

P. M. I. B.

Wednesday, February 20, 2019

10:00 a.m.

PMIB Meeting
February 20, 2019

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

February 20, 2019

(Dollars in Billions)

| | 01/31/19 | 12/31/18 | Change From Prior Month | 01/31/18 |
|--|----------|----------|----------------------------|----------|
| Total Portfolio | | | | |
| Amount | \$93.092 | \$83.263 | \$9.829 | \$78.576 |
| Effective Yield | 2.387% | 2.319% | 0.068% | 1.378% |
| Quarter-to-date Yield | 2.355% | 2.213% | 0.142% | 1.350% |
| Year-to-date Yield | 2.140% | 2.103% | 0.037% | 1.164% |
| Average Life (in days) | 188 | 192 | (4) | 179 |
| AB 55 Loans (Government Code §16312 and §16313) | | | | |
| Approved | \$0.801 | \$0.798 | \$0.003 | \$0.689 |
| Disbursed | \$0.431 | \$0.384 | \$0.047 | \$0.304 |
| Local Agency Investment Fund | | | | |
| Deposits | \$22.449 | \$21.266 | \$1.183 | \$22.124 |
| Number of Participants | 2,372 | 2,373 | (1) | 2,428 |

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period February 18, 2019 through April 19, 2019
(In Thousands of Dollars)

| | 02/18/19 to 02/22/19 | 02/25/19 to 03/01/19 | 03/04/19 to 03/08/19 | 03/11/19 to 03/15/19 | 03/18/19 to 03/22/19 | 03/25/19 to 03/29/19 | 04/01/19 to 04/05/19 | 04/08/19 to 04/12/19 | 04/15/19 to 04/19/19 | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------|
| Purchase of Investments | \$ 2,075,200 | \$ 0 | \$ 0 | \$ 0 | \$ 1,632,200 | \$ 0 | \$ 0 | \$ 2,199,100 | \$ 7,297,600 | \$ 13,204,100 |
| Liquidation of Investments | <u>0</u> | <u>3,844,200</u> | <u>2,585,100</u> | <u>142,600</u> | <u>0</u> | <u>3,569,400</u> | <u>4,842,800</u> | <u>0</u> | <u>0</u> | <u>14,984,100</u> |
| Net Changes in Portfolio | \$ 2,075,200 | \$ (3,844,200) | \$ (2,585,100) | \$ (142,600) | \$ 1,632,200 | \$ (3,569,400) | \$ (4,842,800) | \$ 2,199,100 | \$ 7,297,600 | \$ (1,780,000) |
| Analysis of Changes: | | | | | | | | | | |
| Estimated Pooled Receipts (Page 2) | \$ 4,927,700 | \$ 6,402,200 | \$ 4,668,500 | \$ 7,059,400 | \$ 7,410,300 | \$ 7,928,900 | \$ 7,065,400 | \$ 7,862,400 | \$ 14,160,900 | \$ 67,485,700 |
| Estimated Pooled Disbursements (Page 3) | <u>2,989,300</u> | <u>13,498,400</u> | <u>6,411,600</u> | <u>6,539,000</u> | <u>7,339,100</u> | <u>12,196,300</u> | <u>10,739,200</u> | <u>4,677,300</u> | <u>5,905,300</u> | <u>70,295,500</u> |
| Available for Investment | \$ 1,938,400 | \$ (7,096,200) | \$ (1,743,100) | \$ 520,400 | \$ 71,200 | \$ (4,267,400) | \$ (3,673,800) | \$ 3,185,100 | \$ 8,255,600 | \$ (2,809,800) |
| Outstanding Warrants, Beginning | \$ 2,839,200 | \$ 2,976,000 | \$ 6,228,000 | \$ 5,386,000 | \$ 4,723,000 | \$ 6,284,000 | \$ 6,982,000 | \$ 5,813,000 | \$ 4,827,000 | \$ 2,839,200 |
| Outstanding Warrants, Ending | <u>2,976,000</u> | <u>6,228,000</u> | <u>5,386,000</u> | <u>4,723,000</u> | <u>6,284,000</u> | <u>6,982,000</u> | <u>5,813,000</u> | <u>4,827,000</u> | <u>3,869,000</u> | <u>3,869,000</u> |
| Available for Investment | \$ 136,800 | \$ 3,252,000 | \$ (842,000) | \$ (663,000) | \$ 1,561,000 | \$ 698,000 | \$ (1,169,000) | \$ (986,000) | \$ (958,000) | \$ 1,029,800 |
| Treasurer's Compensation Bank Balance, Beginning | \$ 238,400 | \$ 238,400 | \$ 238,400 | \$ 238,400 | \$ 238,400 | \$ 238,400 | \$ 238,400 | \$ 238,400 | \$ 238,400 | \$ 238,400 |
| Treasurer's Compensation Bank Balance, Ending | <u>238,400</u> | <u>238,400</u> | <u>238,400</u> | <u>238,400</u> | <u>238,400</u> | <u>238,400</u> | <u>238,400</u> | <u>238,400</u> | <u>238,400</u> | <u>238,400</u> |
| Available for Investment | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Net Available for Investment | \$ <u>2,075,200</u> | \$ <u>(3,844,200)</u> | \$ <u>(2,585,100)</u> | \$ <u>(142,600)</u> | \$ <u>1,632,200</u> | \$ <u>(3,569,400)</u> | \$ <u>(4,842,800)</u> | \$ <u>2,199,100</u> | \$ <u>7,297,600</u> | \$ <u>(1,780,000)</u> |

Estimated Pooled Money Receipts
for the Period February 18, 2019 through April 19, 2019
(In Thousands of Dollars)

| | 02/18/19 to <u>02/22/19</u> | 02/25/19 to <u>03/01/19</u> | 03/04/19 to <u>03/08/19</u> | 03/11/19 to <u>03/15/19</u> | 03/18/19 to <u>03/22/19</u> | 03/25/19 to <u>03/29/19</u> | 04/01/19 to <u>04/05/19</u> | 04/08/19 to <u>04/12/19</u> | 04/15/19 to <u>04/19/19</u> | <u>Total</u> |
|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------|
| Sales, Liquor, and Utility Surcharge | \$ 1,534,300 | 2,283,000 | 124,600 | 277,600 | 1,456,700 | 2,014,600 | 264,600 | 187,100 | 600,200 | \$ 8,742,700 |
| Motor Vehicle Fuel Tax | 8,300 | 21,100 | 0 | 464,800 | 6,700 | 5,400 | 15,700 | 22,100 | 459,500 | 1,003,600 |
| Personal Income, Bank & Corporation Taxes | 1,573,500 | 1,925,300 | 1,760,100 | 2,272,800 | 2,245,100 | 1,723,400 | 2,392,300 | 4,055,100 | 10,339,200 | 28,286,800 |
| Motor Vehicle License and Registration Fees | 195,700 | 235,300 | 235,100 | 231,400 | 211,800 | 223,000 | 196,200 | 277,400 | 200,100 | 2,006,000 |
| Highway Property Rentals, Tolls and Other Collections | 19,600 | 5,600 | 17,800 | 800 | 56,200 | 6,400 | 23,600 | 13,600 | 22,100 | 165,700 |
| Cigarette Tax Collection | 8,200 | 100,600 | 7,200 | 4,600 | 3,700 | 129,900 | 7,200 | 2,000 | 13,000 | 276,400 |
| Insurance Gross Premium Taxes | 7,000 | 19,600 | 7,700 | 33,800 | 67,300 | 410,300 | 183,500 | 3,600 | 4,100 | 736,900 |
| Earnings on Pooled Money Investments | 38,500 | 38,500 | 38,500 | 38,500 | 38,500 | 38,500 | 38,500 | 38,500 | 38,500 | 346,500 |
| Water Resources Collections | 19,600 | 44,300 | 54,100 | 19,600 | 22,700 | 42,500 | 58,800 | 21,000 | 28,700 | 311,300 |
| State Lottery | 66,600 | 61,200 | 71,100 | 74,900 | 75,700 | 65,400 | 79,000 | 61,300 | 64,800 | 620,000 |
| Non-Revenue Receipts | | | | | | | | | | |
| Highway Reimbursements | 20,500 | 142,200 | 36,100 | 95,200 | 46,100 | 105,100 | 25,900 | 34,100 | 51,900 | 557,100 |
| Local Assistance Programs | 829,500 | 562,800 | 1,516,300 | 2,801,000 | 2,159,400 | 1,639,000 | 2,104,600 | 1,730,300 | 1,109,800 | 14,452,700 |
| Local Agency Investment Collections | 196,500 | 446,700 | 265,100 | 249,100 | 411,800 | 324,600 | 476,100 | 466,600 | 712,500 | 3,549,000 |
| Disability Insurance Collections | 180,800 | 186,800 | 180,700 | 178,800 | 195,900 | 145,600 | 177,500 | 138,800 | 156,700 | 1,541,600 |
| Escrow Fund Maturities/Proceeds from the Sale of State Bonds | 0 | 20,200 | 0 | 7,900 | 0 | 154,100 | 277,100 | 416,800 | 30,000 | 906,100 |
| Unsegregated | 229,100 | 309,000 | 354,100 | 308,600 | 412,700 | 901,100 | 744,800 | 394,100 | 329,800 | 3,983,300 |
| Total | <u>\$ 4,927,700</u> | <u>\$ 6,402,200</u> | <u>\$ 4,668,500</u> | <u>\$ 7,059,400</u> | <u>\$ 7,410,300</u> | <u>\$ 7,928,900</u> | <u>\$ 7,065,400</u> | <u>\$ 7,862,400</u> | <u>\$ 14,160,900</u> | <u>\$ 67,485,700</u> |

Estimated Pooled Money Disbursements
for the Period February 18, 2019 through April 19, 2019
(In Thousands of Dollars)

