

P. M. I. B.

Wednesday, June 20, 2018

10:00 a.m.

PMIB Meeting
June 20, 2018

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

June 20, 2018

(Dollars in Billions)

	05/31/18	04/30/18	Change From Prior Month	05/31/17
Total Portfolio				
Amount	\$82.788	\$85.911	(\$3.123)	\$72.404
Effective Yield	1.802%	1.728%	0.074%	0.940%
Quarter-to-date Yield	1.710%	1.661%	0.049%	0.905%
Year-to-date Yield	1.327%	1.278%	0.049%	0.732%
Average Life (in days)	190	184	6	186
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.672	\$0.630	\$0.042	\$0.643
Disbursed	\$0.346	\$0.308	\$0.038	\$0.303
Local Agency Investment Fund				
Deposits	\$22.474	\$22.054	\$0.420	\$23.043
Number of Participants	2,414	2,413	1	2,447

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period June 18, 2018 through August 17, 2018
(In Thousands of Dollars)

	06/18/18 to 06/22/18	06/25/18 to 06/29/18	07/02/18 to 07/06/18	07/09/18 to 07/13/18	07/16/18 to 07/20/18	07/23/18 to 07/27/18	07/30/18 to 08/03/18	08/06/18 to 08/10/18	08/13/18 to 08/17/18	Total
Purchase of Investments	\$ 3,744,900	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,005,800	\$ 0	\$ 548,500	\$ 5,299,200
Liquidation of Investments	<u>0</u>	<u>1,657,600</u>	<u>3,050,900</u>	<u>1,000,200</u>	<u>88,100</u>	<u>1,660,100</u>	<u>0</u>	<u>1,034,900</u>	<u>0</u>	<u>8,491,800</u>
Net Changes in Portfolio	\$ 3,744,900	\$ (1,657,600)	\$ (3,050,900)	\$ (1,000,200)	\$ (88,100)	\$ (1,660,100)	\$ 1,005,800	\$ (1,034,900)	\$ 548,500	\$ (3,192,600)
Analysis of Changes:										
Estimated Pooled Receipts (Page 2)	\$ 8,578,500	\$ 7,489,000	\$ 5,204,900	\$ 3,795,800	\$ 3,987,200	\$ 5,054,200	\$ 8,431,300	\$ 4,605,100	\$ 5,598,800	\$ 52,744,800
Estimated Pooled Disbursements (Page 3)	<u>6,434,800</u>	<u>10,088,600</u>	<u>5,973,800</u>	<u>4,224,000</u>	<u>4,149,300</u>	<u>8,365,300</u>	<u>7,844,500</u>	<u>5,037,000</u>	<u>3,891,300</u>	<u>56,008,600</u>
Available for Investment	\$ 2,143,700	\$ (2,599,600)	\$ (768,900)	\$ (428,200)	\$ (162,100)	\$ (3,311,100)	\$ 586,800	\$ (431,900)	\$ 1,707,500	\$ (3,263,800)
Outstanding Warrants, Beginning	\$ 3,216,800	\$ 4,818,000	\$ 5,760,000	\$ 3,478,000	\$ 2,906,000	\$ 2,980,000	\$ 4,631,000	\$ 5,050,000	\$ 4,447,000	\$ 3,216,800
Outstanding Warrants, Ending	<u>4,818,000</u>	<u>5,760,000</u>	<u>3,478,000</u>	<u>2,906,000</u>	<u>2,980,000</u>	<u>4,631,000</u>	<u>5,050,000</u>	<u>4,447,000</u>	<u>3,288,000</u>	<u>3,288,000</u>
Available for Investment	\$ 1,601,200	\$ 942,000	\$ (2,282,000)	\$ (572,000)	\$ 74,000	\$ 1,651,000	\$ 419,000	\$ (603,000)	\$ (1,159,000)	\$ 71,200
Treasurer's Compensation Bank Balance, Beginning	\$ 333,400	\$ 333,400	\$ 333,400	\$ 333,400	\$ 333,400	\$ 333,400	\$ 333,400	\$ 333,400	\$ 333,400	\$ 333,400
Treasurer's Compensation Bank Balance, Ending	<u>333,400</u>	<u>333,400</u>	<u>333,400</u>	<u>333,400</u>	<u>333,400</u>	<u>333,400</u>	<u>333,400</u>	<u>333,400</u>	<u>333,400</u>	<u>333,400</u>
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ <u>3,744,900</u>	\$ <u>(1,657,600)</u>	\$ <u>(3,050,900)</u>	\$ <u>(1,000,200)</u>	\$ <u>(88,100)</u>	\$ <u>(1,660,100)</u>	\$ <u>1,005,800</u>	\$ <u>(1,034,900)</u>	\$ <u>548,500</u>	\$ <u>(3,192,600)</u>

Estimated Pooled Money Receipts
for the Period June 18, 2018 through August 17, 2018
(In Thousands of Dollars)

	06/18/18 to <u>06/22/18</u>	06/25/18 to <u>06/29/18</u>	07/02/18 to <u>07/06/18</u>	07/09/18 to <u>07/13/18</u>	07/16/18 to <u>07/20/18</u>	07/23/18 to <u>07/27/18</u>	07/30/18 to <u>08/03/18</u>	08/06/18 to <u>08/10/18</u>	08/13/18 to <u>08/17/18</u>	Total
Sales, Liquor, and Utility Surcharge	\$ 1,867,200	2,901,300	435,700	169,800	595,500	884,000	3,055,600	176,600	377,400	\$ 10,463,100
Motor Vehicle Fuel Tax	1,300	22,200	13,900	78,000	297,100	4,400	17,700	5,400	442,500	882,500
Personal Income, Bank & Corporation Taxes	3,449,400	1,451,300	1,665,700	1,120,300	1,278,600	935,300	1,771,300	1,006,200	1,228,800	13,906,900
Motor Vehicle License and Registration Fees	170,900	186,500	165,000	181,400	176,900	182,500	206,600	189,500	173,700	1,633,000
Highway Property Rentals	24,400	26,900	10,200	31,500	5,200	4,400	8,800	33,900	5,400	150,700
Cigarette Tax Collection	3,700	103,200	14,400	20,900	13,400	140,100	3,700	8,200	11,500	319,100
Insurance Gross Premium Taxes	6,100	10,600	1,800	10,100	4,100	10,700	23,300	18,700	53,400	138,800
Earnings on Pooled Money Investments	24,500	24,500	24,500	24,500	24,500	24,500	24,500	24,500	24,500	220,500
Water Resources Collections	18,400	31,700	49,400	23,400	57,500	51,100	161,200	28,200	46,900	467,800
State Lottery	59,400	53,100	59,600	60,200	64,700	63,000	62,200	71,500	87,700	581,400
Non-Revenue Receipts										
Highway Reimbursements	193,800	0	129,500	21,100	52,000	246,700	26,700	29,600	40,800	740,200
Local Assistance Programs	1,848,100	1,138,100	698,500	1,211,000	630,900	1,644,800	1,672,700	1,558,300	1,969,200	12,371,600
Local Agency Investment Collections	441,000	545,600	242,000	447,600	321,000	440,800	399,800	328,000	763,200	3,929,000
Disability Insurance Collections	143,800	115,000	134,400	122,500	105,700	117,600	175,300	111,900	124,600	1,150,800
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	0	644,400	0	0	0	460,400	628,100	0	1,732,900
Unsegregated	326,500	879,000	915,900	273,500	360,100	304,300	361,500	386,500	249,200	4,056,500
Total	<u>\$ 8,578,500</u>	<u>\$ 7,489,000</u>	<u>\$ 5,204,900</u>	<u>\$ 3,795,800</u>	<u>\$ 3,987,200</u>	<u>\$ 5,054,200</u>	<u>\$ 8,431,300</u>	<u>\$ 4,605,100</u>	<u>\$ 5,598,800</u>	<u>\$ 52,744,800</u>

Estimated Pooled Money Disbursements
for the Period June 18, 2018 through August 17, 2018
(In Thousands of Dollars)

