

**P. M. I. B.**

**Wednesday, May 15, 2019**

**10:00 a.m.**

PMIB Meeting  
May 15, 2019

Information Item –  
Creation of New Interest Bearing Demand Account  
with JPMorgan Chase Bank, N.A.

## MEMORANDUM

**Date:** May 15, 2019

**To:** Members, Pooled Money Investment Board

**From:** Mark Hariri, Director  
Centralized Treasury & Securities Management Division

**Subject:** New Interest Bearing Demand Account

The Treasurer has established an interest bearing demand account with JPMorgan Chase Bank, N.A, a state depository bank, for the sole purpose of managing the state's volatility of cash flow and to meet daily liquidity requirements needs, while mitigating the potential negative impacts to the investment program and compensating balances. Cash flow fluctuations occur for a variety of reasons, including unexpected deposits or receipt of funds from taxpayers, unanticipated presentments by banks of State warrants and agency checks, unscheduled payments, and receipts/withdrawals by Local Agency Investment Fund (LAIF) participants after investment activities are completed for the day.

The interest rate for the new account will be equal to the Effective Federal Fund Rate as published by the Federal Reserve Bank of New York on the first business day of the month, which was 2.46%, plus 15 Basis Points for a total earning of 2.61%.

The interest income would be calculated on the last day of the month based upon the average daily balance for that month using an Actual/Actual day count. Interest income would be credited to and deposited into the State Treasurer's Office (STO) demand deposit account as of the first day of the new month. All interest income will be apportioned on a quarterly basis by the State Controller's Office pursuant to Government Code Sections 16480.6 and 16475.

The initial target balance for the account will be \$500 million, with a goal of maintaining a minimum average daily balance of \$300 million each month. The balance could also exceed the \$500 million threshold but excess funds may be transferred out of the account as soon as practical. Similarly, balances below \$500 million may be restored with available excess cash as soon as prudently possible. The account will be collateralized in accordance with State law.

There will be no restrictions on the number of daily/monthly transactions. The fees associated with financial transactions (such as transfers between bank accounts) and the monthly maintenance fee would be at the approved STO bank services fee schedule. This new account will be subject to the same terms and conditions as govern existing STO demand deposit accounts under the current master agreement last amended in July 2010. Either party may request to close the account by providing a 7-day written notice.

PMIB Meeting  
May 15, 2019

**DESIGNATION**

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

May 15, 2019

(Dollars in Billions)

	04/30/19	03/31/19	Change From Prior Month	04/30/18
<b>Total Portfolio</b>				
Amount	\$102.744	\$86.862	\$15.882	\$85.911
Effective Yield	2.451%	2.440%	0.011%	1.728%
Quarter-to-date Yield	2.445%	2.394%	0.051%	1.661%
Year-to-date Yield	2.227%	2.201%	0.026%	1.278%
Average Life (in days)	179	179	0	184
<b>AB 55 Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.821	\$0.823	(\$0.002)	\$0.630
Disbursed	\$0.484	\$0.492	(\$0.008)	\$0.308
<b>Local Agency Investment Fund</b>				
Deposits	\$23.638	\$22.059	\$1.58	\$22.054
Number of Participants	2,360	2,362	(2)	2,413

**POOLED MONEY INVESTMENT ACCOUNT**

**Revised Forecast of Changes in Portfolio/Bank Balances**

**for the Period April 15, 2019 through June 21, 2019**

(In Thousands of Dollars)

	04/15/19 to 04/19/19	04/22/19 to 04/26/19	04/29/19 to 05/03/19	05/06/19 to 05/10/19	05/13/19 to 05/17/19	05/20/19 to 05/24/19	05/27/19 to 05/31/19	06/03/19 to 06/07/19	06/10/19 to 06/14/19	06/17/19 to 06/21/19	Total
Purchase of Investments	\$ 10,938,000	\$ 0	\$ 668,600	\$ 0	\$ 0	\$ 0	\$ 0	\$ 199,400	\$ 2,940,100	\$ 8,018,200	\$ 22,764,300
Liquidation of Investments	0	1,653,900	0	1,647,200	2,268,900	89,100	1,861,900	0	0	0	7,521,000
Net Changes in Portfolio	\$ 10,938,000	\$ (1,653,900)	\$ 668,600	\$ (1,647,200)	\$ (2,268,900)	\$ (89,100)	\$ (1,861,900)	\$ 199,400	\$ 2,940,100	\$ 8,018,200	\$ 15,243,300
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 16,654,000	\$ 7,059,100	\$ 9,320,500	\$ 4,522,700	\$ 5,161,200	\$ 6,450,300	\$ 4,325,700	\$ 5,455,000	\$ 8,552,300	\$ 12,234,600	\$ 79,735,400
Estimated Pooled Disbursements (Page 3)	7,079,500	10,461,000	7,868,900	5,969,900	6,816,100	5,193,400	9,055,600	4,180,600	4,984,200	2,845,400	64,454,600
Available for Investment	\$ 9,574,500	\$ (3,401,900)	\$ 1,451,600	\$ (1,447,200)	\$ (1,654,900)	\$ 1,256,900	\$ (4,729,900)	\$ 1,274,400	\$ 3,568,100	\$ 9,389,200	\$ 15,280,800
Outstanding Warrants, Beginning	\$ 2,804,500	\$ 4,168,000	\$ 5,916,000	\$ 5,133,000	\$ 4,933,000	\$ 4,319,000	\$ 2,973,000	\$ 5,841,000	\$ 4,766,000	\$ 4,138,000	\$ 2,804,500
Outstanding Warrants, Ending	4,168,000	5,916,000	5,133,000	4,933,000	4,319,000	2,973,000	5,841,000	4,766,000	4,138,000	2,767,000	2,767,000
Available for Investment	\$ 1,363,500	\$ 1,748,000	\$ (783,000)	\$ (200,000)	\$ (614,000)	\$ (1,346,000)	\$ 2,868,000	\$ (1,075,000)	\$ (628,000)	\$ (1,371,000)	\$ (37,500)
Treasurer's Compensation Bank Balance, Beginning	\$ 271,800	\$ 271,800	\$ 271,800	\$ 271,800	\$ 271,800	\$ 271,800	\$ 271,800	\$ 271,800	\$ 271,800	\$ 271,800	\$ 271,800
Treasurer's Compensation Bank Balance, Ending	271,800	271,800	271,800	271,800	271,800	271,800	271,800	271,800	271,800	271,800	271,800
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning		\$	\$	\$	\$ 500,000,000	\$ 500,000,000	\$ 500,000,000	\$ 500,000,000	\$ 500,000,000	\$ 500,000,000	\$ 500,000,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	0	0	0	0	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000
Available for Investment	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ 10,938,000	\$ (1,653,900)	\$ 668,600	\$ (1,647,200)	\$ (2,268,900)	\$ (89,100)	\$ (1,861,900)	\$ 199,400	\$ 2,940,100	\$ 8,018,200	\$ 15,243,300

Compiled under the direction of the  
POOLED MONEY INVESTMENT BOARD

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on May 15, 2019, has determined and designated the amount of money available for deposit and investment as of May 8, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 265,900,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Account for Cash Flow Variability \$ 0

The interest bearing bank account designation represents a targeted balance to be averaged over one month's period to smooth cash flow variability. The balance may fluctuate above and below this amount as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for the account will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	5/13/2019	5/17/2019	\$ (2,268,900,000)	\$ 1,299,400,000	\$ 4,737,200,000	\$ 6,036,600,000
( 2 )	5/20/2019	5/24/2019	\$ (89,100,000)	\$ 1,210,300,000	\$ 4,737,200,000	\$ 5,947,500,000
( 3 )	5/27/2019	5/31/2019	\$ (1,861,900,000)	\$ (651,600,000)	\$ 4,737,200,000	\$ 4,085,600,000
( 4 )	6/3/2019	6/7/2019	\$ 199,400,000	\$ (452,200,000)	\$ 4,737,200,000	\$ 4,285,000,000
( 5 )	6/10/2019	6/14/2019	\$ 2,940,100,000	\$ 2,487,900,000	\$ 4,737,200,000	\$ 7,225,100,000
( 6 )	6/17/2019	6/21/2019	\$ 8,018,200,000	\$ 10,506,100,000	\$ 4,737,200,000	\$ 15,243,300,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 265,900,000.