| | 02/18/19 to 02/22/19 | 02/25/19 to 03/01/19 | 03/04/19 to 03/08/19 | 03/11/19 to 03/15/19 | 03/18/19 to 03/22/19 | 03/25/19 to 03/29/19 | 04/01/19 to 04/05/19 | 04/08/19 to 04/12/19 | 04/15/19 to 04/19/19 | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------|
| Local Assistance: | | | | | | | | | | |
| Public Schools and Community Colleges | \$ 100,000 | 3,844,400 | 100,000 | 100,000 | 2,310,800 | 4,254,700 | 100,000 | 100,000 | 100,000 | \$ 11,009,900 |
| Social Services | 168,900 | 596,300 | 110,000 | 393,500 | 110,000 | 448,100 | 110,000 | 677,400 | 110,000 | 2,724,200 |
| Health Care Services | 964,100 | 500,300 | 2,610,500 | 3,299,500 | 2,954,000 | 1,913,700 | 2,511,800 | 1,855,200 | 1,315,300 | 17,924,400 |
| Healthy Families | 77,100 | 77,100 | 75,200 | 75,200 | 75,200 | 75,200 | 85,700 | 85,700 | 85,700 | 712,100 |
| Other Local Assistance (DDS) | 10,000 | 10,000 | 750,000 | 10,000 | 10,000 | 10,000 | 500,000 | 10,000 | 10,000 | 1,320,000 |
| Local Sales Tax Apportionment (CDTFA) | 0 | 1,669,700 | 0 | 0 | 0 | 1,370,700 | 0 | 0 | 0 | 3,040,400 |
| Highway Users Tax Apportionment | 0 | 0 | 120,000 | 0 | 0 | 0 | 120,000 | 0 | 0 | 240,000 |
| Motor Vehicle License Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sales Tax - 1/2% for Public Safety | 0 | 398,000 | 0 | 0 | 0 | 258,000 | 0 | 0 | 0 | 656,000 |
| Lottery Apportionment | 0 | 0 | 0 | 0 | 0 | 515,000 | 0 | 0 | 0 | 515,000 |
| Trial Courts | 0 | 0 | 0 | 46,000 | 0 | 0 | 0 | 0 | 195,000 | 241,000 |
| Road Maintenance and Rehabilitation Account | 100,000 | 0 | 0 | 0 | 100,000 | 0 | 0 | 0 | 0 | 200,000 |
| Homeowners Property Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Transit Assistance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1991 Realignment Apportionment | 0 | 552,700 | 0 | 0 | 0 | 463,100 | 0 | 0 | 0 | 1,015,800 |
| 2011 Realignment Apportionment | 58,000 | 770,000 | 0 | 42,300 | 58,800 | 517,200 | 0 | 0 | 142,300 | 1,588,600 |
| Other | 0 | 24,300 | 0 | 0 | 0 | 30,500 | 0 | 0 | 0 | 54,800 |
| Architecture Revolving Fund | 5,100 | 5,600 | 4,300 | 7,600 | 5,900 | 6,800 | 7,900 | 7,700 | 7,300 | 58,200 |
| Highways | 86,000 | 106,000 | 356,000 | 106,000 | 106,000 | 106,000 | 336,000 | 106,000 | 106,000 | 1,414,000 |
| University of California | 1,000 | 258,800 | 1,000 | 1,000 | 1,000 | 258,800 | 1,000 | 1,000 | 1,000 | 524,600 |
| Payroll Revolving Fund | 193,600 | 1,711,400 | 67,400 | 90,800 | 193,600 | 67,400 | 1,711,400 | 90,800 | 193,600 | 4,320,000 |
| Local Agency Investment Fund | 400,000 | 452,600 | 463,400 | 472,000 | 433,400 | 414,200 | 357,600 | 425,000 | 423,800 | 3,842,000 |
| Income Tax Refunds | 434,000 | 848,000 | 1,369,500 | 1,196,200 | 213,300 | 1,097,600 | 636,100 | 936,300 | 819,000 | 7,550,000 |
| Debt Service | 0 | 981,200 | 0 | 0 | 0 | 0 | 3,175,100 | 0 | 0 | 4,156,300 |
| Commercial Paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Veterans' Farm & Home Building Fund | 400 | 200 | 100 | 100 | 2,800 | 10,400 | 2,300 | 3,300 | 200 | 19,800 |
| Disability Insurance Benefits | 138,900 | 138,900 | 138,900 | 138,900 | 138,900 | 138,900 | 138,900 | 138,900 | 138,900 | 1,250,100 |
| Lottery Prizes | 105,400 | 105,000 | 110,300 | 105,000 | 105,400 | 105,000 | 110,300 | 105,000 | 105,000 | 956,400 |
| State and Local Bond Construction | 41,800 | 342,900 | 30,000 | 349,800 | 415,000 | 30,000 | 205,200 | 30,000 | 44,100 | 1,488,800 |
| Water Resources - Electric Power | 0 | 0 | 0 | 100 | 0 | 0 | 0 | 0 | 100 | 200 |
| Public Employees' Retirement System | 0 | 0 | 0 | 0 | 0 | 0 | 524,900 | 0 | 1,049,800 | 1,574,700 |
| State Teachers' Retirement System | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 953,200 | 953,200 |
| Revenue Anticipation Notes & Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unsegregated | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 945,000 |
| Total | \$ 2,989,300 | \$ 13,498,400 | \$ 6,411,600 | \$ 6,539,000 | \$ 7,339,100 | \$ 12,196,300 | \$ 10,739,200 | \$ 4,677,300 | \$ 5,905,300 | \$ 70,295,500 |

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on February 20, 2019, has determined and designated the amount of money available for deposit and investment as of February 8, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: 238,400,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

| | <u>From</u> | <u>To</u> | <u>Transactions</u> | <u>In Securities (section 16430)*</u> | <u>Time Deposits in Various Financial Institutions (sections 16503a and 16602)*</u> | <u>Estimated Total</u> |
|-------|-------------|-----------|---------------------|---|---|----------------------------|
| (1) | 2/18/2019 | 2/22/2019 | \$ 2,075,200,000 | \$ (2,572,500,000) | \$ 4,647,700,000 | \$ 2,075,200,000 |
| (2) | 2/25/2019 | 3/1/2019 | \$ (3,844,200,000) | \$ (6,416,700,000) | \$ 4,647,700,000 | \$ (1,769,000,000) |
| (3) | 3/4/2019 | 3/8/2019 | \$ (2,585,100,000) | \$ (9,001,800,000) | \$ 4,647,700,000 | \$ (4,354,100,000) |
| (4) | 3/11/2019 | 3/15/2019 | \$ (142,600,000) | \$ (9,144,400,000) | \$ 4,647,700,000 | \$ (4,496,700,000) |
| (5) | 3/18/2019 | 3/22/2019 | \$ 1,632,200,000 | \$ (7,512,200,000) | \$ 4,647,700,000 | \$ (2,864,500,000) |
| (6) | 3/25/2019 | 3/29/2019 | \$ (3,569,400,000) | \$ (11,081,600,000) | \$ 4,647,700,000 | \$ (6,433,900,000) |
| (7) | 4/1/2019 | 4/5/2019 | \$ (4,842,800,000) | \$ (15,924,400,000) | \$ 4,647,700,000 | \$ (11,276,700,000) |
| (8) | 4/8/2019 | 4/12/2019 | \$ 2,199,100,000 | \$ (13,725,300,000) | \$ 4,647,700,000 | \$ (9,077,600,000) |
| (9) | 4/15/2019 | 4/19/2019 | \$ 7,297,600,000 | \$ (6,427,700,000) | \$ 4,647,700,000 | \$ (1,780,000,000) |

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 238,400,000.

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

Dated: February 20, 2019

* Government Code

PMIB Meeting
February 20, 2019

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period January 1 through January 31, 2019

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

| <u>DATES</u> | <u>AMOUNT</u> |
|-----------------------------|---------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST) |
| TOTAL \$ 10,762,888,000.00* | |

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

| <u>DATES</u> | <u>AMOUNT</u> |
|-----------------------------|---------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST) |
| TOTAL \$ 10,465,888,000.00* | |

