1,062,000	11,000
0637000	RESEARCH DEVEL ACCT	1,063,000	9,000
0638000	ADMINISTRATION ACCT	326,000	3,237,000
0639000	UNALLOCATED ACCOUNT	3,466,000	2,733,000
0641000	DOMESTIC VIOLENCE RESTRAINING	44,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	7,301,000	5,152,000
0649000	CA INFRASTRT & ECON DEVL BANK	48,000	70,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	66,229,000	59,356,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	292,261,000	11,261,000
0678000	PRISON INDUSTRIES REVOLV FD	18,693,000	17,507,000
0679000	STATE WATER QUALITY CONTROL	976,000	2,783,000
0687000	DONATED FOOD REVOLVING FUND	453,000	170,000
0691000	WATER RESOURCES REVOLVING	49,201,000	48,581,000
0698000	HOME PURCHASE ASSISTANCE FUND	2,614,000	5,879,000
0701000	VETERANS' HOME FUND	0	31,000
0702000	P&V- CONSUMER AFFAIRS FUND	28,041,000	22,217,000
0704000	P&V- ACCOUNTANCY FUND	740,000	672,000
0706000	ARCHITECTS BOARD FUND, CA	272,000	194,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	200,000
0717000	CEMETERY AND FUNERAL FUND	263,000	23,000
0735000	P&V- CONTRACTORS' LICENSE FD	4,391,000	7,273,000
0741000	P&V- DENTISTRY FUND	1,074,000	751,000
0744000	1986 WTR CONS WTR QLTY BD	0	110,000
0747000	PRISON CONSTRUCTION FUND 1988	0	244,000
0749000	REFUNDING ESCROW FUND	0	794,000
0752000	HOME FURN & THERMAL INSULATION	310,000	192,000
0755000	LICENSED MIDMIFERY FUND	2,000	2,000
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	331,000
0757000	LANDSCAPE ARCHITECTS FUND	58,000	40,000
0758000	MEDICAL BD OF CALIF	4,593,000	3,565,000



STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20180201 TO 20180228

FUND	FUNDNAME	DECLARATION	REDUCTION
0759000	P&V- PHYSICAL THERAPY FUND	432,000	254,000
0761000	P&V- REGISTERED NURSING FUND	3,246,000	2,311,000
0763000	P&V- OPTOMETRY FUND	81,000	213,000
0767000	P&V- PHARMACY BD CONTINGENT	1,870,000	1,780,000
0769000	PRIVATE INVESTIGATOR FUND	58,000	44,000
0770000	PROF ENGINEER LAND SURV GEO FD	586,000	646,000
0771000	COURT REPORTERS FUND	57,000	64,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	683,000	858,000
0775000	P&V- STRUCTURAL PEST CONTROL	204,000	198,000
0777000	VETERINARY MEDICAL BD CONTG FD	315,000	202,000
0779000	VOCATNL NURSING/PSYCH TECH FD	829,000	785,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	74,000
0793000	CA SAFE DRINKING WATER FD 1988	0	14,000
0803000	STATE CHILDREN'S TRUST FUND	122,000	18,000
0813000	SELF-HELP HOUSING FUND	0	7,000
0814000	CA STATE LOTTERY EDUCATION	0	53,000
0815000	JUDGES RETIREMENT FUND	17,240,000	17,488,000
0820000	LEGISLATORS RETIREMENT FUND	591,000	595,000
0821000	FLEXELECT BENEFIT FUND	1,577,000	1,979,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	320,427,000	291,888,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	771,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,108,572,000	2,069,304,000
0833000	ANNUITANTS' HEALTH CARE COV FD	44,202,000	37,296,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	1,542,000	6,000
0835000	TEACHERS RETIREMENT	284,948,000	290,532,000
0840000	CA MOTORCYCLIST SAFETY FD	137,000	204,000
0849000	REPLACEMENT BENEFIT CUST. FD	1,710,000	2,759,000
0865000	MENTAL HEALTH MANAGED CARE DP	7,176,000	11,080,000
0872000	STATE HOSPITAL ACCOUNT,	13,373,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	8,088,000	7,532,000
0885000	PERS DEFERRED COMPENSATION FD	1,480,000	1,527,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	10,000	10,000
0904000	CA HEALTH FACILITIES FIN AUTH	415,000	1,211,000
0908000	SCHOOL EMPLOYEES FUND	3,798,000	19,068,000
0910000	CONDEMNATION DEPOSITS FUND	4,101,000	11,910,000
0911000	EDUC FACILITIES AUTHORITY	0	36,000
0915000	DEFERRED COMPENSATION PLAN FD	780,000	1,708,000
0917000	INMATES' WELFARE FUND	6,109,000	3,496,000
0918000	SMALL BUSINESS EXPANSION	0	74,000
0920000	LITIGATION DEPOSIT FUND	2,781,000	112,349,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	407,000	375,000
0928000	FOREST RESOURCES IMPROV FUND	121,000	388,000
0929000	HOUSING REHABILITATION LOAN	873,000	698,000
0930000	POLLUTN CONTL FINANCING AUTH	0	453,000
0932000	TRIAL COURT TRUST FUND	46,402,000	67,969,000
0933000	MANAGED CARE FUND	268,000	5,013,000
0938000	RENTAL HOUSING CONSTRUCTN FD	83,000	143,000
0942000	SPECIAL DEPOSIT FUND	11,049,000	14,688,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20180201 TO 20180228

