

P. M. I. B.

Wednesday, June 19, 2019

10:00 a.m.

PMIB Meeting
June 19, 2019

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

June 19, 2019

(Dollars in Billions)

| | 05/31/19 | 04/30/19 | Change From Prior Month | 05/31/18 |
|--|----------|-----------|----------------------------|----------|
| Total Portfolio | | | | |
| Amount | \$95.348 | \$102.744 | (\$7.396) | \$82.788 |
| Effective Yield | 2.452% | 2.451% | 0.001% | 1.802% |
| Quarter-to-date Yield | 2.447% | 2.445% | 0.002% | 1.710% |
| Year-to-date Yield | 2.250% | 2.227% | 0.023% | 1.327% |
| Average Life (in days) | 180 | 179 | 1 | 190 |
| AB 55 Loans (Government Code §16312 and §16313) | | | | |
| Approved | \$0.771 | \$0.821 | (\$0.050) | \$0.672 |
| Disbursed | \$0.491 | \$0.484 | \$0.007 | \$0.346 |
| Local Agency Investment Fund | | | | |
| Deposits | \$23.995 | \$23.638 | \$0.36 | \$22.474 |
| Number of Participants | 2,361 | 2,360 | 1 | 2,414 |

**INTEREST BEARING DEMAND DEPOSIT
ACCOUNT REPORT
June 19, 2019**

| | 05/31/19 | 04/30/19 |
|------------------------------|----------------------|-----------------|
| Average Daily Balance | \$223,870,968 | N/A |
| Effective Rate | 2.60% | N/A |

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period June 17, 2019 through August 23, 2019
(In Thousands of Dollars)

| | 06/17/19 to 06/21/19 | 06/24/19 to 06/28/19 | 07/01/19 to 07/05/19 | 07/08/19 to 07/12/19 | 07/15/19 to 07/19/19 | 07/22/19 to 07/26/19 | 07/29/19 to 08/02/19 | 08/05/19 to 08/09/19 | 08/12/19 to 08/16/19 | 08/19/19 to 08/23/19 | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------|
| Purchase of Investments | \$ 7,832,900 | \$ 0 | \$ 0 | \$ 1,513,600 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 1,388,400 | \$ 10,734,900 |
| Liquidation of Investments | 0 | 6,177,700 | 1,661,700 | 0 | 1,345,200 | 3,589,900 | 744,600 | 13,000 | 28,500 | 0 | 13,560,600 |
| Net Changes in Portfolio | \$ 7,832,900 | \$ (6,177,700) | \$ (1,661,700) | \$ 1,513,600 | \$ (1,345,200) | \$ (3,589,900) | \$ (744,600) | \$ (13,000) | \$ (28,500) | \$ 1,388,400 | \$ (2,825,700) |
| Analysis of Changes: | | | | | | | | | | | |
| Estimated Pooled Receipts (Page 2) | \$ 12,321,700 | \$ 7,100,900 | \$ 6,689,300 | \$ 6,211,700 | \$ 5,043,300 | \$ 4,067,000 | \$ 8,031,100 | \$ 4,493,800 | \$ 4,743,000 | \$ 5,095,900 | \$ 63,797,700 |
| Estimated Pooled Disbursements (Page 3) | 4,346,300 | 14,449,600 | 7,064,000 | 5,790,100 | 6,937,500 | 5,981,900 | 9,526,700 | 5,027,800 | 3,714,500 | 2,894,500 | 65,732,900 |
| Available for Investment | \$ 7,975,400 | \$ (7,348,700) | \$ (374,700) | \$ 421,600 | \$ (1,894,200) | \$ (1,914,900) | \$ (1,495,600) | \$ (534,000) | \$ 1,028,500 | \$ 2,201,400 | \$ (1,935,200) |
| Outstanding Warrants, Beginning | \$ 3,467,500 | \$ 3,325,000 | \$ 4,496,000 | \$ 3,209,000 | \$ 4,301,000 | \$ 4,850,000 | \$ 3,175,000 | \$ 3,926,000 | \$ 4,447,000 | \$ 3,390,000 | \$ 3,467,500 |
| Outstanding Warrants, Ending | 3,325,000 | 4,496,000 | 3,209,000 | 4,301,000 | 4,850,000 | 3,175,000 | 3,926,000 | 4,447,000 | 3,390,000 | 2,577,000 | 2,577,000 |
| Available for Investment | \$ (142,500) | \$ 1,171,000 | \$ (1,287,000) | \$ 1,092,000 | \$ 549,000 | \$ (1,675,000) | \$ 751,000 | \$ 521,000 | \$ (1,057,000) | \$ (813,000) | \$ (890,500) |
| Treasurer's Compensation Bank Balance, Beginning | \$ 329,800 | \$ 329,800 | \$ 329,800 | \$ 329,800 | \$ 329,800 | \$ 329,800 | \$ 329,800 | \$ 329,800 | \$ 329,800 | \$ 329,800 | \$ 329,800 |
| Treasurer's Compensation Bank Balance, Ending | 329,800 | 329,800 | 329,800 | 329,800 | 329,800 | 329,800 | 329,800 | 329,800 | 329,800 | 329,800 | 329,800 |
| Available for Investment | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Treasurer's Interest Bearing Demand Deposit Account, Beginning | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| Treasurer's Interest Bearing Demand Deposit Account, Ending | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Available for Investment | 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Net Available for Investment | \$ 7,832,900 | \$ (6,177,700) | \$ (1,661,700) | \$ 1,513,600 | \$ (1,345,200) | \$ (3,589,900) | \$ (744,600) | \$ (13,000) | \$ (28,500) | \$ 1,388,400 | \$ (2,825,700) |