POOLED MONEY INVESTMENT BOARD

 Member

 Chair

 Member

Dated: February 20, 2019

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0005000 | SAFENEIGH PKS, CLNTR,CLNAIR/ | 36,000 | 2,817,000 |
| 0006000 | DISABILITY ACCESS ACCOUNT | 159,000 | 157,000 |
| 0007000 | BREAST CANCER RESEARCH ACCOUNT | 2,650,000 | 76,000 |
| 0009000 | BREAST CANCER CONTROL ACCOUNT | 2,591,000 | 1,222,000 |
| 0012000 | ATTY GEN ANTITRUST ACCOUNT | 11,000 | 448,000 |
| 0014000 | HAZARDOUS WASTE CONTROL ACCT | 5,051,000 | 12,442,000 |
| 0017000 | FINGERPRINT FEES ACCOUNT | 7,060,000 | 2,584,000 |
| 0018000 | SITE REMEDIATION ACCOUNT | 155,000 | 1,524,000 |
| 0023000 | FARMWORKER REMEDIAL ACCOUNT | 7,000 | 0 |
| 0028000 | UNIFIED PROGRAM ACCOUNT | 353,000 | 344,000 |
| 0032000 | FIREARM SAFETY ACCOUNT | 90,000 | 13,000 |
| 0033000 | STATE ENERGY CONSER ASST ACCT | 383,000 | 1,077,000 |
| 0035000 | SURFACE MINING & RECLAMATION | 36,000 | 23,000 |
| 0041000 | AERONAUTICS ACCOUNT | 2,179,000 | 1,084,000 |
| 0042000 | STATE HIGHWAY ACCOUNT | 420,944,000 | 397,846,000 |
| 0044000 | MOTOR VEHICLE ACCOUNT | 383,298,000 | 357,144,000 |
| 0046000 | PUBLIC TRANSPORTATION ACCT | 285,603,000 | 60,848,000 |
| 0048000 | TRANSPORTATION REV ACCOUNT | 374,563,000 | 633,975,000 |
| 0052000 | LOCAL AIRPORT LOAN ACCOUNT | 233,000 | 1,400,000 |
| 0055000 | MASS TRANSIT REVOLVING ACCOUNT | 0 | 572,000 |
| 0061000 | MOTOR VEHICLE FUEL ACCOUNT | 601,726,000 | 638,434,000 |
| 0064000 | MOTOR VEHICLE LIC FEE ACCT | 67,437,000 | 51,702,000 |
| 0065000 | ILLEGAL DRUG LAB CLEANUP ACCT | 8,000 | 100,000 |
| 0066000 | SALE OF TOBACCO TO MINORS CTRL | 42,000 | 117,000 |
| 0067000 | STATE CORPORATIONS FUND | 3,698,000 | 6,079,000 |
| 0069000 | BARBERING/COSMETOLOGY CONT FD | 2,538,000 | 1,233,000 |
| 0074000 | MEDICAL WASTE MANAGEMENT FUND | 130,000 | 303,000 |
| 0075000 | RADIATION CONTROL FUND | 6,804,000 | 1,890,000 |
| 0076000 | TISSUE BANK LICENSE FUND | 61,000 | 17,000 |
| 0078000 | GRAPHIC DESIGN LICENSE PLATE F | 111,000 | 78,000 |
| 0080000 | CHILDHOOD LEAD POISONG PVTN FD | 628,000 | 950,000 |
| 0082000 | EXPORT DOCUMENT PROGRAM FUND | 55,000 | 5,000 |
| 0083000 | VETERANS SERVICE OFFICE FUND | 102,000 | 14,000 |
| 0093000 | CONSTRUCTN MANGEMNT EDUC ACCT | 18,000 | 0 |
| 0094000 | RETAIL SALES TAX | 26,088,000 | 18,235,000 |
| 0098000 | CLINICAL LAB IMPROVEMENT FUND | 807,000 | 188,000 |
| 0099000 | HEALTH STATISTICS SPEC FUND | 1,732,000 | 484,000 |
| 0100000 | CALIF USED OIL RECYCLING FUND | 282,000 | 609,000 |
| 0106000 | PESTICIDE REGULATION FUND | 14,681,000 | 5,675,000 |
| 0108000 | ACUPUNCTURE FUND | 397,000 | 105,000 |
| 0111000 | DEPT OF FOOD & AGRICULT. ACCT | 78,025,000 | 14,239,000 |
| 0115000 | AIR POLLUTION CONTROL FUND | 21,278,000 | 6,145,000 |
| 0119000 | SCH FACILITIES FUND 1998 | 30,000 | 5,593,000 |
| 0121000 | HOSPITAL BUILDING FUND | 653,000 | 6,545,000 |
| 0122000 | EMERGENCY FOOD FOR FAMILIES FD | 2,000 | 16,000 |
| 0129000 | WATER DEVICE CERT SPEC ACC | 20,000 | 0 |
| 0132000 | WORKERS COMP MNGDCARE FUND | 6,000 | 0 |
| 0133000 | CALIF BEVERAGE CONTAINER RECYL | 59,991,000 | 75,245,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|---------------------------------|-------------|------------|
| 0140000 | ENVIRONMENTL LICENSE PLATE FD | 5,073,000 | 1,892,000 |
| 0141000 | SOIL CONSERVATION FUND | 924,000 | 11,000 |
| 0142000 | SEXUAL HABITUAL OFFENDER, DOJ | 209,000 | 110,000 |
| 0143000 | CA HEALTH DATA & PLANNING FD | 169,000 | 1,430,000 |
| 0152000 | ST BD OF CHIROPRACTIC EXAMINERS | 563,000 | 231,000 |
| 0158000 | TRAVEL SELLER | 33,000 | 50,000 |
| 0159000 | ST TRIAL COURT IMPROV & MODERN | 793,000 | 3,650,000 |
| 0163000 | CONTINUING CARE PROVIDER FEE | 13,000 | 120,000 |
| 0166000 | CERTIFICATION ACCT-CONS AFF FD | 4,000 | 92,000 |
| 0168000 | STRUCTURAL PEST CONTROL | 32,000 | 0 |
| 0169000 | CALIF DEBT LIMIT ALLOC COMM | 291,000 | 78,000 |
| 0171000 | CALIF DEBT & INVEST ADV COMM | 498,000 | 233,000 |
| 0172000 | DEV DISABILITIES PROGRAM DEV | 16,000 | 0 |
| 0175000 | DISPENSING OPTICIANS FUND | 60,000 | 12,000 |
| 0177000 | FOOD SAFETY FUND | 1,158,000 | 119,000 |
| 0179000 | ENVIRONMENTAL LAB IMPROV FUND | 929,000 | 0 |
| 0181000 | REGISTERED NURSE EDUCATION | 21,000 | 148,000 |
| 0183000 | ENVIRON ENHANC MIT DEMO PGM FD | 289,000 | 498,000 |
| 0184000 | EMPLOY DEV DEPT BENEFIT AUDIT | 78,000 | 911,000 |
| 0185000 | EMPLOYMT DEV DEPT CONTINGENT | 21,492,000 | 28,525,000 |
| 0191000 | FAIR AND EXPOSITION FUND | 922,000 | 147,000 |
| 0193000 | WASTE DISCHARGE PERMIT FUND | 63,044,000 | 118,000 |
| 0194000 | EMERG MED SRVS TRNG PGM APROV | 13,000 | 3,000 |
| 0198000 | CA FIRE & ARSON TRAINING FD | 118,000 | 276,000 |
| 0203000 | GENETIC DISEASE TESTING FUND | 6,131,000 | 5,514,000 |
| 0207000 | FISH & WILDLIFE POLLUTION ACCT | 6,000 | 0 |
| 0209000 | CA HAZRD LIQUID PIPLNE SAFTY | 998,000 | 0 |
| 0210000 | OUTPATIENT SETTING FUND | 2,000 | 0 |
| 0211000 | CA WTRFOWL HAB PRESERVATION | 12,000 | 0 |
| 0213000 | NATIVE SPECIES CONSV & ENHAN | 15,000 | 0 |
| 0214000 | RESTITUTION FUND | 11,139,000 | 4,505,000 |
| 0217000 | INSURANCE FUND | 21,097,000 | 15,128,000 |
| 0223000 | WORKERS' COMP ADMIN REVOLV FD | 83,437,000 | 43,970,000 |
| 0226000 | CA TIRE RECYCLING MGMT FUND | 14,307,000 | 8,048,000 |
| 0228000 | SEC OF STATE'S BUSINESS FEE FD | 5,952,000 | 65,000 |
| 0230000 | CIGARETTE & TOBACCO - ALLOCATE | 17,568,000 | 19,328,000 |
| 0231000 | CIGARET.& TOB./HEALTH EDUCAT. | 14,507,000 | 3,799,000 |
| 0232000 | CIGARET.& TOB./HOSPITAL SERV. | 6,894,000 | 0 |
| 0233000 | CIGARET.& TOB./PHYSICIAN SERV. | 1,987,000 | 0 |
| 0234000 | CIGARET.& TOB./RESEARCH ACCT. | 3,654,000 | 1,451,000 |
| 0235000 | CIGARET.& TOB./PUBLIC RESOURCE | 982,000 | 2,000 |
| 0236000 | CIGARET. &TOB./UNALLOCATED | 10,025,000 | 3,010,000 |
| 0238000 | VETS CEMETERY PERPETUAL MAINT | 3,000 | 0 |
| 0239000 | PRIVATE SECURITY SERVS FUND | 1,675,000 | 528,000 |
| 0240000 | LOCAL AGY DEPOSIT SECURITY FD | 3,000 | 0 |
| 0241000 | LOC PUB PROSECUTR/DEFNDER TNG | 5,000 | 0 |
| 0245000 | MOBILEHOME PARK & SPEC.OCC.RF | 1,059,000 | 710,000 |
| 0247000 | DRINKING WATER OPERATOR CERT | 710,000 | 0 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|---------------------------------|-------------|-------------|
| 0256000 | SEXUAL PREDATOR PUBLIC INFO | 10,000 | 8,000 |
| 0259000 | SUPPLEMENTAL CONTRIB PROG FUND | 15,000 | 16,000 |
| 0261000 | OFF HIGHWAY LICENSE FEE | 73,000 | 786,000 |
| 0263000 | OFF-HIGHWAY VEHICLE TRUST | 6,785,000 | 9,460,000 |
| 0264000 | OSTEOPATHIC MED BD CONTINGENT | 428,000 | 177,000 |
| 0266000 | INLAND WETLANDS RESTORATION FD | 17,000 | 0 |
| 0268000 | PEACE OFFICERS TRAINING | 33,000 | 34,000 |
| 0269000 | GLASS PROCESSING FEE ACCOUNT | 122,000 | 5,068,000 |
| 0270000 | TECHNICAL ASSISTANCE FUND | 2,639,000 | 0 |
| 0271000 | CERTIFICATION FUND | 134,000 | 187,000 |
| 0272000 | INFANT BOTULISM TRTMT & PREV | 532,000 | 601,000 |
| 0275000 | HAZ & IDLE-DESERTED ABATMT FD | 29,000 | 0 |
| 0276000 | PENALTY ACCT-CA.BEVERAGE RECYC | 59,000 | 0 |
| 0277000 | BIMETAL PROCESSING FEE ACCT | 321,000 | 11,000 |
| 0278000 | PET PROCESSING FEE ACCT | 340,000 | 4,927,000 |
| 0279000 | CHILD HEALTH & SAFETY FUND | 332,000 | 402,000 |
| 0280000 | PHYSICIAN ASSISTANT FD | 280,000 | 74,000 |
| 0281000 | RECYCLING MARKET DEV REV LOAN | 317,000 | 38,000 |
| 0288000 | INTERNTL STUDENT EXCHANGE VST | 1,000 | 0 |
| 0289000 | HLTH INS COUNSELING/ADVOCACY | 43,000 | 476,000 |
| 0290000 | PILOT COMMISSIONERS' SPEC FD | 22,000 | 189,000 |
| 0293000 | MOTOR CARRIER'S SAFETY IMPROV | 295,000 | 0 |
| 0294000 | REMOVAL/REMEDIATION ACTION ACCT | 632,000 | 44,000 |
| 0295000 | PODIATRIC MEDICINE FUND | 126,000 | 69,000 |
| 0298000 | FINANCIAL INSTITUTIONS FUND | 448,000 | 48,000 |
| 0299000 | CREDIT UNION FUND | 44,000 | 7,000 |
| 0300000 | PROFESSIONAL FORESTER REGIS | 3,000 | 19,000 |
| 0305000 | PRIVATE POSTSECONDARY ED | 2,023,000 | 900,000 |
| 0306000 | SAFE DRINKING WATER ACCOUNT | 11,041,000 | 0 |
| 0310000 | PSYCHOLOGY FUND | 415,000 | 267,000 |
| 0312000 | EMERG MED SVCS PERSONNEL FUND | 188,000 | 6,000 |
| 0314000 | DIESEL EMISSION REDUCTION FUND | 24,000 | 0 |
| 0317000 | REAL ESTATE FUND | 5,246,000 | 3,373,000 |
| 0318000 | COLLINS-DUGAN CCC REIMBR ACCT | 3,969,000 | 223,000 |
| 0319000 | RESPIRATORY CARE FUND | 261,000 | 178,000 |
| 0320000 | OIL SPILL PREVENTION & ADMIN | 4,259,000 | 18,000 |
| 0321000 | OIL SPILL RESPONSE TRUST FUND | 86,000 | 0 |
| 0322000 | ENVIRONMENTAL ENHANCEMENT FUND | 8,000 | 0 |
| 0325000 | ELECTRONIC & APPL REPAIR FUND | 309,000 | 132,000 |
| 0326000 | ATHLETIC COMMISSION FUND | 472,000 | 137,000 |
| 0328000 | PUB SCHL PLN, DESIGN,CONST REV | 583,000 | 1,147,000 |
| 0329000 | VEHICLE LICENSE COLLECTN ACCT | 4,536,000 | 0 |
| 0331000 | SALES TAX ACCOUNT | 243,651,000 | 275,354,000 |
| 0332000 | VEHICLE LICENSE FEE ACCOUNT | 206,664,000 | 179,987,000 |
| 0335000 | REGISTERED ENV HLTH SPECLST FD | 101,000 | 2,000 |
| 0336000 | MINE RECLAMATION ACCOUNT | 28,000 | 22,000 |
| 0338000 | STRONG-MOTION INSTR/SEIMC MAPG | 100,000 | 276,000 |
| 0347000 | SCHOOL LAND BANK FUND | 367,000 | 0 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND ----- | FUNDNAME ----- | DECLARATION ----- | REDUCTION ----- |
|---------------|--------------------------------|----------------------|--------------------|
| 0351000 | MENTAL HEALTH SUBACCOUNT- | 93,494,000 | 93,379,000 |
| 0365000 | HISTORIC PROPERTY MAINT FUND | 120,000 | 11,000 |
| 0366000 | INDIAN GAMING REV SHARING TRST | 488,000 | 18,794,000 |
| 0367000 | INDIAN GAMING SPEC DISTRIB FD | 620,000 | 2,481,000 |
| 0376000 | SPEECH-LANGUAGE PATH/AUDIOLOGY | 347,000 | 80,000 |
| 0378000 | ATTORNEY GEN FALSE CLAIMS ACT | 31,000 | 1,381,000 |
| 0381000 | PUB INTEREST R D & D | 82,000 | 31,000 |
| 0382000 | RENEWABLE RESOURCE TRUST FUND | 609,000 | 3,347,000 |
| 0386000 | SOLID WASTE DISP CLEANUP TRUST | 104,000 | 846,000 |
| 0387000 | INTEGRATED WASTE MGMT ACCOUNT | 441,000 | 3,788,000 |
| 0392000 | ST PARKS AND RECREATION ACCT | 32,495,000 | 28,598,000 |
| 0396000 | SELF-INSURANCE PLANS FUND | 1,007,000 | 0 |
| 0399000 | STRUCTL PEST CONTRL EDU&ENFORC | 86,000 | 8,000 |
| 0400000 | REAL ESTATE APPRAISERS REG FD | 482,000 | 352,000 |
| 0402000 | SAFE CLEAN WATER SUPPLY | 81,000 | 697,000 |
| 0407000 | TEACHER CREDENTIALS | 2,068,000 | 1,837,000 |
| 0408000 | TEST DEVELOPMENT & ADMIN ACCT | 377,000 | 10,000 |
| 0410000 | TRANSCRIPT REIMBURSEMENT FUND | 1,000 | 1,000 |
| 0412000 | TRANSPORTATION RATE | 4,000 | 32,000 |
| 0419000 | WATER RECYCLING SUBACCOUNT | 214,000 | 444,000 |
| 0421000 | VEHICLE INSPECTION & REPAIR FD | 8,403,000 | 5,986,000 |
| 0424000 | SEA WATER INTRUSION CONTROL | 126,000 | 0 |
| 0425000 | VICTIM-WITNESS ASSISTANCE FD | 1,000 | 0 |
| 0429000 | LOCAL JURISDICTION ENGY.ASSIST | 1,000 | 0 |
| 0434000 | AIR TOXICS INVENTORY & ASSESMT | 3,000 | 69,000 |
| 0436000 | UNDERGRD STOR TANK TESTER ACCT | 7,000 | 0 |
| 0439000 | UNDERGRD STOR TANK CLEANUP FD | 18,816,000 | 43,729,000 |
| 0447000 | WILDLIFE RESTORATION FUND | 73,000 | 486,000 |
| 0448000 | OCCUPANCY COMPLIANCE MONITOR | 359,000 | 539,000 |
| 0449000 | WINTER RECREATION FUND | 48,000 | 0 |
| 0452000 | ELEVATOR SAFETY ACCOUNT | 616,000 | 0 |
| 0453000 | PRESSURE VESSEL ACCOUNT | 29,000 | 0 |
| 0457000 | TAX CREDIT ALLOC FEE ACCOUNT | 1,351,000 | 828,000 |
| 0458000 | SITE OPERATN & MAINTENANCE ACC | 7,000 | 42,000 |
| 0459000 | TELEPHONE MED ADV SERV. FD | 5,000 | 0 |
| 0460000 | DEALERS RECORD OF SALES SP ACT | 1,876,000 | 2,106,000 |
| 0461000 | PUC TRANSPORTATION REIMB ACCT | 2,297,000 | 22,000 |
| 0462000 | PUC UTILITIES REIMBMENT ACCT | 25,964,000 | 14,753,000 |
| 0464000 | HIGH COST FUND A ADM COMM FD | 2,706,000 | 2,451,000 |
| 0465000 | ENERGY RESOURCES PROGRAMS A/C | 61,000 | 9,451,000 |
| 0470000 | HIGH-COST FUND-B ADM COMM FD | 288,000 | 1,123,000 |
| 0471000 | UNIV LIFELINE TELEP SVC TRST | 37,229,000 | 5,668,000 |
| 0478000 | VECTORBORNE DISEASE ACCOUNT | 2,000 | 6,000 |
| 0479000 | ENRGY TECH RESCH DEV&DEMO ACCT | 15,000 | 0 |
| 0481000 | GARMNT MANUFACTURERS SPECL A/C | 13,000 | 0 |
| 0483000 | DEAF & DESABLED TELECOMM PGM | 3,928,000 | 1,166,000 |
| 0492000 | STATE ATHLETIC COMM NEURO EXAM | 4,000 | 16,000 |
| 0493000 | TELECONNECT FD - ADM COMM FD | 5,258,000 | 2,690,000 |