FUND	FUNDNAME	DECLARATION	REDUCTION
0943000	LAND BANK FUND	1,420,000	0
0948000	CAL ST UNIV & COLL TRUST FUND	441,360,000	371,412,000
0950000	PUB EMPLOY CONTINGENCY RESRV	240,048,000	229,371,000
0952000	STATE PARK CONTINGENT	1,869,000	114,000
0960000	STUDENT TUITION RECOVERY FUND	0	327,000
0965000	TIMBER TAX	2,688,000	1,000
0972000	MANUFACTURED HOME RECOVERY FD	26,000	0
0980000	PREDEVELOPMENT LOAN FUND	0	26,000
0985000	EMERGENCY HOUSING & ASST FUND	0	189,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	677,000	676,000
3002000	ELECTRICIAN CERTIF FUND	199,000	0
3004000	GARMENT INDUSTRY REGULATIONS	178,000	202,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	4,935,000	0
3015000	GAS CONSUMPTION SURCHARGE FUND	152,407,000	1,577,000
3016000	MISSING PERSONS DNA DATA BASE	251,000	150,000
3017000	OCCUPATIONAL THERAPY FUND	151,000	133,000
3018000	DRUG AND DEVICE SAFETY FUND	145,000	418,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	884,000	131,000
3023000	WIC MANUFACTURER REBATE FUND	19,027,000	19,233,000
3025000	ABANDONED MINE RECLAMATION	0	1,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	42,000	65,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	12,000	0
3037000	STATE COURT FACILITIES CONST F	4,887,000	6,208,000
3042000	VICTIMS OF CORP FRAUD COMP FD	118,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	19,000	6,267,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	32,000	1,104,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	219,000	319,000
3057000	DAM SAFETY FUND	38,000	1,871,000
3058000	WATER RIGHTS FUND	98,000	1,581,000
3060000	APPELLATE COURT TRUST FUND	284,000	0
3062000	ENGY FAC LICENSE AND COMPL FD	0	12,000
3064000	MENTAL HLTH PRACTITIONER ED FD	0	35,000
3065000	ELEC WSTE RCVRY RCVLG ACCT	4,515,000	6,534,000
3066000	COURT FACILITIES TRUST FUND	714,000	10,878,000
3067000	CIGARETTE TOBACCO PRODS COMPL	505,000	1,854,000
3068000	VOCATIONAL NURSE EDUCATION FD	1,000	8,000
3069000	NATUROPATHIC DOCTOR'S FUND	16,000	21,000
3071000	CAR WASH WORKER RESTITUTION FD	25,000	0
3072000	CAR WASH WORKER FUND	27,000	27,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	0	6,000
3079000	CHILDRENS MED SERVICES REBATE	85,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	3,236,000	28,856,000
3081000	CANNERY INSPECTION FUND	89,000	56,000
3084000	ST CERTIFIED UNIFIED PGM AGY	733,000	820,000
3085000	MENTAL HEALTH SERVICES FUND	41,879,000	365,867,000
3086000	DNA IDENTIFICATION FUND	3,135,000	4,670,000
3087000	UNFAIR COMPETITION LAW FUND	0	3,173,000
3088000	REGISTRY OF CHARITABLE TRUSTS	256,000	307,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20180201 TO 20180228