	06/18/18 to 06/22/18	06/25/18 to 06/29/18	07/02/18 to 07/06/18	07/09/18 to 07/13/18	07/16/18 to 07/20/18	07/23/18 to 07/27/18	07/30/18 to 08/03/18	08/06/18 to 08/10/18	08/13/18 to 08/17/18	Total
Local Assistance:										
Public Schools and Community Colleges	\$ 2,257,000	2,624,900	100,000	100,000	100,000	2,702,400	100,000	100,000	100,000	8,184,300
Social Services	526,100	110,000	110,000	638,500	110,000	430,600	479,400	110,000	616,700	3,131,300
Health Care Services	2,264,700	1,225,300	750,000	849,200	750,000	1,240,300	1,980,500	3,238,400	1,031,400	13,329,800
Healthy Families	51,400	51,400	99,200	99,200	99,200	99,200	55,900	55,900	55,900	667,300
Other Local Assistance (DDS)	10,000	10,000	10,000	10,000	771,600	10,000	398,000	10,000	10,000	1,239,600
Local Sales Tax Apportionment (CDTFA)	0	1,442,400	0	0	0	1,164,300	0	0	0	2,606,700
Highway Users Tax Apportionment	0	120,000	0	0	0	0	120,000	0	0	240,000
Motor Vehicle License Fees	0	0	0	0	0	0	0	0	0	0
Sales Tax - 1/2% for Public Safety	0	200,000	0	0	0	258,200	0	0	0	458,200
Lottery Apportionment	0	469,800	0	0	0	0	0	0	0	469,800
Trial Courts	0	0	0	350,000	0	0	0	0	350,000	700,000
Road Maintenance and Rehabilitation Account	50,000	0	0	0	50,000	0	0	0	0	100,000
Homeowners Property Tax	0	0	0	0	0	0	0	0	0	0
State Transit Assistance	0	0	0	0	0	0	0	0	237,200	237,200
1991 Realignment Apportionment	0	370,100	0	0	0	574,800	0	0	0	944,900
2011 Realignment Apportionment	2,900	1,174,000	0	192,400	2,900	351,300	381,900	0	272,500	2,377,900
Other	0	500	0	28,600	0	0	500	0	0	29,600
Architecture Revolving Fund	7,200	3,900	3,600	2,200	3,400	7,500	6,600	4,100	5,500	44,000
Highways	106,000	350,000	336,000	106,000	106,000	106,000	106,000	356,000	106,000	1,678,000
University of California	1,000	82,500	1,000	1,000	1,000	1,000	277,500	1,000	1,000	367,000
Payroll Revolving Fund	161,100	23,900	1,638,600	36,800	161,100	23,900	1,704,100	38,300	167,500	3,955,300
Local Agency Investment Fund	472,100	606,500	443,000	848,300	650,000	923,700	583,200	670,000	442,400	5,639,200
Income Tax Refunds	150,600	63,700	59,000	83,700	63,600	97,700	50,000	75,800	104,700	748,800
Debt Service	0	0	654,500	0	0	0	1,206,300	0	0	1,860,800
Commercial Paper	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	100	2,100	2,600	6,500	100	100	2,700	3,200	100	17,500
Disability Insurance Benefits	138,800	138,800	138,800	138,800	138,800	138,800	138,800	138,800	138,800	1,249,200
Lottery Prizes	100,800	100,500	102,300	100,500	100,800	100,500	102,300	100,500	100,500	908,700
State and Local Bond Construction	30,000	30,600	40,100	526,700	935,800	30,000	45,800	30,000	43,500	1,712,500
Water Resources - Electric Power	0	0	0	600	0	0	0	0	2,600	3,200
Public Employees' Retirement System	0	782,700	792,100	0	0	0	0	0	0	1,574,800
State Teachers' Retirement System	0	0	588,000	0	0	0	0	0	0	588,000
Revenue Anticipation Notes & Interest	0	0	0	0	0	0	0	0	0	0
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	945,000
Total	\$ 6,434,800	\$ 10,088,600	\$ 5,973,800	\$ 4,224,000	\$ 4,149,300	\$ 8,365,300	\$ 7,844,500	\$ 5,037,000	\$ 3,891,300	\$ 56,008,600

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on June 20, 2018, has determined and designated the amount of money available for deposit and investment as of June 13, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: 333,400,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	6/18/2018	6/22/2018	\$ 3,744,900,000	\$ (1,060,300,000)	\$ 4,805,200,000	\$ 3,744,900,000
(2)	6/25/2018	6/29/2018	\$ (1,657,600,000)	\$ (2,717,900,000)	\$ 4,805,200,000	\$ 2,087,300,000
(3)	7/2/2018	7/6/2018	\$ (3,050,900,000)	\$ (5,768,800,000)	\$ 4,805,200,000	\$ (963,600,000)
(4)	7/9/2018	7/13/2018	\$ (1,000,200,000)	\$ (6,769,000,000)	\$ 4,805,200,000	\$ (1,963,800,000)
(5)	7/16/2018	7/20/2018	\$ (88,100,000)	\$ (6,857,100,000)	\$ 4,805,200,000	\$ (2,051,900,000)
(6)	7/23/2018	7/27/2018	\$ (1,660,100,000)	\$ (8,517,200,000)	\$ 4,805,200,000	\$ (3,712,000,000)
(7)	7/30/2018	8/3/2018	\$ 1,005,800,000	\$ (7,511,400,000)	\$ 4,805,200,000	\$ (2,706,200,000)
(8)	8/6/2018	8/10/2018	\$ (1,034,900,000)	\$ (8,546,300,000)	\$ 4,805,200,000	\$ (3,741,100,000)
(9)	8/13/2018	8/17/2018	\$ 548,500,000	\$ (7,997,800,000)	\$ 4,805,200,000	\$ (3,192,600,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 333,400,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

PMIB Meeting
June 20, 2018

INTERNAL BORROWING

Attachment 1
Request and Authorization for Transfers of Money
Government Code section 16310

Fund Description	Amount
Retail Sales Tax	\$ 1,307,032,000.00
Hospital Quality Assurance Revolving Fund	340,762,000.00
Motor Vehicle Account	340,030,000.00
Federal Trust Fund	291,410,000.00
Local Revenue Fund 2011	254,849,000.00
Trial Court Trust Fund	137,091,000.00
California Beverage Container Recycling Fund	133,888,000.00
Sales Tax Account - Local Revenue Fund	128,572,000.00
Greenhouse Gas Reduction Fund	91,330,000.00
Vehicle License Fee Account	86,117,000.00
Gas Consumption Surcharge Fund	65,561,000.00
Transportation Debt Service Fund	63,051,000.00
Motor Vehicle License Fee Account	57,713,000.00
Universal Lifeline Telephone Service Trust Administrative Committee	57,045,000.00
Long-Term Care Quality Assurance Fund	51,081,000.00
Public Hospital Investment Improvement & Incentive Fund	34,439,000.00
Underground Storage Tank Cleanup Fund	34,331,000.00
California Health and Human Services Automation Fund	31,595,000.00
Litigation Deposit Fund	31,420,000.00
Children's Health & Human Services	29,625,000.00
Insurance Fund	26,479,000.00
AIDS Drug Assistance Program Rebate Fund	25,151,000.00
State Parks and Recreation Fund	19,363,000.00
Employment Development Department Contingent Fund	19,047,000.00
Air Pollution Control Fund	17,679,000.00
Off-Highway Vehicle Trust Fund	17,652,000.00
Consolidated Work Program Fund	17,289,000.00
Special Deposit Fund	16,119,000.00
Workers' Comp Administration Revolving Fund	15,339,000.00
State Hospital Account - Mental Health Facilities Fund	14,724,000.00
Vehicle Inspection and Repair Fund	14,082,000.00
Restitution Fund	12,561,000.00
Teleconnect Fund Administrative Committee	12,329,000.00
DPH Licensing & Cert Program Fund	12,306,000.00
Genetic Disease Testing Fund	12,026,000.00
Waste Discharge Permit Fund	11,567,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	11,081,000.00
Court Facilities Trust Fund	10,584,000.00
Hospital Building Fund	10,496,000.00
Harbors and Watercraft Revolving Fund	10,184,000.00
Pesticide Regulation Fund	9,992,000.00
State Court Facilities Construction Fund	9,218,000.00
State Responsibility Area Fire Prevention Fund	8,390,000.00
Oil, Gas, and Geothermal Administrative Fund	8,258,000.00
Occupational Safety and Health Fund	8,195,000.00
Secretary of State's Business Fee Fund	7,815,000.00
Enhancing Law Enforcement Activities Subaccount	7,676,000.00
Managed Care Fund	7,505,000.00
Electronic Waste Recovery and Recycling Account	7,251,000.00
School Land Bank Fund	6,744,000.00
California Tire Recycling Management Fund	6,561,000.00
Glass Processing Fee Account	6,534,000.00
State Corporations Fund	6,090,000.00
Page Total	\$ 3,973,229,000.00