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0497000 | LOCAL GOV'T GEOTHER.RES.REVOL. | 57,000 | 130,000 |
| 0501000 | CALIFORNIA HOUSING FINANCE | 98,790,000 | 136,129,000 |
| 0502000 | CALIF WATER RESOURCES DEV BOND | 46,658,000 | 33,746,000 |
| 0505000 | AFFORDABLE STUDENT HOUS REVLV | 3,000 | 0 |
| 0506000 | CENTRAL VALLEY WATER PROJ CONS | 32,844,000 | 35,188,000 |
| 0507000 | CENTRAL VALLEY WATER PROJ REV | 25,733,000 | 2,992,000 |
| 0512000 | ST COMPENSATION INSURANCE FD | 231,659,000 | 214,270,000 |
| 0514000 | EMPLOYMENT TRAINING FUND | 2,111,000 | 5,480,000 |
| 0516000 | HARBORS & WATERCRAFT REVOL FD | 4,503,000 | 7,704,000 |
| 0518000 | HLTH FAC CONST LOAN INSURANCE | 850,000 | 739,000 |
| 0524000 | L.A. ST. BLDG. AUTHORITY FUND | 5,000 | 0 |
| 0526000 | CA SCHOOL FINANCE AUTHORITY FD | 9,000 | 31,000 |
| 0530000 | MOBILEHM PK REHAB & PURCHASE F | 380,000 | 190,000 |
| 0538000 | SAN FRANCISCO STATE BUILDING | 66,000 | 0 |
| 0539000 | OAKLAND STATE BLDG AUTHORITY | 33,000 | 0 |
| 0541000 | SAN BERNARDINO ST BLDG AUTH | 7,000 | 0 |
| 0557000 | TOXIC SUBSTANCES CONTROL ACCT | 3,151,000 | 6,786,000 |
| 0558000 | FARM & RANCH SOLID WASTE CLEAN | 14,000 | 42,000 |
| 0561000 | RIVERSIDE CO PUB FIN AUTH FUND | 5,000 | 0 |
| 0562000 | STATE LOTTERY FUND | 190,941,000 | 478,011,000 |
| 0564000 | SCHOLARSHARE ADM FUND | 291,000 | 143,000 |
| 0566000 | DOJ CHILD ABUSE FUND | 39,000 | 32,000 |
| 0567000 | GAMBLING CONTROL FUND | 2,986,000 | 1,389,000 |
| 0569000 | GAMBLING CONTROL FINES & PENLT | 51,000 | 24,000 |
| 0574000 | HIGHER EDUC CAP OUTLAY BD FD | 13,000 | 0 |
| 0576000 | ST UNIV DORMITORY CONSTRUCTN | 57,062,000 | 53,289,000 |
| 0578000 | ST UNIV DORM INTEREST/REDEMP | 1,259,000 | 0 |
| 0582000 | HIGH POLLUTER REPAIR/REMOVAL | 2,957,000 | 820,000 |
| 0585000 | COUNTIES CHILDREN & FAMILIES | 23,774,000 | 25,239,000 |
| 0587000 | FAMILY LAW TRUST FUND | 249,000 | 27,000 |
| 0588000 | UNEMPLOYMENT COMP DISABL FUND | 464,720,000 | 436,034,000 |
| 0590000 | VETERANS DEBENTURE REVENUE | 49,000 | 49,000 |
| 0592000 | VETS FARM/HOME BUILDING-1943 | 16,630,000 | 14,702,000 |
| 0600000 | VENDING STAND FUND | 203,000 | 52,000 |
| 0601000 | AGRICULTURE BUILDING FUND | 40,000 | 0 |
| 0604000 | ARMORY FUND | 70,000 | 0 |
| 0610000 | ORIENTATION CNTR BLIND TRUST | 3,000 | 0 |
| 0612000 | SACTO CITY FINANCING AUTH FD | 31,000 | 0 |
| 0617000 | STATE WTR. POLLUTION CONTROL | 37,419,000 | 84,595,000 |
| 0623000 | CA CHILDREN/FAMILIES TRUST FD | 27,046,000 | 46,771,000 |
| 0629000 | SAFE DRINKING WTR ST REVLV FD | 40,442,000 | 17,536,000 |
| 0631000 | MASS MEDIA COMM ACCT, CHILD/FM | 1,872,000 | 71,000 |
| 0634000 | EDUCATION ACCT, CHILD/FAM FRST | 1,898,000 | 259,000 |
| 0636000 | CHILD CARE ACCT, CHILD/FAM FR | 1,130,000 | 12,000 |
| 0637000 | RESEARCH DEVEL ACCT | 1,189,000 | 90,000 |
| 0638000 | ADMINISTRATION ACCT | 351,000 | 16,000 |
| 0639000 | UNALLOCATED ACCOUNT | 618,000 | 2,823,000 |
| 0641000 | DOMESTIC VIOLENCE RESTRAINING | 54,000 | 692,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|------------|
| 0648000 | MOBILEHOME/MFG HOME REV FUND | 4,117,000 | 4,013,000 |
| 0649000 | CA INFRASTRTR & ECON DEVL BANK | 258,000 | 739,000 |
| 0653000 | SEISMIC RETROFIT BOND 1996 | 16,000 | 1,022,000 |
| 0658000 | UC MERCED | 6,000 | 3,000 |
| 0660000 | PUBLIC BUILDINGS CONSTRUCTN | 7,940,000 | 76,785,000 |
| 0665000 | REHAB REVOLV LOAN GUARANTEE | 7,000 | 0 |
| 0668000 | PUBLIC BLDG CONSTRUCT SUBACCT | 2,014,000 | 28,299,000 |
| 0671000 | RURAL HEALTH SERVICES ACCOUNT | 4,000 | 0 |
| 0672000 | CHILD HLTH/DISAB PREV TRMT ACC | 5,000 | 0 |
| 0673000 | PASSENGER EQUIPMT ACQUISITION | 36,000 | 0 |
| 0678000 | PRISON INDUSTRIES REVOLV FD | 22,741,000 | 18,039,000 |
| 0679000 | STATE WATER QUALITY CONTROL | 3,387,000 | 211,000 |
| 0687000 | DONATED FOOD REVOLVING FUND | 87,000 | 70,000 |
| 0690000 | EMPLOYMENT DVLP DEPT BLDG FUND | 8,000 | 0 |
| 0691000 | WATER RESOURCES REVOLVING | 64,054,000 | 67,044,000 |
| 0698000 | HOME PURCHASE ASSISTANCE FUND | 3,145,000 | 10,000,000 |
| 0701000 | VETERANS' HOME FUND | 32,000 | 0 |
| 0702000 | P&V- CONSUMER AFFAIRS FUND | 343,000 | 11,846,000 |
| 0703000 | CLEAN AIR & TRANSP IMPROV FUND | 72,000 | 1,000 |
| 0704000 | P&V- ACCOUNTANCY FUND | 1,468,000 | 810,000 |
| 0706000 | ARCHITECTS BOARD FUND, CA | 449,000 | 150,000 |
| 0707000 | CALIF SAFE DRINKING WATER FUND | 4,000 | 0 |
| 0717000 | CEMETERY AND FUNERAL FUND | 403,000 | 206,000 |
| 0720000 | LAKE TAHOE ACQUISITION FUND | 0 | 7,000 |
| 0735000 | P&V- CONTRACTORS' LICENSE FD | 8,016,000 | 4,016,000 |
| 0737000 | ST CLEAN WTR&WTR CONSERVATION | 1,000 | 0 |
| 0740000 | CLEAN WATER BOND-FUND 1984 STA | 315,000 | 0 |
| 0741000 | P&V- DENTISTRY FUND | 1,632,000 | 812,000 |
| 0744000 | 1986 WTR CONS WTR QLTY BD | 19,000 | 2,000 |
| 0748000 | FISH/WILDLFE HABITAT ENHANCMT | 0 | 37,000 |
| 0749000 | REFUNDING ESCROW FUND | 0 | 126,000 |
| 0751000 | 1990 PRISON CONSTRUCTION FUND | 2,000 | 0 |
| 0752000 | HOME FURN & THERMAL INSULATION | 408,000 | 234,000 |
| 0755000 | LICENSED MIDWIFERY FUND | 13,000 | 0 |
| 0757000 | LANDSCAPE ARCHITECTS FUND | 88,000 | 46,000 |
| 0758000 | MEDICAL BD OF CALIF | 5,708,000 | 2,603,000 |
| 0759000 | P&V- PHYSICAL THERAPY FUND | 463,000 | 236,000 |
| 0761000 | P&V- REGISTERED NURSING FUND | 5,511,000 | 2,057,000 |
| 0763000 | P&V- OPTOMETRY FUND | 169,000 | 125,000 |
| 0767000 | P&V- PHARMACY BD CONTINGENT | 3,149,000 | 1,397,000 |
| 0768000 | EARTHQK PUB BLDG REHAB FUND 90 | 3,000 | 3,000 |
| 0769000 | PRIVATE INVESTIGATOR FUND | 92,000 | 31,000 |
| 0770000 | PROF ENGINEER LAND SURV GEO FD | 711,000 | 444,000 |
| 0771000 | COURT REPORTERS FUND | 144,000 | 60,000 |
| 0773000 | P&V- BEHAVIORAL SCI EXAMINERS | 987,000 | 574,000 |
| 0775000 | P&V- STRUCTURAL PEST CONTROL | 510,000 | 183,000 |
| 0777000 | VETERINARY MEDICAL BD CONTG FD | 421,000 | 225,000 |
| 0779000 | VOCATNL NURSING/PSYCH TECH FD | 1,146,000 | 827,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|---------------|---------------|
| 0786000 | WILDLIFE,COAST&PARK CONS FD 88 | 15,000 | 0 |
| 0790000 | WATER CONSERVATION FUND, 1988 | 19,000 | 0 |
| 0793000 | CA SAFE DRINKING WATER FD 1988 | 23,000 | 1,000 |
| 0803000 | STATE CHILDREN'S TRUST FUND | 0 | 131,000 |
| 0813000 | SELF-HELP HOUSING FUND | 23,000 | 42,000 |
| 0814000 | CA STATE LOTTERY EDUCATION | 80,000 | 40,000 |
| 0815000 | JUDGES RETIREMENT FUND | 18,453,000 | 17,255,000 |
| 0820000 | LEGISLATORS RETIREMENT FUND | 615,000 | 874,000 |
| 0821000 | FLEXSELECT BENEFIT FUND | 1,651,000 | 2,392,000 |
| 0822000 | PUBLIC EMPLOYEES HEALTH CARE | 347,453,000 | 201,033,000 |
| 0827000 | MILK PRODUCERS SECURITY TRUST | 277,000 | 0 |
| 0829000 | HEALTH PROFESSIONS EDUC FUND | 48,000 | 741,000 |
| 0830000 | PUBLIC EMPLOYEES' RETIREMENT | 2,556,249,000 | 2,309,131,000 |
| 0833000 | ANNUITANTS' HEALTH CARE COV FD | 70,352,000 | 66,870,000 |
| 0834000 | MEDI-CAL INPATIENT PMT ADJ FD | 31,993,000 | 31,750,000 |
| 0835000 | TEACHERS RETIREMENT | 149,259,000 | 195,912,000 |
| 0840000 | CA MOTORCYCLIST SAFETY FD | 176,000 | 95,000 |
| 0848000 | CA HLTHCARE INDIGENT PGM ACCT | 1,000 | 0 |
| 0849000 | REPLACEMENT BENEFIT CUST. FD | 19,004,000 | 663,000 |
| 0853000 | PETROLEUM VIOLATION ESCROW ACC | 33,000 | 0 |
| 0865000 | MENTAL HEALTH MANAGED CARE DP | 3,958,000 | 0 |
| 0867000 | CA FARMLAND CONSERVANCY PGM FD | 3,000 | 0 |
| 0872000 | STATE HOSPITAL ACCOUNT, | 14,036,000 | 0 |
| 0884000 | JUDGE RETIREMENT SYSTEM II FD | 5,851,000 | 2,637,000 |
| 0885000 | PERS DEFERRED COMPENSATION FD | 92,000 | 91,000 |
| 0886000 | SENIORS SPECIAL FD,CALIFORNIA | 84,000 | 78,000 |
| 0904000 | CA HEALTH FACILITIES FIN AUTH | 216,000 | 254,000 |
| 0908000 | SCHOOL EMPLOYEES FUND | 4,218,000 | 0 |
| 0910000 | CONDEMNATION DEPOSITS FUND | 32,000,000 | 23,282,000 |
| 0911000 | EDUC FACILITIES AUTHORITY | 5,000 | 47,000 |
| 0914000 | BAY FILL CLEAN-UP ABATMENT | 87,000 | 0 |
| 0915000 | DEFERRED COMPENSATION PLAN FD | 1,671,000 | 1,243,000 |
| 0917000 | INMATES' WELFARE FUND | 5,245,000 | 5,945,000 |
| 0918000 | SMALL BUSINESS EXPANSION | 9,000 | 195,000 |
| 0920000 | LITIGATION DEPOSIT FUND | 153,187,000 | 168,000 |
| 0925000 | CA COMM COLL BUSINESS RESOURCE | 1,000 | 0 |
| 0927000 | J SERNA FARMWORKER HOUSNG GRNT | 56,000 | 590,000 |
| 0928000 | FOREST RESOURCES IMPROV FUND | 272,000 | 721,000 |
| 0929000 | HOUSING REHABILITATION LOAN | 560,000 | 4,743,000 |
| 0930000 | POLLUTN CONTL FINANCING AUTH | 409,000 | 456,000 |
| 0932000 | TRIAL COURT TRUST FUND | 104,463,000 | 198,971,000 |
| 0933000 | MANAGED CARE FUND | 790,000 | 7,340,000 |
| 0938000 | RENTAL HOUSING CONSTRUCTN FD | 119,000 | 30,000 |
| 0942000 | SPECIAL DEPOSIT FUND | 39,751,000 | 20,917,000 |
| 0943000 | LAND BANK FUND | 85,000 | 0 |
| 0948000 | CAL ST UNIV & COLL TRUST FUND | 475,514,000 | 457,536,000 |
| 0950000 | PUB EMPLOY CONTINGENCY RESRV | 298,301,000 | 304,959,000 |
| 0952000 | STATE PARK CONTINGENT | 6,866,000 | 306,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND ----- | FUNDNAME ----- | DECLARATION ----- | REDUCTION ----- |
|---------------|---------------------------------|----------------------|--------------------|
| 0960000 | STUDENT TUITION RECOVERY FUND | 138,000 | 121,000 |
| 0965000 | TIMBER TAX | 112,000 | 0 |
| 0972000 | MANUFACTURED HOME RECOVERY FD | 49,000 | 3,000 |
| 0977000 | RESIDENT-RUN HOUSING REVL FUND | 1,000 | 0 |
| 0980000 | PREDEVELOPMENT LOAN FUND | 42,000 | 59,000 |
| 0985000 | EMERGENCY HOUSING & ASST FUND | 196,000 | 511,000 |
| 1008000 | FIREARMS SAFETY/ENFRMNT SPCL | 711,000 | 870,000 |
| 2501000 | LOCAL TRANSPORTATION LOAN ACCT | 22,000 | 0 |
| 2504000 | ADVANCE MITIGATION ACCT, STF | 219,000 | 0 |
| 3002000 | ELECTRICIAN CERTIF FUND | 224,000 | 4,000 |
| 3004000 | GARMENT INDUSTRY REGULATIONS | 135,000 | 0 |
| 3010000 | PIERCE'S DISEASE MGMT ACCOUNT | 121,000 | 36,000 |
| 3015000 | GAS CONSUMPTION SURCHARGE FUND | 279,000 | 0 |
| 3016000 | MISSING PERSONS DNA DATA BASE | 277,000 | 185,000 |
| 3017000 | OCCUPATIONAL THERAPY FUND | 190,000 | 117,000 |
| 3018000 | DRUG AND DEVICE SAFETY FUND | 1,147,000 | 269,000 |
| 3022000 | APPRENTICESHIP TRNG CONTRIB FD | 2,072,000 | 25,000 |
| 3023000 | WIC MANUFACTURER REBATE FUND | 18,252,000 | 18,171,000 |
| 3025000 | ABANDONED MINE RECLAMATION | 17,000 | 1,000 |
| 3030000 | WORKERS' OCCUP SFTY/HLTH ED FD | 10,000 | 0 |
| 3033000 | CALIF.MEMORIAL SCHOLARSHIP FD | 18,000 | 0 |
| 3035000 | ENVIRONMENTAL QUALITY ASSESSMNT | 1,000 | 0 |
| 3037000 | STATE COURT FACILITIES CONST F | 8,931,000 | 5,843,000 |
| 3039000 | DENTALLY UNDERSERVED ACCOUNT | 8,000 | 0 |
| 3042000 | VICTIMS OF CORP FRAUD COMP FD | 218,000 | 150,000 |
| 3046000 | OIL, GAS, AND GEOTHERMAL ADMIN | 428,000 | 9,765,000 |
| 3053000 | PUBLIC RGHTS LAW ENFRMNT SPEC | 39,000 | 1,349,000 |
| 3056000 | SAFE DRKNG MATR & TOXIC ENFORC | 509,000 | 267,000 |
| 3057000 | DAM SAFETY FUND | 4,000 | 1,329,000 |
| 3058000 | WATER RIGHTS FUND | 16,948,000 | 0 |
| 3060000 | APPELLATE COURT TRUST FUND | 460,000 | 4,000 |
| 3062000 | ENGY FAC LICENSE AND COMPL FD | 94,000 | 2,000 |
| 3064000 | MENTAL HLTH PRACTITIONER ED FD | 3,000 | 4,000 |
| 3065000 | ELEC MSTE RCVRY RCYLG ACCT | 8,018,000 | 2,960,000 |
| 3066000 | COURT FACILITIES TRUST FUND | 12,579,000 | 14,178,000 |
| 3067000 | CIGARETTE TOBACCO PRODS COMPL | 974,000 | 0 |
| 3068000 | VOCATIONAL NURSE EDUCATION FD | 5,000 | 15,000 |
| 3069000 | NATUROPATHIC DOCTOR'S FUND | 40,000 | 19,000 |
| 3071000 | CAR WASH WORKER RESTITUTION FD | 17,000 | 0 |
| 3072000 | CAR WASH WORKER FUND | 29,000 | 0 |
| 3074000 | MEDICAL MARIJUANA PROGRAM FUND | 2,000 | 3,000 |
| 3079000 | CHILDRENS MED SERVICES REBATE | 1,539,000 | 0 |
| 3080000 | AIDS DRUG ASSIST PGM REBATE | 6,086,000 | 26,722,000 |
| 3081000 | CANNERY INSPECTION FUND | 554,000 | 27,000 |
| 3084000 | ST CERTIFIED UNIFIED PGM AGY | 2,000 | 12,000 |
| 3085000 | MENTAL HEALTH SERVICES FUND | 344,646,000 | 80,620,000 |
| 3086000 | DNA IDENTIFICATION FUND | 6,667,000 | 9,146,000 |
| 3087000 | UNFAIR COMPETITION LAW FUND | 73,000 | 1,267,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 3088000 | REGISTRY OF CHARITABLE TRUSTS | 333,000 | 320,000 |
| 3089000 | PUC PUBLIC ADVOCATES OFFICE AC | 39,000 | 206,000 |
| 3096000 | NONDESIGNATED PUBLIC HOSP SUPL | 23,000 | 0 |
| 3097000 | PRIVATE HOSPITAL SUPPLEMENTAL | 838,000 | 0 |
| 3098000 | DPH LICENSING & CERT PGM FUND | 17,284,000 | 23,479,000 |
| 3100000 | DWR ELECTRIC POWER FUND | 144,027,000 | 71,298,000 |
| 3101000 | ANALYTICAL LABORATORY ACCOUNT | 22,000 | 0 |
| 3103000 | HATCHERY AND INLAND FISHERIES | 2,250,000 | 0 |
| 3104000 | COASTAL WETLANDS FUND | 3,000 | 0 |
| 3108000 | PROFESSIONAL FIDUCIARY FUND | 81,000 | 27,000 |
| 3109000 | NATURAL GAS SUBACCT, PIRD&D | 479,000 | 1,208,000 |
| 3114000 | BIRTH DEFECTS MONITORING PGM | 309,000 | 113,000 |
| 3117000 | ALTERNATIVE & RENEWABLE FUEL | 10,264,000 | 12,773,000 |
| 3119000 | AIR QUALITY IMPROVEMENT FUND | 4,345,000 | 0 |
| 3121000 | OCCUPATIONAL SAFETY & HEALTH | 25,287,000 | 0 |
| 3122000 | ENHANCED FLEET MODERNIZATION | 1,655,000 | 1,678,000 |
| 3133000 | MANAGED CARE ADMIN FINES FUND | 132,000 | 0 |
| 3134000 | SCHOOL DISTRICT ACCOUNT | 33,000 | 188,000 |
| 3137000 | EMERGENCY MEDICAL TECH CERT | 62,000 | 5,000 |
| 3138000 | IMMEDIATE & CRITICAL NEEDS | 13,373,000 | 12,769,000 |
| 3140000 | STATE DENTAL HYGIENE FUND | 166,000 | 58,000 |
| 3141000 | CA ADVANCED SERVICES FUND | 4,606,000 | 9,510,000 |
| 3142000 | STATE DENTAL ASSISTANT FUND | 250,000 | 98,000 |
| 3145000 | UST ORPHAN SITE CLEANUP FUND | 89,000 | 93,000 |
| 3147000 | SMALL COMMUNITY GRANT FUND | 724,000 | 2,098,000 |
| 3150000 | STATE PUBLIC WORKS ENFORCEMENT | 5,194,000 | 0 |
| 3152000 | LABOR ENFORCEMENT & COMPLIANCE | 24,474,000 | 0 |
| 3153000 | HORSE RACING FUND | 3,248,000 | 1,559,000 |
| 3156000 | CHILDREN'S HEALTH & HUMAN SVCS | 2,591,000 | 0 |
| 3157000 | RECREATIONAL HEALTH FUND | 3,000 | 0 |
| 3158000 | HOSPITAL QUALITY ASSURANCE REV | 294,076,000 | 544,374,000 |
| 3160000 | WASTEWATER OPERATOR CERT FUND | 212,000 | 0 |
| 3164000 | RNW ENERG RESRC DVLP FEE TRUST | 1,000 | 0 |
| 3165000 | ENTERPRISE ZONE FUND | 16,000 | 0 |
| 3167000 | SKILLED NURSING FAC QUALITY & | 1,918,000 | 166,000 |
| 3168000 | EMER MED AIR TRAN CHILD COVER | 648,000 | 0 |
| 3175000 | CALIFORNIA HEALTH TRUST FUND | 37,777,000 | 43,713,000 |
| 3201000 | LOW INCOME HEALTH MEC EMG FUND | 65,000 | 0 |
| 3205000 | APPLIANCE EFFICIENCY ENFORCE | 22,000 | 25,000 |
| 3209000 | OFFICE PATIENT ADVOCATE TRUST | 992,000 | 0 |
| 3210000 | DAVIS-DOLWIG ACCOUNT | 85,000 | 5,960,000 |
| 3211000 | ELECTRIC PROG INVEST CHRGR FD | 3,469,000 | 31,907,000 |
| 3228000 | GREENHOUSE GAS REDUCTION FD | 31,750,000 | 145,929,000 |
| 3237000 | COST OF IMPLEMENTATION ACCT | 220,000 | 704,000 |
| 3238000 | ST PARKS REV INCENTIVE SUBACCT | 70,000 | 0 |
| 3240000 | SECONDHAND DEALER & PAWNBR FD | 62,000 | 22,000 |
| 3244000 | PDATA FUND | 8,000 | 0 |
| 3252000 | CURES FUND | 197,000 | 0 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|---------------------------------|-------------|-------------|
| 3254000 | BUSINESS PROGRAMS MODERN | 173,000 | 27,000 |
| 3255000 | HOME CARE FUND | 374,000 | 441,000 |
| 3261000 | VESSEL OPERATOR CERTIFICATION | 25,000 | 0 |
| 3263000 | COLLEGE ACCESS TAX CREDIT FUND | 521,000 | 1,000 |
| 3268000 | PROPERTY TAX POSTPONEMENT FUND | 1,276,000 | 1,170,000 |
| 3285000 | ELECTRONIC RECORDING AUTH FUND | 18,000 | 9,000 |
| 3288000 | CANNABIS CONTROL FUND | 1,430,000 | 3,484,000 |
| 3290000 | ROAD MAINT AND REHAB ACCT | 288,917,000 | 114,858,000 |
| 3291000 | TRADE CORRIDOR ENHANCE ACT | 27,823,000 | 195,000 |
| 3292000 | STATE PROJECT INFRASTRUCURE FD | 3,264,000 | 0 |
| 3297000 | MAJOR LEAGUE SPORT EVENT RAFFL | 867,000 | 0 |
| 3301000 | LEAD-ACID BATTERY CLEANUP FUND | 1,621,000 | 17,000 |
| 3303000 | AMMUN SAFE AND ENFORCEMENT FD | 127,000 | 541,000 |
| 3317000 | BUILDING HOMES AND JOBS TRUST | 997,000 | 5,000,000 |
| 6000000 | PUBLIC LIBRARY CONSTR/RENOV FD | 9,000 | 0 |
| 6001000 | SAFE DRNKNG CLN WTR WTRSHD PRO | 902,000 | 2,410,000 |
| 6028000 | HI ED CAP OUTLAY BOND FD 2002 | 12,000 | 0 |
| 6029000 | CA CLEAN WATER/AIR SAFE NBRHD | 83,000 | 1,360,000 |
| 6031000 | WTR SEC,CLN DRNKNG WR, CST BCH | 72,000 | 975,000 |
| 6032000 | VOTING MODERNIZATION FUND | 10,000 | 0 |
| 6036000 | ST SCHOOL FACILITIES FD 2002 | 2,864,000 | 4,869,000 |
| 6037000 | HOUSING/EMER SHELTER TRUST FD | 123,000 | 501,000 |
| 6041000 | HIGH ED CAP OUTLAY BD FD, 2004 | 70,000 | 0 |
| 6043000 | HIGH-SPEED PASSENGER TRAIN | 4,356,000 | 47,371,000 |
| 6044000 | SCHOOL FACILITIES FD, 2004 ST | 1,592,000 | 401,000 |
| 6046000 | CHILDREN'S HOSPITAL FUND | 53,000 | 0 |
| 6047000 | STEM CELL RESEARCH AND CURES | 164,000 | 3,169,000 |
| 6048000 | 2006 UNIV CAP OUTLAY BD FD | 110,000 | 4,000 |
| 6049000 | 2006 CA COMM COLLEGE BD FD | 485,000 | 0 |
| 6050000 | TOBACCO ASSET SALES REVENUE FD | 1,000 | 0 |
| 6051000 | SAFE DRINKING WATER OF 2006 | 194,000 | 13,955,000 |
| 6052000 | DISASTR & FLOOD BND FD OF 2006 | 11,468,000 | 12,119,000 |
| 6053000 | HWY SFTY, TRAFFIC RED FD 2006 | 8,858,000 | 45,351,000 |
| 6057000 | 2006 STATE SCHOOL FAC FUND | 421,000 | 3,055,000 |
| 6066000 | HOUSING/EMERGENCY SHELTER FD | 5,320,000 | 3,868,000 |
| 6079000 | CHILDREN'S HOSPITAL BOND ACT | 409,000 | 115,000 |
| 6082000 | HOUSING FOR VETERANS FUND | 7,363,000 | 0 |
| 6083000 | WTR QLTY, SUPV & INFRSTCR IMPV | 16,182,000 | 34,736,000 |
| 6086000 | 2016 STATE SCHOOL FACILITIES | 1,446,000 | 77,504,000 |
| 6087000 | COMM COLL CAP OTLY BD, 2016 CA | 95,000 | 35,000 |
| 6088000 | DROUGHT WTR PRK CLMT CSTL OTDR | 441,000 | 331,000 |
| 6801000 | TRANS FINANCNG SUBACCT,SHA,STF | 365,000 | 0 |
| 7505000 | REVOLVING LOANS FUND | 9,000 | 0 |
| 8001000 | TEACHERS' HEALTH BENEFITS FD | 2,367,000 | 2,359,000 |
| 8004000 | CHILD SUPPORT COLLECT RCVRVY FD | 12,137,000 | 0 |
| 8013000 | ENVIRONMENTAL ENFORCEMNT/TRNG | 1,000 | 0 |
| 8014000 | CA PHARM SCHOLRSP/LOAN PGM FD | 1,000 | 0 |
| 8018000 | SALTON SEA RESTORATION FUND | 38,000 | 77,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190101 TO 20190131