FUND	FUNDNAME	DECLARATION	REDUCTION
3098000	DPH LICENSING & CERT PGM FUND	5,572,000	20,799,000
3100000	DNR ELECTRIC POWER FUND	141,873,000	71,118,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	61,000
3108000	PROFESSIONAL FIDUCIARY FUND	16,000	34,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	968,000
3114000	BIRTH DEFECTS MONITORING PGM	1,058,000	81,000
3117000	ALTERNATIVE & RENEWABLE FUEL	5,505,000	4,344,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,454,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	3,260,000	7,056,000
3122000	ENHANCED FLEET MODERNIZATION	1,715,000	6,846,000
3133000	MANAGED CARE ADMIN FINES FUND	240,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	347,000
3137000	EMERGENCY MEDICAL TECH CERT	99,000	280,000
3138000	IMMEDIATE & CRITICAL NEEDS	12,743,000	23,875,000
3140000	STATE DENTAL HYGIENE FUND	140,000	70,000
3141000	CA ADVANCED SERVICES FUND	0	414,000
3142000	STATE DENTAL ASSISTANT FUND	142,000	76,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	313,000
3147000	SMALL COMMUNITY GRANT FUND	102,000	152,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	409,000	632,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	2,419,000	5,867,000
3153000	HORSE RACING FUND	0	668,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	8,743,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	1,081,714,000	470,975,000
3160000	WASTEWATER OPERATOR CERT FUND	102,000	18,000
3165000	ENTERPRISE ZONE FUND	0	1,000
3167000	SKILLED NURSING FAC QUALITY &	0	211,000
3168000	EMER MED AIR TRAN CHILD COVER	485,000	738,000
3175000	CALIFORNIA HEALTH TRUST FUND	30,017,000	42,070,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	57,000
3210000	DAVIS-DOLWIG ACCOUNT	0	6,686,000
3211000	ELECTRIC PROG INVEST CHRGE FD	1,531,000	5,753,000
3228000	GREENHOUSE GAS REDUCTION FD	17,227,000	11,223,000
3237000	COST OF IMPLEMENTATION ACCT	457,000	3,806,000
3240000	SECONDHAND DEALER & PAWNR FD	43,000	28,000
3244000	PDATA FUND	36,000	139,000
3252000	CURES FUND	121,000	0
3254000	BUSINESS PROGRAMS MODERN	34,000	0
3255000	HOME CARE FUND	229,000	393,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	0	2,258,000
3268000	PROPERTY TAX POSTPONEMENT FUND	415,000	444,000
3285000	ELECTRONIC RECORDING AUTH FUND	15,000	20,000
3288000	CANNABIS CONTROL FUND	6,000	3,263,000
3290000	ROAD MAINT AND REHAB ACCT	508,627,000	0
3291000	TRADE CORRIDOR ENHANCE ACT	53,442,000	0
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	5,000	23,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	6,000	247,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	694,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20180201 TO 20180228

