

P. M. I. B.

Wednesday, May 16, 2018

10:00 a.m.

PMIB Meeting
May 16, 2018

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

May 16, 2018

(Dollars in Billions)

	04/30/18	03/31/18	Change From Prior Month	04/30/17
Total Portfolio				
Amount	\$85.911	\$74.972	\$10.939	\$76.458
Effective Yield	1.728%	1.585%	0.143%	0.912%
Quarter-to-date Yield	1.661%	1.429%	0.232%	0.884%
Year-to-date Yield	1.278%	1.233%	0.045%	0.712%
Average Life (in days)	184	183	1	188
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.630	\$0.717	(\$0.087)	\$0.608
Disbursed	\$0.308	\$0.377	(\$0.069)	\$0.293
Local Agency Investment Fund				
Deposits	\$22.054	\$21.205	\$0.849	\$22.562
Number of Participants	2,413	2,426	(13)	2,447

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on May 16, 2018, has determined and designated the amount of money available for deposit and investment as of May 9, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 304,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	5/14/2018	5/18/2018	\$ (441,150,000)	\$ (30,190,000)	\$ 4,953,240,000	\$ 4,923,050,000
(2)	5/21/2018	5/25/2018	\$ 247,350,000	\$ 217,160,000	\$ 4,953,240,000	\$ 5,170,400,000
(3)	5/28/2018	6/1/2018	\$ (3,639,350,000)	\$ (3,422,190,000)	\$ 4,953,240,000	\$ 1,531,050,000
(4)	6/4/2018	6/8/2018	\$ 1,464,750,000	\$ (1,957,440,000)	\$ 4,953,240,000	\$ 2,995,800,000
(5)	6/11/2018	6/15/2018	\$ 6,229,050,000	\$ 4,271,610,000	\$ 4,953,240,000	\$ 9,224,850,000
(6)	6/18/2018	6/22/2018	\$ 3,724,050,000	\$ 7,995,660,000	\$ 4,953,240,000	\$ 12,948,900,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 304,000,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: May 16, 2018

* Government Code

Member

PMIB Meeting
May 16, 2018

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period April 1 through April 30, 2018

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 14,081,140,000.00*	

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
TOTAL \$ 11,239,848,000.00*	

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: May 16, 2018

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNATR,CLNAIR/	2,169,000	87,000
0006000	DISABILITY ACCESS ACCOUNT	26,295,000	111,000
0007000	BREAST CANCER RESEARCH ACCOUNT	872,000	242,000
0009000	BREAST CANCER CONTROL ACCOUNT	823,000	474,000
0012000	ATTY GEN ANTITRUST ACCOUNT	803,000	218,000
0014000	HAZARDOUS WASTE CONTROL ACCT	19,340,000	16,074,000
0017000	FINGERPRINT FEES ACCOUNT	59,526,000	16,035,000
0018000	SITE REMEDIATION ACCOUNT	20,523,000	274,000
0023000	FARMWORKER REMEDIAL ACCOUNT	749,000	0
0024000	GUIDE DOGS FOR BLIND FUND	18,000	20,000
0028000	UNIFIED PROGRAM ACCOUNT	3,262,000	432,000
0032000	FIREARM SAFETY ACCOUNT	5,389,000	22,000
0033000	STATE ENERGY CONSER ASST ACCT	2,561,000	1,588,000
0035000	SURFACE MINING & RECLAMATION	5,801,000	1,030,000
0041000	AERONAUTICS ACCOUNT	531,000	651,000
0042000	STATE HIGHWAY ACCOUNT	192,666,000	560,785,000
0044000	MOTOR VEHICLE ACCOUNT	677,624,000	665,756,000
0046000	PUBLIC TRANSPORTATION ACCT	65,820,000	31,570,000
0048000	TRANSPORTATION REV ACCOUNT	714,637,000	532,048,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	215,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	585,369,000	565,232,000
0064000	MOTOR VEHICLE LIC FEE ACCT	53,748,000	57,695,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	1,696,000	17,000
0066000	SALE OF TOBACCO TO MINORS CTRL	2,000	125,000
0067000	STATE CORPORATIONS FUND	3,059,000	6,349,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,266,000	3,604,000
0074000	MEDICAL WASTE MANAGEMENT FUND	372,000	276,000
0075000	RADIATION CONTROL FUND	2,422,000	1,764,000
0076000	TISSUE BANK LICENSE FUND	101,000	61,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	136,000	0
0080000	CHILDHOOD LEAD POISONG PVTN FD	15,059,000	1,531,000
0082000	EXPORT DOCUMENT PROGRAM FUND	1,444,000	51,000
0083000	VETERANS SERVICE OFFICE FUND	93,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	8,000	0
0094000	RETAIL SALES TAX	5,301,000	8,097,000
0098000	CLINICAL LAB IMPROVEMENT FUND	792,000	937,000
0099000	HEALTH STATISTICS SPEC FUND	1,512,000	1,458,000
0100000	CALIF USED OIL RECYCLING FUND	1,509,000	1,365,000
0106000	PESTICIDE REGULATION FUND	8,531,000	35,135,000
0108000	ACUPUNCTURE FUND	245,000	424,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	17,599,000	54,130,000
0115000	AIR POLLUTION CONTROL FUND	7,182,000	10,990,000
0119000	SCH FACILITIES FUND 1998	0	187,000
0121000	HOSPITAL BUILDING FUND	5,042,000	8,207,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	53,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	13,000
0129000	WATER DEVICE CERT SPEC ACC	5,000	0
0132000	WORKERS COMP MNGDCARE FUND	51,000	2,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
0133000	CALIF BEVERAGE CONTAINER RECYL	67,443,000	98,353,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,105,000	1,104,000
0141000	SOIL CONSERVATION FUND	1,000	791,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	3,007,000	153,000
0143000	CA HEALTH DATA & PLANNING FD	287,000	604,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	85,000	275,000
0158000	TRAVEL SELLER	69,000	54,000
0159000	ST TRIAL COURT IMPROV & MODERN	668,000	5,563,000
0163000	CONTINUING CARE PROVIDER FEE	20,000	0
0166000	CERTIFICATION ACCT-CONS AFF FD	1,035,000	61,000
0168000	STRUCTURAL PEST CONTROL	30,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	65,000	217,000
0171000	CALIF DEBT & INVEST ADV COMM	353,000	341,000
0172000	DEV DISABILITIES PROGRAM DEV	2,000	0
0175000	DISPENSING OPTICIANS FUND	50,000	36,000
0177000	FOOD SAFETY FUND	371,000	649,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	215,000	302,000
0181000	REGISTERED NURSE EDUCATION	190,000	64,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	181,000	109,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	5,985,000	2,760,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	23,969,000	28,688,000
0191000	FAIR AND EXPOSITION FUND	193,000	520,000
0193000	WASTE DISCHARGE PERMIT FUND	5,802,000	9,770,000
0194000	EMERG MED SRVS TRNG PGM APROV	39,000	42,000
0198000	CA FIRE & ARSON TRAINING FD	205,000	0
0203000	GENETIC DISEASE TESTING FUND	7,992,000	9,309,000
0207000	FISH & WILDLIFE POLLUTION ACCT	35,000	0
0209000	CA HAZRD LIQUID PIPLNE SAFTY	161,000	0
0210000	OUTPATIENT SETTING FUND	1,000	0
0211000	CA WTRFOWL HAB PRESERVATION	8,000	0
0213000	NATIVE SPECIES CONSV & ENHAN	2,000	0
0214000	RESTITUTION FUND	3,711,000	10,831,000
0217000	INSURANCE FUND	31,780,000	42,016,000
0223000	WORKERS' COMP ADMIN REVOLV FD	101,939,000	43,881,000
0226000	CA TIRE RECYCLING MGMT FUND	10,822,000	4,957,000
0228000	SEC OF STATE'S BUSINESS FEE FD	7,188,000	3,831,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	16,632,000	24,897,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,731,000	3,009,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	9,193,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,639,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,293,000	702,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,267,000	382,000
0236000	CIGARET. & TOB./UNALLOCATED	6,549,000	3,414,000
0238000	VETS CEMETERY PERPETUAL MAINT	2,000	1,000
0239000	PRIVATE SECURITY SERVS FUND	938,000	2,854,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	1,000	36,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	4,000	0
0245000	MOBILEHOME PARK & SPEC.OCC.RF	682,000	570,000