	<i>Balance Forward</i>	\$ 3,973,229,000.00
Professions and Vocations - Contingent Fund of Board of Medical		6,487,000.00
Professions and Vocations - Contractors' License Fund		6,011,000.00
Labor Enforcement and Compliance Fund		6,007,000.00
Alcohol Beverage Control Fund		5,804,000.00
Deal & Disabled Telecommunications Program		5,707,000.00
PET Processing Fee Account		5,700,000.00
Real Estate Fund		5,239,000.00
Integrated Waste Management Account		5,186,000.00
California Environmental License Plate Fund		5,175,000.00
Oil Spill Prevention and Administration Fund		5,175,000.00
Public School Planning, Design, and Construction Review Revolving Fund		5,107,000.00
Vehicle License Collection Account		4,997,000.00
Energy Resources Surcharge		4,771,000.00
High Polluter Repair or Removal Account		4,767,000.00
Indian Gaming Special Distribution Fund		4,385,000.00
Enhanced Fleet Modernization Subaccount		4,379,000.00
Timber Regulation and Forest Restoration Fund		4,288,000.00
Professions and Vocations - Registered Nursing Fund		4,248,000.00
Air Quality Improvement Fund		4,148,000.00
High-Cost Fund -A Administrative Committee		4,004,000.00
Professions and Vocations - Accountancy Fund		3,358,000.00
California Health Data and Planning Fund		3,078,000.00
Trial Court Improvement Fund		2,914,000.00
Health Statistics Special Fund		2,802,000.00
Peace Officers' Training Fund		2,719,000.00
Financial Institutions Fund		2,710,000.00
Employment Development Department Benefit Audit Fund		2,574,000.00
Safe Drinking Water Account		2,574,000.00
California Advanced Services Fund		2,572,000.00
Natural Gas Subaccount, Pird & D Fund		2,464,000.00
California Used Oil Recycling Fund		2,461,000.00
Professions and Vocations - Barbering and Cosmetology Contingent Fund		2,364,000.00
Radiation Control Fund		2,347,000.00
Childhood Lead Poisoning Prevention Fund		2,179,000.00
Labor and Workforce Development Fund		2,172,000.00
Mobilehome-Manufactured Home Revolving Fund		2,094,000.00
Private Hospital Supplemental Fund		2,047,000.00
Hatchery and Inland Fisheries		2,037,000.00
Tax Credit Allocation Fee Account		1,946,000.00
Professions and Vocations - Pharmacy Board Contingent Fund		1,911,000.00
Water Rights Fund		1,808,000.00
Children's Medical Services Rebate Fund		1,750,000.00
Unfair Competition Law Fund		1,637,000.00
Attorney General False Claims Account		1,617,000.00
Private Post Secondary Education Fund		1,499,000.00
Driver Training Penalty Assessment Fund		1,401,000.00
Apprenticeship Training Contribution Fund		1,326,000.00
Perinatal Insurance Fund		1,273,000.00
Dam Safety Fund		1,272,000.00
Clinical Lab Improvement Fund		1,235,000.00
Horse Racing Fund		1,234,000.00
Professions and Vocations - Professional Engineers' and Land Surveyors'		1,219,000.00
Vocational Nursing and Psychiatric Technicians Fund		1,210,000.00
Public Rights Law Enforcement Special Fund		1,190,000.00
Firearms Safety and Enforcement Special Fund		1,140,000.00
		<hr/>
	Page Total	\$ 4,144,948,000.00

	<i>Balance Forward</i>	\$ 4,144,948,000.00
Exposition Park Improvement Fund		1,138,000.00
Elevator Safety Account		1,131,000.00
Professions and Vocations - State Dentistry Fund		1,111,000.00
Habitat Conservation Fund		1,110,000.00
Private Security Services Fund		1,101,000.00
Transportation Deferred Investment Fund		1,100,000.00
Davis-Dolwig Account, California Water Resources Development Bond		1,001,000.00
Professions and Vocations - Behavioral Science Examiners Fund		985,000.00
Public Utilities Commission Ratepayer Advocate Account		966,000.00
Cigarette Tobacco Products Compliance Fund		954,000.00
Abandoned Vehicle Trust Fund		913,000.00
Oil Spill Response Trust Fund		893,000.00
Food Safety Fund		892,000.00
Credit Union Fund		883,000.00
Public Beach Restoration Fund		879,000.00
Mobilehome Park Revolving Fund		775,000.00
Environmental Enhancement and Mitigation Demonstration Program Fund		739,000.00
Forest Resources Improvement Fund		714,000.00
Infant Botulism Treatment & Prevention		706,000.00
Emergency Medical Air Transportation Act Fund		698,000.00
Farmworker Housing Grant Fund		689,000.00
Acupuncture Fund		674,000.00
Aeronautics Account		604,000.00
Residential and Outpatient Program Licensing Fund		598,000.00
Appellate Court Trust Fund		575,000.00
Physical Therapy Fund		556,000.00
Drug and Device Safety Fund		549,000.00
Test Development and Administration Account		537,000.00
		<hr/>
Maximum Interest-Free Borrowing		\$ 4,168,419,000.00

	Estimated Available Resources	Loan Authorization Request (a)
	<hr/>	<hr/>
Total Available to be Borrowed (Government Code (GC) section 16310)		
Total Available Internal Borrowable Resources Other Funds	\$ 36,722,450,000.00	\$
SMIF Loans (SB 84, GC 20825)	(5,898,000,000.00)	
PMIA loans (AB 55, GC 16312 and 16313)	(700,000,000.00)	
Maximum Interest-Free Borrowing		4,168,419,000.00
Interest-Bearing		<hr/> 25,956,031,000.00 (b)
Other Internal Borrowable Resources (GC 16310)	30,124,450,000.00 (c)	30,124,450,000.00
Special Fund for Economic Uncertainties (GC 16418)	\$ 1,426,100,000.00 (c)	\$ 1,426,100,000.00
Budget Stabilization Account (GC 16418)	\$ 9,946,422,000.00 (c)	\$ 9,946,422,000.00
		<hr/>
Total Request for Authorization for Transfer of Moneys (GC 16310)	<hr/> \$ 41,496,972,000.00 (c)	<hr/> \$ 41,496,972,000.00
July 1, 2018, through September 30, 2018		

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the Department of Finance's 2018-19 Governor's Budget Statement of Estimated Cash Flow.

PMIB Meeting
June 20, 2018

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period May 1 through May 31, 2018

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	12,014,764,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	12,992,287,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: June 20, 2018

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180501 TO 20180531

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	1,450,000	1,286,000
0006000	DISABILITY ACCESS ACCOUNT	2,990,000	81,000
0007000	BREAST CANCER RESEARCH ACCOUNT	549,000	385,000
0009000	BREAST CANCER CONTROL ACCOUNT	0	498,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	151,000
0014000	HAZARDOUS WASTE CONTROL ACCT	14,130,000	12,544,000
0017000	FINGERPRINT FEES ACCOUNT	6,452,000	7,740,000
0018000	SITE REMEDIATION ACCOUNT	0	661,000
0023000	FARMWORKER REMEDIAL ACCOUNT	33,000	0
0024000	GUIDE DOGS FOR BLIND FUND	1,000	16,000
0028000	UNIFIED PROGRAM ACCOUNT	1,632,000	930,000
0032000	FIREARM SAFETY ACCOUNT	73,000	88,000
0033000	STATE ENERGY CONSER ASST ACCT	0	2,031,000
0035000	SURFACE MINING & RECLAMATION	145,000	1,055,000
0041000	AERONAUTICS ACCOUNT	0	151,000
0042000	STATE HIGHWAY ACCOUNT	753,689,000	403,900,000
0044000	MOTOR VEHICLE ACCOUNT	391,679,000	311,957,000
0046000	PUBLIC TRANSPORTATION ACCT	263,290,000	107,281,000
0048000	TRANSPORTATION REV ACCOUNT	412,863,000	371,427,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	610,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	619,991,000	662,600,000
0064000	MOTOR VEHICLE LIC FEE ACCT	55,684,000	53,490,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	9,000
0066000	SALE OF TOBACCO TO MINORS CTRL	356,000	112,000
0067000	STATE CORPORATIONS FUND	3,141,000	7,831,000
0069000	BARBERING/COSMETOLOGY CONT FD	3,677,000	3,782,000
0074000	MEDICAL WASTE MANAGEMENT FUND	100,000	176,000
0075000	RADIATION CONTROL FUND	3,987,000	1,450,000
0076000	TISSUE BANK LICENSE FUND	113,000	25,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	137,000	1,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	755,000	2,695,000
0082000	EXPORT DOCUMENT PROGRAM FUND	25,000	47,000
0083000	VETERANS SERVICE OFFICE FUND	92,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	12,000	191,000
0094000	RETAIL SALES TAX	8,808,000	5,300,000
0098000	CLINICAL LAB IMPROVEMENT FUND	809,000	743,000
0099000	HEALTH STATISTICS SPEC FUND	2,717,000	1,478,000
0100000	CALIF USED OIL RECYCLING FUND	4,431,000	1,419,000
0106000	PESTICIDE REGULATION FUND	0	5,743,000
0108000	ACUPUNCTURE FUND	482,000	460,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	10,643,000	20,108,000
0115000	AIR POLLUTION CONTROL FUND	6,144,000	27,703,000
0121000	HOSPITAL BUILDING FUND	11,000	4,624,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	27,000
0129000	WATER DEVICE CERT SPEC ACC	10,000	8,000
0132000	WORKERS COMP MNGDCARE FUND	0	1,000
0133000	CALIF BEVERAGE CONTAINER RECYL	81,441,000	71,237,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,596,000	990,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180501 TO 20180531