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period June 17, 2019 through August 23, 2019
(In Thousands of Dollars)

| | 06/17/19 to 06/21/19 | 06/24/19 to 06/28/19 | 07/01/19 to 07/05/19 | 07/08/19 to 07/12/19 | 07/15/19 to 07/19/19 | 07/22/19 to 07/26/19 | 07/29/19 to 08/02/19 | 08/05/19 to 08/09/19 | 08/12/19 to 08/16/19 | 08/19/19 to 08/23/19 | Total |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------|
| Sales, Liquor, and Utility Surcharge | \$ 2,077,300 | 2,914,700 | 303,800 | 179,400 | 381,800 | 922,300 | 3,493,900 | 201,300 | 390,700 | 1,927,500 | \$ 12,792,700 |
| Motor Vehicle Fuel Tax | 416,400 | 11,200 | 31,000 | 80,300 | 405,300 | 3,700 | 22,400 | 100 | 486,200 | 1,200 | 1,457,800 |
| Personal Income, Bank & Corporation Taxes | 7,257,500 | 1,515,500 | 1,754,300 | 1,185,800 | 1,724,700 | 964,400 | 1,637,500 | 1,234,000 | 1,307,600 | 1,445,000 | 20,026,300 |
| Motor Vehicle License and Registration Fees | 211,500 | 226,700 | 198,400 | 200,900 | 223,600 | 192,800 | 233,700 | 196,900 | 227,900 | 198,100 | 2,110,500 |
| Highway Property Rentals | 8,000 | 65,100 | 16,700 | 10,800 | 13,700 | 4,900 | 25,900 | 52,800 | 10,300 | 7,200 | 215,400 |
| Cigarette Tax Collection | 3,600 | 92,200 | 6,800 | 3,000 | 15,400 | 135,200 | 2,800 | 7,500 | 4,500 | 20,000 | 291,000 |
| Insurance Gross Premium Taxes | 2,900 | 11,200 | 3,500 | 2,300 | 2,000 | 7,100 | 15,400 | 17,400 | 76,400 | 58,000 | 196,200 |
| Earnings on Pooled Money Investments | 42,700 | 42,700 | 42,700 | 42,700 | 42,700 | 42,700 | 42,700 | 42,700 | 42,700 | 42,700 | 427,000 |
| Water Resources Collections | 22,200 | 34,400 | 50,600 | 24,300 | 40,600 | 47,400 | 162,500 | 31,300 | 29,600 | 30,100 | 473,000 |
| State Lottery | 66,300 | 55,900 | 62,200 | 63,700 | 73,600 | 73,300 | 68,800 | 60,100 | 64,800 | 55,600 | 644,300 |
| Non-Revenue Receipts | | | | | | | | | | | |
| Highway Reimbursements | 350,100 | 29,300 | 259,500 | 24,700 | 27,900 | 248,800 | 32,900 | 53,300 | 24,900 | 89,800 | 1,141,200 |
| Local Assistance Programs | 864,500 | 593,300 | 1,311,500 | 3,258,600 | 1,248,700 | 680,900 | 555,700 | 1,717,800 | 1,017,200 | 499,800 | 11,748,000 |
| Local Agency Investment Collections | 445,800 | 768,300 | 231,600 | 575,000 | 321,000 | 294,100 | 476,800 | 423,800 | 619,200 | 305,800 | 4,461,400 |
| Disability Insurance Collections | 180,900 | 133,000 | 161,600 | 135,500 | 160,400 | 121,300 | 197,800 | 141,400 | 154,000 | 139,400 | 1,525,300 |
| Escrow Fund Maturities/Proceeds from the Sale of State Bonds | 0 | 0 | 1,492,400 | 0 | 7,200 | 0 | 675,000 | 5,100 | 5,800 | 0 | 2,185,500 |
| Unsegregated | 372,000 | 607,400 | 762,700 | 424,700 | 354,700 | 328,100 | 387,300 | 308,300 | 281,200 | 275,700 | 4,102,100 |
| Total | \$ <u>12,321,700</u> | \$ <u>7,100,900</u> | \$ <u>6,689,300</u> | \$ <u>6,211,700</u> | \$ <u>5,043,300</u> | \$ <u>4,067,000</u> | \$ <u>8,031,100</u> | \$ <u>4,493,800</u> | \$ <u>4,743,000</u> | \$ <u>5,095,900</u> | \$ <u>63,797,700</u> |