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|----------------|----------------|
| 8026000 | PETRO UNDERGROUND STOR TK FIN | 523,000 | 477,000 |
| 8029000 | COASTAL TRUST FUND | 336,000 | 103,000 |
| 8031000 | CHILD SUPPORT PAYMENT TRUST FD | 30,278,000 | 37,768,000 |
| 8034000 | MEDICALLY UNDERSERVED PHYSICNS | 60,000 | 190,000 |
| 8038000 | DONATE LIFE CA TRUST, MVA, STF | 152,000 | 0 |
| 8041000 | TEACHERS' DEFERRED COMP FUND | 201,000 | 60,000 |
| 8047000 | CALIFORNIA SEA OTTER FUND | 7,000 | 32,000 |
| 8048000 | ST. VET CEMET. FRT ORD ENDMNT | 5,000 | 0 |
| 8049000 | VISION CARE PGM, STATE ANNU FD | 14,000 | 3,291,000 |
| 8062000 | POOLED SELF-INSURANCE FUND | 494,000 | 544,000 |
| 8071000 | NATIONAL MORTGAGE SP DEP FUND | 11,000 | 0 |
| 8073000 | CA HLTH ACCESS MODEL PRO ACCT | 30,000 | 0 |
| 8075000 | SCHOOL SUPPLIES FOR HOMELESS | 3,000 | 26,000 |
| 8076000 | PARKS PROTECTION | 8,000 | 0 |
| 8083000 | STRINGFELLOW RESIDUAL PROCEEDS | 4,000 | 0 |
| 8101000 | CA ABLE ADMINISTRATIVE FUND | 10,000 | 32,000 |
| 8109000 | VETS HOME MORALE WEL REC SP FD | 154,000 | 0 |
| 8111000 | SEC CHOICE RETIRE SAVE ADMN FD | 77,000 | 93,000 |
| 8814000 | RAPE KIT BACKLOG VOL TAX FUND | 2,000 | 0 |
| 9250000 | BOXERS' PENSION FUND | 25,000 | 19,000 |
| 9328000 | CA INFRASTRUCTURE GUARANTEE | 134,000 | 0 |
| 9330000 | CLEAN/RENEW ENERGY LOAN FUND | 11,000 | 0 |
| 9331000 | HIGH-SPEED RAIL PROPERTY FUND | 212,000 | 42,000 |
| 9332000 | CA ALTERNATIVE ENERGY AUTH FD | 241,000 | 181,000 |
| 9727000 | BEP VENDOR LOAN INTEREST RATE | 1,000 | 0 |
| 9728000 | JUDICIAL BRANCH WORKERS' COMP | 292,000 | 2,176,000 |
| 9730000 | TECHNOLOGY SRVS REVOLVING FUND | 24,330,000 | 28,582,000 |
| 9731000 | LEGAL SERVICES REVOLVING FUND | 13,950,000 | 14,971,000 |
| 9733000 | COURT FACILITIES ARCHITECT REV | 1,042,000 | 6,958,000 |
| 9736000 | TRANSIT-ORIENTED DVL IMPLM FD | 10,000 | 0 |
| 9739000 | WATER POLL CONTROL RVLVG FUND | 289,000 | 0 |
| 9740000 | CENTRAL SERVICE COST RECOVERY | 878,000 | 18,215,000 |
| 9741000 | ENERGY EFFICIENT STATE PRORPT | 120,000 | 4,441,000 |
| TOTAL | | 10,762,888,000 | 10,465,888,000 |