FUND	FUNDNAME	DECLARATION	REDUCTION
0141000	SOIL CONSERVATION FUND	200,000	941,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	199,000	344,000
0143000	CA HEALTH DATA & PLANNING FD	0	832,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	852,000	590,000
0158000	TRAVEL SELLER	75,000	216,000
0159000	ST TRIAL COURT IMPROV & MODERN	808,000	7,420,000
0163000	CONTINUING CARE PROVIDER FEE	696,000	193,000
0166000	CERTIFICATION ACCT-CONS AFF FD	252,000	202,000
0168000	STRUCTURAL PEST CONTROL	20,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	48,000	130,000
0171000	CALIF DEBT & INVEST ADV COMM	255,000	319,000
0172000	DEV DISABILITIES PROGRAM DEV	0	113,000
0175000	DISPENSING OPTICIANS FUND	144,000	59,000
0177000	FOOD SAFETY FUND	1,076,000	515,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	213,000	301,000
0181000	REGISTERED NURSE EDUCATION	0	142,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	160,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	2,925,000	0
0185000	EMPLOYMT DEV DEPT CONTINGENT	29,026,000	19,642,000
0191000	FAIR AND EXPOSITION FUND	556,000	310,000
0193000	WASTE DISCHARGE PERMIT FUND	6,902,000	9,549,000
0194000	EMERG MED SRVS TRNG PGM APROV	21,000	21,000
0198000	CA FIRE & ARSON TRAINING FD	14,000	158,000
0203000	GENETIC DISEASE TESTING FUND	12,352,000	7,142,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	24,000	3,000
0214000	RESTITUTION FUND	8,905,000	9,071,000
0215000	INDUSTRIAL DEVELOPMENT FUND	0	3,000
0217000	INSURANCE FUND	8,167,000	11,136,000
0223000	WORKERS' COMP ADMIN REVOLV FD	22,385,000	43,386,000
0226000	CA TIRE RECYCLING MGMT FUND	2,315,000	2,485,000
0228000	SEC OF STATE'S BUSINESS FEE FD	9,732,000	4,107,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	23,313,000	576,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	131,000	5,282,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,252,000	825,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	0	40,000
0236000	CIGARET. & TOB./UNALLOCATED	3,234,000	2,335,000
0238000	VETS CEMETERY PERPETUAL MAINT	17,000	4,000
0239000	PRIVATE SECURITY SRVS FUND	1,638,000	2,990,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	537,000	470,000
0247000	DRINKING WATER OPERATOR CERT	117,000	107,000
0256000	SEXUAL PREDATOR PUBLIC INFO	0	11,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	18,000	18,000
0261000	OFF HIGHWAY LICENSE FEE	244,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,351,000	7,525,000
0264000	OSTEOPATHIC MED BD CONTINGENT	448,000	330,000
0268000	PEACE OFFICERS TRAINING	70,000	1,059,000
0269000	GLASS PROCESSING FEE ACCOUNT	261,000	5,414,000
0270000	TECHNICAL ASSISTANCE FUND	2,781,000	0

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180501 TO 20180531

FUND	FUNDNAME	DECLARATION	REDUCTION
0271000	CERTIFICATION FUND	238,000	386,000
0272000	INFANT BOTULISM TRTMT & PREV	901,000	198,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	315,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	28,000	4,000
0277000	BIMETAL PROCESSING FEE ACCT	81,000	15,000
0278000	PET PROCESSING FEE ACCT	112,000	4,398,000
0279000	CHILD HEALTH & SAFETY FUND	391,000	717,000
0280000	PHYSICIAN ASSISTANT FD	387,000	228,000
0281000	RECYCLING MARKET DEV REV LOAN	246,000	1,058,000
0289000	HLTH INS COUNSELING/ADVOCACY	0	325,000
0290000	PILOT COMMISSIONERS' SPEC FD	249,000	203,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	138,000	60,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	32,000	226,000
0295000	PODIATRIC MEDICINE FUND	234,000	177,000
0298000	FINANCIAL INSTITUTIONS FUND	97,000	20,000
0299000	CREDIT UNION FUND	0	5,000
0300000	PROFESSIONAL FORESTER REGIS	0	29,000
0305000	PRIVATE POSTSECONDARY ED	2,526,000	3,378,000
0306000	SAFE DRINKING WATER ACCOUNT	82,000	5,099,000
0310000	PSYCHOLOGY FUND	597,000	749,000
0312000	EMERG MED SVCS PERSONNEL FUND	157,000	392,000
0317000	REAL ESTATE FUND	11,274,000	5,902,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	7,647,000	8,016,000
0319000	RESPIRATORY CARE FUND	398,000	540,000
0320000	OIL SPILL PREVENTION & ADMIN	4,276,000	1,477,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	5,000
0325000	ELECTRONIC & APPL REPAIR FUND	349,000	726,000
0326000	ATHLETIC COMMISSION FUND	303,000	316,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	12,362,000	9,781,000
0329000	VEHICLE LICENSE COLLECTN ACCT	4,559,000	0
0331000	SALES TAX ACCOUNT	337,338,000	316,599,000
0332000	VEHICLE LICENSE FEE ACCOUNT	167,720,000	180,290,000
0335000	REGISTERED ENV HLTH SPECLST FD	29,000	39,000
0336000	MINE RECLAMATION ACCOUNT	73,000	1,136,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	3,560,000	3,506,000
0347000	SCHOOL LAND BANK FUND	0	34,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0366000	INDIAN GAMING REV SHARING TRST	27,786,000	19,525,000
0367000	INDIAN GAMING SPEC DISTRIB FD	11,169,000	5,819,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	205,000	334,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	1,680,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	1,847,000
0386000	SOLID WASTE DISP CLEANUP TRUST	3,000	179,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	14,739,000	5,848,000
0392000	ST PARKS AND RECREATION ACCT	52,305,000	26,931,000
0396000	SELF-INSURANCE PLANS FUND	29,000	244,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	60,000	17,000
0400000	REAL ESTATE APPRAISERS REG FD	422,000	861,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180501 TO 20180531

FUND	FUNDNAME	DECLARATION	REDUCTION
0402000	SAFE CLEAN WATER SUPPLY	0	22,000
0407000	TEACHER CREDENTIALS	2,469,000	1,844,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	459,000	1,174,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	43,000	21,000
0412000	TRANSPORTATION RATE	0	235,000
0419000	WATER RECYCLING SUBACCOUNT	0	38,000
0421000	VEHICLE INSPECTION & REPAIR FD	14,516,000	8,985,000
0425000	VICTIM-WITNESS ASSISTANCE FD	1,000	1,000
0434000	AIR TOXICS INVENTORY & ASSESMT	2,000	258,000
0436000	UNDERGRD STOR TANK TESTER ACCT	0	2,000
0439000	UNDERGRD STOR TANK CLEANUP FD	64,758,000	14,735,000
0447000	MILDLIFE RESTORATION FUND	2,605,000	1,699,000
0448000	OCCUPANCY COMPLIANCE MONITOR	406,000	485,000
0449000	WINTER RECREATION FUND	101,000	0
0452000	ELEVATOR SAFETY ACCOUNT	1,590,000	1,880,000
0453000	PRESSURE VESSEL ACCOUNT	359,000	730,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	477,000	784,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	35,000
0459000	TELEPHONE MED ADV SERV. FD	1,000	0
0460000	DEALERS RECORD OF SALES SP ACT	1,861,000	2,477,000
0461000	PUC TRANSPORTATION REIMB ACCT	3,018,000	2,020,000
0462000	PUC UTILITIES REIMBMENT ACCT	18,730,000	16,186,000
0464000	HIGH COST FUND A ADM COMM FD	3,048,000	3,580,000
0465000	ENERGY RESOURCES PROGRAMS A/C	10,673,000	3,136,000
0470000	HIGH-COST FUND-B ADM COMM FD	74,000	1,235,000
0471000	UNIV LIFELINE TELEP SVC TRST	40,200,000	6,961,000
0478000	VECTORBORNE DISEASE ACCOUNT	28,000	15,000
0481000	GARMNT MANUFACTURERS SPECL A/C	25,000	0
0483000	DEAF & DESABLED TELECOMM PGM	4,203,000	3,764,000
0492000	STATE ATHLETIC COMM NEURO EXAM	3,000	0
0493000	TELECONNECT FD - ADM COMM FD	9,345,000	6,676,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	21,000	837,000
0501000	CALIFORNIA HOUSING FINANCE	72,664,000	9,830,000
0502000	CALIF WATER RESOURCES DEV BOND	41,753,000	37,941,000
0506000	CENTRAL VALLEY WATER PROJ CONS	506,429,000	58,890,000
0507000	CENTRAL VALLEY WATER PROJ REV	63,129,000	19,058,000
0512000	ST COMPENSATION INSURANCE FD	244,145,000	256,774,000
0514000	EMPLOYMENT TRAINING FUND	43,305,000	4,730,000
0516000	HARBORS & WATERCRAFT REVOL FD	5,169,000	1,429,000
0518000	HLTH FAC CONST LOAN INSURANCE	7,924,000	65,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	40,000	141,000
0528000	ALTERNATIVE ENERGY AUTH FD	250,000	254,000
0530000	MOBILEHM PK REHAB & PURCHASE F	206,000	60,000
0538000	SAN FRANCISCO STATE BUILDING	1,688,000	0
0539000	OAKLAND STATE BLDG AUTHORITY	1,056,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	1,843,000	13,112,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	2,000
0562000	STATE LOTTERY FUND	256,299,000	92,015,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180501 TO 20180531

