

P. M. I. B.

Wednesday, July 18, 2018

10:00 a.m.

PMIB Meeting
July 18, 2018

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

July 18, 2018

(Dollars in Billions)

	06/30/18	05/31/18	Change From Prior Month	06/30/17
Total Portfolio				
Amount	\$88.818	\$82.788	\$6.030	\$77.560
Effective Yield	1.917%	1.802%	0.115%	1.026%
Quarter-to-date Yield	1.759%	1.710%	0.049%	0.929%
Year-to-date Yield	1.376%	1.327%	0.049%	0.754%
Average Life (in days)	193	190	3	194
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.734	\$0.672	\$0.062	\$0.646
Disbursed	\$0.367	\$0.346	\$0.021	\$0.323
Local Agency Investment Fund				
Deposits	\$22.549	\$22.474	\$0.075	\$22.813
Number of Participants	2,409	2,414	(5)	2,439

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on July 18, 2018, has determined and designated the amount of money available for deposit and investment as of July 11, 2018, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 346,900,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	7/16/2018	7/20/2018	\$ (88,100,000)	\$ (6,931,100,000)	\$ 4,879,200,000	\$ (2,051,900,000)
(2)	7/23/2018	7/27/2018	\$ (1,660,100,000)	\$ (8,591,200,000)	\$ 4,879,200,000	\$ (3,712,000,000)
(3)	7/30/2018	8/3/2018	\$ 1,005,800,000	\$ (7,585,400,000)	\$ 4,879,200,000	\$ (2,706,200,000)
(4)	8/6/2018	8/10/2018	\$ (1,034,900,000)	\$ (8,620,300,000)	\$ 4,879,200,000	\$ (3,741,100,000)
(5)	8/13/2018	8/17/2018	\$ 548,500,000	\$ (8,071,800,000)	\$ 4,879,200,000	\$ (3,192,600,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 346,900,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Member

PMIB Meeting
July 18, 2018

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period June 1 through June 30, 2018

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	16,973,202,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	20,127,311,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: July 18, 2018

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180601 TO 20180630

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLMTR,CLNAIR/	1,922,000	1,196,000
0006000	DISABILITY ACCESS ACCOUNT	2,075,000	4,866,000
0007000	BREAST CANCER RESEARCH ACCOUNT	564,000	3,936,000
0009000	BREAST CANCER CONTROL ACCOUNT	599,000	647,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	25,000
0014000	HAZARDOUS WASTE CONTROL ACCT	14,419,000	16,915,000
0017000	FINGERPRINT FEES ACCOUNT	9,075,000	1,443,000
0018000	SITE REMEDIATION ACCOUNT	0	439,000
0023000	FARMWORKER REMEDIAL ACCOUNT	36,000	0
0024000	GUIDE DOGS FOR BLIND FUND	0	1,000
0028000	UNIFIED PROGRAM ACCOUNT	874,000	1,540,000
0032000	FIREARM SAFETY ACCOUNT	60,000	20,000
0033000	STATE ENERGY CONSER ASST ACCT	161,000	2,987,000
0035000	SURFACE MINING & RECLAMATION	0	617,000
0041000	AERONAUTICS ACCOUNT	665,000	764,000
0042000	STATE HIGHWAY ACCOUNT	447,039,000	462,407,000
0044000	MOTOR VEHICLE ACCOUNT	418,736,000	387,158,000
0046000	PUBLIC TRANSPORTATION ACCT	281,069,000	180,317,000
0048000	TRANSPORTATION REV ACCOUNT	716,946,000	982,078,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	295,000	234,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	587,149,000	602,955,000
0064000	MOTOR VEHICLE LIC FEE ACCT	48,966,000	54,383,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	405,000	38,000
0066000	SALE OF TOBACCO TO MINORS CTRL	52,000	173,000
0067000	STATE CORPORATIONS FUND	10,867,000	8,039,000
0069000	BARBERING/COSMETOLOGY CONT FD	3,249,000	1,880,000
0074000	MEDICAL WASTE MANAGEMENT FUND	155,000	261,000
0075000	RADIATION CONTROL FUND	2,298,000	2,572,000
0076000	TISSUE BANK LICENSE FUND	61,000	35,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	111,000	15,000
0080000	CHILDHOOD LEAD POISONG PYTN FD	5,000	3,107,000
0082000	EXPORT DOCUMENT PROGRAM FUND	82,000	67,000
0083000	VETERANS SERVICE OFFICE FUND	89,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	12,000	0
0094000	RETAIL SALES TAX	0	8,808,000
0098000	CLINICAL LAB IMPROVEMENT FUND	581,000	741,000
0099000	HEALTH STATISTICS SPEC FUND	3,030,000	2,853,000
0100000	CALIF USED OIL RECYCLING FUND	0	2,359,000
0106000	PESTICIDE REGULATION FUND	11,432,000	10,390,000
0108000	ACUPUNCTURE FUND	144,000	269,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	3,314,000	15,783,000
0115000	AIR POLLUTION CONTROL FUND	16,566,000	10,339,000
0121000	HOSPITAL BUILDING FUND	16,298,000	7,386,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	537,000	88,000
0124000	CA.AGRI.EXPORT PROMOTION ACCT-	0	1,000
0129000	WATER DEVICE CERT SPEC ACC	89,000	0
0132000	WORKERS COMP MNGDCARE FUND	1,000	4,000
0133000	CALIF BEVERAGE CONTAINER RECYL	94,001,000	58,832,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180601 TO 20180630