PMIB Meeting
February 20, 2019

SMIF

SMIF REQUESTS
February 20, 2019

There are no SMIF requests for this month.

PMIB Meeting
February 20, 2019

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
February 20, 2019
Staff Report – Agenda Items 6.a – c.

| |
|-----------------------------------|
| AB 55 LOAN RECOMMENDATIONS |
|-----------------------------------|

1. **Loan Renewal Requests.** Staff recommends approval of the three loan renewal requests (Items 6.a – 6.c) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 6.a – 6.c, which are in compliance with the current AB 55 Loan Policy, reflect increases necessary to continue construction. In addition, all items will pay accrued interest and administrative costs.

2. **New Loan Request.** Item 6.d on the agenda is addressed in a separate staff report.

Impact on the Pool. The above loan renewal requests and the new loan request, if approved, will increase the outstanding loans balance by \$22,072,000.

POOLED MONEY INVESTMENT BOARD

February 20, 2019

Staff Report – Agenda Item 6 d.

NEW LOAN REQUEST

The Department of Housing and Community Development (HCD) has applied for a \$7,000,000 loan from the Pooled Money Investment Account (PMIA) pursuant to Government Code Section 16312. The proceeds of the loan, if approved, will be available to fund administrative costs of HCD and project costs of the No Place Like Home (NPLH) Program.

This loan request is not in compliance with Section 4.0 of the AB55 Loan Policy. The Pooled Money Investment Board (Board) would be making an exception to the AB55 Loan Policy if it approves the loan.

BACKGROUND

In 2016, California enacted legislation that established the NPLH Program to assist counties in preventing and addressing homelessness. Under the NPLH Program, the California Health Facilities Financing Authority (“CHFFA”) is authorized to issue up to \$2 billion of revenue bonds on behalf of HCD, and loan the proceeds to HCD to finance permanent supportive housing for persons who are experiencing homelessness, chronic homelessness or who are at risk of chronic homelessness, and who are in need of mental health services. NPLH bonds will be repaid from a portion of Proposition 63 revenues, up to a cap of \$140 million per year. Proposition 63, which is commonly known as the “Millionaire’s Tax,” was passed in 2004 and levies a 1% tax on the portion of a taxpayer’s personal income that exceeds \$1 million to fund mental health–related purposes.

On August 24, 2017, CHFFA approved a resolution authorizing the issuance of up to \$2 billion of bonds as well as the execution and delivery of certain bond documents for the NPLH Program.

To date, no bonds have been issued for the NPLH Program. HCD is currently working with counties throughout the State to determine the timing needs of NPLH Program funds. Once this is determined, HCD will work with the Department of Finance (DOF) and State Treasurer’s Office (STO) to determine the timing of bond issuances for the NPLH Program.

The loan request is to provide \$4.5 million to fund HCD’s continued administrative costs to implement the NPLH Program, and \$2.5 million to fund initial NPLH project costs. The requested loan is expected to be repaid from the inaugural issuance of bonds for the NPLH Program, preliminarily anticipated to be issued in Fall 2019/Spring 2020.

LITIGATION

In November 2016, a reverse validation action was filed, challenging the NPLH Program’s proposed use of Proposition 63 funds to repay NPLH bonds. In September 2018, judgement was entered in favor of CHFFA and HCD on all claims. In October 2018, a motion to vacate the judgement was denied. An appeal was filed in November 2018.

Because of delays in the timing of the reverse validation action, Proposition 2 was placed on the November 6, 2018 ballot to ratify and approve the provisions of the NPLH Program. The voters approved Proposition 2. With voter approval of Proposition 2, both bond counsel and the Attorney General's Office have stated that they would not be precluded from providing a customary bond opinion for the NPLH bonds.