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FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
0247000	DRINKING WATER OPERATOR CERT	94,000	135,000
0256000	SEXUAL PREDATOR PUBLIC INFO	10,000	0
0259000	SUPPLEMENTAL CONTRIB PROG FUND	19,000	19,000
0261000	OFF HIGHWAY LICENSE FEE	375,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	4,136,000	7,669,000
0264000	OSTEOPATHIC MED BD CONTINGENT	117,000	141,000
0266000	INLAND WETLANDS RESTORATION FD	11,000	0
0268000	PEACE OFFICERS TRAINING	123,000	373,000
0269000	GLASS PROCESSING FEE ACCOUNT	15,269,000	4,514,000
0270000	TECHNICAL ASSISTANCE FUND	1,166,000	0
0271000	CERTIFICATION FUND	92,000	0
0272000	INFANT BOTULISM TRTMT & PREV	585,000	447,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	11,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	50,000	7,000
0277000	BIMETAL PROCESSING FEE ACCT	273,000	14,000
0278000	PET PROCESSING FEE ACCT	11,717,000	3,933,000
0279000	CHILD HEALTH & SAFETY FUND	376,000	0
0280000	PHYSICIAN ASSISTANT FD	87,000	163,000
0281000	RECYCLING MARKET DEV REV LOAN	286,000	205,000
0288000	INTERNTL STUDENT EXCHANGE VST	3,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	29,000	150,000
0290000	PILOT COMMISSIONERS' SPEC FD	195,000	240,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	146,000	113,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	325,000	321,000
0295000	PODIATRIC MEDICINE FUND	41,000	99,000
0298000	FINANCIAL INSTITUTIONS FUND	243,000	2,520,000
0299000	CREDIT UNION FUND	27,000	810,000
0300000	PROFESSIONAL FORESTER REGIS	1,000	0
0305000	PRIVATE POSTSECONDARY ED	996,000	984,000
0306000	SAFE DRINKING WATER ACCOUNT	249,000	0
0310000	PSYCHOLOGY FUND	274,000	417,000
0312000	EMERG MED SVCS PERSONNEL FUND	344,000	341,000
0314000	DIESEL EMISSION REDUCTION FUND	15,000	0
0317000	REAL ESTATE FUND	9,626,000	3,026,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	4,698,000	3,230,000
0319000	RESPIRATORY CARE FUND	265,000	294,000
0320000	OIL SPILL PREVENTION & ADMIN	3,274,000	6,723,000
0321000	OIL SPILL RESPONSE TRUST FUND	46,000	0
0322000	ENVIRONMENTAL ENHANCEMENT FUND	5,000	0
0325000	ELECTRONIC & APPL REPAIR FUND	501,000	397,000
0326000	ATHLETIC COMMISSION FUND	215,000	119,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	118,000	746,000
0329000	VEHICLE LICENSE COLLECTN ACCT	5,876,000	0
0331000	SALES TAX ACCOUNT	115,849,000	214,891,000
0332000	VEHICLE LICENSE FEE ACCOUNT	161,782,000	155,833,000
0335000	REGISTERED ENV HLTH SPECLST FD	1,000	57,000
0336000	MINE RECLAMATION ACCOUNT	4,575,000	624,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	3,577,000	676,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
0347000	SCHOOL LAND BANK FUND	234,000	123,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,454,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	110,000	0
0366000	INDIAN GAMING REV SHARING TRST	1,607,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	522,000	4,328,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	232,000	180,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	33,000	3,225,000
0381000	PUB INTEREST R D & D	54,000	29,000
0382000	RENEWABLE RESOURCE TRUST FUND	353,000	1,231,000
0386000	SOLID WASTE DISP CLEANUP TRUST	60,000	123,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	1,629,000	8,410,000
0392000	ST PARKS AND RECREATION ACCT	26,392,000	25,256,000
0396000	SELF-INSURANCE PLANS FUND	42,000	477,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	76,000	0
0400000	REAL ESTATE APPRAISERS REG FD	374,000	211,000
0402000	SAFE CLEAN WATER SUPPLY	63,000	275,000
0407000	TEACHER CREDENTIALS	12,006,000	2,768,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	118,000	7,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	59,000
0412000	TRANSPORTATION RATE	50,000	0
0419000	WATER RECYCLING SUBACCOUNT	131,000	106,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,916,000	5,642,000
0424000	SEA WATER INTRUSION CONTROL	80,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	1,000	1,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	200,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	218,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	31,444,000	60,037,000
0447000	WILDLIFE RESTORATION FUND	788,000	1,170,000
0448000	OCCUPANCY COMPLIANCE MONITOR	275,000	895,000
0449000	WINTER RECREATION FUND	4,000	4,000
0452000	ELEVATOR SAFETY ACCOUNT	2,108,000	4,241,000
0453000	PRESSURE VESSEL ACCOUNT	560,000	60,000
0456000	EXPEDITED SITE REMEDIATION	1,000	0
0457000	TAX CREDIT ALLOC FEE ACCOUNT	870,000	813,000
0458000	SITE OPERATN & MAINTENANCE AC	1,708,000	28,000
0459000	TELEPHONE MED ADV SERV. FD	3,000	0
0460000	DEALERS RECORD OF SALES SP ACT	7,788,000	2,219,000
0461000	PUC TRANSPORTATION REIMB ACCT	38,198,000	0
0462000	PUC UTILITIES REIMBMENT ACCT	54,473,000	18,611,000
0464000	HIGH COST FUND A ADM COMM FD	2,661,000	3,334,000
0465000	ENERGY RESOURCES PROGRAMS A/C	13,611,000	7,076,000
0470000	HIGH-COST FUND-B ADM COMM FD	190,000	1,215,000
0471000	UNIV LIFELINE TELEP SVC TRST	35,990,000	26,706,000
0475000	UNDERGROUND STORAGE TANK FD	100,000	0
0478000	VECTORBORNE DISEASE ACCOUNT	101,000	16,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	2,908,000	0
0481000	GARMNT MANUFACTURERS SPECL A/C	109,000	0