FUND	FUNDNAME	DECLARATION	REDUCTION
0140000	ENVIRONMENTL LICENSE PLATE FD	3,794,000	3,800,000
0141000	SOIL CONSERVATION FUND	0	540,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	259,000	153,000
0143000	CA HEALTH DATA & PLANNING FD	83,000	7,155,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	137,000	370,000
0158000	TRAVEL SELLER	68,000	55,000
0159000	ST TRIAL COURT IMPROV & MODERN	861,000	2,390,000
0163000	CONTINUING CARE PROVIDER FEE	100,000	0
0166000	CERTIFICATION ACCT-CONS AFF FD	0	97,000
0168000	STRUCTURAL PEST CONTROL	8,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	236,000	130,000
0171000	CALIF DEBT & INVEST ADV COMM	162,000	288,000
0172000	DEV DISABILITIES PROGRAM DEV	658,000	15,000
0175000	DISPENSING OPTICIANS FUND	42,000	31,000
0177000	FOOD SAFETY FUND	612,000	566,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	388,000	0
0181000	REGISTERED NURSE EDUCATION	1,301,000	168,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	2,759,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,997,000	3,371,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	44,811,000	19,588,000
0191000	FAIR AND EXPOSITION FUND	133,000	420,000
0193000	WASTE DISCHARGE PERMIT FUND	2,613,000	811,000
0194000	EMERG MED SRVS TRNG PGM APROV	23,000	0
0198000	CA FIRE & ARSON TRAINING FD	279,000	210,000
0203000	GENETIC DISEASE TESTING FUND	6,554,000	7,864,000
0205000	GEO PELS FUND	2,000	0
0207000	FISH & WILDLIFE POLLUTION ACCT	6,000	0
0209000	CA HAZRD LIQUID PIPLNE SAFTY	232,000	2,739,000
0210000	OUTPATIENT SETTING FUND	1,000	0
0213000	NATIVE SPECIES CONSV & ENHAN	35,000	0
0214000	RESTITUTION FUND	17,603,000	7,964,000
0217000	INSURANCE FUND	12,843,000	21,024,000
0223000	WORKERS' COMP ADMIN REVOLV FD	24,193,000	54,977,000
0226000	CA TIRE RECYCLING MGMT FUND	207,000	13,548,000
0228000	SEC OF STATE'S BUSINESS FEE FD	9,468,000	6,325,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	26,306,000	21,254,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,122,000	2,718,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	6,982,000	374,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,995,000	107,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	998,000	2,959,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	997,000	2,018,000
0236000	CIGARET. & TOB./UNALLOCATED	6,228,000	4,970,000
0238000	VETS CEMETERY PERPETUAL MAINT	17,000	1,000
0239000	PRIVATE SECURITY SERVS FUND	855,000	1,293,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	137,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	293,000	1,272,000
0247000	DRINKING WATER OPERATOR CERT	99,000	0
0256000	SEXUAL PREDATOR PUBLIC INFO	15,000	0