Estimated Pooled Money Disbursements
for the Period June 17, 2019 through August 23, 2019
(In Thousands of Dollars)

| | 06/17/19 to 06/21/19 | 06/24/19 to 06/28/19 | 07/01/19 to 07/05/19 | 07/08/19 to 07/12/19 | 07/15/19 to 07/19/19 | 07/22/19 to 07/26/19 | 07/29/19 to 08/02/19 | 08/05/19 to 08/09/19 | 08/12/19 to 08/16/19 | 08/19/19 to 08/23/19 | Total |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------|
| Local Assistance: | | | | | | | | | | | |
| Public Schools and Community Colleges | \$ 340,600 | 6,869,800 | 100,000 | 100,000 | 100,000 | 100,000 | 2,906,700 | 100,000 | 100,000 | 100,000 | \$ 10,817,100 |
| Social Services | 296,800 | 396,300 | 204,600 | 898,800 | 204,600 | 558,800 | 781,200 | 189,700 | 725,200 | 189,700 | 4,445,700 |
| Health Care Services | 2,403,900 | 750,000 | 758,300 | 2,935,700 | 2,183,900 | 683,000 | 888,500 | 3,199,700 | 906,800 | 1,095,600 | 15,805,400 |
| Healthy Families | 53,900 | 53,900 | 64,600 | 64,600 | 64,600 | 64,600 | 64,600 | 64,800 | 64,800 | 64,800 | 625,200 |
| Other Local Assistance (DDS) | 10,000 | 10,000 | 10,000 | 10,000 | 920,800 | 10,000 | 150,000 | 10,000 | 10,000 | 10,000 | 1,150,800 |
| Local Sales Tax Apportionment (CDTFA) | 0 | 1,594,800 | 0 | 0 | 0 | 1,594,800 | 0 | 0 | 0 | 0 | 3,189,600 |
| Highway Users Tax Apportionment | 0 | 120,000 | 0 | 0 | 0 | 0 | 125,000 | 0 | 0 | 0 | 245,000 |
| Sales Tax - 1/2% for Public Safety | 0 | 253,000 | 0 | 0 | 0 | 352,000 | 0 | 0 | 0 | 0 | 605,000 |
| Lottery Apportionment | 0 | 458,700 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 458,700 |
| Trial Courts | 0 | 0 | 0 | 0 | 333,000 | 0 | 0 | 0 | 305,000 | 0 | 638,000 |
| Road Maintenance and Rehabilitation Account | 100,000 | 0 | 0 | 0 | 0 | 100,000 | 0 | 0 | 0 | 100,000 | 300,000 |
| Homeowners Property Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State Transit Assistance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200,700 | 200,700 |
| 1991 Realignment Apportionment | 0 | 670,400 | 0 | 0 | 0 | 410,500 | 0 | 0 | 0 | 0 | 1,080,900 |
| 2011 Realignment Apportionment | 2,900 | 590,700 | 0 | 0 | 239,700 | 410,600 | 406,800 | 0 | 299,000 | 2,900 | 1,952,600 |
| Other | 0 | 500 | 0 | 27,200 | 0 | 0 | 600 | 0 | 0 | 0 | 28,300 |
| Architecture Revolving Fund | 7,300 | 3,800 | 3,500 | 2,100 | 3,800 | 7,400 | 7,100 | 4,400 | 5,800 | 3,900 | 49,100 |
| Highways | 106,000 | 356,000 | 86,000 | 106,000 | 106,000 | 106,000 | 106,000 | 356,000 | 106,000 | 106,000 | 1,540,000 |