0483000	DEAF & DESABLED TELECONM PGM	3,859,000	3,045,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
0492000	STATE ATHLETIC COMM NEURO EXAM	504,000	1,000
0493000	TELECONNECT FD - ADM COMM FD	8,340,000	8,192,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	100,000	0
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	8,621,000	45,000
0501000	CALIFORNIA HOUSING FINANCE	121,901,000	132,279,000
0502000	CALIF WATER RESOURCES DEV BOND	55,320,000	70,940,000
0505000	AFFORDABLE STUDENT HOUS REVLV	8,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	36,872,000	18,601,000
0507000	CENTRAL VALLEY WATER PROJ REV	26,566,000	30,365,000
0512000	ST COMPENSATION INSURANCE FD	252,733,000	236,841,000
0514000	EMPLOYMENT TRAINING FUND	5,918,000	4,274,000
0516000	HARBORS & WATERCRAFT REVOL FD	5,949,000	3,330,000
0518000	HLTH FAC CONST LOAN INSURANCE	588,000	13,000
0524000	L.A. ST. BLDG. AUTHORITY FUND	3,000	154,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	60,000	17,000
0528000	ALTERNATIVE ENERGY AUTH FD	992,000	405,000
0530000	MOBILEHM PK REHAB & PURCHASE F	327,000	57,000
0538000	SAN FRANCISCO STATE BUILDING	32,000	0
0539000	OAKLAND STATE BLDG AUTHORITY	16,000	0
0541000	SAN BERNARDINO ST BLDG AUTH	4,000	251,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	43,074,000	1,290,000
0558000	FARM & RANCH SOLID WASTE CLEAN	2,100,000	66,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	3,000	113,000
0562000	STATE LOTTERY FUND	211,832,000	123,195,000
0564000	SCHOLARSHARE ADM FUND	167,000	63,000
0566000	DOJ CHLD ABUSE FUND	1,439,000	34,000
0567000	GAMBLING CONTROL FUND	61,201,000	2,958,000
0569000	GAMBLING CONTROL FINES & PENLT	7,939,000	22,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	9,000	0
0576000	ST UNIV DORMITORY CONSTRUCTN	3,095,000	49,756,000
0578000	ST UNIV DORM INTEREST/REDEMPT	117,028,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,656,000	1,691,000
0585000	COUNTIES CHILDREN & FAMILIES	21,912,000	0
0587000	FAMILY LAW TRUST FUND	156,000	750,000
0588000	UNEMPLOYMENT COMP DISABL FUND	193,800,000	150,261,000
0590000	VETERANS DEBENTURE REVENUE	32,000	32,000
0592000	VETS FARM/HOME BUILDING-1943	77,451,000	78,409,000
0600000	VENDING STAND FUND	22,000	231,000
0601000	AGRICULTURE BUILDING FUND	30,000	35,000
0604000	ARMORY FUND	1,220,000	0
0610000	ORIENTATION CNTR BLIND TRUST	2,000	0
0612000	SACTO CITY FINANCING AUTH FD	21,558,000	10,769,000
0617000	STATE WTR. POLLUTION CONTROL	38,523,000	55,428,000
0623000	CA CHILDREN/FAMILIES TRUST FD	27,515,000	26,224,000
0629000	SAFE DRINKING WTR ST REVLV FD	1,759,000	15,461,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,684,000	1,047,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,715,000	43,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	1,041,000	113,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
0637000	RESEARCH DEVEL ACCT	1,010,000	58,000
0638000	ADMINISTRATION ACCT	440,000	94,000
0639000	UNALLOCATED ACCOUNT	556,000	1,912,000
0641000	DOMESTIC VIOLENCE RESTRAINING	53,000	2,000
0648000	MOBILEHOME/MFG HOME REV FUND	5,357,000	6,808,000
0649000	CA INFRASTRRT & ECON DEVL BANK	136,000	405,000
0653000	SEISMIC RETROFIT BOND 1996	11,000	2,000
0658000	UC MERCED	4,000	0
0660000	PUBLIC BUILDINGS CONSTRUCTN	680,407,000	764,572,000
0665000	REHAB REVOLV LOAN GUARANTEE	5,000	0
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	26,910,000	7,634,000
0671000	RURAL HEALTH SERVICES ACCOUNT	2,000	0
0672000	CHILD HLTH/DISAB PREV TRMT ACC	3,000	0
0673000	PASSENGER EQUIPMT ACQUISITION	23,000	0
0678000	PRISON INDUSTRIES REVOLV FD	20,269,000	21,711,000
0679000	STATE WATER QUALITY CONTROL	911,000	139,000
0687000	DONATED FOOD REVOLVING FUND	289,000	238,000
0690000	EMPLOYMENT DVL P DEPT BLDG FUND	5,000	0
0691000	WATER RESOURCES REVOLVING	46,143,000	55,798,000
0698000	HOME PURCHASE ASSISTANCE FUND	3,280,000	5,018,000
0701000	VETERANS' HOME FUND	21,000	71,000
0702000	P&V- CONSUMER AFFAIRS FUND	19,510,000	39,527,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	49,000	282,000
0704000	P&V- ACCOUNTANCY FUND	943,000	884,000
0706000	ARCHITECTS BOARD FUND, CA	50,000	281,000
0707000	CALIF SAFE DRINKING WATER FUND	2,000	0
0714000	ROBERTI AFFORDABLE HOUSING FD	0	206,000
0717000	CEMETERY AND FUNERAL FUND	294,000	253,000
0735000	P&V- CONTRACTORS' LICENSE FD	3,805,000	4,394,000
0740000	CLEAN WATER BOND-FUND 1984 STA	199,000	0
0741000	P&V- DENTISTRY FUND	804,000	1,029,000
0744000	1986 WTR CONS WTR QLTY BD	14,000	0
0749000	REFUNDING ESCROW FUND	300,483,000	429,396,000
0751000	1990 PRISON CONSTRUCTION FUND	2,000	0
0752000	HOME FURN & THERMAL INSULATION	412,000	426,000
0755000	LICENSED MIDWIFERY FUND	6,000	3,000
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	481,000
0757000	LANDSCAPE ARCHITECTS FUND	16,000	46,000
0758000	MEDICAL BD OF CALIF	3,420,000	6,766,000
0759000	P&V- PHYSICAL THERAPY FUND	352,000	554,000
0761000	P&V- REGISTERED NURSING FUND	6,898,000	5,203,000
0763000	P&V- OPTOMETRY FUND	75,000	185,000
0767000	P&V- PHARMACY BD CONTINGENT	1,349,000	1,395,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	2,000	0
0769000	PRIVATE INVESTIGATOR FUND	76,000	99,000
0770000	PROF ENGINEER LAND SURV GEO FD	368,000	924,000
0771000	COURT REPORTERS FUND	135,000	70,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	419,000	1,159,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