AB55 LOAN POLICY EXCEPTION

Section 4.0 of the AB55 Loan Policy states that the only type of loans the Board will consider for approval are projects to be funded by the State Public Works Board (SPWB). As this loan request is not a SPWB project, the Board will need to make an exception to Section 4.0 of the AB55 Loan Policy in order to consider the loan for approval.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the February 20, 2019 PMIB Meeting

| Agenda Item | New or Renewal | Old Loan No. | New Loan No. | Fund No. | Department/Program | [a] | [b] | [c] | [d] | [e] | [f] | [g] | [h] |
|------------------------------|----------------|--------------|--------------|----------|--|--------------------------------------|--------------------------|----------------------------------|--------------------|--|---|----------------------------------|--|
| | | | | | | New Loan Amount per Loan Application | Impact on the Pool | Original Amount of Existing Loan | Impact on the Pool | Amount of loan paydown (since previous loan) | Current Loan Amount Outstanding (b - d) | Recommended Adjusted Loan Amount | Impact on the Pool (for recommended loan amount) |
| LOAN RENEWAL REQUESTS | | | | | | | | | | | | | |
| a | Renewal | 1780025 | 1890017 | 0660587 | Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Monterey County Juvenile Project | \$ 33,297,000.00 | \$ 19,954,000.00 | \$ 13,343,000.00 | N/A | N/A | \$ 33,297,000.00 | \$ 13,343,000.00 | BF |
| b | Renewal | 1780024 | 1890018 | 0660591 | Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Tulare County Jail Project | \$ 57,676,000.00 | \$ 57,102,000.00 | \$ 574,000.00 | N/A | N/A | \$ 57,676,000.00 | \$ 574,000.00 | BF |
| c | Renewal | 1780023 | 1890019 | 0660557 | Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Riverside County Jail Project | \$ 96,669,000.00 | \$ 95,514,000.00 | \$ 1,155,000.00 | N/A | N/A | \$ 96,669,000.00 | \$ 1,155,000.00 | BF |
| NEW LOAN REQUEST | | | | | | | | | | | | | |
| d | New | N/A | 1890020 | N/A | Department of Housing and Community Development No Place Like Home Program | \$ 7,000,000.00 | \$ - | \$ 7,000,000.00 | N/A | N/A | \$ 7,000,000.00 | \$ 7,000,000.00 | BF |
| | | | | | | \$ 194,642,000.00 | \$ 172,570,000.00 | \$ 22,072,000.00 | \$ - | \$ - | \$ 194,642,000.00 | \$ 22,072,000.00 | |

Total amount of outstanding PMIA loans as of January 31, 2019
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

| | <u>Requested</u> | <u>Recommended</u> |
|--|-------------------|--------------------|
| | \$ 800,905,000.00 | \$ 800,905,000.00 |
| | \$ 22,072,000.00 | \$ 22,072,000.00 |
| | \$ 822,977,000.00 | \$ 822,977,000.00 |

EXHIBIT B

POOLED MONEY INVESTMENT BOARD

POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY

**Originally adopted on October 20, 2010, as amended on October 15, 2014, and
November 18, 2015**

1.0 POLICY

Government Code Section 16312 authorizes the Pooled Money Investment Board (“Board”) to make loans from the Pooled Money Investment Account (“PMIA”) to special funds with repayment to come from the later sale of notes or bonds (“Section 16312 loans”). Government Code Section 16313 authorizes the Board to make loans from the PMIA to any state agency in order to prepay or replace existing financing when the Board determines it is in the best interest of the State to do so (“Section 16313 loans,” and collectively with Section 16312 loans, “PMIA Loans”). This PMIA Loan Policy (“Policy”) provides guidelines for the prudent investment of PMIA funds in PMIA Loans and shall replace any previously adopted policies relating to PMIA Loans.

2.0 POLICY REVIEW AND CHANGE

The Policy shall be reviewed annually by the Board each October. Any change in the Policy shall be reviewed and approved by the Board at a meeting noticed in accordance with the requirements of the Bagley-Keene Open Meeting Act.

3.0 PMIA LOAN APPLICATIONS ELIGIBLE FOR BOARD CONSIDERATION

Applications for projects that do not have an outstanding PMIA loan (“New Loans”) or applications for the renewal of an existing PMIA loan (“Renewal Loans”) that meet the following requirements can be placed on the agenda and considered by the Board at a public meeting:

- A. **Completed Application.** Board staff must receive a copy of a completed and signed application from the requesting state agency with all required attachments at least fifteen business days prior to the date the agenda must be posted.
- B. **Bond Resolution.** A resolution authorizing the issuance of bonds for the project and authorizing actions to provide for interim financing from the Board must be adopted.

- C. Valid Appropriation. The costs to be financed must have a valid appropriation at the time of application and the applicant must certify that it will seek a re-appropriation for any expiring appropriations during the life of the requested loan.
- D. No Pending Litigation. The applicant must certify that it is not aware of any pending litigation relating to the project that is to be financed by the loan, or must disclose such litigation for evaluation of whether the litigation would impact the ability of bond counsel or the Attorney General's Office to provide a customary bond opinion for the bonds that are to be issued to repay the loan. If the bond counsel or the Attorney General's Office determines that the pending litigation would preclude the issuance of their customary opinion, the loan shall not be eligible for consideration by the Board. The Board may consider an exception to this requirement on a case by case basis for Renewal Loans only.

The following additional requirements shall apply to applications from the State Public Works Board ("SPWB"):

- E. Project Costs Eligible for Interim Financing. Loan funds may be requested for project costs authorized to be paid from the sale of SPWB Lease Revenue Bonds. The loan application shall identify what project costs will be paid by loan funds.
- F. Due Diligence Memo. The SPWB must provide a completed real estate "due diligence" memo if any loan funds are to be used for construction or design-build costs.
- G. State Budget. In order for New Loans to be eligible for unconditional approval by the Board, a State Budget with Budget Control Section 4.80¹ must be in place for the fiscal year in which the loan is considered for approval. If there is a late State Budget, the Board may conditionally approve the loan subject to enactment of a Budget.
- H. Alternative Repayment Plan. If a project is cancelled or if the SPWB determines that bonds cannot or will not be issued for the project while a loan is outstanding, the SPWB must provide an alternative repayment plan to Board staff. Specifically, the SPWB must certify that it will provide a written plan within 60 days of project cancellation or determination that bonds will not be issued that describes the SPWB's plan to pay off the loan utilizing a current or future appropriation or another funding source.

¹ Budget Control Section 4.80 has historically provided that in the event bonds authorized by the SPWB are not sold and interim financing costs have been incurred, departments that have incurred those costs shall commit a sufficient portion of their support appropriations to repay the interim financing costs.

4.0 PMIA LOAN APPLICATIONS INELIGIBLE FOR BOARD CONSIDERATION

The Board will not consider applications for New Loans for projects to be funded by General Obligation (“GO”) bonds or revenue bonds issued by a State agency other than the SPWB. This is based upon the availability of alternative sources of interim financing for other bond-funded projects, including commercial paper notes for GO bond programs, and the ability of the State to issue upfront GO bonds for preliminary costs. Additionally, at this time, the Board shall not consider applications for New Loans pursuant to Section 16313.

5.0 LOAN TERMS AND INTEREST RATE

- A. Loan Term. The term of any Section 16312 Loan shall not exceed 364 days. Loans that have not been paid off in full prior to the maturity, may be renewed by the Board.
- B. Interest Rate. In accordance with Government Code Section 16314, the interest rate on all Section 16312 Loans shall be the last available daily rate of return earned by the PMIA on the actual date of withdrawal or transfer of the loan funds, and shall be reset with any renewal.

6.0 AGGREGATE LOAN LIMITS AND FUNDING

The maximum aggregate amount of all approved PMIA Loan amounts shall not exceed \$1,000,000,000 at any time. PMIA Loans may only be made from funds authorized as borrowable resources pursuant to Government Code 16310.

7.0 REPORTING

The Board staff shall submit a monthly report to the Board that lists the amount of outstanding PMIA Loans.

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1890017

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

| | | | |
|--|--|--|--|
| Department Name: Corrections and Rehabilitation | | Total Project Appropriation: \$294,101,545.00 | Amount Requested: \$33,297,000 <i>CB</i> |
| Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended) 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities | | Welfare and Institutions Code, Ch. 1.5, Article 3, Sections 1970-1978 | Date Funds Needed: 2/22/2019 |
| Department Contact: Michelle Weaver | Title: Associate Director | Phone: 916-255-2239 | |
| Department Director's Name (please print): Dean L. Borg | Signature: | Date: 1/7/19 | |
| Name of SPWB Project: Monterey County Juvenile Project, 60.01.830 | Project Contact: Michael Potter | Phone: 916-255-2158 | |
| SCO Fund # (for renewals only): 0660-587 | Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B | Estimated Project Completion Date: 4/10/2020 | |

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

| | |
|--|--|
| <input type="checkbox"/> To pay vendors directly? | <input checked="" type="checkbox"/> To reimburse local government for vendor payments? |
| <input type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? |

*If Yes, specify :

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization |
|----------------------|--|
| 5/13/2016 | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 11,954,000.00 to be used to pay/reduce existing PMIB loan # 1780025

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION.

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
 189 0017

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$294,101,545.00 **Proposed Funding Date: 2/22/2019**
Loan Amount: \$33,297,000 CB

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) **State Building Construction Act** **Other, specify:** _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/13/2016, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 1/7/19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached. (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 1-14-19

| POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION | | |
|---|-----|------------|
| The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows: | | |
| MEMBER | AYE | NO |
| Treasurer of the State of California | | |
| Controller of the State of California | | |
| Director of Finance of the State of California | | |
| Conditions (if applicable): | | |
| Signature: Executive Secretary of the Pooled Money Investment Board _____ | | Date _____ |

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Monterey County Juvenile Project
 Date: 12/20/2018

Loan Amount ⁽¹⁾: \$ 33,297,000

Estimated Project
 Completion Date: 4/10/2020

| | | | | |
|-----------------------------------|------------------|---------------------------------|------------|--|
| Estimated Phase Completion Dates: | <u>N/A</u> | Acquisition (A) | | Performance Criteria & Concept Drawings (PCCD) |
| | <u>7/13/2015</u> | Prelim Plans (PP) | <u>N/A</u> | |
| | <u>4/5/2016</u> | Work Draw (WD) | <u>N/A</u> | Design-Build (D-B) ⁽²⁾ |
| | <u>4/10/2020</u> | Construction (C) ⁽²⁾ | | |
| | <u>N/A</u> | Equipment (E) | | |

| Month and Year | Actual Project Disbursements | Project Disbursements for the Next 12 Months | Cumulative Disbursements | Phase of Project |
|-------------------------------|------------------------------|--|--------------------------|------------------|
| Prior Loan(s) | 2,199,124.00 | | 2,199,124 | C |
| Current Loan | - | | 2,199,124 | - |
| Prior Interest | 20,062.94 | | 2,219,187 | |
| Current Interest | 2,101.87 | | 2,221,289 | |
| Administrative ⁽³⁾ | 14,049.00 | 10,000.00 | 2,245,338 | |
| 1 Mar-19 | | 6,961,294.00 | 9,206,632 | C |
| 2 Apr-19 | | 15,567,821.00 | 24,774,453 | C |
| 3 May-19 | | - | 24,774,453 | C |
| 4 Jun-19 | | 2,141,757.00 | 26,916,210 | C |
| 5 Jul-19 | | - | 26,916,210 | C |
| 6 Aug-19 | | 2,608,708.00 | 29,524,918 | C |
| 7 Sep-19 | | - | 29,524,918 | C |
| 8 Oct-19 | | 1,713,202.00 | 31,238,120 | C |
| 9 Nov-19 | | - | 31,238,120 | C |
| 10 Dec-19 | | 1,250,000.00 | 32,488,120 | C |
| 11 Jan-20 | | - | 32,488,120 | C |
| 12 Feb-20 | | 808,094.00 | 33,297,000 | C |

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST
New Loan Renewal

FOR STO USE ONLY
PMIB NO. 1890018

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

| | | | |
|---|--|---|--|
| Department Name: Corrections and Rehabilitation | | Total Project Appropriation: \$867,434,000.00 | Amount Requested: \$57,676,000.00 |
| Appropriation(s) to be Funded: AB900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II | | Government Code Sections 15820.91-15820.917 | Date Funds Needed: 2/22/2019 |
| Department Contact: Michelle Weaver | | Title: Associate Director | Phone: 916-255-2239 |
| Department Director's Name (please print): <i>Dean L. Borg</i> | | Signature: | Date: 12/21/18 |
| Name of SPWB Project: Tulare County Jail Project, 61.01.826 | | Project Contact: Michael Potter | Phone: 916-255-2158 |
| SCO Fund # (for renewals only): 0660-591 | Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B | | Estimated Project Completion Date: 1/30/2019 |

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

| | |
|--|--|
| <input type="checkbox"/> To pay vendors directly? | <input checked="" type="checkbox"/> To reimburse local government for vendor payments? |
| <input type="checkbox"/> To make advances to other state funds*? *If Yes, specify : | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No. |

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization |
|----------------------|--|
| 12/13/2013 | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 57,102,000.00 to be used to pay/reduce existing PMIB loan # 1780024

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STATE USE ONLY
 PMIB NO.
 1890018