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FUND	FUNDNAME	DECLARATION	REDUCTION
0259000	SUPPLEMENTAL CONTRIB PROG FUND	18,000	18,000
0261000	OFF HIGHWAY LICENSE FEE	261,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	6,413,000	15,157,000
0264000	OSTEOPATHIC MED BD CONTINGENT	127,000	261,000
0268000	PEACE OFFICERS TRAINING	73,000	1,192,000
0269000	GLASS PROCESSING FEE ACCOUNT	3,976,000	4,206,000
0270000	TECHNICAL ASSISTANCE FUND	2,504,000	0
0271000	CERTIFICATION FUND	239,000	0
0272000	INFANT BOTULISM TRTMT & PREV	610,000	715,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	29,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	22,000	4,000
0277000	BIMETAL PROCESSING FEE ACCT	230,000	17,000
0278000	PET PROCESSING FEE ACCT	1,667,000	3,392,000
0279000	CHILD HEALTH & SAFETY FUND	309,000	875,000
0280000	PHYSICIAN ASSISTANT FD	126,000	139,000
0281000	RECYCLING MARKET DEV REV LOAN	298,000	86,000
0288000	INTERNTL STUDENT EXCHANGE VST	1,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	0	34,000
0290000	PILOT COMMISSIONERS' SPEC FD	460,000	224,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	123,000	85,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	22,000	37,000
0295000	PODIATRIC MEDICINE FUND	61,000	118,000
0298000	FINANCIAL INSTITUTIONS FUND	175,000	7,820,000
0299000	CREDIT UNION FUND	21,000	2,647,000
0300000	PROFESSIONAL FORESTER REGIS	0	13,000
0305000	PRIVATE POSTSECONDARY ED	916,000	1,264,000
0306000	SAFE DRINKING WATER ACCOUNT	226,000	0
0310000	PSYCHOLOGY FUND	218,000	505,000
0312000	EMERG MED SVCS PERSONNEL FUND	229,000	200,000
0317000	REAL ESTATE FUND	7,324,000	4,694,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	7,212,000	2,558,000
0319000	RESPIRATORY CARE FUND	167,000	275,000
0320000	OIL SPILL PREVENTION & ADMIN	3,740,000	7,474,000
0321000	OIL SPILL RESPONSE TRUST FUND	28,000	0
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	1,000
0325000	ELECTRONIC & APPL REPAIR FUND	582,000	288,000
0326000	ATHLETIC COMMISSION FUND	63,000	301,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	24,530,000	32,036,000
0329000	VEHICLE LICENSE COLLECTN ACCT	7,403,000	0
0331000	SALES TAX ACCOUNT	6,768,495,000	6,565,769,000
0332000	VEHICLE LICENSE FEE ACCOUNT	170,911,000	82,114,000
0335000	REGISTERED ENV HLTH SPECLST FD	19,000	0
0336000	MINE RECLAMATION ACCOUNT	252,000	486,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	3,748,000	1,722,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,380,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	118,000	0
0366000	INDIAN GAMING REV SHARING TRST	200,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	531,000	705,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180601 TO 20180630

FUND	FUNDNAME	DECLARATION	REDUCTION
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	148,000	277,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	575,000
0381000	PUB INTEREST R D & D	0	122,000
0382000	RENEWABLE RESOURCE TRUST FUND	238,000	1,575,000
0386000	SOLID WASTE DISP CLEANUP TRUST	2,000	82,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	1,240,000	8,055,000
0392000	ST PARKS AND RECREATION ACCT	51,942,000	35,196,000
0396000	SELF-INSURANCE PLANS FUND	74,000	240,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	31,000	91,000
0400000	REAL ESTATE APPRAISERS REG FD	297,000	450,000
0402000	SAFE CLEAN WATER SUPPLY	0	177,000
0407000	TEACHER CREDENTIALS	3,296,000	1,718,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	1,096,000	593,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	46,000
0412000	TRANSPORTATION RATE	534,000	535,000
0419000	WATER RECYCLING SUBACCOUNT	0	86,000
0421000	VEHICLE INSPECTION & REPAIR FD	22,030,000	6,262,000
0434000	AIR TOXICS INVENTORY & ASSESMT	280,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	12,649,000	73,174,000
0447000	WILDLIFE RESTORATION FUND	399,000	634,000
0448000	OCCUPANCY COMPLIANCE MONITOR	257,000	205,000
0449000	WINTER RECREATION FUND	42,000	1,000
0452000	ELEVATOR SAFETY ACCOUNT	1,624,000	1,568,000
0453000	PRESSURE VESSEL ACCOUNT	393,000	385,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,053,000	355,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	2,000
0460000	DEALERS RECORD OF SALES SP ACT	1,804,000	306,000
0461000	PUC TRANSPORTATION REIMB ACCT	2,597,000	3,800,000
0462000	PUC UTILITIES REIMBMENT ACCT	33,403,000	42,883,000
0464000	HIGH COST FUND A ADM COMM FD	3,558,000	7,009,000
0465000	ENERGY RESOURCES PROGRAMS A/C	7,043,000	6,951,000
0470000	HIGH-COST FUND-B ADM COMM FD	16,000	1,292,000
0471000	UNIV LIFELINE TELEP SVC TRST	47,199,000	62,493,000
0478000	VECTORBORNE DISEASE ACCOUNT	20,000	17,000
0481000	GARMNT MANUFACTURERS SPECL A/C	25,000	0
0483000	DEAF & DESABLED TELECOMM PGM	5,049,000	5,313,000
0493000	TELECONNECT FD - ADM COMM FD	10,969,000	5,425,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	90,000	360,000
0501000	CALIFORNIA HOUSING FINANCE	41,199,000	16,580,000
0502000	CALIF WATER RESOURCES DEV BOND	27,184,000	50,344,000
0506000	CENTRAL VALLEY WATER PROJ CONS	50,885,000	514,754,000
0507000	CENTRAL VALLEY WATER PROJ REV	1,338,000	105,501,000
0512000	ST COMPENSATION INSURANCE FD	260,728,000	244,309,000
0514000	EMPLOYMENT TRAINING FUND	523,000	4,415,000
0516000	HARBORS & WATERCRAFT REVOL FD	5,471,000	14,189,000
0518000	HLTH FAC CONST LOAN INSURANCE	199,000	1,001,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	17,000	55,000
0528000	ALTERNATIVE ENERGY AUTH FD	74,000	1,216,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180601 TO 20180630