| University of California | 1,000 | 33,200 | 1,000 | 1,000 | 1,000 | 1,000 | 298,900 | 1,000 | 1,000 | 1,000 | 340,100 |
| Payroll Revolving Fund | 155,700 | 37,600 | 1,716,400 | 27,600 | 155,700 | 37,600 | 1,776,500 | 28,500 | 161,100 | 38,900 | 4,135,600 |
| Local Agency Investment Fund | 418,600 | 891,300 | 633,600 | 710,100 | 782,300 | 1,057,700 | 775,600 | 538,900 | 482,100 | 535,700 | 6,825,900 |
| Income Tax Refunds | 50,000 | 85,500 | 74,100 | 95,500 | 50,000 | 92,500 | 68,300 | 139,500 | 152,300 | 50,000 | 857,700 |
| Debt Service | 0 | 0 | 1,502,000 | 0 | 0 | 0 | 775,600 | 0 | 0 | 0 | 2,277,600 |
| Commercial Paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Veterans' Farm & Home Building Fund | 4,400 | 5,000 | 1,800 | 5,600 | 100 | 200 | 100 | 100 | 100 | 100 | 17,500 |
| Disability Insurance Benefits | 152,000 | 152,000 | 152,000 | 152,000 | 152,000 | 152,000 | 152,000 | 152,000 | 152,000 | 152,000 | 1,520,000 |
| Lottery Prizes | 108,200 | 108,200 | 108,200 | 108,200 | 108,200 | 108,200 | 108,200 | 108,200 | 108,200 | 108,200 | 1,082,000 |
| State and Local Bond Construction | 30,000 | 30,000 | 30,000 | 440,700 | 1,426,700 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 2,107,400 |
| Water Resources - Electric Power | 0 | 0 | 0 | 0 | 100 | 0 | 0 | 0 | 100 | 0 | 200 |
| Public Employees' Retirement System | 0 | 873,900 | 869,600 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,743,500 |
| State Teachers' Retirement System | 0 | 0 | 643,300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 643,300 |
| Revenue Anticipation Notes & Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unsegregated | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 105,000 | 1,050,000 |
| Total | \$ 4,346,300 | \$ 14,449,600 | \$ 7,064,000 | \$ 5,790,100 | \$ 6,937,500 | \$ 5,981,900 | \$ 9,526,700 | \$ 5,027,800 | \$ 3,714,500 | 2,894,500 | \$ 65,732,900 |

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on June 19, 2019, has determined and designated the amount of money available for deposit and investment as of June 7, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 329,800,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Account for Cash Flow Variability \$ 500,000,000

The interest bearing bank account designation represents a targeted balance to be averaged over one month's period to smooth cash flow variability. The balance may fluctuate above and below this amount as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for the account will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