0775000	P&V- STRUCTURAL PEST CONTROL	615,000	357,000
0777000	VETERINARY MEDICAL BD CONTG FD	492,000	547,000
0779000	VOCATNL NURSING/PSYCH TECH FD	697,000	1,330,000
0786000	MILD.LIFE,COAST&PARK CONS FD 88	9,000	0
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	117,000
0790000	WATER CONSERVATION FUND, 1988	12,000	0
0793000	CA SAFE DRINKING WATER FD 1988	15,000	1,000
0803000	STATE CHILDREN'S TRUST FUND	35,000	88,000
0813000	SELF-HELP HOUSING FUND	17,000	7,000
0814000	CA STATE LOTTERY EDUCATION	28,000	41,000
0815000	JUDGES RETIREMENT FUND	17,277,000	18,068,000
0820000	LEGISLATORS RETIREMENT FUND	647,000	99,000
0821000	FLEXELECT BENEFIT FUND	1,913,000	1,755,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	344,402,000	228,560,000
0827000	MILK PRODUCERS SECURITY TRUST	175,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	13,000	124,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,267,553,000	436,051,000
0833000	ANNUITANTS' HEALTH CARE COV FD	59,317,000	70,049,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	26,425,000	26,331,000
0835000	TEACHERS RETIREMENT	221,268,000	325,403,000
0840000	CA MOTORCYCLIST SAFETY FD	205,000	186,000
0849000	REPLACEMENT BENEFIT CUST. FD	1,110,000	1,769,000
0853000	PETROLEUM VIOLATION ESCROW ACC	25,000	0
0865000	MENTAL HEALTH MANAGED CARE DP	8,944,000	0
0867000	CA FARMLAND CONSERVANCY PGM FD	2,000	0
0872000	STATE HOSPITAL ACCOUNT,	13,473,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	8,626,000	6,440,000
0885000	PERS DEFERRED COMPENSATION FD	2,406,000	2,234,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	36,000	56,000
0904000	CA HEALTH FACILITIES FIN AUTH	534,000	232,000
0908000	SCHOOL EMPLOYEES FUND	4,845,000	5,000
0910000	CONDEMNATION DEPOSITS FUND	37,685,000	23,733,000
0911000	EDUC FACILITIES AUTHORITY	3,000	37,000
0914000	BAY FILL CLEAN-UP ABATMENT	5,000	22,000
0915000	DEFERRED COMPENSATION PLAN FD	1,513,000	1,073,000
0917000	INMATES' WELFARE FUND	4,714,000	4,888,000
0918000	SMALL BUSINESS EXPANSION	6,000	20,000
0920000	LITIGATION DEPOSIT FUND	2,612,000	7,333,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	85,000	593,000
0928000	FOREST RESOURCES IMPROV FUND	24,000	0
0929000	HOUSING REHABILITATION LOAN	2,462,000	857,000
0930000	POLLUTN CNTL FINANCING AUTH	75,000	441,000
0932000	TRIAL COURT TRUST FUND	205,167,000	153,735,000
0933000	MANAGED CARE FUND	132,000	7,108,000
0938000	RENTAL HOUSING CONSTRUCTN FD	120,000	60,000
0942000	SPECIAL DEPOSIT FUND	25,061,000	12,223,000
0943000	LAND BANK FUND	48,000	515,000
0948000	CAL ST UNIV & COLL TRUST FUND	304,270,000	450,410,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
0950000	PUB EMPLOY CONTINGENCY RESRV	269,938,000	322,254,000
0952000	STATE PARK CONTINGENT	1,710,000	911,000
0960000	STUDENT TUITION RECOVERY FUND	91,000	115,000
0965000	TIMBER TAX	89,000	4,000
0972000	MANUFACTURED HOME RECOVERY FD	30,000	5,000
0977000	RESIDENT-RUN HOUSING REVL FUND	1,000	0
0980000	PREDEVELOPMENT LOAN FUND	44,000	133,000
0985000	EMERGENCY HOUSING & ASST FUND	158,000	208,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	820,000	4,728,000
2501000	LOCAL TRANSPORTATION LOAN ACCT	14,000	0
3002000	ELECTRICIAN CERTIF FUND	544,000	190,000
3004000	GARMENT INDUSTRY REGULATIONS	124,000	520,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	734,000	956,000
3015000	GAS CONSUMPTION SURCHARGE FUND	198,000	65,871,000
3016000	MISSING PERSONS DNA DATA BASE	333,000	161,000
3017000	OCCUPATIONAL THERAPY FUND	183,000	196,000
3018000	DRUG AND DEVICE SAFETY FUND	389,000	401,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,324,000	1,246,000
3023000	WIC MANUFACTURER REBATE FUND	18,342,000	18,302,000
3025000	ABANDONED MINE RECLAMATION	41,000	160,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	8,000	34,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	15,000	0
3037000	STATE COURT FACILITIES CONST F	8,515,000	5,642,000
3039000	DENTALLY UNDERSERVED ACCOUNT	5,000	0
3042000	VICTIMS OF CORP FRAUD COMP FD	100,000	140,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	1,204,000	7,750,000
3053000	PUBLIC RGHTS LAW ENFRCMNT SPEC	7,379,000	1,535,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	504,000	453,000
3057000	DAM SAFETY FUND	93,000	1,203,000
3058000	WATER RIGHTS FUND	134,000	4,000
3060000	APPELLATE COURT TRUST FUND	500,000	16,000
3062000	ENGY FAC LICENSE AND COMPL FD	59,000	113,000
3064000	MENTAL HLTH PRACTITIONER ED FD	33,000	2,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	4,282,000	3,599,000
3066000	COURT FACILITIES TRUST FUND	18,893,000	11,508,000
3067000	CIGARETTE TOBACCO PRODS COMPL	572,000	1,212,000
3068000	VOCATIONAL NURSE EDUCATION FD	22,000	3,000
3069000	NATUROPATHIC DOCTOR'S FUND	17,000	18,000
3071000	CAR WASH WORKER RESTITUTION FD	60,000	0
3072000	CAR WASH WORKER FUND	47,000	66,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	1,000	11,000
3079000	CHILDRENS MED SERVICES REBATE	871,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	11,692,000	14,283,000
3081000	CANNERY INSPECTION FUND	204,000	203,000
3084000	ST CERTIFIED UNIFIED PGM AGY	11,000	96,000
3085000	MENTAL HEALTH SERVICES FUND	240,417,000	82,335,000
3086000	DNA IDENTIFICATION FUND	8,457,000	4,032,000
3087000	UNFAIR COMPETITION LAW FUND	49,000	1,105,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