FUND	FUNDNAME	DECLARATION	REDUCTION
0564000	SCHOLARSHARE ADM FUND	155,000	228,000
0566000	DOJ CHILD ABUSE FUND	40,000	69,000
0567000	GAMBLING CONTROL FUND	3,977,000	1,575,000
0569000	GAMBLING CONTROL FINES & PENLT	1,000	795,000
0576000	ST UNIV DORMITORY CONSTRUCTN	1,039,000	75,647,000
0578000	ST UNIV DORM INTEREST/REDEMPT	0	134,002,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,136,000	3,740,000
0585000	COUNTIES CHILDREN & FAMILIES	0	21,802,000
0587000	FAMILY LAW TRUST FUND	190,000	0
0588000	UNEMPLOYMENT COMP DISABL FUND	220,075,000	133,162,000
0592000	VETS FARM/HOME BUILDING-1943	43,716,000	42,799,000
0600000	VENDING STAND FUND	212,000	93,000
0601000	AGRICULTURE BUILDING FUND	517,000	30,000
0604000	ARMORY FUND	59,000	0
0612000	SACTO CITY FINANCING AUTH FD	0	10,769,000
0617000	STATE WTR. POLLUTION CONTROL	67,708,000	102,603,000
0623000	CA CHILDREN/FAMILIES TRUST FD	38,330,000	1,148,000
0629000	SAFE DRINKING WTR ST REVLV FD	3,160,000	17,101,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	0	26,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	0	268,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	0	288,000
0637000	RESEARCH DEVEL ACCT	0	107,000
0638000	ADMINISTRATION ACCT	0	977,000
0639000	UNALLOCATED ACCOUNT	1,346,000	579,000
0641000	DOMESTIC VIOLENCE RESTRAINING	90,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	6,825,000	4,516,000
0649000	CA INFRASTR & ECON DEVL BANK	12,000	400,000
0653000	SEISMIC RETROFIT BOND 1996	0	5,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	130,426,000	131,221,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	4,054,000	86,539,000
0678000	PRISON INDUSTRIES REVOLV FD	21,573,000	16,926,000
0679000	STATE WATER QUALITY CONTROL	2,164,000	4,991,000
0687000	DONATED FOOD REVOLVING FUND	447,000	226,000
0691000	WATER RESOURCES REVOLVING	60,587,000	60,380,000
0698000	HOME PURCHASE ASSISTANCE FUND	2,533,000	10,022,000
0701000	VETERANS' HOME FUND	0	2,000
0702000	P&V- CONSUMER AFFAIRS FUND	62,767,000	29,190,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	41,000
0704000	P&V- ACCOUNTANCY FUND	1,030,000	2,208,000
0706000	ARCHITECTS BOARD FUND, CA	149,000	621,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	212,000
0717000	CEMETERY AND FUNERAL FUND	756,000	619,000
0735000	P&V- CONTRACTORS' LICENSE FD	11,878,000	10,631,000
0740000	CLEAN WATER BOND-FUND 1984 STA	647,000	0
0741000	P&V- DENTISTRY FUND	2,145,000	1,964,000
0744000	1986 WTR CONS WTR QLTY BD	0	297,000
0749000	REFUNDING ESCROW FUND	0	207,395,000
0752000	HOME FURN & THERMAL INSULATION	668,000	840,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180501 TO 20180531

FUND	FUNDNAME	DECLARATION	REDUCTION
-----		-----	-----
0755000	LICENSED MIDWIFERY FUND	7,000	1,000
0757000	LANDSCAPE ARCHITECTS FUND	46,000	94,000
0758000	MEDICAL BD OF CALIF	13,832,000	22,108,000
0759000	P&V- PHYSICAL THERAPY FUND	1,132,000	641,000
0761000	P&V- REGISTERED NURSING FUND	11,193,000	5,230,000
0763000	P&V- OPTOMETRY FUND	374,000	276,000
0767000	P&V- PHARMACY BD CONTINGENT	3,534,000	3,798,000
0769000	PRIVATE INVESTIGATOR FUND	188,000	145,000
0770000	PROF ENGINEER LAND SURV GEO FD	695,000	1,531,000
0771000	COURT REPORTERS FUND	89,000	213,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,290,000	1,820,000
0775000	P&V- STRUCTURAL PEST CONTROL	693,000	853,000
0777000	VETERINARY MEDICAL BD CONTG FD	1,427,000	784,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,711,000	2,249,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	68,000
0793000	CA SAFE DRINKING WATER FD 1988	0	15,000
0803000	STATE CHILDREN'S TRUST FUND	19,000	34,000
0813000	SELF-HELP HOUSING FUND	0	12,000
0814000	CA STATE LOTTERY EDUCATION	0	103,000
0815000	JUDGES RETIREMENT FUND	18,218,000	18,110,000
0820000	LEGISLATORS RETIREMENT FUND	597,000	600,000
0821000	FLEXELECT BENEFIT FUND	1,757,000	1,897,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	342,864,000	261,147,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	331,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,469,968,000	2,417,617,000
0833000	ANNUITANTS' HEALTH CARE COV FD	41,574,000	36,914,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	28,591,000	0
0835000	TEACHERS RETIREMENT	258,253,000	251,228,000
0840000	CA MOTORCYCLIST SAFETY FD	173,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	1,395,000	2,213,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	1,014,000
0865000	MENTAL HEALTH MANAGED CARE DP	6,985,000	13,814,000
0872000	STATE HOSPITAL ACCOUNT,	12,937,000	13,473,000
0884000	JUDGE RETIREMENT SYSTEM II FD	9,188,000	11,059,000
0885000	PERS DEFERRED COMPENSATION FD	2,823,000	2,956,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	20,000	2,000
0904000	CA HEALTH FACILITIES FIN AUTH	881,000	275,000
0908000	SCHOOL EMPLOYEES FUND	4,206,000	17,583,000
0910000	CONDEMNATION DEPOSITS FUND	3,892,000	59,316,000
0911000	EDUC FACILITIES AUTHORITY	0	47,000
0915000	DEFERRED COMPENSATION PLAN FD	833,000	1,304,000
0917000	INMATES' WELFARE FUND	6,503,000	7,298,000
0918000	SMALL BUSINESS EXPANSION	0	1,000
0920000	LITIGATION DEPOSIT FUND	728,000	58,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	147,000	466,000
0928000	FOREST RESOURCES IMPROV FUND	0	1,716,000
0929000	HOUSING REHABILITATION LOAN	3,126,000	1,306,000
0930000	POLLUTN CONTL FINANCING AUTH	6,149,000	6,233,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180501 TO 20180531