| | From | To | Transactions | In Securities (section 16430)* | Time Deposits in Various Financial Institutions (sections 16503a and 16602)* | Estimated Total |
|-------|-----------|-----------|--------------------|-----------------------------------|--|--------------------|
| (1) | 6/17/2019 | 6/21/2019 | \$ 7,832,900,000 | \$ 3,105,700,000 | \$ 4,727,200,000 | \$ 7,832,900,000 |
| (2) | 6/24/2019 | 6/28/2019 | \$ (6,177,700,000) | \$ (3,072,000,000) | \$ 4,727,200,000 | \$ 1,655,200,000 |
| (3) | 7/1/2019 | 7/5/2019 | \$ (1,661,700,000) | \$ (4,733,700,000) | \$ 4,727,200,000 | \$ (6,500,000) |
| (4) | 7/8/2019 | 7/12/2019 | \$ 1,513,600,000 | \$ (3,220,100,000) | \$ 4,727,200,000 | \$ 1,507,100,000 |
| (1) | 7/15/2019 | 7/19/2019 | \$ (1,345,200,000) | \$ (4,565,300,000) | \$ 4,727,200,000 | \$ 161,900,000 |
| (2) | 7/22/2019 | 7/26/2019 | \$ (3,589,900,000) | \$ (8,155,200,000) | \$ 4,727,200,000 | \$ (3,428,000,000) |
| (3) | 7/29/2019 | 8/2/2019 | \$ (744,600,000) | \$ (8,899,800,000) | \$ 4,727,200,000 | \$ (4,172,600,000) |
| (4) | 8/5/2019 | 8/9/2019 | \$ (13,000,000) | \$ (8,912,800,000) | \$ 4,727,200,000 | \$ (4,185,600,000) |
| (5) | 8/12/2019 | 8/16/2019 | \$ (28,500,000) | \$ (8,941,300,000) | \$ 4,727,200,000 | \$ (4,214,100,000) |
| (6) | 8/19/2019 | 8/23/2019 | \$ 1,388,400,000 | \$ (7,552,900,000) | \$ 4,727,200,000 | \$ (2,825,700,000) |

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 329,800,000.

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

Dated: June 19, 2019
* Government Code

PMIB Meeting
June 19, 2019

INTERNAL BORROWING

REQUEST AND AUTHORIZATION FOR TRANSFER OF MONEYS
Government Code section 16310

TO: Honorable Gavin Newsom
Governor of California

Pooled Money Investment Board
and

In accordance with the provisions of Government Code section 16310, this is to notify you that cash in the General Fund could be exhausted on or about July 1, 2019. If we are to meet our obligations in a timely manner, it might be necessary to transfer up to \$52,450,432,000 from other funds or accounts during the period of July 1, 2019, through September 30, 2019.

It is therefore requested that the Pooled Money Investment Board determine that the moneys so listed may be temporarily transferred under sections 16310 and 16418. These transfers will not interfere with the purpose of the funds or accounts should the Governor, at his discretion, direct me to transfer such moneys to the General Fund as needed.

BETTY T. YEE
CALIFORNIA STATE CONTROLLER

Dated: June 12, 2019

* * * * *

DETERMINATION BY POOLED MONEY INVESTMENT BOARD

Under the provisions of Government Code section 16310 and section 16314, the Pooled Money Investment Board hereby determines there is \$52,450,432,000 in the funds or accounts available to the General Fund in the amounts listed on Attachment 1. Where applicable, interest on the amounts transferred to the General Fund from the Pooled Money Investment Account shall be computed at the rates of return earned by the Pooled Money Investment Account on the date of the transfer of the funds.

POOLED MONEY INVESTMENT BOARD

_____, Chairperson

_____, Member

Dated: _____

_____, Member

* * * * *

AUTHORIZATION FOR TRANSFER OF MONEYS

The Governor hereby directs the Controller to transfer to the General Fund the sum of \$52,450,432,000 or so much thereof as may be needed, from time to time during the period July 1, 2019, through September 30, 2019, in accordance with the determination of the Pooled Money Investment Board as set forth above. The amounts transferred, together with the interest at the rates set forth above, shall be returned as soon as there is sufficient money in the General Fund.

GAVIN NEWSOM
GOVERNOR OF CALIFORNIA

Dated: _____

Attachment 1
Request and Authorization for Transfers of Money
Government Code section 16310