FUND	FUNDNAME	DECLARATION	REDUCTION
6029000	CA CLEAN WATER/AIR SAFE NBRHD	909,000	459,000
6031000	WTR SEC,CLN DRNG NR, CST BCH	0	1,064,000
6036000	ST SCHOOL FACILITIES FD 2002	0	911,000
6037000	HOUSING/EMER SHELTER TRUST FD	153,000	198,000
6043000	HIGH-SPEED PASSENGER TRAIN	12,988,000	126,184,000
6044000	SCHOOL FACILITIES FD, 2004 ST	0	105,000
6046000	CHILDREN'S HOSPITAL FUND	0	94,000
6047000	STEM CELL RESEARCH AND CURES	14,274,000	10,734,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	98,000
6049000	2006 CA COMM COLLEGE BD FD	0	1,369,000
6051000	SAFE DRINKING WATER OF 2006	21,965,000	25,988,000
6052000	DISASTR & FLOOD BND FD OF 2006	2,872,000	18,208,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	0	39,720,000
6057000	2006 STATE SCHOOL FAC FUND	0	5,353,000
6066000	HOUSING/EMERGENCY SHELTER FD	3,000	10,038,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	153,000
6082000	HOUSING FOR VETERANS FUND	0	214,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	8,901,000	19,162,000
6086000	2016 STATE SCHOOL FACILITIES	0	13,152,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	0	24,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,284,000	2,372,000
8004000	CHILD SUPPORT COLLECT RCVRV FD	11,541,000	12,439,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	14,000	448,000
8018000	SALTON SEA RESTORATION FUND	14,000	8,000
8026000	PETRO UNDERGROUND STOR TK FIN	210,000	344,000
8029000	COASTAL TRUST FUND	1,232,000	17,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	36,926,000	30,666,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	0	70,000
8041000	TEACHERS' DEFERRED COMP FUND	70,000	60,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	5,000	0
8049000	VISION CARE PGM,STATE ANNU FD	1,000	26,000
8062000	POOLED SELF-INSURANCE FUND	704,000	77,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	4,000
8101000	CA ABLE ADMINISTRATIVE FUND	0	59,000
8109000	VETS HOME MORALE MEL REC SP FD	212,000	126,000
8111000	SEC CHOICE RETIRE SAVE ADMN FD	1,000	209,000
9250000	BOXERS' PENSION FUND	1,000	14,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	1,640,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,003,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	19,917,000	23,547,000
9731000	LEGAL SERVICES REVOLVING FUND	16,011,000	7,354,000
9733000	COURT FACILITIES ARCHITECT REV	326,000	9,973,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	25,000	0
9739000	WATER POLL CONTROL RVLVG FUND	91,000	670,000
9740000	CENTRAL SERVICE COST RECOVERY	39,000	10,437,000
9741000	ENERGY EFFICIENT STATE PRPRTY	1,173,000	469,000
TOTAL		10,167,370,000	8,718,779,000

PMIB Meeting  
March 21, 2018

SMIF

SMIF REQUESTS  
March 21, 2018

There are no SMIF request  
for this month.

PMIB Meeting  
March 21, 2018

AB55 LOANS

**POOLED MONEY INVESTMENT BOARD**  
**March 21, 2018**  
**Staff Report – Agenda Item 7**

<b>AB 55 LOAN RECOMMENDATIONS</b>
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1. **Loan Renewal Request.** Staff recommends approval of the four loan renewal requests (Items 7.a – 7d.) on the agenda in the amount shown on column f of Exhibit A to this staff report. Items 7.a – 7.c reflect increases necessary to continue construction and item 7.d reflects increases necessary to continue design-build. In addition, all items will pay accrued interest and administrative costs.

**Impact on the Pool.** The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, will result in an increase to the outstanding loans balance by \$23,387,000.



**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 LOAN REQUESTS (AB 55 LOANS)  
 For the March 21, 2018 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Interest Paid by		
						Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)				
<b>LOAN RENEWAL REQUESTS</b>													
a	Renewal	1670021	1780023	0660557	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Riverside County Jail Project	\$ 95,514,000.00	\$ 85,128,000.00	\$ 10,386,000.00	N/A	N/A	\$ 95,514,000.00	\$ 10,386,000.00	BF
b	Renewal	1670022	1780024	0660591	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Tulare County Jail Project	\$ 57,102,000.00	\$ 49,239,000.00	\$ 7,863,000.00	N/A	N/A	\$ 57,102,000.00	\$ 7,863,000.00	BF
c	Renewal	1670024	1780025	0660587	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Monterey County Juvenile Project	\$ 19,954,000.00	\$ 18,155,000.00	\$ 1,799,000.00	N/A	N/A	\$ 19,954,000.00	\$ 1,799,000.00	BF
d	Renewal	1670023	1780026	0668504	<b>Board of State and Community Corrections SPWB Lease Revenue Bonds</b> Santa Cruz County Adult Local Criminal Justice Facility	\$ 23,484,000.00	\$ 20,145,000.00	\$ 3,339,000.00	N/A	N/A	\$ 23,484,000.00	\$ 3,339,000.00	BF
						<b>\$ 196,054,000.00</b>	<b>\$ 172,667,000.00</b>	<b>\$ 23,387,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 196,054,000.00</b>	<b>\$ 23,387,000.00</b>	
							<u>Requested</u>		<u>Recommended</u>				
Total amount of outstanding PMIA loans as of February 28, 2018						\$ 693,260,000.00			\$ 693,260,000.00				
Impact on the Pool from this meeting's actions						\$ 23,387,000.00			\$ 23,387,000.00				
Outstanding PMIA loans after this meeting's actions						\$ 716,647,000.00			\$ 716,647,000.00				