3088000	REGISTRY OF CHARITABLE TRUSTS	308,000	372,000
3089000	PUC UTIL COMM RATEPAYER ADV	32,000	0
3096000	NONDESIGNATED PUBLIC HOSP SUPL	13,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	300,000	0
3098000	DPH LICENSING & CERT PGM FUND	14,048,000	17,947,000
3100000	DWR ELECTRIC POWER FUND	1,250,896,000	73,791,000
3101000	ANALYTICAL LABORATORY ACCOUNT	8,000	16,000
3103000	HATCHERY AND INLAND FISHERIES	2,066,000	43,000
3104000	COASTAL WETLANDS FUND	1,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	40,000	35,000
3109000	NATURAL GAS SUBACCT, PIRD&D	324,000	2,457,000
3114000	BIRTH DEFECTS MONITORING PGM	127,000	368,000
3117000	ALTERNATIVE & RENEWABLE FUEL	9,389,000	859,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,558,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	24,746,000	13,224,000
3122000	ENHANCED FLEET MODERNIZATION	5,667,000	580,000
3133000	MANAGED CARE ADMIN FINES FUND	96,000	0
3134000	SCHOOL DISTRICT ACCOUNT	23,000	231,000
3137000	EMERGENCY MEDICAL TECH CERT	151,000	55,000
3138000	IMMEDIATE & CRITICAL NEEDS	8,576,000	36,718,000
3140000	STATE DENTAL HYGIENE FUND	67,000	212,000
3141000	CA ADVANCED SERVICES FUND	756,000	752,000
3142000	STATE DENTAL ASSISTANT FUND	113,000	351,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	79,000
3147000	SMALL COMMUNITY GRANT FUND	1,729,000	273,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	188,000	1,279,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	20,281,000	12,019,000
3153000	HORSE RACING FUND	980,000	784,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	2,537,000	300,000,000
3157000	RECREATIONAL HEALTH FUND	1,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	1,336,875,000	1,743,653,000
3160000	WASTEWATER OPERATOR CERT FUND	78,000	67,000
3164000	RNW ENERG RESRC DVLP FEE TRUST	1,000	0
3165000	ENTERPRISE ZONE FUND	17,000	1,000
3167000	SKILLED NURSING FAC QUALITY &	15,000	113,000
3168000	EMER MED AIR TRAN CHILD COVER	622,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	45,773,000	75,431,000
3201000	LOW INCOME HEALTH MEC EMG FUND	42,000	0
3205000	APPLIANCE EFFICIENCY ENFORCE	7,000	0
3209000	OFFICE PATIENT ADVOCATE TRUST	10,000	167,000
3210000	DAVIS-DOLWIG ACCOUNT	39,000	0
3211000	ELECTRIC PROG INVEST CHRGE FD	1,363,000	9,935,000
3228000	GREENHOUSE GAS REDUCTION FD	15,098,000	41,508,000
3237000	COST OF IMPLEMENTATION ACCT	205,000	4,286,000
3240000	SECONDHAND DEALER & PAWNBR FD	72,000	31,000
3244000	PDATA FUND	20,000	9,000
3252000	CURES FUND	109,000	0
3254000	BUSINESS PROGRAMS MODERN	58,000	40,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
3255000	HOME CARE FUND	303,000	0
3261000	VESSEL OPERATOR CERTIFICATION	11,000	0
3263000	COLLEGE ACCESS TAX CREDIT FUND	119,000	3,206,000
3268000	PROPERTY TAX POSTPONEMENT FUND	622,000	1,268,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	43,000
3288000	CANNABIS CONTROL FUND	37,001,000	2,511,000
3290000	ROAD MAINT AND REHAB ACCT	187,924,000	142,801,000
3291000	TRADE CORRIDOR ENHANCE ACT	16,061,000	0
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	54,000	28,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	26,000	0
3303000	AMMUN SAFE AND ENFORCEMENT FD	80,000	298,000
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	5,000	0
6001000	SAFE DRNKNG CLN WTR NTRSHD PRO	1,745,000	56,000
6028000	HI ED CAP OUTLAY BOND FD 2002	6,000	0
6029000	CA CLEAN WATER/AIR SAFE NBRHD	1,509,000	2,352,000
6031000	NTR SEC,CLN DRNKG WR, CST BCH	79,000	1,275,000
6032000	VOTING MODERNIZATION FUND	6,000	0
6036000	ST SCHOOL FACILITIES FD 2002	191,000	712,000
6037000	HOUSING/EMER SHELTER TRUST FD	155,000	4,133,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	47,000	0
6043000	HIGH-SPEED PASSENGER TRAIN	522,578,000	65,941,000
6044000	SCHOOL FACILITIES FD, 2004 ST	497,000	6,084,000
6046000	CHILDREN'S HOSPITAL FUND	35,000	0
6047000	STEM CELL RESEARCH AND CURES	100,685,000	21,149,000
6048000	2006 UNIV CAP OUTLAY BD FD	72,000	1,000
6049000	2006 CA COMM COLLEGE BD FD	331,000	1,058,000
6050000	TOBACCO ASSET SALES REVENUE FD	1,000	0
6051000	SAFE DRINKING WATER OF 2006	11,920,000	23,073,000
6052000	DISASTR & FLOOD BND FD OF 2006	11,873,000	7,907,000
6053000	HMY SFTY, TRAFFIC RED FD 2006	23,766,000	69,253,000
6057000	2006 STATE SCHOOL FAC FUND	365,000	4,522,000
6066000	HOUSING/EMERGENCY SHELTER FD	47,291,000	23,215,000
6079000	CHILDREN'S HOSPITAL BOND ACT	134,000	4,302,000
6082000	HOUSING FOR VETERANS FUND	301,000	383,000
6083000	NTR QLTY, SUPY & INFRSTCR IMPV	16,426,000	27,156,000
6086000	2016 STATE SCHOOL FACILITIES	275,000	30,294,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	54,000	0
6801000	TRANS FINANCNNG SUBACCT,SHA,STF	231,000	0
7505000	REVOLVING LOANS FUND	6,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,246,000	2,350,000
8004000	CHILD SUPPORT COLLECT RCVRV FD	37,560,000	12,309,000
8013000	ENVIRONMENTAL ENFORCENMT/TRNG	277,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	2,000	0
8018000	SALTON SEA RESTORATION FUND	24,000	9,000
8026000	PETRO UNDERGROUND STOR TK FIN	8,358,000	223,000
8029000	COASTAL TRUST FUND	97,000	106,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	63,088,000	100,214,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	220,000	26,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180401 TO 20180430