FUND	FUNDNAME	DECLARATION	REDUCTION
0530000	MOBILEHM PK REHAB & PURCHASE F	296,000	0
0538000	SAN FRANCISCO STATE BUILDING	0	1,780,000
0539000	OAKLAND STATE BLDG AUTHORITY	0	1,102,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	3,435,000	8,155,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	104,000
0562000	STATE LOTTERY FUND	188,137,000	524,354,000
0564000	SCHOLARSHARE ADM FUND	6,000	292,000
0566000	DOJ CHILD ABUSE FUND	23,000	13,000
0567000	GAMBLING CONTROL FUND	511,000	1,724,000
0569000	GAMBLING CONTROL FINES & PENLT	30,000	13,000
0576000	ST UNIV DORMITORY CONSTRUCTN	0	74,229,000
0578000	ST UNIV DORM INTEREST/REDEMPT	46,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	4,464,000	1,269,000
0585000	COUNTIES CHILDREN & FAMILIES	38,023,000	38,023,000
0587000	FAMILY LAW TRUST FUND	210,000	5,000
0588000	UNEMPLOYMENT COMP DISABL FUND	139,307,000	117,313,000
0592000	VETS FARM/HOME BUILDING-1943	45,431,000	120,019,000
0600000	VENDING STAND FUND	302,000	41,000
0601000	AGRICULTURE BUILDING FUND	18,000	23,000
0604000	ARMORY FUND	1,486,000	0
0610000	ORIENTATION CNTR BLIND TRUST	0	6,000
0617000	STATE WTR. POLLUTION CONTROL	51,009,000	54,839,000
0623000	CA CHILDREN/FAMILIES TRUST FD	42,975,000	50,126,000
0629000	SAFE DRINKING WTR ST REVLV FD	6,745,000	25,510,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,851,000	963,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,349,000	1,861,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	711,000	1,157,000
0637000	RESEARCH DEVEL ACCT	934,000	892,000
0638000	ADMINISTRATION ACCT	424,000	1,062,000
0639000	UNALLOCATED ACCOUNT	4,683,000	848,000
0641000	DOMESTIC VIOLENCE RESTRAINING	68,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	8,003,000	9,465,000
0649000	CA INFRASTRRT & ECON DEVL BANK	199,000	367,000
0653000	SEISMIC RETROFIT BOND 1996	0	22,000
0658000	UC MERCED	0	2,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	66,480,000	155,075,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	1,145,000	20,672,000
0678000	PRISON INDUSTRIES REVOLV FD	16,063,000	19,596,000
0679000	STATE WATER QUALITY CONTROL	2,364,000	33,000
0687000	DONATED FOOD REVOLVING FUND	460,000	167,000
0691000	WATER RESOURCES REVOLVING	64,807,000	71,449,000
0698000	HOME PURCHASE ASSISTANCE FUND	3,834,000	10,813,000
0701000	VETERANS' HOME FUND	0	2,000
0702000	P&V- CONSUMER AFFAIRS FUND	36,917,000	68,411,000
0704000	P&V- ACCOUNTANCY FUND	521,000	1,273,000
0706000	ARCHITECTS BOARD FUND, CA	62,000	346,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	172,000
0717000	CEMETERY AND FUNERAL FUND	203,000	330,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180601 TO 20180630