| Fund Description | Amount |
|--|---------------------|
| Retail Sales Tax | \$ 1,826,594,000.00 |
| Local Revenue Fund 2011 | 475,437,000.00 |
| Federal Trust Fund | 467,593,000.00 |
| Hospital Quality Assurance Revolving Fund | 422,422,000.00 |
| Motor Vehicle Account | 377,666,000.00 |
| Greenhouse Gas Reduction Fund | 307,304,000.00 |
| Sales Tax Account - Local Revenue Fund | 249,929,000.00 |
| California Beverage Container Recycling Fund | 135,094,000.00 |
| Vehicle License Fee Account | 90,743,000.00 |
| Gas Consumption Surcharge Fund | 62,007,000.00 |
| Motor Vehicle License Fee Account | 61,440,000.00 |
| Trial Court Trust Fund | 54,248,000.00 |
| Universal Lifeline Telephone Service Trust Adm. Committee | 48,902,000.00 |
| Long-Term Care Quality Assurance Fund | 44,538,000.00 |
| Public Hospital Investment, Improvement, & Incentive Fund | 39,564,000.00 |
| Underground Storage Tank Cleanup Fund | 35,694,000.00 |
| AIDS Drug Assistance Program Rebate Fund | 33,720,000.00 |
| Air Pollution Control Fund | 31,470,000.00 |
| Insurance Fund | 27,405,000.00 |
| Litigation Deposit Fund | 23,608,000.00 |
| Workers' Comp Admin Revolving Fund | 21,331,000.00 |
| State Parks and Recreation Fund | 18,817,000.00 |
| Employment Development Department Contingent Fund | 17,134,000.00 |
| Children's Health & Human Services | 16,765,000.00 |
| State Hospital Account - Mental Health Facilities Fund | 15,643,000.00 |
| DPH Licensing & Cert Program Fund | 14,303,000.00 |
| Waste Discharge Permit Fund | 13,080,000.00 |
| Genetic Disease Testing Fund | 12,941,000.00 |
| Vehicle Inspection and Repair Fund | 12,897,000.00 |
| Special Deposit Fund | 12,170,000.00 |
| Alternative and Renewable Fuel and Vehicle Technology Fund | 11,559,000.00 |
| Teleconnect Fund Administrative Committee | 11,211,000.00 |
| Court Facilities Trust Fund | 10,652,000.00 |
| Oil, Gas, and Geothermal Administrative Fund | 10,405,000.00 |
| Pesticide Regulation Fund | 9,864,000.00 |
| State Court Facilities Construction Fund | 9,304,000.00 |
| Secretary of State's Business Fee Fund | 8,825,000.00 |
| Enhancing Law Enforcement Account | 8,750,000.00 |
| Electronic Waste Recovery and Recycling Account | 8,660,000.00 |
| Restitution Fund | 8,545,000.00 |
| Off-Highway Vehicle Trust Fund | 8,250,000.00 |
| Managed Care Fund | 7,686,000.00 |
| Occupational Safety and Health Fund | 7,542,000.00 |
| Consolidated Work Program Fund | 7,409,000.00 |
| Glass Processing Fee Account | 7,201,000.00 |
| Public School Planning, Design, and Construction Review Revolving Fund | 7,092,000.00 |
| Professions and Vocations - Contingent Fund of Board of Medical | 6,814,000.00 |
| Energy Resources Surcharge | 6,755,000.00 |
| California Environmental License Plate Fund | 6,610,000.00 |
| California Tire Recycling Management Fund | 6,527,000.00 |
| State Corporations Fund | 6,292,000.00 |
| Harbors and Watercraft Revolving Fund | 6,230,000.00 |
| Alcohol Beverage Control Fund | 6,031,000.00 |
| Page Total | \$ 5,158,673,000.00 |