POOLED MONEY INVESTMENT BOARD:

---

Chair

---

Member

---

Member

Dated: May 15, 2019  
\* Government Code



PMIB Meeting  
May 15, 2019

SMD

**POOLED MONEY INVESTMENT BOARD**  
 (Surplus Money Investment Fund)  
 Period April 1 through April 30, 2019

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	15,391,335,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	13,122,921,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

Dated: May 15, 2019

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNTR,CLNAIR/	44,000	636,000
0006000	DISABILITY ACCESS ACCOUNT	28,193,000	28,085,000
0007000	BREAST CANCER RESEARCH ACCOUNT	129,000	526,000
0009000	BREAST CANCER CONTROL ACCOUNT	52,000	684,000
0012000	ATTY GEN ANTITRUST ACCOUNT	407,000	427,000
0014000	HAZARDOUS WASTE CONTROL ACCT	36,359,000	22,190,000
0017000	FINGERPRINT FEES ACCOUNT	69,766,000	72,956,000
0018000	SITE REMEDIATION ACCOUNT	26,650,000	27,157,000
0023000	FARMWORKER REMEDIAL ACCOUNT	464,000	403,000
0024000	GUIDE DOGS FOR BLIND FUND	1,000	0
0028000	UNIFIED PROGRAM ACCOUNT	4,559,000	2,793,000
0032000	FIREARM SAFETY ACCOUNT	5,805,000	5,742,000
0033000	STATE ENERGY CONSER ASST ACCT	7,141,000	7,577,000
0035000	SURFACE MINING & RECLAMATION	6,841,000	8,110,000
0041000	AERONAUTICS ACCOUNT	671,000	496,000
0042000	STATE HIGHWAY ACCOUNT	133,136,000	447,666,000
0044000	MOTOR VEHICLE ACCOUNT	411,793,000	436,175,000
0046000	PUBLIC TRANSPORTATION ACCT	275,803,000	25,899,000
0048000	TRANSPORTATION REV ACCOUNT	586,995,000	668,269,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	335,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	21,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	487,589,000	496,483,000
0064000	MOTOR VEHICLE LIC FEE ACCT	55,079,000	61,303,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	1,207,000	1,222,000
0066000	SALE OF TOBACCO TO MINORS CTRL	32,000	126,000
0067000	STATE CORPORATIONS FUND	10,903,000	9,555,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,741,000	873,000
0074000	MEDICAL WASTE MANAGEMENT FUND	150,000	228,000
0075000	RADIATION CONTROL FUND	3,610,000	1,248,000
0076000	TISSUE BANK LICENSE FUND	141,000	29,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	123,000	45,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	5,847,000	2,017,000
0082000	EXPORT DOCUMENT PROGRAM FUND	1,568,000	1,541,000
0083000	VETERANS SERVICE OFFICE FUND	95,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	16,000	0
0094000	RETAIL SALES TAX	7,552,000	7,424,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,638,000	975,000
0099000	HEALTH STATISTICS SPEC FUND	2,282,000	2,208,000
0100000	CALIF USED OIL RECYCLING FUND	2,177,000	11,218,000
0106000	PESTICIDE REGULATION FUND	5,236,000	38,239,000
0108000	ACUPUNCTURE FUND	198,000	95,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	4,957,000	54,623,000
0115000	AIR POLLUTION CONTROL FUND	13,425,000	329,000
0119000	SCH FACILITIES FUND 1998	19,000	18,000
0121000	HOSPITAL BUILDING FUND	23,275,000	6,106,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	1,000	79,000
0129000	WATER DEVICE CERT SPEC ACC	37,000	0
0132000	WORKERS COMP MNGDCARE FUND	5,000	0