FUND	FUNDNAME	DECLARATION	REDUCTION
0735000	P&V- CONTRACTORS' LICENSE FD	3,570,000	5,539,000
0741000	P&V- DENTISTRY FUND	659,000	1,076,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	5,000
0749000	REFUNDING ESCROW FUND	0	64,446,000
0752000	HOME FURN & THERMAL INSULATION	478,000	388,000
0755000	LICENSED MIDWIFERY FUND	3,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	762,000
0757000	LANDSCAPE ARCHITECTS FUND	44,000	117,000
0758000	MEDICAL BD OF CALIF	16,438,000	10,272,000
0759000	P&V- PHYSICAL THERAPY FUND	323,000	683,000
0761000	P&V- REGISTERED NURSING FUND	5,867,000	4,151,000
0763000	P&V- OPTOMETRY FUND	128,000	240,000
0767000	P&V- PHARMACY BD CONTINGENT	1,146,000	2,207,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	2,000
0769000	PRIVATE INVESTIGATOR FUND	43,000	213,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,097,000	880,000
0771000	COURT REPORTERS FUND	73,000	137,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	4,407,000	1,604,000
0775000	P&V- STRUCTURAL PEST CONTROL	348,000	582,000
0777000	VETERINARY MEDICAL BD CONTG FD	495,000	467,000
0779000	VOCATNL NURSING/PSYCH TECH FD	409,000	1,312,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	127,000
0803000	STATE CHILDREN'S TRUST FUND	261,000	100,000
0813000	SELF-HELP HOUSING FUND	0	12,000
0814000	CA STATE LOTTERY EDUCATION	64,000	18,000
0815000	JUDGES RETIREMENT FUND	17,541,000	17,000,000
0820000	LEGISLATORS RETIREMENT FUND	593,000	1,132,000
0821000	FLEXELECT BENEFIT FUND	1,811,000	1,766,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	249,592,000	421,495,000
0829000	HEALTH PROFESSIONS EDUC FUND	0	187,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,192,983,000	4,156,915,000
0833000	ANNUITANTS' HEALTH CARE COV FD	158,322,000	132,766,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	25,420,000	50,748,000
0835000	TEACHERS RETIREMENT	325,713,000	275,438,000
0840000	CA MOTORCYCLIST SAFETY FD	157,000	430,000
0849000	REPLACEMENT BENEFIT CUST. FD	146,000	2,082,000
0865000	MENTAL HEALTH MANAGED CARE DP	6,353,000	0
0872000	STATE HOSPITAL ACCOUNT,	5,929,000	40,037,000
0884000	JUDGE RETIREMENT SYSTEM II FD	9,200,000	15,869,000
0885000	PERS DEFERRED COMPENSATION FD	2,179,000	1,774,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	131,000	55,000
0904000	CA HEALTH FACILITIES FIN AUTH	1,451,000	171,000
0908000	SCHOOL EMPLOYEES FUND	260,000	229,000
0910000	CONDEMNATION DEPOSITS FUND	9,330,000	10,633,000
0911000	EDUC FACILITIES AUTHORITY	114,000	41,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	51,000
0915000	DEFERRED COMPENSATION PLAN FD	880,000	1,564,000
0917000	INMATES' WELFARE FUND	5,782,000	5,211,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180601 TO 20180630

FUND	FUNDNAME	DECLARATION	REDUCTION
0918000	SMALL BUSINESS EXPANSION	0	19,000
0920000	LITIGATION DEPOSIT FUND	13,464,000	286,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	739,000	400,000
0928000	FOREST RESOURCES IMPROV FUND	974,000	496,000
0929000	HOUSING REHABILITATION LOAN	2,487,000	1,649,000
0930000	POLLUTN CONTL FINANCING AUTH	41,000	510,000
0932000	TRIAL COURT TRUST FUND	58,134,000	138,536,000
0933000	MANAGED CARE FUND	86,000	8,259,000
0938000	RENTAL HOUSING CONSTRUCTN FD	11,000	0
0942000	SPECIAL DEPOSIT FUND	29,249,000	21,036,000
0943000	LAND BANK FUND	0	29,000
0948000	CAL ST UNIV & COLL TRUST FUND	254,596,000	589,159,000
0950000	PUB EMPLOY CONTINGENCY RESRV	375,102,000	347,666,000
0952000	STATE PARK CONTINGENT	1,482,000	852,000
0960000	STUDENT TUITION RECOVERY FUND	0	7,000
0965000	TIMBER TAX	7,000	0
0972000	MANUFACTURED HOME RECOVERY FD	17,000	45,000
0980000	PREDEVELOPMENT LOAN FUND	4,000	45,000
0985000	EMERGENCY HOUSING & ASST FUND	0	281,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	542,000	266,000
3002000	ELECTRICIAN CERTIF FUND	337,000	247,000
3004000	GARMENT INDUSTRY REGULATIONS	147,000	203,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	1,294,000	2,652,000
3015000	GAS CONSUMPTION SURCHARGE FUND	0	203,168,000
3016000	MISSING PERSONS DNA DATA BASE	245,000	193,000
3017000	OCCUPATIONAL THERAPY FUND	131,000	322,000
3018000	DRUG AND DEVICE SAFETY FUND	374,000	733,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,096,000	761,000
3023000	WIC MANUFACTURER REBATE FUND	19,243,000	19,243,000
3025000	ABANDONED MINE RECLAMATION	0	177,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	87,000	47,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	12,000	0
3037000	STATE COURT FACILITIES CONST F	6,633,000	3,268,000
3042000	VICTIMS OF CORP FRAUD COMP FD	187,000	50,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	3,916,000	12,995,000
3053000	PUBLIC RHTS LAW ENFRMNT SPEC	0	1,551,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	159,000	302,000
3057000	DAM SAFETY FUND	8,273,000	671,000
3058000	WATER RIGHTS FUND	197,000	133,000
3060000	APPELLATE COURT TRUST FUND	65,000	258,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	986,000
3064000	MENTAL HLTH PRACTITIONER ED FD	262,000	42,000
3065000	ELEC MSTE RCVRY RCYLG ACCT	3,444,000	6,267,000
3066000	COURT FACILITIES TRUST FUND	2,002,000	5,531,000
3067000	CIGARETTE TOBACCO PRODS COMPL	2,488,000	1,848,000
3068000	VOCATIONAL NURSE EDUCATION FD	152,000	33,000
3069000	NATUROPATHIC DOCTOR'S FUND	30,000	28,000
3071000	CAR WASH WORKER RESTITUTION FD	44,000	0