FUND	FUNDNAME	DECLARATION	REDUCTION
0932000	TRIAL COURT TRUST FUND	216,985,000	163,003,000
0933000	MANAGED CARE FUND	243,000	5,503,000
0938000	RENTAL HOUSING CONSTRUCTN FD	11,000	104,000
0942000	SPECIAL DEPOSIT FUND	20,481,000	41,428,000
0943000	LAND BANK FUND	0	62,000
0948000	CAL ST UNIV & COLL TRUST FUND	658,909,000	368,827,000
0950000	PUB EMPLOY CONTINGENCY RESRV	194,380,000	200,555,000
0952000	STATE PARK CONTINGENT	955,000	872,000
0960000	STUDENT TUITION RECOVERY FUND	12,000	180,000
0965000	TIMBER TAX	1,357,000	4,718,000
0972000	MANUFACTURED HOME RECOVERY FD	28,000	5,000
0980000	PREDEVELOPMENT LOAN FUND	4,000	42,000
0985000	EMERGENCY HOUSING & ASST FUND	1,000	257,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	645,000	1,293,000
3002000	ELECTRICIAN CERTIF FUND	170,000	2,000
3004000	GARMENT INDUSTRY REGULATIONS	246,000	238,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	3,233,000	186,000
3015000	GAS CONSUMPTION SURCHARGE FUND	216,683,000	6,000,000
3016000	MISSING PERSONS DNA DATA BASE	296,000	736,000
3017000	OCCUPATIONAL THERAPY FUND	267,000	382,000
3018000	DRUG AND DEVICE SAFETY FUND	505,000	403,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	739,000	737,000
3023000	WIC MANUFACTURER REBATE FUND	20,211,000	20,211,000
3025000	ABANDONED MINE RECLAMATION	0	419,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	961,000	70,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	14,000	0
3037000	STATE COURT FACILITIES CONST F	7,335,000	7,555,000
3042000	VICTIMS OF CORP FRAUD COMP FD	322,000	26,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	34,959,000	8,896,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	2,839,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	444,000	306,000
3057000	DAM SAFETY FUND	6,887,000	884,000
3058000	WATER RIGHTS FUND	64,000	3,792,000
3060000	APPELLATE COURT TRUST FUND	334,000	5,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	610,000
3064000	MENTAL HLTH PRACTITIONER ED FD	0	29,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	7,378,000	5,923,000
3066000	COURT FACILITIES TRUST FUND	1,792,000	6,246,000
3067000	CIGARETTE TOBACCO PRODS COMPL	932,000	4,000
3068000	VOCATIONAL NURSE EDUCATION FD	0	3,000
3069000	NATUROPATHIC DOCTOR'S FUND	53,000	51,000
3071000	CAR WASH WORKER RESTITUTION FD	22,000	0
3072000	CAR WASH WORKER FUND	25,000	35,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	0	22,000
3079000	CHILDRENS MED SERVICES REBATE	399,000	6,014,000
3080000	AIDS DRUG ASSIST PGM REBATE	121,491,000	41,778,000
3081000	CANNERY INSPECTION FUND	194,000	114,000
3084000	ST CERTIFIED UNIFIED PGM AGY	10,000	26,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180501 TO 20180531

FUND	FUNDNAME	DECLARATION	REDUCTION
3085000	MENTAL HEALTH SERVICES FUND	110,458,000	239,236,000
3086000	DNA IDENTIFICATION FUND	2,522,000	6,925,000
3087000	UNFAIR COMPETITION LAW FUND	0	2,545,000
3088000	REGISTRY OF CHARITABLE TRUSTS	554,000	888,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	3,243,000
3095000	FILM PROMOTION AND MARKETING	0	1,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	0	1,375,000
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	9,501,000	41,603,000
3098000	DPH LICENSING & CERT PGM FUND	9,500,000	24,284,000
3100000	DWR ELECTRIC POWER FUND	161,912,000	1,993,311,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	5,000
3103000	HATCHERY AND INLAND FISHERIES	312,000	214,000
3108000	PROFESSIONAL FIDUCIARY FUND	98,000	90,000
3109000	NATURAL GAS SUBACCT, PIRD&D	6,000,000	2,702,000
3114000	BIRTH DEFECTS MONITORING PGM	356,000	147,000
3117000	ALTERNATIVE & RENEWABLE FUEL	8,144,000	5,673,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,306,000	4,795,000
3121000	OCCUPATIONAL SAFETY & HEALTH	1,061,000	7,677,000
3122000	ENHANCED FLEET MODERNIZATION	4,039,000	3,746,000
3133000	MANAGED CARE ADMIN FINES FUND	303,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	47,000
3137000	EMERGENCY MEDICAL TECH CERT	70,000	157,000
3138000	IMMEDIATE & CRITICAL NEEDS	15,792,000	61,647,000
3140000	STATE DENTAL HYGIENE FUND	394,000	270,000
3141000	CA ADVANCED SERVICES FUND	4,141,000	1,009,000
3142000	STATE DENTAL ASSISTANT FUND	530,000	462,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	18,000
3147000	SMALL COMMUNITY GRANT FUND	44,000	811,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	1,100,000	769,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	656,000	7,394,000
3153000	HORSE RACING FUND	1,261,000	1,345,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	579,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	623,865,000	1,167,468,000
3160000	WASTEWATER OPERATOR CERT FUND	71,000	83,000
3165000	ENTERPRISE ZONE FUND	0	2,000
3167000	SKILLED NURSING FAC QUALITY &	91,000	78,000
3168000	EMER MED AIR TRAN CHILD COVER	654,000	2,269,000
3175000	CALIFORNIA HEALTH TRUST FUND	31,626,000	22,582,000
3209000	OFFICE PATIENT ADVOCATE TRUST	165,000	54,000
3210000	DAVIS-DOLWIG ACCOUNT	0	702,000
3211000	ELECTRIC PROG INVEST CHRGR FD	46,834,000	9,921,000
3228000	GREENHOUSE GAS REDUCTION FD	514,000	132,129,000
3237000	COST OF IMPLEMENTATION ACCT	0	2,140,000
3240000	SECONDHAND DEALER & PAMNBR FD	49,000	229,000
3244000	PDATA FUND	37,000	144,000
3252000	CURES FUND	192,000	0
3254000	BUSINESS PROGRAMS MODERN	322,000	43,000
3255000	HOME CARE FUND	1,150,000	1,196,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180501 TO 20180531

FUND	FUNDNAME	DECLARATION	REDUCTION
3261000	VESSEL OPERATOR CERTIFICATION	74,000	0
3263000	COLLEGE ACCESS TAX CREDIT FUND	164,000	1,000
3268000	PROPERTY TAX POSTPONEMENT FUND	569,000	93,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	25,000
3288000	CANNABIS CONTROL FUND	758,000	9,108,000
3290000	ROAD MAINT AND REHAB ACCT	223,027,000	49,968,000
3291000	TRADE CORRIDOR ENHANCE ACT	35,882,000	0
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	0	45,000
3299000	OIL GAS ENVIR REMEDIATION ACCT	11,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	17,225,000	26,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	1,000	1,143,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	125,000	851,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	2,060,000	5,197,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	0	3,460,000
6036000	ST SCHOOL FACILITIES FD 2002	119,000	544,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	306,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	97,000
6043000	HIGH-SPEED PASSENGER TRAIN	1,937,000	84,695,000
6044000	SCHOOL FACILITIES FD, 2004 ST	601,000	682,000
6046000	CHILDREN'S HOSPITAL FUND	160,000	14,000
6047000	STEM CELL RESEARCH AND CURES	213,000	16,409,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	46,000
6049000	2006 CA COMM COLLEGE BD FD	0	151,000
6051000	SAFE DRINKING WATER OF 2006	37,009,000	20,097,000
6052000	DISASTR & FLOOD BND FD OF 2006	4,000	15,177,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	807,000	65,253,000
6057000	2006 STATE SCHOOL FAC FUND	442,000	3,512,000
6066000	HOUSING/EMERGENCY SHELTER FD	50,430,000	18,737,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	50,000
6082000	HOUSING FOR VETERANS FUND	300,000	184,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	185,000	23,006,000
6086000	2016 STATE SCHOOL FACILITIES	9,182,000	92,521,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	0	34,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,548,000	2,341,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	0	25,121,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	0	75,000
8018000	SALTON SEA RESTORATION FUND	16,000	7,000
8026000	PETRO UNDERGROUND STOR TK FIN	393,000	574,000
8029000	COASTAL TRUST FUND	0	509,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	74,692,000	36,676,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	0	19,000
8038000	DONATE LIFE CA TRUST, NVA, STF	0	136,000
8041000	TEACHERS' DEFERRED COMP FUND	26,000	61,000
8047000	CALIFORNIA SEA OTTER FUND	0	43,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	5,000	0
8049000	VISION CARE PGM,STATE ANNU FD	1,665,000	1,654,000
8062000	POOLED SELF-INSURANCE FUND	100,000	490,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	7,000