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$867,434,000.00 Proposed Funding Date: 2/22/2019
 Loan Amount: \$ 57,676,000.00 P.D.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/13/2013, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director
 Date: 12/21/18

The State Public Works Board certifies by the signature below (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
 Date: 1-16-19

| POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION | | |
|---|-----|------|
| The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows: | | |
| MEMBER | AYE | NO |
| Treasurer of the State of California | | |
| Controller of the State of California | | |
| Director of Finance of the State of California | | |
| Conditions (if applicable): | | |
| Signature: Executive Secretary of the Pooled Money Investment Board | | Date |

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Tulare County Jail Project
 Date: 12/14/2018

Loan Amount ⁽¹⁾: \$ 57,676,000

Estimated Project
 Completion Date: 1/30/2019

| | | | |
|--------------------------------------|------------------|---------------------------------|---|
| Estimated Phase Completion Dates: | <u>N/A</u> | Acquisition (A) | |
| | <u>3/13/2015</u> | Prelim Plans (PP) | <u>N/A</u> Performance Criteria & Concept Drawings (PCCD) |
| | <u>2/8/2016</u> | Work Draw (WD) | <u>N/A</u> Design-Build (D-B) ⁽²⁾ |
| | <u>1/30/2019</u> | Construction (C) ⁽²⁾ | |
| | <u>N/A</u> | Equipment (E) | |

| | Month and Year | Actual Project Disbursements | Project Disbursements for the Next 12 Months | Cumulative Disbursements | Phase of Project |
|----|-------------------------------|------------------------------|--|--------------------------|------------------|
| | Prior Loan(s) | 39,309,854.00 | | 39,309,854 | PP,WD,C |
| | Current Loan | 6,196,498.00 | | 45,506,352 | C |
| | Prior Interest | 77,361.13 | | 45,583,713 | - |
| | Current Interest | 565,672.94 | | 46,149,386 | - |
| | Administrative ⁽³⁾ | 22,309.00 | 10,000.00 | 46,181,695 | - |
| 1 | Mar-19 | | 11,493,648.00 | 57,675,343 | C |
| 2 | Apr-19 | | - | 57,675,343 | - |
| 3 | May-19 | | - | 57,675,343 | - |
| 4 | Jun-19 | | - | 57,675,343 | - |
| 5 | Jul-19 | | - | 57,675,343 | - |
| 6 | Aug-19 | | - | 57,675,343 | - |
| 7 | Sep-19 | | - | 57,675,343 | - |
| 8 | Oct-19 | | - | 57,675,343 | - |
| 9 | Nov-19 | | - | 57,675,343 | - |
| 10 | Dec-19 | | - | 57,675,343 | - |
| 11 | Jan-20 | | - | 57,675,343 | - |
| 12 | Feb-20 | | - | 57,676,000 | - |

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST
 New Loan Renewal

FOR STO USE ONLY
 PMIB NO. 1890019

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

| | | | |
|--|--|---|--|
| Department Name: Corrections and Rehabilitation | | Total Project Appropriation: \$867,434,000.00 | Amount Requested: \$96,669,000.00 P.O. |
| Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II | | Government Code Sections 15820.91-15820.917 | Date Funds Needed: 2/22/2019 |
| Department Contact: Michelle Weaver | Title: Associate Director | Phone: 916-255-2239 | |
| Department Director’s Name (please print): Dean L. Borg | Signature: | Date: 1/2/19 | |
| Name of SPWB Project: Riverside County Jail Project, 61.01.816 | Project Contact: Michael Potter | Phone: 916-255-2158 | |
| SCO Fund # (for renewals only): 0660-557 | Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B | Estimated Project Completion Date: 12/23/2019 | |

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

| | |
|--|--|
| <input type="checkbox"/> To pay vendors directly? | <input checked="" type="checkbox"/> To reimburse local government for vendor payments? |
| <input type="checkbox"/> To make advances to other state funds*? *If Yes, specify : | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No. |

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization |
|----------------------|--|
| 5/8/2015 | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |

PART II. RECOMMENDATION AND CONDITIONS
 (Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 95,514,000.00 to be used to pay/reduce existing PMIB loan # 1780023

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
 (See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
 1890019

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$867,434,000.00 Proposed Funding Date: 2/22/2019
Loan Amount: \$96,669,000.00 P.O.

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2015, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director
 Date: 1/2/15

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

p.o. Signature: State Public Works Board Executive Director or Deputy Director
 Date: 1.16.15

| POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION | | |
|---|-----|------|
| The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows: | | |
| MEMBER | AYE | NO |
| Treasurer of the State of California | | |
| Controller of the State of California | | |
| Director of Finance of the State of California | | |
| Conditions (if applicable): | | |
| Signature: Executive Secretary of the Pooled Money Investment Board | | Date |

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Riverside County Jail Project
 Date: 12/13/2018

Loan Amount ⁽¹⁾: \$ 96,669,000

Estimated Project
 Completion Date: 12/23/2019

| | | | |
|--------------------------------------|-------------------|---------------------------------|------------|
| Estimated Phase Completion Dates: | <u>N/A</u> | Acquisition (A) | |
| | <u>3/14/2014</u> | Prelim Plans (PP) | <u>N/A</u> |
| | <u>2/24/2015</u> | Work Draw (WD) | <u>N/A</u> |
| | <u>12/23/2019</u> | Construction (C) ⁽²⁾ | |
| | <u>N/A</u> | Equipment (E) | |

Performance Criteria
& Concept Drawings
(PCCD)
Design-Build (D-B) ⁽²⁾

| | Month and Year | Actual Project Disbursements | Project Disbursements for the Next 12 Months | Cumulative Disbursements | Phase of Project |
|----|-------------------------------|------------------------------|--|--------------------------|------------------|
| | Prior Loan(s) | 72,251,174.00 | | 72,251,174 | C |
| | Current Loan | 16,959,571.00 | | 89,210,745 | C |
| | Prior Interest | 481,710.76 | | 89,692,456 | |
| | Current Interest | 1,147,127.85 | | 90,839,584 | |
| | Administrative ⁽³⁾ | 30,109.00 | 10,000.00 | 90,879,693 | |
| 1 | Mar-19 | | 4,356,989.00 | 95,236,682 | C |
| 2 | Apr-19 | | 400,000.00 | 95,636,682 | C |
| 3 | May-19 | | 400,000.00 | 96,036,682 | C |
| 4 | Jun-19 | | 400,000.00 | 96,436,682 | C |
| 5 | Jul-19 | | 232,266.00 | 96,668,948 | C |
| 6 | Aug-19 | | - | 96,668,948 | C |
| 7 | Sep-19 | | - | 96,668,948 | C |
| 8 | Oct-19 | | - | 96,668,948 | C |
| 9 | Nov-19 | | - | 96,668,948 | C |
| 10 | Dec-19 | | - | 96,668,948 | C |
| 11 | Jan-20 | | - | 96,668,948 | C |
| 12 | Feb-20 | | - | 96,669,000 | C |

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1890020

| PART I. LOAN REQUEST/BOND PROGRAM INFORMATION (Completed by Requesting Department) | | | | | | | | | | | |
|---|---|--|--|---|---|---|---|--|---|--|---|
| Department Name: Department of Housing and Community Development (HCD) | | Total Project Appropriation: | Amount Requested: \$7,000,000.00 | | | | | | | | |
| Appropriation(s) to be Funded: 2240-501-6084.001, Ch322 EY2016, Program 20 | | Date Funds Needed: 3/1/2019 | | | | | | | | | |
| Department Contact: Mark Loden | | Title: Bond Fiscal Manager | Phone: 916-263-4213 | | | | | | | | |
| Department Director’s Name (please print): Ben Metcalf | | Signature: | Date: | | | | | | | | |
| Name of SPWB Project: No Place Like Home (NPLH) Administration | | Project Contact: Kathryn Amann | Phone: 916-263-2292 | | | | | | | | |
| SCO Fund # (for renewals only): | Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B | | Estimated Project Completion Date: 6/30/2019 | | | | | | | | |
| Use of Loan Proceeds: | | | | | | | | | | | |
| <p>1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)</p> <table style="width:100%;"> <tr> <td><input type="checkbox"/> To pay vendors directly?</td> <td><input type="checkbox"/> To reimburse local government for vendor payments?</td> </tr> <tr> <td><input checked="" type="checkbox"/> To make advances to other state funds*?</td> <td><input type="checkbox"/> To make advances to State Architect Revolving Fund*?</td> </tr> </table> <p style="margin-left: 40px;">*If Yes, specify : No Place Like Home Fund, for administrative costs of HCD (\$4.5 million) and NPLH project costs (\$2.5 million). *If Yes, specify: DGS-PMB Project No.</p> <p>2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p style="margin-left: 40px;">*If Yes, include a completed real estate “due diligence” memo.</p> | | | | <input type="checkbox"/> To pay vendors directly? | <input type="checkbox"/> To reimburse local government for vendor payments? | <input checked="" type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? | | | | |
| <input type="checkbox"/> To pay vendors directly? | <input type="checkbox"/> To reimburse local government for vendor payments? | | | | | | | | | | |
| <input checked="" type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? | | | | | | | | | | |
| <p>PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS: N/A</p> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">Date Action(s) Taken</th> <th style="width:50%;">Type of Authorization</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;"><input type="checkbox"/> Loan <input type="checkbox"/> Sale</td> </tr> <tr> <td></td> <td style="text-align: center;"><input type="checkbox"/> Loan <input type="checkbox"/> Sale</td> </tr> <tr> <td></td> <td style="text-align: center;"><input type="checkbox"/> Loan <input type="checkbox"/> Sale</td> </tr> </tbody> </table> | | | | Date Action(s) Taken | Type of Authorization | | <input type="checkbox"/> Loan <input type="checkbox"/> Sale | | <input type="checkbox"/> Loan <input type="checkbox"/> Sale | | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |
| Date Action(s) Taken | Type of Authorization | | | | | | | | | | |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale | | | | | | | | | | |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale | | | | | | | | | | |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale | | | | | | | | | | |

| PART II. RECOMMENDATION AND CONDITIONS (Completed by Public Finance Division of the State Treasurer’s Office) | |
|---|-------|
| <input type="checkbox"/> This application is recommended for approval <input type="checkbox"/> This application is recommended for approval subject to the following conditions: <input type="checkbox"/> First \$ _____ to be used to pay/reduce existing PMIB loan # _____ <input type="checkbox"/> Reduce amount of loan to \$ _____ Conditions (if applicable): | |
| <input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report. | |
| Signature: Director, Public Finance Division | Date: |

| PART III. RECOMMENDATION (Completed by Pooled Money Investment Board Executive Secretary) | |
|--|-------|
| This request is recommended for: <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification Approved loan amount \$ _____ Loan to be made no sooner than _____ | |
| Signature: Executive Secretary of the Pooled Money Investment Board | Date: |

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for ~~State Public Works Board Bond Programs~~

FOR STO USE ONLY
 PMIB NO.
1890020

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

| | |
|-------------------------------|--|
| Total Project | Proposed Funding Date: 3/1/2019 |
| Appropriation: Loan | |
| Amount: \$7,000,000.00 | |

At the discretion of the ~~Board and upon notice to the~~ Department of Housing and Community Development this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the ~~proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):~~ No Place Like Home program.

| | | |
|--|--|--|
| <input type="checkbox"/> Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) | <input type="checkbox"/> State Building Construction Act 15463 and Part 3.9 of Division 5 (commencing with Section 5849.1) of the Welfare and Institutions Code. | <input checked="" type="checkbox"/> Other, specify: <u>Government Code Section</u> |
|--|--|--|

SPWB-AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): _____, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the ~~State Public Works Board bond~~ No Place Like Home program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached ~~in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.~~

| | |
|---|-----------------------|
| Department Name Department of Housing and Community Development | |
| Signature: Department Director | Date 2/8/19 |

~~The State Public Works Board~~ Department of Housing and Community Development certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be canceled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

| | |
|--|-----------------------|
| Signature: State Public Works Board Department of Housing and Community Development Executive Director or Deputy Director | Date 2/8/19 |
|--|-----------------------|

| POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION | | |
|---|-----|------|
| The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows: | | |
| MEMBER | AYE | NO |
| Treasurer of the State of California | | |
| Controller of the State of California | | |
| Director of Finance of the State of California | | |
| Conditions (if applicable): | | |
| Signature: Executive Secretary of the Pooled Money Investment Board | | Date |