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180601 TO 20180630

FUND	FUNDNAME	DECLARATION	REDUCTION
3072000	CAR WASH WORKER FUND	37,000	25,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	14,000	23,000
3079000	CHILDRENS MED SERVICES REBATE	1,896,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	2,945,000	33,066,000
3081000	CANNERY INSPECTION FUND	237,000	184,000
3084000	ST CERTIFIED UNIFIED PGM AGY	25,000	29,000
3085000	MENTAL HEALTH SERVICES FUND	204,704,000	102,261,000
3086000	DNA IDENTIFICATION FUND	4,139,000	2,494,000
3087000	UNFAIR COMPETITION LAW FUND	0	4,142,000
3088000	REGISTRY OF CHARITABLE TRUSTS	520,000	319,000
3089000	PUC UTIL COMM RATEPAYER ADV	16,421,000	7,804,000
3095000	FILM PROMOTION AND MARKETING	1,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	0	3,002,000
3098000	DPH LICENSING & CERT PGM FUND	11,444,000	8,666,000
3100000	DNR ELECTRIC POWER FUND	154,653,000	71,322,000
3101000	ANALYTICAL LABORATORY ACCOUNT	1,707,000	1,000
3103000	HATCHERY AND INLAND FISHERIES	4,762,000	3,022,000
3108000	PROFESSIONAL FIDUCIARY FUND	47,000	48,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	5,975,000
3114000	BIRTH DEFECTS MONITORING PGM	230,000	256,000
3117000	ALTERNATIVE & RENEWABLE FUEL	4,501,000	7,753,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,225,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	336,000	7,281,000
3122000	ENHANCED FLEET MODERNIZATION	2,096,000	464,000
3133000	MANAGED CARE ADMIN FINES FUND	150,000	0
3137000	EMERGENCY MEDICAL TECH CERT	148,000	75,000
3138000	IMMEDIATE & CRITICAL NEEDS	17,106,000	4,520,000
3140000	STATE DENTAL HYGIENE FUND	74,000	131,000
3141000	CA ADVANCED SERVICES FUND	4,917,000	7,071,000
3142000	STATE DENTAL ASSISTANT FUND	69,000	245,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	271,000
3147000	SMALL COMMUNITY GRANT FUND	260,000	28,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	4,661,000	1,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	159,000	7,335,000
3153000	HORSE RACING FUND	3,779,000	1,153,000
3158000	HOSPITAL QUALITY ASSURANCE REV	5,114,000	12,156,000
3160000	WASTEWATER OPERATOR CERT FUND	69,000	0
3165000	ENTERPRISE ZONE FUND	0	1,000
3167000	SKILLED NURSING FAC QUALITY &	35,000	127,000
3168000	EMER MED AIR TRAN CHILD COVER	529,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	40,429,000	48,143,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	217,000
3211000	ELECTRIC PROG INVEST CHRG FD	27,824,000	8,483,000
3228000	GREENHOUSE GAS REDUCTION FD	762,708,000	95,942,000
3237000	COST OF IMPLEMENTATION ACCT	0	11,902,000
3238000	ST PARKS REV INCENTIVE SUBACCT	19,195,000	400,000
3240000	SECONDHAND DEALER & PAMNBR FD	62,000	31,000
3244000	PDATA FUND	20,000	22,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180601 TO 20180630