STATE CONTROLLERS OFFICE
 MONTHLY SUMMARY
 CHANGES TO SURPLUS MONEY INVESTMENT FUND
 FROM: 20180501 TO 20180531

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
8081000	SECURE CHOICE RETIRE SAVINGS	0	3,000
8101000	CA ABLE ADMINISTRATIVE FUND	0	29,000
8111000	SEC CHOICE RETIRE SAVE ADMN FD	14,196,000	136,000
9250000	BOXERS' PENSION FUND	18,000	25,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	227,000	11,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	2,244,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	18,137,000	18,642,000
9731000	LEGAL SERVICES REVOLVING FUND	16,487,000	20,853,000
9733000	COURT FACILITIES ARCHITECT REV	0	7,740,000
9739000	WATER POLL CONTROL RVLVG FUND	175,000	608,000
9740000	CENTRAL SERVICE COST RECOVERY	129,000	7,301,000
TOTAL		12,014,764,000	12,992,287,000

PMIB Meeting
June 20, 2018

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: June 20, 2018

To: Pooled Money Investment Board
John Chiang, Chair
Betty Yee, Member
Michael Cohen, Member

From: Tracey Paine, Administrator
Pooled Money Investment Board



Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the Department of Parks and Recreation, to allow the following fund to participate in the Surplus Money Investment Fund:

State Parks Revenue Incentive Subaccount
Fund Number: 3238

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

John Chiang

Date

Betty Yee

Date


Michael Cohen

Date

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: June 11, 2018

From: 
State Controller's Office
Hannah Tran, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
State Parks Revenue Incentive Subaccount	3238

If you have any questions, please contact Mi Hoang, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

HT: mh


Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Tranice Hickman, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: June 5, 2018

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Parks and Recreation for participation of the following fund in the Surplus Money Investment Fund:

State Parks Revenue Incentive Subaccount
Fund Number: 3238

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Tracey Paine, State Treasurer's Office
Greg Bruss, Department of Finance
Coleen Morrow, State Controller's Office

State of California – Natural Resources Agency

Memorandum

Date: April 26, 2018

To: Jeff Wurm, Administrator
Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95814

From: Department of Parks and Recreation

Subject: Surplus Money Investment Fund Participation Request

The California Department of Parks and Recreation (CDPR) requests the participation of the following account in the Surplus Money Investment Fund, pursuant to Government Code, Section 16470 and the State Administrative Manual, Section 8284.1:

Fund Name:	State Parks Revenue Incentive Subaccount
Fund Number:	3238

If you have any questions, please contact me by phone at (916) 653-9473, or by email at Crystal.Flores@parks.ca.gov. You may also contact Lila Gutierrez, Accounting Administrator III, at (916) 653-5470, or by email at Lila.Gutierrez@parks.ca.gov.

Sincerely,



Crystal Flores
Budget Officer
Budget Section

cc: Lila Gutierrez, Accounting Administrator, III

PMIB Meeting
June 20, 2018

NEW COMMERCIAL PAPER ISSUER

Pooled Money Investment Board Meeting

Proposed Commercial Paper Issuers

June 20, 2018

The State Treasurer's Office Investment Division staff recommends the PMIB approve the following new Commercial Paper programs as authorized investments for the Pooled Money Investment Account (PMIA):

American Honda Finance Corporation

American Honda Finance Corporation was incorporated in 1980 and is headquartered in Torrance, California. They currently have 421 full-time employees in California.

The firm is a wholly owned subsidiary of the U.S.-based American Honda Motor Co, Inc., which in turn is a subsidiary of the Japan-based Honda Motor Co., Ltd. The Honda Motor Co., Ltd. is a worldwide manufacturer and distributor of motor vehicles, motorcycles and power equipment.

American Honda Finance Corporation provides financing to authorized independent dealers of Honda and Acura products and their customers in the U.S. and Canada.

The American Honda Finance Corporation Commercial Paper Program is a \$7 billion program and is highly rated at **P-1/A-1/F1** by Moody's, S&P, and Fitch, respectively.

BMW US Capital LLC

BMW US Capital LLC was founded in 1993 and is based in Woodcliff Lake, New Jersey.

Their function is to provide long and short term liquidity and intercompany funding for their parent BMW AG (Bayerische Motoren Werke Aktiengesellschaft), primarily in the United States. BMW AG is a vehicle manufacturer that produces and sells vehicles under the BMW, MINI and Rolls-Royce brand, as well as motorcycles under the BMW brand.

The BMW US Capital LLC Commercial Paper Program is a \$7 billion program and is highly rated at **P-1/A-1** by Moody's and S&P, respectively.

Adding these two names to the list of approved PMIA investments would provide additional diversity and flexibility in Prime investment options at competitive yields, without incurring a high level of risk.

PMIB Meeting
June 20, 2018

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
June 20, 2018
Staff Report – Agenda Item 8

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Request.** Staff recommends approval of the three loan renewal requests (Items 8.a – 8.c) on the agenda in the amount shown on column f of Exhibit A to this staff report. Items 8.a and 8.c reflect increases necessary to complete construction. In addition, all items will pay accrued interest and administrative costs.

2. **New Loan Request.** Staff recommends approval of the following new loan request:
 - Item 8.d Department of Corrections and Rehabilitation - \$13,135,000**
SPWB Lease Revenue Bonds
Yolo County Jail Project
Loan proceeds will be used to begin construction.

Impact on the Pool. The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, will result in an increase to the outstanding loans balance by \$61,840,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the June 20, 2018 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Interest Paid by		
						Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)				
LOAN RENEWAL REQUESTS													
a	Renewal	1780003	1780032	0660691	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds South Operations Area HQ: Relocate Facility	\$ 44,563,000.00	\$ 28,124,000.00	\$ 16,439,000.00	N/A	N/A	\$ 44,563,000.00	\$ 16,439,000.00	BF
b	Renewal	1780001	1780033	0660506	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Santa Barbara County Jail Project	\$ 76,325,000.00	\$ 47,830,000.00	\$ 28,495,000.00	N/A	N/A	\$ 76,325,000.00	\$ 28,495,000.00	BF
c	Renewal	1780002	1780034	0660511	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Humboldt County Juvenile Project	\$ 12,963,000.00	\$ 9,192,000.00	\$ 3,771,000.00	N/A	N/A	\$ 12,963,000.00	\$ 3,771,000.00	BF
NEW LOAN REQUEST													
d	New	N/A	1780035	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Yolo County Jail Project	\$ 13,135,000.00	\$ -	\$ 13,135,000.00	N/A	N/A	\$ 13,135,000.00	\$ 13,135,000.00	BF
						\$ 146,986,000.00	\$ 85,146,000.00	\$ 61,840,000.00	\$ -	\$ -	\$ 146,986,000.00	\$ 61,840,000.00	

Total amount of outstanding PMIA loans as of May 31, 2018
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 672,124,000.00	\$ 672,124,000.00
<u>\$ 61,840,000.00</u>	<u>\$ 61,840,000.00</u>
\$ 733,964,000.00	\$ 733,964,000.00

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
 PMIB NO. 1780032

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$48,274,000.00	Amount Requested: 44,563,000 \$44,589,000.00
Appropriation(s) to be Funded: Ch. 47/06 Ch. 171/07 Ch. 268/08		Item: 3540-301-0660 (3) Item: 3540-301-0660 (7.7) Item: 3540-301-0660 (8)	Date Funds Needed: 6/22/2018
Department Contact: Belinda Swackhammer		Title: Capital Outlay Associate Analyst	Phone: (916) 322-1205
Department Director's Name (please print): <i>[Signature]</i> ANTHONY P. FANRO		Signature	Date: 5/7/18
Name of SPWB Project: South Operations Area Headquarters: Relocate Facility		Project Contact: Tom Schanberger, DGS, PD	Phone: (916) 376-1687
SCO Fund # (for renewals only): 0660 691	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 11/30/2018

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following):
 To pay vendors directly? To reimburse local government for vendor payments?
 To make advances to other state funds*? To make advances to State Architect Revolving Fund*?
 *If Yes, specify: _____ *If Yes, specify: DGS-PMB Project No. 111389

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/13/2007	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
12/12/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
 (Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval
 This application is recommended for approval subject to the following conditions:
 First \$ **28,124,000** to be used to pay/reduce existing PMIB loan # **1780003**
 Reduce amount of loan to \$ _____
 Conditions (if applicable): _____
 This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification
 Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
 (See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
 1780032

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$48,274,000.00 Proposed Funding Date: 6/22/2018
 Loan Amount: ~~\$44,589,000.00~~ 44,563,000 per

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, 7/13/2007, 12/12/2008

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* - No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
 Forestry and Fire Protection

 Date
 5/7/18

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature _____ Board Executive Director or Deputy Director
 Date
 5/15/18

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
	MEMBER	AYE
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

**PMIA Loan Request for SPWB Bond Programs
 Cashflow Statement**

Department Name: CalFire
 Project Name: South Ops Area HQ: Relocate Facility
 Date: 5/31/2018