FUND	FUNDNAME	DECLARATION	REDUCTION
8038000	DONATE LIFE CA TRUST, MVA, STF	136,000	0
8041000	TEACHERS' DEFERRED COMP FUND	241,000	96,000
8047000	CALIFORNIA SEA OTTER FUND	3,000	35,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	11,000	0
8049000	VISION CARE PGM, STATE ANNU FD	3,287,000	1,688,000
8062000	POOLED SELF-INSURANCE FUND	552,000	488,000
8071000	NATIONAL MORTGAGE SP DEP FUND	7,000	1,000
8073000	CA HLTH ACCESS MODEL PRO ACCT	19,000	0
8075000	SCHOOL SUPPLIES FOR HOMELESS	2,000	0
8081000	SECURE CHOICE RETIRE SAVINGS	1,000	0
8083000	STRINGFELLOW RESIDUAL PROCEEDS	3,000	0
8101000	CA ABLE ADMINISTRATIVE FUND	2,000	85,000
8109000	VETS HOME MORALE WEL REC SP FD	21,000	387,000
8111000	SEC CHOICE RETIRE SAVE ADMN FD	5,000	333,000
9250000	BOXERS' PENSION FUND	5,000	59,000
9328000	CA INFRASTRUCTURE GUARANTEE	85,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	5,000	0
9331000	HIGH-SPEED RAIL PROPERTY FUND	14,000	0
9727000	BEP VENDOR LOAN INTEREST RATE	1,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	159,000	876,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	29,808,000	33,409,000
9731000	LEGAL SERVICES REVOLVING FUND	6,395,000	5,994,000
9733000	COURT FACILITIES ARCHITECT REV	15,888,000	3,293,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	25,000	0
9739000	WATER POLL CONTROL RVLVG FUND	1,276,000	645,000
9740000	CENTRAL SERVICE COST RECOVERY	257,000	8,314,000
9741000	ENERGY EFFICIENT STATE PROPRTY	261,000	0
TOTAL		14,081,140,000	11,239,848,000