FUND	FUNDNAME	DECLARATION	REDUCTION
3252000	CURES FUND	107,000	0
3254000	BUSINESS PROGRAMS MODERN	187,000	45,000
3255000	HOME CARE FUND	4,224,000	0
3261000	VESSEL OPERATOR CERTIFICATION	34,000	0
3263000	COLLEGE ACCESS TAX CREDIT FUND	59,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	543,000	10,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	24,000
3288000	CANNABIS CONTROL FUND	818,000	16,426,000
3290000	ROAD MAINT AND REHAB ACCT	208,451,000	122,676,000
3291000	TRADE CORRIDOR ENHANCE ACT	23,756,000	0
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	29,000	25,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	34,000	191,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	5,000	320,000
6001000	SAFE DRNKNG CLN WTR NTRSHD PRO	0	332,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	6,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	2,295,000	2,832,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	61,000	1,465,000
6036000	ST SCHOOL FACILITIES FD 2002	2,728,000	3,225,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	678,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	1,000
6043000	HIGH-SPEED PASSENGER TRAIN	20,820,000	88,956,000
6044000	SCHOOL FACILITIES FD, 2004 ST	5,581,000	860,000
6047000	STEM CELL RESEARCH AND CURES	10,485,000	28,901,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	36,000
6049000	2006 CA COMM COLLEGE BD FD	0	1,742,000
6051000	SAFE DRINKING WATER OF 2006	42,550,000	31,706,000
6052000	DISASTR & FLOOD BND FD OF 2006	0	32,710,000
6053000	HMY SFTY, TRAFFIC RED FD 2006	1,874,000	16,946,000
6057000	2006 STATE SCHOOL FAC FUND	17,910,000	6,062,000
6066000	HOUSING/EMERGENCY SHELTER FD	521,000	33,120,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	11,514,000
6082000	HOUSING FOR VETERANS FUND	300,000	278,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	23,927,000	28,567,000
6086000	2016 STATE SCHOOL FACILITIES	0	14,657,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	7,355,000	0
6801000	TRANS FINANCNG SUBACCT,SHA,STF	0	8,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,341,000	2,353,000
8004000	CHILD SUPPORT COLLECT RCVRV FD	18,821,000	18,173,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	19,000	47,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	7,000	0
8018000	SALTON SEA RESTORATION FUND	1,000	0
8026000	PETRO UNDERGROUND STOR TK FIN	6,101,000	557,000
8029000	COASTAL TRUST FUND	0	45,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	38,908,000	55,607,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	1,247,000	43,000
8041000	TEACHERS' DEFERRED COMP FUND	28,000	172,000
8047000	CALIFORNIA SEA OTTER FUND	335,000	20,000
8048000	ST. VET CEMET. FRT ORD ENDWMT	8,000	138,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20180601 TO 20180630

FUND	FUNDNAME	DECLARATION	REDUCTION
8049000	VISION CARE PGM,STATE ANNU FD	1,433,000	1,440,000
8062000	POOLED SELF-INSURANCE FUND	536,000	146,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	577,000	106,000
8101000	CA ABLE ADMINISTRATIVE FUND	0	53,000
8109000	VETS HOME MORALE MEL REC SP FD	361,000	871,000
8111000	SEC CHOICE RETIRE SAVE ADMN FD	0	126,000
9250000	BOXERS' PENSION FUND	0	31,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	380,000	23,000
9728000	JUDICIAL BRANCH WORKERS' COMP	20,472,000	1,612,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	36,164,000	29,265,000
9731000	LEGAL SERVICES REVOLVING FUND	17,074,000	31,196,000
9733000	COURT FACILITIES ARCHITECT REV	0	4,402,000
9739000	WATER POLL CONTROL RVLVG FUND	382,000	0
9740000	CENTRAL SERVICE COST RECOVERY	248,000	9,215,000
9741000	ENERGY EFFICIENT STATE PROPRTY	1,114,000	0
TOTAL		16,973,202,000	20,127,311,000

PMIB Meeting
July 18, 2018

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: July 18, 2018

To: Pooled Money Investment Board
John Chiang, Chair
Betty Yee, Member
Michael Cohen, Member

From: Tracey Paine, Administrator
Pooled Money Investment Board



Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the Department of Justice, to allow the following funds to participate in the Surplus Money Investment Fund:

Tax Recovery & Criminal Enforcement – Special Deposit Fund
Fund Number: 0942338
Chapter: 121/45

Rape Kit Backlog Voluntary Tax Contribution Fund
Fund Number: 8814
Chapter: 698/17

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

John Chiang

Date

Betty Yee

Date

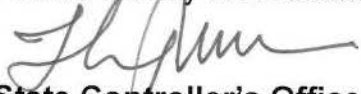
Michael Cohen

Date

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: July 5, 2018


From: **State Controller's Office**
Hannah Tran, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>SubFund Title</u>	<u>SubFund Number</u>
Tax Recovery & Criminal Enforcement, Special Deposit Fund	0942338

If you have any questions, please contact Mi Hoang, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

HT: mh

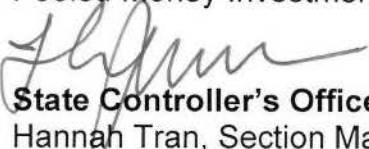
Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Tranice Hickman, State Treasurer's Office
Gregory Bruss, Department of Finance

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: July 5, 2018


From: **State Controller's Office**
Hannah Tran, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
Rape Kit Backlog Voluntary Tax Contribution Fund	8814

If you have any questions, please contact Mi Hoang, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

HT: mh


Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Tranice Hickman, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: July 3, 2018

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Justice for participation of the following funds in the Surplus Money Investment Fund:

Tax Recovery & Criminal Enforcement – Special Deposit Fund
Fund Number: 0942338
Chapter: 121/45

Rape Kit Backlog Voluntary Tax Contribution Fund
Fund Number: 8814
Chapter: 698/17