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 170023

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION  
(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$870,074,000.00</b>	Amount Requested: <b>\$95,574,000.00 P.O.</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II</b>		Date Funds Needed: <b>3/23/2018</b>	
Department Contact: <b>Michelle Weaver</b>		Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print): <b>Dean L. Borg</b>		Signature: _____	Date: <b>1/29/18</b>
Name of SPWB Project: <b>Riverside County Jail Project</b>		Project Contact: <b>Adrienne Howze</b>	Phone: <b>916-255-2237</b>
SCO Fund # (for renewals only): <b>0660-557</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>7/31/2018</b>

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>5/8/2015</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 95,128,000.00 to be used to pay/reduce existing PMIB loan # 1670021

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1780023

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$87,074,000.00 Proposed Funding Date: 3/23/2018  
Loan Amount: \$ 95,514,880.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2015, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
Corrections and Rehabilitation  
Signature: Department Director \_\_\_\_\_ Date 1/29/18

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State P. O. \_\_\_\_\_ Executive Director or Deputy Director \_\_\_\_\_ Date 2-9-18

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: Riverside County Jail Project  
 Date: \_\_\_\_\_

**Loan Amount <sup>(1)</sup>: \$ 95,514,000**

Estimated Project  
 Completion Date: 7/31/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>3/14/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>2/24/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>7/31/2018</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	33,209,408.00		33,209,408	C
Current Loan	23,749,882.00		56,959,290	C
Prior Interest	80,372.75		57,039,663	-
Current Interest	401,338.01		57,441,001	-
Administrative <sup>(3)</sup>	24,074.00	7,500.00	57,472,575	-
1 Apr-18		20,220,043.00	77,692,618	C
2 May-18		-	77,692,618	C
3 Jun-18		5,200,000.00	82,892,618	C
4 Jul-18		-	82,892,618	C
5 Aug-18		5,000,000.00	87,892,618	C
6 Sep-18		-	87,892,618	C
7 Oct-18		4,189,000.00	92,081,618	C
8 Nov-18		-	92,081,618	C
9 Dec-18		3,431,667.00	95,513,285	C
10 Jan-19		-	95,513,285	C
11 Feb-19		-	95,513,285	C
12 Mar-19		-	95,514,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan  Renewal

FOR STO USE ONLY  
PMIB NO. 1780024

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION  
(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$870,074,000.00</b>	Amount Requested: <del>\$60,198,000.00</del> <b>57,102,000.00</b> <i>P.O.</i>
Appropriation(s) to be Funded: <b>AB900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II</b>		Government Code Sections <b>15820.91-15820.917</b>	Date Funds Needed: <b>3/23/2018</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>	
Department Director's Name (please print):	Signature: <i>Dean L. Borg</i>	Date: <b>1/18/18</b>	
Name of SPWB Project: <b>Tulare County Jail Project</b>	Project Contact: <b>Adrienne Howze</b>	Phone: <b>916-255-2237</b>	
SCO Fund # (for renewals only): <b>0660-591</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>7/5/2018</b>	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
  - To pay vendors directly?
  - To make advances to other state funds\*?
    - \*If Yes, specify :
  - To reimburse local government for vendor payments?
  - To make advances to State Architect Revolving Fund\*?
    - \*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No 
  - \*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
12/13/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS  
(Completed by Public Finance Division of the State Treasurer's Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ 49,239,000.00 to be used to pay/reduce existing PMIB loan # 1670022
- Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**



PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STENO USE ONLY  
 PMIB NO. 1780024