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
0133000	CALIF BEVERAGE CONTAINER RECYL	62,375,000	62,867,000
0140000	ENVIRONMENTL LICENSE PLATE FD	4,051,000	4,162,000
0141000	SOIL CONSERVATION FUND	169,000	1,164,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	3,101,000	3,275,000
0143000	CA HEALTH DATA & PLANNING FD	4,140,000	992,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	398,000	382,000
0158000	TRAVEL SELLER	90,000	124,000
0159000	ST TRIAL COURT IMPROV & MODERN	415,000	16,488,000
0163000	CONTINUING CARE PROVIDER FEE	43,000	415,000
0166000	CERTIFICATION ACCT-CONS AFF FD	1,813,000	727,000
0168000	STRUCTURAL PEST CONTROL	22,000	7,000
0169000	CALIF DEBT LIMIT ALLOC COMM	378,000	42,000
0171000	CALIF DEBT & INVEST ADV COMM	530,000	275,000
0172000	DEV DISABILITIES PROGRAM DEV	98,000	22,000
0175000	DISPENSING OPTICIANS FUND	56,000	28,000
0177000	FOOD SAFETY FUND	930,000	575,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	284,000	3,000
0181000	REGISTERED NURSE EDUCATION	665,000	68,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	296,000	786,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	0	7,265,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	34,689,000	13,906,000
0191000	FAIR AND EXPOSITION FUND	464,000	1,000
0193000	WASTE DISCHARGE PERMIT FUND	9,207,000	544,000
0194000	EMERG MED SRVS TRNG PGM APROV	11,000	10,000
0198000	CA FIRE & ARSON TRAINING FD	54,000	46,000
0203000	GENETIC DISEASE TESTING FUND	32,393,000	36,033,000
0207000	FISH & WILDLIFE POLLUTION ACCT	15,000	27,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	775,000	3,000
0210000	OUTPATIENT SETTING FUND	2,000	0
0211000	CA WTRFOWL HAB PRESERVATION	12,000	0
0213000	NATIVE SPECIES CONSV & ENHAN	52,000	13,000
0214000	RESTITUTION FUND	12,365,000	10,731,000
0217000	INSURANCE FUND	47,469,000	23,799,000
0223000	WORKERS' COMP ADMIN REVOLV FD	61,053,000	54,549,000
0226000	CA TIRE RECYCLING MGMT FUND	14,855,000	3,688,000
0228000	SEC OF STATE'S BUSINESS FEE FD	10,083,000	608,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	18,060,000	25,196,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	5,054,000	5,621,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	8,891,000	24,445,000
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,557,000	7,499,000
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,306,000	1,335,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,271,000	1,683,000
0236000	CIGARET.& TOB./UNALLOCATED	14,488,000	15,212,000
0238000	VETS CEMETERY PERPETUAL MAINT	3,000	0
0239000	PRIVATE SECURITY SRVS FUND	1,335,000	578,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	3,000	76,000
0241000	LOC PUB PROSECUTR/DEFNDR TNG	6,000	0
0245000	MOBILEHOME PARK & SPEC.OCC.RF	437,000	206,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
0247000	DRINKING WATER OPERATOR CERT	281,000	2,000
0256000	SEXUAL PREDATOR PUBLIC INFO	17,000	12,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	16,000	16,000
0261000	OFF HIGHWAY LICENSE FEE	285,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,109,000	727,000
0264000	OSTEOPATHIC MED BD CONTINGENT	225,000	169,000
0266000	INLAND WETLANDS RESTORATION FD	17,000	0
0268000	PEACE OFFICERS TRAINING	69,000	0
0269000	GLASS PROCESSING FEE ACCOUNT	83,000	4,697,000
0270000	TECHNICAL ASSISTANCE FUND	2,515,000	2,802,000
0271000	CERTIFICATION FUND	163,000	778,000
0272000	INFANT BOTULISM TRTMT & PREV	682,000	588,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	3,506,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	64,000	0
0277000	BIMETAL PROCESSING FEE ACCT	214,000	55,000
0278000	PET PROCESSING FEE ACCT	98,000	5,236,000
0279000	CHILD HEALTH & SAFETY FUND	313,000	1,032,000
0280000	PHYSICIAN ASSISTANT FD	191,000	110,000
0281000	RECYCLING MARKET DEV REV LOAN	426,000	1,351,000
0288000	INTERNTL STUDENT EXCHANGE VST	1,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	77,000	168,000
0290000	PILOT COMMISSIONERS' SPEC FD	293,000	281,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	161,000	0
0294000	REMOVAL/REMEDIAL ACTION ACCT	8,313,000	1,000
0295000	PODIATRIC MEDICINE FUND	98,000	69,000
0298000	FINANCIAL INSTITUTIONS FUND	701,000	5,567,000
0299000	CREDIT UNION FUND	37,000	1,726,000
0300000	PROFESSIONAL FORESTER REGIS	1,000	0
0305000	PRIVATE POSTSECONDARY ED	1,160,000	1,137,000
0306000	SAFE DRINKING WATER ACCOUNT	2,140,000	0
0310000	PSYCHOLOGY FUND	374,000	432,000
0312000	EMERG MED SVCS PERSONNEL FUND	73,000	198,000
0314000	DIESEL EMISSION REDUCTION FUND	24,000	0
0317000	REAL ESTATE FUND	4,858,000	5,566,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	22,262,000	22,806,000
0319000	RESPIRATORY CARE FUND	248,000	253,000
0320000	OIL SPILL PREVENTION & ADMIN	3,939,000	2,536,000
0321000	OIL SPILL RESPONSE TRUST FUND	344,000	201,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	8,000	0
0325000	ELECTRONIC & APPL REPAIR FUND	193,000	191,000
0326000	ATHLETIC COMMISSION FUND	95,000	151,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	564,000	523,000
0329000	VEHICLE LICENSE COLLECTN ACCT	9,380,000	0
0331000	SALES TAX ACCOUNT	123,871,000	254,874,000
0332000	VEHICLE LICENSE FEE ACCOUNT	169,607,000	171,604,000
0335000	REGISTERED ENV HLTH SPECLST FD	15,000	14,000
0336000	MINE RECLAMATION ACCOUNT	5,693,000	6,782,000
0338000	STRONG-MOTION INSTR/SEIMC MAPS	1,023,000	3,466,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
0347000	SCHOOL LAND BANK FUND	384,000	29,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,500,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	17,000	26,000
0366000	INDIAN GAMING REV SHARING TRST	564,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	492,000	4,737,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	172,000	113,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	63,000	2,271,000
0381000	PUB INTEREST R D & D	82,000	6,000
0382000	RENEWABLE RESOURCE TRUST FUND	376,000	1,392,000
0386000	SOLID WASTE DISP CLEANUP TRUST	1,436,000	529,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	2,864,000	7,125,000
0392000	ST PARKS AND RECREATION ACCT	30,357,000	34,541,000
0396000	SELF-INSURANCE PLANS FUND	125,000	1,000,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	4,262,000	4,233,000
0400000	REAL ESTATE APPRAISERS REG FD	84,000	384,000
0402000	SAFE CLEAN WATER SUPPLY	69,000	8,000
0407000	TEACHER CREDENTIALS	2,855,000	2,610,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	582,000	741,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	1,000	1,000
0412000	TRANSPORTATION RATE	21,000	0
0416000	CLEAN WATER & WATER RECYCLING	8,000	8,000
0419000	WATER RECYCLING SUBACCOUNT	1,691,000	296,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,833,000	11,888,000
0424000	SEA WATER INTRUSION CONTROL	131,000	0
0429000	LOCAL JURISDICTION ENGY.ASSIST	201,000	200,000
0434000	AIR TOXICS INVENTORY & ASSESMT	571,000	515,000
0439000	UNDERGRD STOR TANK CLEANUP FD	7,618,000	59,523,000
0447000	WILDLIFE RESTORATION FUND	3,765,000	2,371,000
0448000	OCCUPANCY COMPLIANCE MONITOR	971,000	784,000
0449000	WINTER RECREATION FUND	40,000	0
0452000	ELEVATOR SAFETY ACCOUNT	4,321,000	32,000
0453000	PRESSURE VESSEL ACCOUNT	1,910,000	2,691,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,081,000	907,000
0458000	SITE OPERATN & MAINTENANCE ACC	1,096,000	1,000,000
0459000	TELEPHONE MED ADV SERV. FD	6,000	0
0460000	DEALERS RECORD OF SALES SP ACT	3,812,000	4,621,000
0461000	PUC TRANSPORTATION REIMB ACCT	68,363,000	72,136,000
0462000	PUC UTILITIES REIMBMENT ACCT	90,446,000	54,128,000
0464000	HIGH COST FUND A ADM COMM FD	3,017,000	2,785,000
0465000	ENERGY RESOURCES PROGRAMS A/C	23,285,000	18,825,000
0470000	HIGH-COST FUND-B ADM COMM FD	605,000	1,225,000
0471000	UNIV LIFELINE TELEP SVC TRST	42,747,000	26,674,000
0475000	UNDERGROUND STORAGE TANK FD	101,000	100,000
0478000	VECTORBORNE DISEASE ACCOUNT	108,000	102,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	2,916,000	2,900,000
0481000	GARFNT MANUFACTURERS SPECL A/C	37,000	23,000
0483000	DEAF & DESABLED TELECOMM PGM	4,309,000	17,296,000
0492000	STATE ATHLETIC COMM NEURO EXAM	504,000	500,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
0493000	TELECONNECT FD - ADM COMM FD	7,749,000	2,979,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	101,000	100,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	7,722,000	8,032,000
0501000	CALIFORNIA HOUSING FINANCE	51,691,000	61,679,000
0502000	CALIF WATER RESOURCES DEV BOND	39,686,000	56,333,000
0505000	AFFORDABLE STUDENT HOUS REVLY	2,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	383,709,000	324,637,000
0507000	CENTRAL VALLEY WATER PROJ REV	39,995,000	39,762,000
0512000	ST COMPENSATION INSURANCE FD	164,171,000	169,702,000
0514000	EMPLOYMENT TRAINING FUND	5,958,000	4,168,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,602,000	3,452,000
0518000	HLTH FAC CONST LOAN INSURANCE	1,348,000	0
0524000	L.A. ST. BLDG. AUTHORITY FUND	4,000	79,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	93,000	46,000
0528000	DO NOT USE-SEE FUND 9332	7,000	7,000
0530000	MOBILEHM PK REHAB & PURCHASE F	677,000	24,000
0538000	SAN FRANCISCO STATE BUILDING	52,000	0
0539000	OAKLAND STATE BLDG AUTHORITY	26,000	0
0541000	SAN BERNARDINO ST BLDG AUTH	7,000	172,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	50,258,000	51,829,000
0558000	FARM & RANCH SOLID WASTE CLEAN	2,615,000	2,664,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	5,000	93,000
0562000	STATE LOTTERY FUND	243,633,000	152,830,000
0564000	SCHOLARSHARE ADM FUND	409,000	432,000
0565000	STATE COASTAL CONSERVANCY FD	85,000	0
0566000	DOJ CHILD ABUSE FUND	1,448,000	1,504,000
0567000	GAMBLING CONTROL FUND	66,727,000	66,758,000
0569000	GAMBLING CONTROL FINES & PENLT	7,854,000	7,842,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	12,000	639,000
0576000	ST UNIV DORMITORY CONSTRUCTN	4,554,000	46,028,000
0578000	ST UNIV DORM INTEREST/REDEMP	128,236,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,386,000	3,839,000
0585000	COUNTIES CHILDREN & FAMILIES	146,000	8,115,000
0587000	FAMILY LAW TRUST FUND	210,000	9,000
0588000	UNEMPLOYMENT COMP DISABL FUND	501,945,000	359,011,000
0590000	VETERANS DEBENTURE REVENUE	2,396,000	52,000
0592000	VETS FARM/HOME BUILDING-1943	298,521,000	123,212,000
0600000	VENDING STAND FUND	267,000	124,000
0601000	AGRICULTURE BUILDING FUND	41,000	508,000
0604000	ARMORY FUND	12,828,000	42,000
0610000	ORIENTATION CNTR BLIND TRUST	3,000	0
0612000	SACTO CITY FINANCING AUTH FD	10,987,000	0
0617000	STATE WTR. POLLUTION CONTROL	78,099,000	102,989,000
0623000	CA CHILDREN/FAMILIES TRUST FD	29,080,000	1,033,000
0629000	SAFE DRINKING WTR ST REVLY FD	99,914,000	84,109,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	113,000	1,515,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	449,000	525,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	263,000	310,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
0637000	RESEARCH DEVEL ACCT	326,000	292,000
0638000	ADMINISTRATION ACCT	53,000	117,000
0639000	UNALLOCATED ACCOUNT	24,000	741,000
0641000	DOMESTIC VIOLENCE RESTRAINING	75,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	5,126,000	4,296,000
0649000	CA INFRASTRRT & ECON DEVL BANK	247,000	599,000
0653000	SEISMIC RETROFIT BOND 1996	13,000	14,000
0658000	UC MERCED	53,000	266,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	151,258,000	161,208,000
0665000	REHAB REVOLV LOAN GUARANTEE	8,000	0
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	26,989,000	40,857,000
0671000	RURAL HEALTH SERVICES ACCOUNT	5,000	0
0672000	CHILD HLTH/DISAB PREV TRMT ACC	6,000	0
0673000	PASSENGER EQUIPMT ACQUISTION	19,000	0
0678000	PRISON INDUSTRIES REVOLV FD	13,987,000	21,314,000
0679000	STATE WATER QUALITY CONTROL	2,896,000	452,000
0687000	DONATED FOOD REVOLVING FUND	292,000	43,000
0690000	EMPLOYMENT DVLP DEPT BLDG FUND	9,000	0
0691000	WATER RESOURCES REVOLVING	59,732,000	53,025,000
0698000	HOME PURCHASE ASSISTANCE FUND	2,667,000	10,000,000
0701000	VETERANS' HOME FUND	35,000	49,000
0702000	P&V- CONSUMER AFFAIRS FUND	19,677,000	39,407,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	75,000	0
0704000	P&V- ACCOUNTANCY FUND	743,000	1,103,000
0705000	1992 HGER EDUC CAP OUTLAY BD	1,000	0
0706000	ARCHITECTS BOARD FUND, CA	733,000	349,000
0707000	CALIF SAFE DRINKING WATER FUND	3,000	214,000
0717000	CEMETERY AND FUNERAL FUND	314,000	249,000
0720000	LAKE TAHOE ACQUISITION FUND	0	10,000
0735000	P&V- CONTRACTORS' LICENSE FD	5,705,000	8,020,000
0740000	CLEAN WATER BOND-FUND 1984 STA	337,000	0
0741000	P&V- DENTISTRY FUND	1,515,000	1,272,000
0744000	1986 WTR CONS WTR QLTY BD	19,000	140,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	15,000
0749000	REFUNDING ESCROW FUND	2,289,692,000	2,529,114,000
0751000	1990 PRISON CONSTRUCTION FUND	3,000	13,000
0752000	HOME FURN & THERMAL INSULATION	948,000	794,000
0755000	LICENSED MIDWIFERY FUND	8,000	0
0757000	LANDSCAPE ARCHITECTS FUND	48,000	58,000
0758000	MEDICAL BD OF CALIF	5,655,000	9,072,000
0759000	P&V- PHYSICAL THERAPY FUND	546,000	391,000
0761000	P&V- REGISTERED NURSING FUND	5,675,000	8,647,000
0763000	P&V- OPTOMETRY FUND	301,000	299,000
0767000	P&V- PHARMACY BD CONTINGENT	1,585,000	3,353,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	3,000	3,000
0769000	PRIVATE INVESTIGATOR FUND	50,000	54,000
0770000	PROF ENGINEER LAND SURV GEO FD	381,000	722,000
0771000	COURT REPORTERS FUND	116,000	62,000



FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
0773000	P&V- BEHAVIORAL SCI EXAMINERS	785,000	850,000
0775000	P&V- STRUCTURAL PEST CONTROL	1,915,000	1,929,000
0777000	VETERINARY MEDICAL BD CONTG FD	735,000	361,000
0779000	VOCATNL NURSING/PSYCH TECH FD	2,314,000	2,178,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	15,000	293,000
0790000	WATER CONSERVATION FUND, 1988	20,000	0
0793000	CA SAFE DRINKING WATER FD 1988	25,000	0
0803000	STATE CHILDREN'S TRUST FUND	17,000	36,000
0813000	SELF-HELP HOUSING FUND	27,000	8,000
0814000	CA STATE LOTTERY EDUCATION	46,000	10,000
0815000	JUDGES RETIREMENT FUND	16,786,000	17,874,000
0820000	LEGISLATORS RETIREMENT FUND	688,000	152,000
0821000	FLEXSELECT BENEFIT FUND	1,970,000	1,973,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	291,978,000	287,301,000
0827000	MILK PRODUCERS SECURITY TRUST	290,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	358,000	96,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,448,698,000	946,808,000
0833000	ANNUITANTS' HEALTH CARE COV FD	78,164,000	78,090,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	32,323,000	20,550,000
0835000	TEACHERS RETIREMENT	110,403,000	149,444,000
0840000	CA MOTORCYCLIST SAFETY FD	225,000	47,000
0848000	CA HLTHCARE INDIGENT PGM ACCT	1,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	1,671,000	1,899,000
0853000	PETROLEUM VIOLATION ESCROW ACC	35,000	538,000
0865000	MENTAL HEALTH MANAGED CARE DP	7,245,000	9,580,000
0867000	CA FARMLAND CONSERVANCY PGM FD	3,000	0
0872000	STATE HOSPITAL ACCOUNT,	14,328,000	12,702,000
0884000	JUDGE RETIREMENT SYSTEM II FD	9,622,000	10,466,000
0885000	PERS DEFERRED COMPENSATION FD	2,000	0
0886000	SENIORS SPECIAL FD,CALIFORNIA	31,000	32,000
0902000	CA ST MINING&MINERAL MUSEUM FD	1,000	0
0904000	CA HEALTH FACILITIES FIN AUTH	588,000	270,000
0908000	SCHOOL EMPLOYEES FUND	4,708,000	271,000
0910000	CONDEMNATION DEPOSITS FUND	9,823,000	8,458,000
0911000	EDUC FACILITIES AUTHORITY	5,000	42,000
0914000	BAY FILL CLEAN-UP ABATMENT	8,000	0
0915000	DEFERRED COMPENSATION PLAN FD	1,466,000	1,696,000
0917000	INMATES' WELFARE FUND	4,912,000	5,847,000
0918000	SMALL BUSINESS EXPANSION	9,000	299,000
0920000	LITIGATION DEPOSIT FUND	3,648,000	7,954,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	1,317,000	393,000
0928000	FOREST RESOURCES IMPROV FUND	72,000	6,000
0929000	HOUSING REHABILITATION LOAN	12,854,000	11,323,000
0930000	POLLUTN CONTL FINANCING AUTH	26,399,000	603,000
0932000	TRIAL COURT TRUST FUND	227,054,000	211,692,000
0933000	MANAGED CARE FUND	452,000	8,255,000
0938000	RENTAL HOUSING CONSTRUCTN FD	1,909,000	0
0942000	SPECIAL DEPOSIT FUND	30,424,000	82,180,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
0943000	LAND BANK FUND	91,000	1,000
0948000	CAL ST UNIV & COLL TRUST FUND	409,016,000	620,315,000
0950000	PUB EMPLOY CONTINGENCY RESRV	479,608,000	394,430,000
0952000	STATE PARK CONTINGENT	2,004,000	1,593,000
0960000	STUDENT TUITION RECOVERY FUND	115,000	116,000
0965000	TIMBER TAX	225,000	920,000
0972000	MANUFACTURED HOME RECOVERY FD	33,000	0
0977000	RESIDENT-RUN HOUSING REVL FUND	2,000	0
0980000	PREDEVELOPMENT LOAN FUND	557,000	40,000
0985000	EMERGENCY HOUSING & ASST FUND	462,000	392,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	708,000	1,149,000
2501000	LOCAL TRANSPORTATION LOAN ACCT	23,000	0
2504000	ADVANCE MITIGATION ACCT, STF	331,000	0
3002000	ELECTRICIAN CERTIF FUND	1,356,000	1,441,000
3004000	GARMENT INDUSTRY REGULATIONS	348,000	336,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	217,000	5,009,000
3015000	GAS CONSUMPTION SURCHARGE FUND	304,000	93,000
3016000	MISSING PERSONS DNA DATA BASE	369,000	1,192,000
3017000	OCCUPATIONAL THERAPY FUND	204,000	182,000
3018000	DRUG AND DEVICE SAFETY FUND	849,000	638,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	3,158,000	471,000
3023000	WIC MANUFACTURER REBATE FUND	17,192,000	17,135,000
3025000	ABANDONED MINE RECLAMATION	17,000	194,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	11,000	0
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	16,000	0
3035000	ENVIRONMENTAL QUALTY ASSESSMNT	1,000	0
3037000	STATE COURT FACILITIES CONST F	4,937,000	5,387,000
3039000	DENTALLY UNDERSERVED ACCOUNT	9,000	0
3042000	VICTIMS OF CORP FRAUD COMP FD	496,000	84,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	10,766,000	13,330,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	70,000	1,267,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	330,000	496,000
3057000	DAM SAFETY FUND	679,000	1,439,000
3058000	WATER RIGHTS FUND	435,000	122,000
3060000	APPELLATE COURT TRUST FUND	922,000	335,000
3062000	ENGY FAC LICENSE AND COMPL FD	123,000	0
3064000	MENTAL HLTH PRACTITIONER ED FD	263,000	0
3065000	ELEC WSTE RCVRY RCYLG ACCT	2,820,000	3,067,000
3066000	COURT FACILITIES TRUST FUND	16,804,000	7,137,000
3067000	CIGARETTE TOBACCO PRODS COMPL	498,000	1,853,000
3068000	VOCATIONAL NURSE EDUCATION FD	85,000	5,000
3069000	NATUROPATHIC DOCTOR'S FUND	87,912,000	87,905,000
3071000	CAR WASH WORKER RESTITUTION FD	229,000	215,000
3072000	CAR WASH WORKER FUND	26,205,000	26,134,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	1,000	14,000
3079000	CHILDRENS MED SERVICES REBATE	1,216,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	46,312,000	40,543,000
3081000	CANNERY INSPECTION FUND	1,251,000	990,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
3084000	ST CERTIFIED UNIFIED PGM AGY	836,000	733,000
3085000	MENTAL HEALTH SERVICES FUND	288,793,000	115,687,000
3086000	DNA IDENTIFICATION FUND	7,764,000	2,646,000
3087000	UNFAIR COMPETITION LAW FUND	109,000	2,252,000
3088000	REGISTRY OF CHARITABLE TRUSTS	3,107,000	456,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	21,000	91,000
3095000	FILM PROMOTION AND MARKETING	0	4,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	24,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	11,576,000	0
3098000	DPH LICENSING & CERT PGM FUND	12,040,000	10,591,000
3100000	DWR ELECTRIC POWER FUND	145,654,000	73,364,000
3101000	ANALYTICAL LABORATORY ACCOUNT	22,000	16,000
3103000	HATCHERY AND INLAND FISHERIES	2,697,000	1,390,000
3104000	COASTAL WETLANDS FUND	2,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	37,000	27,000
3109000	NATURAL GAS SUBACCT, PIRD&D	426,000	1,534,000
3114000	BIRTH DEFECTS MONITORING PGM	213,000	304,000
3117000	ALTERNATIVE & RENEWABLE FUEL	7,121,000	818,000
3119000	AIR QUALITY IMPROVEMENT FUND	4,745,000	27,110,000
3121000	OCCUPATIONAL SAFETY & HEALTH	6,416,000	8,554,000
3122000	ENHANCED FLEET MODERNIZATION	1,331,000	2,203,000
3133000	MANAGED CARE ADMIN FINES FUND	298,000	0
3134000	SCHOOL DISTRICT ACCOUNT	33,000	0
3137000	EMERGENCY MEDICAL TECH CERT	119,000	84,000
3138000	IMMEDIATE & CRITICAL NEEDS	15,189,000	28,242,000
3140000	STATE DENTAL HYGIENE FUND	145,000	83,000
3141000	CA ADVANCED SERVICES FUND	6,044,000	607,000
3142000	STATE DENTAL ASSISTANT FUND	221,000	78,000
3145000	UST ORPHAN SITE CLEANUP FUND	93,000	0
3147000	SMALL COMMUNITY GRANT FUND	1,850,000	0
3150000	STATE PUBLIC WORKS ENFORCEMENT	374,000	2,210,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	5,260,000	10,098,000
3153000	HORSE RACING FUND	1,675,000	1,544,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	2,717,000	0
3157000	RECREATIONAL HEALTH FUND	3,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	650,956,000	703,569,000
3160000	WASTEWATER OPERATOR CERT FUND	128,000	2,000
3164000	RNW ENERG RESRC DVLP FEE TRUST	1,000	0
3165000	ENTERPRISE ZONE FUND	13,000	0
3167000	SKILLED NURSING FAC QUALITY &	67,000	152,000
3168000	EMER MED AIR TRAN CHILD COVER	605,000	2,268,000
3175000	CALIFORNIA HEALTH TRUST FUND	66,990,000	46,214,000
3201000	LOW INCOME HEALTH MEC EMG FUND	67,000	0
3205000	APPLIANCE EFFICIENCY ENFORCE	23,000	38,000
3209000	OFFICE PATIENT ADVOCATE TRUST	20,000	950,000
3210000	DAVIS-DOLWIG ACCOUNT	58,000	0
3211000	ELECTRIC PROG INVEST CHRG FD	8,158,000	10,005,000
3226000	GREENHOUSE GAS REDUCTION FD	37,691,000	38,658,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
3237000	COST OF IMPLEMENTATION ACCT	0	1,798,000
3238000	ST PARKS REV INCENTIVE SUBACCT	63,000	19,000
3240000	SECONDHAND DEALER & PAWNBR FD	73,000	60,000
3244000	PDATA FUND	40,000	30,000
3252000	CURES FUND	194,000	15,000
3254000	BUSINESS PROGRAMS MODERN	305,000	259,000
3255000	HOME CARE FUND	497,000	2,305,000
3261000	VESSEL OPERATOR CERTIFICATION	17,000	0
3263000	COLLEGE ACCESS TAX CREDIT FUND	117,000	4,977,000
3268000	PROPERTY TAX POSTPONEMENT FUND	809,000	1,196,000
3285000	ELECTRONIC RECORDING AUTH FUND	1,000	10,000
3288000	CANNABIS CONTROL FUND	26,664,000	2,704,000
3290000	ROAD MAINT AND REHAB ACCT	236,507,000	139,421,000
3291000	TRADE CORRIDOR ENHANCE ACT	9,257,000	467,000
3292000	STATE PROJECT INFRASTRUCTURE FD	4,095,000	0
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	7,000	59,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	3,135,000	293,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	85,000	1,075,000
3317000	BUILDING HOMES AND JOBS TRUST	5,357,000	414,000
3320000	JUSTICE TOBACCO TAX ACT	25,000	231,000
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	9,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	3,015,000	406,000
6028000	HI ED CAP OUTLAY BOND FD 2002	14,000	0
6029000	CA CLEAN WATER/AIR SAFE NBRHD	15,000	3,027,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	222,000	20,615,000
6032000	VOTING MODERNIZATION FUND	11,000	0
6036000	ST SCHOOL FACILITIES FD 2002	253,000	28,000
6037000	HOUSING/EMER SHELTER TRUST FD	123,000	13,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	75,000	0
6043000	HIGH-SPEED PASSENGER TRAIN	619,011,000	130,081,000
6044000	SCHOOL FACILITIES FD, 2004 ST	611,000	1,248,000
6046000	CHILDREN'S HOSPITAL FUND	57,000	945,000
6047000	STEM CELL RESEARCH AND CURES	94,345,000	4,473,000
6048000	2006 UNIV CAP OUTLAY BD FD	116,000	7,000
6049000	2006 CA COMM COLLEGE BD FD	514,000	41,000
6050000	TOBACCO ASSET SALES REVENUE FD	1,000	0
6051000	SAFE DRINKING WATER OF 2006	11,789,000	21,283,000
6052000	DISASTR & FLOOD BND FD OF 2006	1,720,000	13,445,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	1,147,000	31,346,000
6057000	2006 STATE SCHOOL FAC FUND	486,000	40,000
6066000	HOUSING/EMERGENCY SHELTER FD	47,000	11,319,000
6079000	CHILDREN'S HOSPITAL BOND ACT	443,000	23,917,000
6082000	HOUSING FOR VETERANS FUND	84,000	7,057,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPY	12,901,000	16,172,000
6084000	NO PLACE LIKE HOME FUND	5,000	0
6086000	2016 STATE SCHOOL FACILITIES	182,495,000	20,137,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	98,000	37,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	38,000	751,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20190401 TO 20190430