Loan Amount ⁽¹⁾: \$ 44,563,000

Estimated Project
 Completion Date: 11/30/2018

Estimated Phase Completion Dates:	<u>11/8/2018</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>11/9/2002</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>2/23/2016</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>11/30/2018</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	8,412,162.54		8,412,163	W,C
Current Loan	14,460,046.19		22,872,209	C
Prior Interest	111,676.82		22,983,886	
Current Interest	159,495.47		23,143,381	
Administrative ⁽³⁾	64,499.00	10,000.00	23,247,880	
1 May-18		2,371,643.47	25,589,523	C
2 Jun-18		2,371,643.47	27,961,167	C
3 Jul-18		2,371,643.47	30,332,810	C
4 Aug-18		2,371,643.47	32,704,454	C
5 Sep-18		2,371,643.47	35,076,097	C
6 Oct-18		2,371,643.47	37,447,741	C
7 Nov-18		2,371,643.47	39,819,384	C
8 Dec-18		2,371,643.47	42,191,028	C
9 Jan-19		2,371,643.51	44,562,671	C
10 Feb-19			44,562,671	C
11 Mar-19			44,562,671	C
12 Apr-19			44,563,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1780033**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$ 76,325,000 P.O.
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 6/22/2018
Department Contact: Michelle Weaver	Title: Associate Director	Phone: 916-255-2239	
Department Director's Name (please print): Dean L. Borg	Signature:	Date: 4/24/18	
Name of SPWB Project: Santa Barbara County Jail Project	Project Contact: Adrienne Howze	Phone: 916-255-2237	
SCO Fund # (for renewals only): 0660-506	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 4/28/2019	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
2/11/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ **47,830,000.00** to be used to pay/reduce existing PMIB loan # **1780001**

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STD USE ONLY
 PMIB NO.
180033

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 Proposed Funding Date: 6/22/2018
 Loan Amount: \$ 76,325,000 P.O.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/11/2013, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date: 4/24/18

The State Public Works Board certifies by the signature below, (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State _____ or _____ Date: 5.17.18

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date _____

**PMIA Loan Request for SPWB Bond Programs
 Cashflow Statement**

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Santa Barbara County AB 900 Phase II Jail Project
 Date: 5/23/2018

Loan Amount ⁽¹⁾: \$ 76,325,000

Estimated Project
 Completion Date: 4/28/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>8/13/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>10/13/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>4/28/2019</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	12,677,353.00		12,677,353	PP, WD, C
Current Loan	26,381,089.00		39,058,442	C
Prior Interest	15,834.74		39,074,277	
Current Interest	280,690.06		39,354,967	
Administrative ⁽³⁾	17,707.00	10,000.00	39,382,674	
1 Jul-18		4,591,111.00	43,973,785	C
2 Aug-18		2,817,620.00	46,791,405	C
3 Sep-18		3,763,938.00	50,555,343	C
4 Oct-18		4,363,938.00	54,919,281	C
5 Nov-18		3,895,351.00	58,814,632	C
6 Dec-18		3,874,669.00	62,689,301	C
7 Jan-19		3,059,357.00	65,748,658	C
8 Feb-19		2,946,346.00	68,695,004	C
9 Mar-19		2,600,000.00	71,295,004	C
10 Apr-19		2,400,000.00	73,695,004	C
11 May-19		2,000,000.00	75,695,004	C
12 Jun-19		629,228.00	76,325,000	C

⁽¹⁾ Rounded up to nearest thousand
⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements
⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 1780034

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION (Completed by Requesting Department)		
Department Name: Corrections and Rehabilitation	Total Project Appropriation: \$294,101,545.00	Amount Requested: \$12,985,000.00
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities	Welfare and Institutions Code, Ch. 1.5 Article 3, Sections 1970-1978	Date Funds Needed: 6/22/2018
Department Contact: Michelle Weaver	Title: Associate Director	Phone: 916-255-2239
Department Director’s Name (please print): Dean L. Borg	Signature:	Date: 4/24/18
Name of SPWB Project: Humboldt County Juvenile Project, 60.01.836	Project Contact: Adrienne Howze	Phone: 916-255-2237
SCO Fund # (for renewals only): 0660-54	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 1/1/2019 ST

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*?
 - *If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*?
 - *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 - *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
7/8/2016	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS (Completed by Public Finance Division of the State Treasurer's Office)	
<input type="checkbox"/> This application is recommended for approval <input checked="" type="checkbox"/> This application is recommended for approval subject to the following conditions: <input checked="" type="checkbox"/> First \$ <u>9,192,000.00</u> to be used to pay/reduce existing PMIB loan # <u>1780002</u> <input type="checkbox"/> Reduce amount of loan to \$ _____ Conditions (if applicable): <input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

PART III. RECOMMENDATION (Completed by Pooled Money Investment Board Executive Secretary)	
This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification Approved loan amount \$ _____ Loan to be made no sooner than _____	
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1780034

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$294,101,545.00	Proposed Funding Date: 6/22/2018
Loan Amount: \$12,985,000.00 \$12,963,000	

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

<input checked="" type="checkbox"/> Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)	<input type="checkbox"/> State Building Construction Act	<input type="checkbox"/> Other, specify: _____
---	--	--

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 7/8/2016, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name Corrections and Rehabilitation	
Signature: Department Director	Date 4/24/18

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Treasurer or Deputy Director	Date 5.17.18
---	------------------------

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Humboldt County Juvenile Project
 Date: 5/23/2018

Loan Amount ⁽¹⁾: \$ 12,963,000

Estimated Project
 Completion Date: 1/4/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>12/12/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>6/14/2016</u>	Work Draw (WD)	<u>N/A</u>
	<u>1/4/2019</u>	Construction (C) ⁽²⁾	
	<u>N/A</u>	Equipment (E)	

Performance Criteria
& Concept Drawings
(PCCD)
Design-Build (D-B) ⁽²⁾

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan	758,906.00		758,906	C
Prior Interest			758,906	
Current Interest	3,735.49		762,641	
Administrative ⁽³⁾	17,707.00	10,000.00	790,348	
1 Jul-18		4,324,083.00	5,114,431	C
2 Aug-18		3,521,080.00	8,635,511	C
3 Sep-18		2,041,290.00	10,676,801	C
4 Oct-18		1,309,306.00	11,986,107	C
5 Nov-18		329,661.00	12,315,768	C
6 Dec-18			12,315,768	
7 Jan-19			12,315,768	
8 Feb-19			12,315,768	
9 Mar-19			12,315,768	
10 Apr-19			12,315,768	
11 May-19		646,543.00	12,962,311	C
12 Jun-19			12,963,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
 PMIB NO. **1780035**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$113,135,000 P.O.
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Gov Code Sections 15820.91-15820.917	Date Funds Needed: 6/22/2018
Department Contact: Michelle Weaver	Title: Associate Director	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature:	Date: 5/7/18	
Name of SPWB Project: Yolo County Jail Project, 61.01.838	Project Contact: Adrienne Howze	Phone: 916-255-2237	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 5/28/2020	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
5/11/2018	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
 (Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STD USE ONLY
PMIB NO.
1780035

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$870,074,000.00	Proposed Funding Date: 6/22/2018
Loan Amount: \$13,135,000	

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

<input checked="" type="checkbox"/> Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)	<input type="checkbox"/> State Building Construction Act	<input type="checkbox"/> Other, specify: _____
---	--	--

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/11/2018, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name Corrections and Rehabilitation	
Signature: Department Director	Date 5/7/18

The State Public Works Board certifies by the signature below, it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Secretary, Director or Deputy Director	Date 5.17.18
--	------------------------

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Yolo County AB 900 Jail Project
 Date: 5/23/2018

Loan Amount ⁽¹⁾: \$ 13,135,000

Estimated Project
 Completion Date: 5/28/2020

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>7/13/2015</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>12/28/2017</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>5/28/2020</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan			-	
Prior Interest			-	
Current Interest			-	
Administrative ⁽³⁾		10,000.00	10,000	
1 Jul-18			10,000	C
2 Aug-18			10,000	C
3 Sep-18			10,000	C
4 Oct-18		450,000.00	460,000	C
5 Nov-18		675,000.00	1,135,000	C
6 Dec-18		800,000.00	1,935,000	C
7 Jan-19		1,200,000.00	3,135,000	C
8 Feb-19		1,500,000.00	4,635,000	C
9 Mar-19		2,500,000.00	7,135,000	C
10 Apr-19		2,000,000.00	9,135,000	C
11 May-19		2,000,000.00	11,135,000	C
12 Jun-19		2,000,000.00	13,135,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months