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 Proposed Funding Date: 3/23/2018  
 Loan Amount: ~~\$60,198,000.00~~  
97,102,000.00 P.O.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

**SPWB AUTHORIZATION(S)**  
 This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/13/2013, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: [Signature] Department Director Date: 1/18/18

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: [Signature] State Public Works Board Director or Deputy Director Date: 2-9-18

**POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION**  
 The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

For STO Use Only  
 PMIB No. 1780024

**PMIA Loan Request for SPWB Bond Programs  
 Cashflow Statement**

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: Tulare County Jail Project  
 Date: 1/8/2018

**Loan Amount <sup>(1)</sup>: \$ 57,102,000**

Estimated Project  
 Completion Date: 7/5/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>3/13/2015</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>2/8/2016</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>7/5/2018</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	-
Current Loan	16,256,330.00		16,256,330	PP,WD,C
Prior Interest	-		16,256,330	-
Current Interest	77,361.13		16,333,691	-
Administrative <sup>(3)</sup>	16,274.00	7,500.00	16,357,465	-
1 Apr-18		18,053,567.00	34,411,032	C
2 May-18		4,538,020.00	38,949,052	C
3 Jun-18		4,538,020.00	43,487,072	C
4 Jul-18		4,538,021.00	48,025,093	C
5 Aug-18		4,538,021.00	52,563,114	C
6 Sep-18		4,538,021.00	57,101,135	C
7 Oct-18		-	57,101,135	-
8 Nov-18		-	57,101,135	-
9 Dec-18		-	57,101,135	-
10 Jan-19			57,101,135	C
11 Feb-19			57,101,135	-
12 Mar-19			57,102,000	-

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

**State of California – State Treasurer’s Office**

**STO 1025 (Rev. 4/2015)**

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

**LOAN REQUEST**

New Loan  Renewal

FOR STO USE ONLY

PMIB NO. 1780025

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION (Completed by Requesting Department)		
Department Name: <b>Corrections and Rehabilitation</b>	Total Project Appropriation: <b>\$294,101,545.00</b>	Amount Requested: <b>\$26,230,000.00</b> <i>KVP</i>
Appropriation(s) to be Funded: <b>SB 81, Ch. 175/07 (as amended) 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities</b>	<b>Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978</b>	Date Funds Needed: <b>3/23/2018</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print): <i>Dean L. Borg</i>	Signature:	Date: <i>2/1/18</i>
Name of SPWB Project: <b>Monterey County Juvenile Project</b>	Project Contact: <b>Adrienne Howze</b>	Phone: <b>916-255-2237</b>
SCO Fund # (for renewals only): <b>0660-587</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>11/30/2019</b>

**Use of Loan Proceeds:**

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>5/13/2016</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS (Completed by Public Finance Division of the State Treasurer’s Office)	
<input type="checkbox"/> This application is recommended for approval <input checked="" type="checkbox"/> This application is recommended for approval subject to the following conditions: <input checked="" type="checkbox"/> First \$ <u>18,155,000.00</u> to be used to pay/reduce existing PMIB loan # <u>1670024</u> <input type="checkbox"/> Reduce amount of loan to \$ _____ Conditions (if applicable): _____	
<input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

PART III. RECOMMENDATION (Completed by Pooled Money Investment Board Executive Secretary)	
This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification Approved loan amount \$ _____ Loan to be made no sooner than _____	
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**



PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1780025

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$294,101,545.00 Proposed Funding Date: 3/23/2018  
 Loan Amount: \$26,230,000.00 — \$19,957,000 *KR*

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/13/2016, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: **The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director: \_\_\_\_\_ Date 2/1/18

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: \_\_\_\_\_ or or Deputy Director Date 2.1.18

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation  
 Project Name: Monterey County Juvenile Project  
 Date: 2/1/2018