PMIB Meeting
May 16, 2018

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: May 16, 2018

To: Pooled Money Investment Board
John Chiang, Chair
Betty Yee, Member
Michael Cohen, Member

From: Tracey Paine, Administrator 
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the Department of Toxic Substances Control, to allow the following fund to participate in the Surplus Money Investment Fund:

Lead-Acid Battery Cleanup Fund
Fund Number: 3301

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

John Chiang

Date

Betty Yee

Date

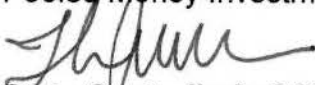
Michael Cohen

Date

Memorandum

To: Jeffrey Wurm
Administrator
Pooled Money Investment Board

Date: May 10, 2018

From: 
State Controller's Office
Hannah Tran, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Lead-Acid Battery Cleanup Fund	3301

If you have any questions, please contact Mi Hoang, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

HT: mh


Attachments

cc: Bill Dowell, State Treasurer's Office
Tranice Hickman, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: April 26, 2018

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Toxic Substances Control for participation of the following fund in the Surplus Money Investment Fund:

Lead-Acid Battery Cleanup Fund
Fund Number: 3301

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Tracey Paine, State Treasurer's Office
Greg Bruss, Department of Finance
Coleen Morrow, State Controller's Office



Matthew Rodriguez
Secretary for
Environmental Protection



Department of Toxic Substances Control

Barbara A. Lee, Director
1001 "I" Street
P.O. Box 806
Sacramento, California 95812-0806



Edmund G. Brown Jr.
Governor

April 23, 2018

Pooled Money Investment board
915 Capitol Mall, Room 106
Sacramento, CA 95814

Attention: PMIB Administrator

Subject: Request to Participate in Surplus Money Investment Fund

There has been a fund established under the administration of the Department of Toxic Substances Control/Org 3960. Therefore, pursuant to Government Code Section 16475 and SAM Section 8281.1, we request that the follow account be included in the Surplus Money Investment Fund:

Agency: Department of Toxic Substances Control
Org.: 3960
Fund: Lead-Acid Battery Cleanup Fund (3301)

Any questions should be directed to Leslie Lee at 916-324-3086 or e-mail at Leslie.Lee@dtsc.ca.gov.

Tsing Mabel Zhan
Chief, Accounting Office

PMIB Meeting
May 16, 2018

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
May 16, 2018
Staff Report – Agenda Item 6

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 6.a – 6.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 6.a reflects increases necessary to continue design work. Item 6.b reflects increases necessary to complete preliminary plans and design work and to begin construction. In addition, all items will pay accrued interest and administrative costs.