| | | |
|---|------------------------|----------------------------|
| | <i>Balance Forward</i> | \$ 5,158,673,000.00 |
| PET Processing Fee Account | | 5,832,000.00 |
| Integrated Waste Management Account | | 5,610,000.00 |
| Labor Enforcement and Compliance Fund | | 5,571,000.00 |
| Oil Spill Prevention and Administration Fund | | 5,296,000.00 |
| Deal & Disabled Telecommunications Program | | 5,188,000.00 |
| Real Estate Fund | | 5,128,000.00 |
| Professions and Vocations - Registered Nursing Fund | | 4,868,000.00 |
| High Polluter Repair or Removal Account | | 4,798,000.00 |
| Hospital Building Fund | | 4,748,000.00 |
| Indian Gaming Special Distribution Fund | | 4,696,000.00 |
| Vehicle License Collection Account | | 4,597,000.00 |
| Timber Regulation and Forest Restoration Fund | | 4,491,000.00 |
| Air Quality Improvement Fund | | 4,371,000.00 |
| California Health and Human Services Automation Fund | | 3,938,000.00 |
| Professions and Vocations - Contractors' License Fund | | 3,840,000.00 |
| High-Cost Fund -A Administrative Committee | | 3,627,000.00 |
| Labor and Workforce Development Fund | | 3,440,000.00 |
| Enhanced Fleet Modernization Subaccount | | 3,283,000.00 |
| California Health Data and Planning Fund | | 3,080,000.00 |
| Radiation Control Fund | | 3,055,000.00 |
| Financial Institutions Fund | | 2,966,000.00 |
| Health Statistics Special Fund | | 2,707,000.00 |
| Professions and Vocations - Pharmacy Board Contingent Fund | | 2,566,000.00 |
| Natural Gas Subaccount, Pird & D Fund | | 2,524,000.00 |
| California Used Oil Recycling Fund | | 2,420,000.00 |
| Safe Drinking Water Account | | 2,409,000.00 |
| Trial Court Improvement Fund | | 2,350,000.00 |
| Employment Development Department Benefit Audit Fund | | 2,336,000.00 |
| Childhood Lead Poisoning Prevention Fund | | 2,232,000.00 |
| Professions and Vocations - Barbering and Cosmetology Contingent Fund | | 2,211,000.00 |
| Mobilehome-Manufactured Home Revolving Fund | | 2,168,000.00 |
| Water Rights Fund | | 2,095,000.00 |
| Dam Safety Fund | | 2,079,000.00 |
| Attorney General False Claims Account | | 2,061,000.00 |
| California Advanced Services Fund | | 1,925,000.00 |
| Elevator Safety Account | | 1,920,000.00 |
| Children's Medical Services Rebate Fund | | 1,649,000.00 |
| Apprenticeship Training Contribution Fund | | 1,609,000.00 |
| Private Post Secondary Education Fund | | 1,492,000.00 |
| Hatchery and Inland Fisheries | | 1,398,000.00 |
| Public Rights Law Enforcement Special Fund | | 1,384,000.00 |
| Professions and Vocations - State Dentistry Fund | | 1,349,000.00 |
| Horse Racing Fund | | 1,328,000.00 |
| Professions and Vocations - Behavioral Science Examiners Fund | | 1,304,000.00 |
| Perinatal Insurance Fund | | 1,284,000.00 |
| Unfair Competition Law Fund | | 1,281,000.00 |
| Vocational Nursing and Psychiatric Technicians Fund | | 1,225,000.00 |
| Forest Resources Improvement Fund | | 1,225,000.00 |
| Private Security Services Fund | | 1,142,000.00 |
| Habitat Conservation Fund | | 1,107,000.00 |
| Exposition Park Improvement Fund | | 1,101,000.00 |
| Transportation Deferred Investment Fund | | 1,100,000.00 |
| Clinical Lab Improvement Fund | | 1,081,000.00 |
| Cigarette Tobacco Products Compliance Fund | | 1,075,000.00 |
| Abandoned Vehicle Trust Fund | | 1,070,000.00 |
| | Page Total | \$ 5,309,303,000.00 |

| | | |
|---|------------------------|---------------------|
| | <i>Balance Forward</i> | \$ 5,309,303,000.00 |
| Professions and Vocations - Accountancy Fund | | 1,044,000.00 |
| Private Hospital Supplemental Fund | | 1,040,000.00 |
| Davis-Dolwig Account, California Water Resources Development Bond | | 1,016,000.00 |
| Food Safety Fund | | 933,000.00 |
| Credit Union Fund | | 920,000.00 |
| Professions and Vocations - Professional Engineers' and Land Surveyors' | | 888,000.00 |
| Aeronautics Account | | 882,000.00 |
| Mobilehome Park Revolving Fund | | 856,000.00 |
| Firearms Safety and Enforcement Special Fund | | 808,000.00 |
| Infant Botulism Treatment and Prevention | | 803,000.00 |
| Environmental Enhancement and Mitigation Demonstration Program Fund | | 769,000.00 |
| Residential and Outpatient Program Licensing Fund | | 751,000.00 |
| Emergency Medical Air Transportation Act Fund | | 712,000.00 |
| Recycling Market Development Revolving Loan Account | | 710,000.00 |
| Tax Credit Allocation Fee Account | | 652,000.00 |
| Appellate Court Trust Fund | | 613,000.00 |
| Occupancy Compliance Monitoring Account | | 610,000.00 |
| Physical Therapy Fund | | 589,000.00 |
| Marine Invasive Species Control Fund | | 587,000.00 |
| Pierce's Disease Management Account | | 580,000.00 |
| Test Development and Administration Account | | 547,000.00 |
| Home Furnishings and Therman Insulation Fund | | 544,000.00 |
| Drug and Device Safety Fund | | 534,000.00 |
| Maximum Interest-Free Borrowing | | \$ 5,326,691,000.00 |