FUND	FUNDNAME	DECLARATION	REDUCTION
6089000	AFFORDABLE HOUSING BOND ACT FD	30,000,000	0
6801000	TRANS FINANCG SUBACCT,SHA,STF	382,000	4,000
7505000	REVOLVING LOANS FUND	9,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,415,000	2,411,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	12,646,000	12,047,000
8013000	ENVIRONMENTAL ENFORCENMT/TRNG	1,000	190,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	7,000	0
8018000	SALTON SEA RESTORATION FUND	50,000	0
8026000	PETRO UNDERGROUND STOR TK FIN	12,935,000	2,000
8029000	COASTAL TRUST FUND	133,000	29,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	86,631,000	69,251,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	734,000	0
8041000	TEACHERS' DEFERRED COMP FUND	208,000	142,000
8047000	CALIFORNIA SEA OTTER FUND	5,000	22,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	5,000	642,000
8049000	VISION CARE PGM,STATE ANNU FD	3,650,000	0
8062000	POOLED SELF-INSURANCE FUND	1,248,000	1,852,000
8071000	NATIONAL MORTGAGE SP DEP FUND	11,000	0
8073000	CA HLTH ACCESS MODEL PRO ACCT	32,000	0
8075000	SCHOOL SUPPLIES FOR HOMELESS	2,000	22,000
8076000	PARKS PROTECTION	9,000	0
8083000	STRINGFELLOW RESIDUAL PROCEEDS	4,000	0
8101000	CA ABLE ADMINISTRATIVE FUND	8,000	55,000
8109000	VETS HOME MORALE WEL REC SP FD	49,000	384,000
8111000	SEC CHOICE RETIRE SAVE ADMN FD	74,000	176,000
8814000	RAPE KIT BACKLOG VOL TAX FUND	2,000	0
9250000	BOXERS' PENSION FUND	6,000	29,000
9328000	CA INFRASTRUCTURE GUARANTEE	141,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	12,000	0
9331000	HIGH-SPEED RAIL PROPERTY FUND	205,000	5,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	134,000	536,000
9728000	JUDICIAL BRANCH WORKERS' COMP	279,000	2,326,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	25,843,000	26,146,000
9731000	LEGAL SERVICES REVOLVING FUND	26,151,000	25,303,000
9733000	COURT FACILITIES ARCHITECT REV	1,441,000	6,602,000
9736000	TRANSIT-ORIENTED DVL IMPLM FD	18,000	0
9739000	WATER POLL CONTROL RVLVG FUND	1,198,000	2,000
9740000	CENTRAL SERVICE COST RECOVERY	501,000	10,119,000
9741000	ENERGY EFFICIENT STATE PROPRTY	87,000	0
TOTAL		15,391,335,000	13,122,921,000