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Tracey Paine, State Treasurer's Office
Greg Bruss, Department of Finance
Coleen Morrow, State Controller's Office

State of California

M e m o r a n d u m

Department of Justice

1300 I STREET, Suite 820
P.O. BOX 944255
SACRAMENTO, CA 94244-2550

To : POOLED MONEY INVESTMENT BOARD
Attn: Jeff Wurm
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: June 27, 2018
TELEPHONE: (916) 210-7096
FACSIMILE: (916) 731-2195

From : 
Sumi Thomison, Chief
Accounting Office
Office of the Attorney General - Sacramento

Subject : Request to Participate in Surplus Money Investment Fund

There have been new funds established under the administration of Department of Justice. Therefore, pursuant to Government Code Section 16475 and SAM Section 8284.1, we request that the following accounts be included in the Surplus Money Investment Fund:

TAX RECOVERY & CRIMINAL ENFORCEMENT – SPECIAL DEPOSIT FUND

Department of Justice: 0820
Fund Number: 0942338
Chapter: 121/45

RAPE KIT BACKLOG VOLUNTARY TAX CONTRIBUTION FUND

Department of Justice: 0820
Fund Number: 8814
Chapter: 698/17

Questions regarding this request may be directed to Eri Taniguchi at (916) 210-7034.

PMIB Meeting
July 18, 2018

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
July 18, 2018
Staff Report – Agenda Item 6

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Request.** Staff recommends approval of the one loan renewal request (Item 6.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. Item 6.a reflects increases necessary to complete preliminary plans and design work and to begin construction as well as to pay accrued interest and administrative costs.

Impact on the Pool. The above loan request is in compliance with the current AB55 Loan Policy and, if approved, will result in an increase to the outstanding loans balance by \$43,764,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the July 18, 2018 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool (for recommended loan amount)
LOAN RENEWAL REQUEST													
a	Renewal	1780004	1890001	0660507	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Monterey County Jail Project	\$ 68,764,000.00	\$ 25,000,000.00	\$ 43,764,000.00	N/A	N/A	\$ 68,764,000.00	\$ 43,764,000.00	BF
						\$ 68,764,000.00	\$ 25,000,000.00	\$ 43,764,000.00	\$ -	\$ -	\$ 68,764,000.00	\$ 43,764,000.00	

Total amount of outstanding PMIA loans as of June 30, 2018
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 733,964,000.00	\$ 733,964,000.00
	\$ 43,764,000.00	\$ 43,764,000.00
	\$ 777,728,000.00	\$ 777,728,000.00

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STATE USE ONLY
 PMIB NO. 1890001

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$68,764,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 7/20/2018
Department Contact: Michelle Weaver	Title: Associate Director	Phone: 916-225-2239	
Department Director’s Name (please print): Dean L. Borg	Signature:	Date: 5/30/18	
Name of SPWB Project: Monterey County Jail Project, 61.01.828	Project Contact: Adrienne Howze	Phone: 916-255-2237	
SCO Fund # (for renewals only): 0660-507	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 7/31/2019	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?
*If Yes, specify :	*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
6/12/2017	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
 (Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 25,000,000.00 to be used to pay/reduce existing PMIB loan # 1780004

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STATE USE ONLY
PMIB NO.
1890001

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 Proposed Funding Date: 7/20/2018
Loan Amount: \$68,764,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 6/12/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director Date 5/30/18

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: _____ Director or Deputy Director Date 6/4/18

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Monterey County Jail Project
 Date: 5/30/2018

Loan Amount ⁽¹⁾: \$ 68,764,000

Estimated Project
 Completion Date: 7/31/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>8/14/2015</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>3/21/2017</u>	Work Draw (WD)	<u>N/A</u>
	<u>7/31/2019</u>	Construction (C) ⁽²⁾	Performance Criteria & Concept Drawings (PCCD)
	<u>N/A</u>	Equipment (E)	Design-Build (D-B) ⁽²⁾

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	-		-	
Prior Interest	-		-	-
Current Interest	66,436.67		66,437	-
Administrative ⁽³⁾	7,404.00	10,000.00	83,841	-
1 Aug-18		22,727,584.00	22,811,425	PP, WD, C
2 Sep-18		5,618,000.00	28,429,425	C
3 Oct-18		5,617,000.00	34,046,425	C
4 Nov-18		5,617,000.00	39,663,425	C
5 Dec-18		4,500,000.00	44,163,425	C
6 Jan-19		4,300,000.00	48,463,425	C
7 Feb-19		3,750,000.00	52,213,425	C
8 Mar-19		3,750,000.00	55,963,425	C
9 Apr-19		3,500,000.00	59,463,425	C
10 May-19		3,500,000.00	62,963,425	C
11 Jun-19		2,900,000.00	65,863,425	C
12 Jul-19		2,900,000.00	68,764,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months