Impact on the Pool. The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, will result in an increase to the outstanding loans balance by \$41,902,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the May 16, 2018 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
LOAN RENEWAL REQUESTS													
a	Renewal	1670028	1780030	0660566	Hastings Collge of the Law SPWB Lease Revenue Bonds San Francisco County Academic Building Replacement	\$ 34,000,000.00	\$ 3,000,000.00	\$ 31,000,000.00	N/A	N/A	\$ 34,000,000.00	\$ 31,000,000.00	BF
b	Renewal	1780005	1780031	0660596	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds San Benito County Jail Project	\$ 14,318,000.00	\$ 3,416,000.00	\$ 10,902,000.00	N/A	N/A	\$ 14,318,000.00	\$ 10,902,000.00	BF
						\$ 48,318,000.00	\$ 6,416,000.00	\$ 41,902,000.00	\$ -	\$ -	\$ 48,318,000.00	\$ 41,902,000.00	

Total amount of outstanding PMIA loans as of April 30, 2018	<u>Requested</u>	<u>Recommended</u>
Impact on the Pool from this meeting's actions	\$ 630,222,000.00	\$ 630,222,000.00
Outstanding PMIA loans after this meeting's actions	\$ 41,902,000.00	\$ 41,902,000.00
	\$ 672,124,000.00	\$ 672,124,000.00

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STIPEND USE ONLY
 PMIB NO. **1780030**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

Department Name: UC Hastings College of the Law		Total Project Appropriation: \$55,596,000.00	Amount Requested: \$34,000,000.00
Appropriation(s) to be Funded: Ch. 10/15 6600-301-0660(1) - \$36,846,000 Ch. 23/16 6600-301-0660(1) - \$18,750,000		Date Funds Needed 5/18/2018	
Department Contact: David Seward	Title: Chief Financial Officer	Phone: (415) 565-4710	
Department Director's Name (please print): DAVID SEWARD	Signature: <i>[Signature]</i>	Date: 3/27/18	
Name of SPWB Project: Academic Building Replacement	Project Contact: Alfonzo Arreola	Phone: (916) 376-1652	
SCO Fund # (for renewals only): 0660 566	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: 12/1/2019	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DOS-PMB Project No. 140362
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate "due diligence" memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/23/2017	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:
 First \$ **3,000,000** to be used to pay/reduce existing PMIB loan # **1670028**
 Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

EXHIBIT ONLY
PMB NO.
180030

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$55,596,000.00 Proposed Funding Date: 5/18/2018
Loan Amount: \$34,000,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/23/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following - No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
UC Hastings College of the Law
Signature: Department Director
Date
3/27/18

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within ~~60~~ days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
Date
4/13/18

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Hastings College of Law
 Project Name: San Francisco: Academic Building Replacement
 Date: 3/6/2018

Loan Amount ⁽¹⁾: \$ 34,000,000

Estimated Project
 Completion Date: 12/1/2019

Estimated Phase
 Completion Dates: _____ Acquisition (A) Performance Criteria
 _____ Prelim Plans (PP) _____ & Concept Drawings
 _____ Work Draw (WD) 12/1/2019 (PCCD)
 _____ Construction (C) ⁽²⁾ Design-Build (D-B) ⁽²⁾
 _____ Equipment (E)

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	3,000,000.00		3,000,000	
Prior Interest			3,000,000	
Current Interest	718.68		3,000,719	
Administrative ⁽³⁾	10,619.00	7,500.00	3,018,838	
1 May-18		2,081,000.00	5,099,838	D-B
2 Jun-18		2,200,000.00	7,299,838	D-B
3 Jul-18		2,300,000.00	9,599,838	D-B
4 Aug-18		2,600,000.00	12,199,838	D-B
5 Sep-18		2,600,000.00	14,799,838	D-B
6 Oct-18		2,700,000.00	17,499,838	D-B
7 Nov-18		2,700,000.00	20,199,838	D-B
8 Dec-18		2,700,000.00	22,899,838	D-B
9 Jan-19		2,700,000.00	25,599,838	D-B
10 Feb-19		2,800,000.00	28,399,838	D-B
11 Mar-19		2,800,000.00	31,199,838	D-B
12 Apr-19		2,800,000.00	34,000,000	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$14,327,000.00 <u>14,318,600.00</u>
Appropriation(s) to be Funded: AB900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 5/18/2018
Department Contact: Michelle Weaver		Title: Associate Director	Phone: 916-255-2239
Department Director's Name (please print): Dean L. Borg		Signature:	Date: 4/12/18
Name of SPWB Project: San Benito County Jail Project, 61.01.817		Project Contact: Adrienne Howze	Phone: 916-255-2237
SCO Fund # (for renewals only): 0660-596	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 4/3/2019

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
7/17/2017 P.O.	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 3,416,000.00 to be used to pay/reduce existing PMIB loan # 1700005

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STYO USE ONLY
 PMIB NO.
1780031

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 Proposed Funding Date: 5/18/2018
 Loan Amount: ~~\$14,327,000.00~~ - \$14,318,000.00 P.O.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 7/17/2018 ^{7 p.m.}

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 4/12/18

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Pw _____ or Deputy Director _____ Date 4/17/18

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: San Benito County Jail Project

Date: 4/12/2018

Loan Amount ⁽¹⁾: \$ 14,318,000

Estimated Project
Completion Date: 4/3/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>8/13/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>2/27/2017</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>4/3/2019</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	-
	Current Loan	-		-	-
	Prior Interest	-		-	-
	Current Interest	2,700.16		2,700	-
	Administrative ⁽³⁾	7,404.00	7,500.00	17,604	-
1	Jun-18		5,361,313.00	5,378,917	PP,WD,C
2	Jul-18		893,904.00	6,272,821	C
3	Aug-18		893,904.00	7,166,725	C
4	Sep-18		893,904.00	8,060,629	C
5	Oct-18		893,904.00	8,954,533	C
6	Nov-18		893,904.00	9,848,437	C
7	Dec-18		893,904.00	10,742,341	C
8	Jan-19		893,904.00	11,636,245	C
9	Feb-19		893,903.00	12,530,148	C
10	Mar-19		893,903.00	13,424,051	C
11	Apr-19		893,903.00	14,317,954	C
12	May-19		-	14,318,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months