PMIB Meeting  
May 15, 2019

SMIF

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 106**  
**Sacramento, CA 95814**

Date: May 15, 2019

To: Pooled Money Investment Board

From: Tracey Paine  
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Department of Transportation request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Special Deposit Fund – Passenger Railcars Retention  
SubFund Number: 0942359

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

---

Chair

---

Member

---

Member

Dated: May 15, 2019

## Memorandum

**To:** Tracey Paine  
Administrator  
Pooled Money Investment Board

**Date:** April 24, 2019

*Vanessa Trapnell*

**From:** **State Controller's Office**  
Vanessa Trapnell, Section Manager  
Bureau of Cash Management  
State Accounting and Reporting Division

**Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST**

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>SubFund Title</u>	<u>SubFund Number</u>
Special Deposit Fund – Passenger Railcars Retention	0942359

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4505.

VT: vt

Attachments

cc: Bill Dowell, State Treasurer's Office  
Jeffrey Wurm, State Treasurer's Office  
Nicole Milliron, State Treasurer's Office  
Gregory Bruss, Department of Finance



**POOLED MONEY INVESTMENT BOARD**  
915 Capitol Mall, Room 106  
Sacramento, CA 95814

**DATE:** April 22, 2019

**TO:** Coleen Morrow, Chief  
Bureau of Cash Management  
Division of Accounting and Reporting  
State Controller's Office

**FROM:** Tracey Paine  
PMIB Administrator



**SUBJECT:** Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Transportation for participation of the following fund in the Surplus Money Investment Fund:

Special Deposit Fund—Passenger Railcars Retention  
Fund Number: 0942359

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

**DEPARTMENT OF TRANSPORTATION**

DIVISION OF ACCOUNTING

1820 Alhambra Blvd.

P. O. BOX 168043

SACRAMENTO, CA 95816-8043

PHONE (916) 227-9000

FAX (916) 227-9176

TTY (916) 653-4086



*Making Conservation  
a California Way of Life.*

April 16, 2019

Jeff Wurm, Chief  
Pooled Money Investment Board  
State Treasurer's Office  
915 Capitol Mall, Room 106  
Sacramento, CA 95814

**REQUEST FOR PARTICIPATION IN THE SURPLUS MONEY INVESTMENT FUND**

The California Department of Transportation request the fund below be added to the Surplus Money Investment Fund pursuant to Government Code, Section 16470.

<u>Fund Number</u>	<u>Title</u>
0942359	Special Deposit Fund – Passenger Railcars Retention

This fund is authorized by Department of Finance. Attached, is a copy of the Manual of State Funds with additional information regarding the legal authority and purpose of the fund.

If you have any questions, please contact me at [gilbert.petrissans@dot.ca.gov](mailto:gilbert.petrissans@dot.ca.gov) or at (916) 227-9000.

Sincerely,

A handwritten signature in blue ink that reads "Gilbert Petrisans".