**Loan Amount <sup>(1)</sup>: \$ 19,954,000**

Estimated Project  
 Completion Date: 11/30/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>7/10/2015</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>4/5/2016</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>11/30/2019</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	-
Current Loan	2,199,124.00		2,199,124	C
Prior Interest	-		2,199,124	-
Current Interest	20,062.94		2,219,187	-
Administrative <sup>(3)</sup>	8,014.00	7,500.00	2,234,701	-
1 Apr-18		6,965,000.00	9,199,701	C
2 May-18		984,000.00	10,183,701	C
3 Jun-18		977,000.00	11,160,701	C
4 Jul-18		977,000.00	12,137,701	C
5 Aug-18		977,000.00	13,114,701	C
6 Sep-18		977,000.00	14,091,701	C
7 Oct-18		977,000.00	15,068,701	C
8 Nov-18		977,000.00	16,045,701	C
9 Dec-18		977,000.00	17,022,701	C
10 Jan-19		977,000.00	17,999,701	C
11 Feb-19		977,000.00	18,976,701	C
12 Mar-19		977,000.00	19,954,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office  
 STO 1025 (Rev. 4/2015)

**LOAN REQUEST**  
 New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
 PMIB NO. 1780026

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
 (Completed by Requesting Department)

Department Name: <b>Board of State and Community Corrections</b>		Total Project Appropriation: <b>\$509,060,000.00</b>	Amount Requested: <del>\$24,711,000.00</del> <b>23,484,000.00</b>
Appropriation(s) to be Funded: <b>SB 1022, Ch. 42/12, 5227-801-0668, 0000721 Adult Local Criminal Justice Facilities</b>		Government Code, Title 2, Division 3 Part 10b, Sections 15820.92-15820.926	Date Funds Needed: <b>3/23/2018</b>
Department Contact: <b>Sharon Coleman</b>		Title: <b>AGPA, County Facilities Construc</b>	Phone: <b>916-576-2413</b>
Department Director’s Name (please print): <b>John Prince</b>		Signature:	Date: <b>1/24/18</b>
Name of SPWB Project: <b>Santa Cruz County Jail Project</b>		Project Contact: <b>Sharon Coleman</b>	Phone: <b>916-576-2413</b>
SCO Fund # (for renewals only): <b>0668-504</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E-or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B		Estimated Project Completion Date: <b>3/30/2018</b>

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

To pay vendors directly?  To reimburse local government for vendor payments?

To make advances to other state funds\*?  To make advances to State Architect Revolving Fund\*?

\*If Yes, specify: \_\_\_\_\_ \*If Yes, specify: DGS-PMB Project No. \_\_\_\_\_

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No

\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>4/14/2016</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**  
 (Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 20,145,000.00 to be used to pay/reduce existing PMIB loan # 1670023

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable): \_\_\_\_\_

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1780026

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$509,060,000.00 Proposed Funding Date: 3/23/2018  
Loan Amount: ~~\$24,711,000.00~~  
23,484,000.00 p.o.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation  State Building Construction Act  Other, specify:  
Services Act of 2007, as amended (AB 900) SB 1022

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 4/14/2016, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: **The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Board of State and Community Corrections**  
Signature: Department Director \_\_\_\_\_ Date 1/24/18

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date 2.9.18

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____



## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections  
 Project Name: Santa Cruz County SB1022 Jail Project  
 Date: 1/22/2018

**Loan Amount <sup>(1)</sup>: \$ 23,484,000**

Estimated Project  
 Completion Date: 3/30/2018

Estimated Phase Completion Dates:	N/A	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	N/A	Prelim Plans (PP)	<u>11/18/2015</u>	
	N/A	Work Draw (WD)	<u>3/30/2018</u>	Design-Build (D-B) <sup>(2)</sup>
	N/A	Construction (C) <sup>(2)</sup>		
	N/A	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	18,195,340.00		18,195,340	DB
	Prior Interest	-		18,195,340	-
	Current Interest	56,306.33		18,251,646	-
	Administrative <sup>(3)</sup>	16,274.00	7,500.00	18,275,420	-
1	Mar-18		4,023,000.00	22,298,420	DB
2	Apr-18		100,000.00	22,398,420	DB
3	May-18		1,084,910.00	23,483,330	DB
4	Jun-18			23,483,330	DB
5	Jul-18		-	23,483,330	
6	Aug-18		-	23,483,330	
7	Sep-18		-	23,483,330	
8	Oct-18		-	23,483,330	
9	Nov-18		-	23,483,330	
10	Dec-18		-	23,483,330	
11	Jan-19		-	23,483,330	
12	Feb-19		-	23,484,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months