GILBERT PETRISSANS  
Chief  
Division of Accounting

Attachments

c: Steven Keck  
Clark Paulsen

## Memorandum

**To:** Mr. Gilbert Petrissans, Chief  
Division of Accounting  
California Department of Transportation  
P.O. Box 168043  
Sacramento, CA 95816-8043

**Date:** April 15, 2019

**From:**  **State Controller's Office**  
 Lina Chan, Manager  
Bureau of Accounting and Consulting  
State Accounting and Reporting Division

**Subject: SPECIAL DEPOSIT FUND**

The following Special Deposit Fund (SDF) has been established by the State Controller's Office. Enclosed is a copy of the approved AUD 10.

**Account Title:** Special Deposit Fund – Passenger Railcars Retention

**Account Number:** 0942359-2660-1945-501-D

Period of Availability: March 1, 2019 to February 29, 2024

If you have questions regarding this SDF, please email Jessica Lin-Su at [JLinsu@sco.ca.gov](mailto:JLinsu@sco.ca.gov) or call (916) 322-4593.

LC:jl

Enclosure (1)

cc: State Accounting and Reporting Division, Bond & Treasury Services



March 14, 2019

Mr. Gilbert Petrissans, Chief  
Division of Accounting  
California Department of Transportation  
P.O. Box 168043  
Sacramento, CA 95816-8043

Dear Mr. Petrissans:

**Request to Establish a Special Deposit Fund Account—Passenger Railcars Retention**

We have reviewed your February 20, 2019 request to establish a Special Deposit Fund (SDF) account titled Special Deposit Fund—Passenger Railcars Retention. This SDF account will be used to deposit retention amounts from milestone payments under Contract Number 75A0362, a multistate contract for the procurement of intercity passenger railcars that involves the California Department of Transportation, the Illinois Department of Transportation, and Sumitomo Corporation of Americas. Monies deposited in this account, including interest, will be disbursed to the vendor pursuant to the terms of the contract, used for warranty repairs, the correction of open items or other allowable expenses.

Based on the information provided and concurrence with your Department of Finance budget analyst, we approve your request subject to the following:

Period of Availability changed to: March 1, 2019 through February 29, 2024.

We will forward a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO) for processing. The SCO will notify you when processing is complete.

To allow the new SDF account to participate in the Surplus Money Investment Fund, please submit a written request to Mr. Jeff Wurm, Pooled Money Investment Board, at the State Treasurer's Office.

If the account can be closed earlier than February 29, 2024, please submit a letter to the SCO with a copy to our office. If the account is needed beyond the expiration date, please submit an amended AUD 10 form to our office at least 45 days prior to the expiration date.

If you have any questions, please contact Moses Ofurio at (916) 445-3434, extension 2178, or by e-mail at [Moses.Ofurio@dof.ca.gov](mailto:Moses.Ofurio@dof.ca.gov).

Sincerely,

Rupi Singh  
Supervising Administrative Analyst  
Fiscal Systems and Consulting Unit

cc: Ms. Bertha Mejia, Chief, Bureau of Accounting and Consulting, State Accounting and Reporting Division, State Controller's Office  
Mr. Damien Mimnaugh, Finance Budget Analyst, Department of Finance

**REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT**

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, EXPENDITURES FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE EXPENDITURE OF STATE FUNDS (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

<p><b>UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.</b></p>			
Proposed Account Title: Special Deposit Fund - Passenger Railcars Retention			
Source of Monies: Deposits of 5% Retention withheld from vendor payment by Department of Transportation			
Purpose of Account: To establish an interest-bearing account per contract 75A0362 and to track interest earned on deposited funds			
Date of Trust Instrument: November 16, 2012		Department of Finance Approval: By: <i>Rupi Singh</i> Date: <i>3/14/2019</i>	
Disposition of Residue: Disbursements to vendor in accordance with contract terms		Statute Reference, If Any: Government Code Section 16370 - 16375	
Expenditures Authorized: Withdrawals by depositors for disbursements in accordance with the contract terms. Funds will be released at the successful end of the warranty period for each Vehicle unless any portion of the retention will be used for warranty repairs, correction of open items or other expenses under the terms of Contract 75A0362.			
Period of Availability: 5 years <i>3/1/2019 - 2/29/2024 mo. 3/14</i>			
Department: California Department of Transportation		Organization Code: 2660	
Contact Person: Gilbert Petrissans		Title: Division Chief, Accounting	
Signed: <i>Gilbert Petrissans</i>		Date: <i>2/20/19</i>	
<b>STATE CONTROLLER USE ONLY</b>			
Remarks:			
Account Established:			
Date _____			
FUND	AGENCY	FY	REF/ITEM
<p><b>BUREAU CHIEF</b> DIVISION OF ACCOUNTING AND REPORTING</p>			

Department of Finance		Fund: 0942
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<b><u>Legal Title</u></b> Special Deposit Fund		
<b><u>Legal Citation/Authority</u></b> Government Code sections 16370-16375, and 16377		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Fiduciary/Agency Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<b><u>Purpose</u></b> The fund is a depository of money collected by the state for specific purposes in instances where no other fund exists to be credited for the money received. A few accounts have been statutorily created in the fund; however, most departments depositing money into the fund have received Department of Finance approval to establish an account, as described in the State Administrative Manual Section 18420.		
<b><u>Administering Agency/Organization Code</u></b> State Controller's Office/Org 0840		
<b><u>Major Revenue Source</u></b> Deposits by state agencies where no fund exists for the purpose of the money.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Disbursements to lawful claimants.  Withdrawals by depositors for disbursements in accordance with the conditions of trust.		
<b><u>Appropriation Authority</u></b> Section 16370 of the Government Code provides that the fund is appropriated to fulfill the purposes for which payments into it are made. However, if the fund is appropriated in the annual Budget Act, the Budget Act appropriation supersedes the Government Code.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/Historical Information</u></b> /For additional information, see the State Administrative Manual Sections 18420 et seq. The fund was created by Statute in 1880 and codified by the Statutes of 1907 as Section 453a of the Political Code. Chapter 121, Statutes of 1945 repealed Section 453a of the Political Code and added Sections 16370-16375 to the Government Code which now govern the fund.		

PMIB Meeting  
May 15, 2019

AB55 LOANS

**POOLED MONEY INVESTMENT BOARD**

**May 15, 2019**

**Staff Report – Agenda Items 7.a – c.**

**AB55 LOAN RECOMMENDATIONS**

**Loan Renewal Requests.** Staff recommends approval of the three loan renewal requests (Items 7.a – 7.c) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 7.a and 7c. reflect increases necessary to continue construction. Item 7.b reflects a decrease to the existing loan at the request of the department. In addition, all items will pay accrued interest and administrative costs.

**Impact on the Pool.** The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, will result in a net decrease to the outstanding loans balance by \$3,799,000.



**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 LOAN REQUESTS (AB 55 LOANS)  
 For the May 15, 2019 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Interest Paid by		
						Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)				
<b>LOAN RENEWAL REQUESTS</b>													
a	Renewal	1780033	1890026	0660506	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Santa Barbara County Jail Project	\$ 77,366,000.00	\$ 76,325,000.00	\$ 1,041,000.00	N/A	N/A	\$ 77,366,000.00	\$ 1,041,000.00	BF
b	Renewal	1780034	1890027	0660511	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Humboldt County Juvenile Project	\$ 5,713,000.00	\$ 12,963,000.00	\$ (7,250,000.00)	N/A	N/A	\$ 5,713,000.00	\$ (7,250,000.00)	BF
c	Renewal	1780035	1890028	0660560	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Yolo County Jail Project	\$ 15,545,000.00	\$ 13,135,000.00	\$ 2,410,000.00	N/A	N/A	\$ 15,545,000.00	\$ 2,410,000.00	BF
						<b>\$ 98,624,000.00</b>	<b>\$ 102,423,000.00</b>	<b>\$ (3,799,000.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 98,624,000.00</b>	<b>\$ (3,799,000.00)</b>	

Total amount of outstanding PMIA loans as of April 30, 2019  
 Total amount of AB55 Loans paid off from project addition on May 1, 2019  
 Impact on the Pool from this meeting's actions  
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 821,284,000.00	\$ 821,284,000.00
\$ (46,333,000.00)	\$ (46,333,000.00)
<u>\$ (3,799,000.00)</u>	<u>\$ (3,799,000.00)</u>
\$ 771,152,000.00	\$ 771,152,000.00

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1890026

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$867,434,000.00</b>	Amount Requested: <del>\$77,411,000.00</del> <b>79,366,000 - SM</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II</b>		Government Code Sections <b>15820.91-15820.917</b>	Date Funds Needed: <b>5/17/2019</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>	
Department Director’s Name (please print): <b>Dean L. Borg</b>	Signature:	Date: <b>3/25/19</b>	
Name of SPWB Project: <b>Santa Barbara County Jail Project, 61.01.809</b>	Project Contact: <b>Michael Potter</b>	Phone: <b>916-255-2158</b>	
SCO Fund # (for renewals only): <b>0660-506</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>10/13/2019</b>	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>2/11/2013</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ **76,325,000.00** to be used to pay/reduce existing PMIB loan # **1780033**

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
 PMIB NO.  
 1890026

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$867,434,000.00 Proposed Funding Date: 5/17/2019  
 Loan Amount: ~~\$77,411,000.00~~ 77,366,000<sup>-</sup> SM

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/11/2013, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director  
 Date  
 3/25/19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director  
 Date  
 4/12/19

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: Santa Barbara County AB 900 Phase II Jail Project  
 Date: 3/12/2019

**Loan Amount <sup>(1)</sup>: \$ 77,366,000**

Estimated Project  
 Completion Date: 10/13/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>8/13/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>10/13/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>10/13/2019</u>	Construction (C) <sup>(2)</sup>	
	<u>N/A</u>	Equipment (E)	

Performance Criteria  
& Concept Drawings  
(PCCD)  
Design-Build (D-B) <sup>(2)</sup>

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	48,861,582.00		48,861,582	PP,WD,C
	Current Loan	19,172,298.00		68,033,880	C
	Prior Interest	296,524.80		68,330,405	
	Current Interest	1,034,578.68		69,364,983	
	Administrative <sup>(3)</sup>	24,758.00	10,000.00	69,399,741	
1	Jun-19		7,966,120.00	77,365,861	C
2	Jul-19		-	77,365,861	-
3	Aug-19		-	77,365,861	-
4	Sep-19		-	77,365,861	-
5	Oct-19		-	77,365,861	-
6	Nov-19		-	77,365,861	-
7	Dec-19		-	77,365,861	-
8	Jan-20		-	77,365,861	-
9	Feb-20		-	77,365,861	-
10	Mar-20		-	77,365,861	-
11	Apr-20		-	77,365,861	-
12	May-20		-	77,366,000	-

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
 PMIB NO. 1890027

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
 (Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$294,101,545.00</b>	Amount Requested: <b><del>\$5,757,000.00</del> 5,713,000 CB</b>
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132 <b>Local Youthful Offender Rehabilitative Facilities</b>		Welfare and Institutions Code, Ch. 1.5 Article 3, Sections 1970-1978	
Date Funds Needed: <b>5/17/2019</b>			
Department Contact: <b>Michelle Weaver</b>	Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>	
Department Director’s Name (please print): <b>Dean L. Borg</b>	Signature:	Date: <b>3/25/19</b>	
Name of SPWB Project: <b>Humboldt County Juvenile Project, 60.01.836</b>	Project Contact: <b>Michael Potter</b>	Phone: <b>916-255-2158</b>	
SCO Fund # (for renewals only): <b>0660-511</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>7/1/2020</b>	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
 \*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>7/8/2016</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ 5,713,000.00

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
 (See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
 PMIB NO.  
 1890027

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$294,101,545.00 Proposed Funding Date: 5/17/2019  
 Loan Amount: ~~\$5,757,000.00~~ 5,713,000 ea

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 7/8/2016, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director \_\_\_\_\_ Date 3/25/19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date 4.12.19

11 POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ \_\_\_\_\_ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: Humboldt County Juvenile Project  
 Date: 3/12/2019

**Loan Amount <sup>(1)</sup>: \$ 5,713,000**

Estimated Project  
 Completion Date: 7/1/2020

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>12/12/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>6/14/2016</u>	Work Draw (WD)	<u>N/A</u>
	<u>7/1/2020</u>	Construction (C) <sup>(2)</sup>	Performance Criteria & Concept Drawings (PCCD)
	<u>N/A</u>	Equipment (E)	Design-Build (D-B) <sup>(2)</sup>

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	4,589,584.00		4,589,584	C
	Current Loan	-		4,589,584	-
	Prior Interest	3,735.49		4,593,319	
	Current Interest	73,877.85		4,667,197	
	Administrative <sup>(3)</sup>	24,758.00	10,000.00	4,701,955	
1	Jun-19		1,010,730.00	5,712,685	C
2	Jul-19		-	5,712,685	-
3	Aug-19		-	5,712,685	-
4	Sep-19		-	5,712,685	-
5	Oct-19		-	5,712,685	-
6	Nov-19		-	5,712,685	-
7	Dec-19		-	5,712,685	-
8	Jan-20		-	5,712,685	-
9	Feb-20		-	5,712,685	-
10	Mar-20		-	5,712,685	-
11	Apr-20		-	5,712,685	-
12	May-20		-	5,713,000	-

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1890028

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$867,434,000.00</b>	Amount Requested: <b><del>\$15,614,000.00</del> 15,595,000<sup>SM</sup></b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II</b>		Gov Code Sections <b>15820.91-15820.917</b>	Date Funds Needed: <b>5/17/2019</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Associate Director</b>	Phone: <b>916-255-2239</b>	
Department Director’s Name (please print): <b>Deborah Hyzen</b>	Signature	Date: <b>3/29/19</b>	
Name of SPWB Project: <b>Yolo County Jail Project, 61.01.838</b>	Project Contact: <b>Michael Potter</b>	Phone: <b>916-255-2158</b>	
SCO Fund # (for renewals only): <b>0660-560</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>11/20/2020</b>	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

\*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
5/11/2018	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 13,135,000.00 to be used to pay/reduce existing PMIB loan # 1780035

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**



PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
 PMIB NO.  
 189028

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$867,434,000.00 Proposed Funding Date: 5/17/2019  
 Loan Amount: ~~\$15,614,000.00~~ 15,545,000 SM

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/11/2018, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director \_\_\_\_\_ Date 3/29/19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date 4-12-19

SM

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation  
 Project Name: Yolo County Jail Project  
 Date: 3/12/2019

**Loan Amount <sup>(1)</sup>: \$ 15,545,000**

Estimated Project  
 Completion Date: 11/20/2020

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>7/13/2015</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>12/28/2017</u>	Work Draw (WD)	<u>N/A</u>
	<u>11/20/2020</u>	Construction (C) <sup>(2)</sup>	Design-Build (D-B) <sup>(2)</sup>
	<u>N/A</u>	Equipment (E)	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	-
	Current Loan	-		-	-
	Prior Interest				
	Current Interest	29,448.69		29,449	
	Administrative <sup>(3)</sup>	7,051.00	10,000.00	46,500	
1	Jun-19		-	46,500	-
2	Jul-19		4,924,808.00	4,971,308	C
3	Aug-19		4,081,088.00	9,052,396	C
4	Sep-19		-	9,052,396	-
5	Oct-19		1,757,000.00	10,809,396	C
6	Nov-19		-	10,809,396	-
7	Dec-19		1,745,500.00	12,554,896	C
8	Jan-20		-	12,554,896	-
9	Feb-20		-	12,554,896	-
10	Mar-20		1,675,100.00	14,229,996	C
11	Apr-20		-	14,229,996	-
12	May-20		1,315,000.00	15,545,000	C

<sup>(1)</sup> Rounded up to nearest thousand  
<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements  
<sup>(3)</sup> \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months