| | Estimated Available Resources | Loan Authorization Request (a) |
|---|----------------------------------|--------------------------------------|
| Total Available to be Borrowed (Government Code (GC) section 16310) | | |
| Total Available Internal Borrowable Resources Other Funds | \$ 40,552,000,000.00 | \$ |
| Safety Net Reserve Fund (WIC 11011) | \$ 900,000,000.00 | |
| SMIF Loans (SB 84, GC 20825) | (5,466,000,000.00) | |
| PMIA Loans (AB 55, GC 16312 and 16313) | (800,000,000.00) | |
| Maximum Interest-Free Borrowing | | 5,326,691,000.00 |
| Interest-Bearing | | <u>29,859,309,000.00</u> (b) |
| Other Internal Borrowable Resources (GC 16310) | 35,186,000,000.00 (c) | 35,186,000,000.00 |
| Special Fund for Economic Uncertainties (GC 16418) | \$ 1,962,010,000.00 (c) | \$ 1,962,010,000.00 |
| Budget Stabilization Account (GC 16418) | \$ 15,302,422,000.00 (c) | \$ 15,302,422,000.00 |
| Total Request for Authorization for Transfer of Moneys (GC 16310) | <u>\$ 52,450,432,000.00</u> (c) | <u>\$ 52,450,432,000.00</u> |
| July 1, 2019, through September 30, 2019 | | |

(a) Subject to actual cash availability.

(b) Interest required based on amount borrowed. Rate of interest to be based on the daily PMIA rate.

(c) Based on the Department of Finance's 2019 Governor's Budget Statement of Estimated Cash Flow.

PMIB Meeting
June 19, 2019

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period May 1 through May 31, 2019

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

| <u>DATES</u> | <u>AMOUNT</u> |
|-----------------------------|---------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST) |
| TOTAL \$ 11,599,981,000.00* | |

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

| <u>DATES</u> | <u>AMOUNT</u> |
|-----------------------------|---------------------|
| (SEE ATTACHED LIST) | (SEE ATTACHED LIST) |
| TOTAL \$ 16,402,862,000.00* | |

POOLED MONEY INVESTMENT BOARD

Member

Chair

Member

Dated: June 19, 2019

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190501 TO 20190531

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0005000 | SAFENEIGH PKS, CLNWTR,CLNAIR/ | 3,505,000 | 3,499,000 |
| 0006000 | DISABILITY ACCESS ACCOUNT | 20,000 | 899,000 |
| 0007000 | BREAST CANCER RESEARCH ACCOUNT | 464,000 | 8,000 |
| 0009000 | BREAST CANCER CONTROL ACCOUNT | 430,000 | 1,847,000 |
| 0012000 | ATTY GEN ANTITRUST ACCOUNT | 26,000 | 0 |
| 0014000 | HAZARDOUS WASTE CONTROL ACCT | 3,963,000 | 7,936,000 |
| 0017000 | FINGERPRINT FEES ACCOUNT | 4,220,000 | 9,832,000 |
| 0018000 | SITE REMEDIATION ACCOUNT | 0 | 1,210,000 |
| 0023000 | FARMWORKER REMEDIAL ACCOUNT | 2,000 | 0 |
| 0028000 | UNIFIED PROGRAM ACCOUNT | 555,000 | 157,000 |
| 0032000 | FIREARM SAFETY ACCOUNT | 62,000 | 59,000 |
| 0033000 | STATE ENERGY CONSER ASST ACCT | 2,698,000 | 1,024,000 |
| 0035000 | SURFACE MINING & RECLAMATION | 0 | 701,000 |
| 0041000 | AERONAUTICS ACCOUNT | 270,000 | 408,000 |
| 0042000 | STATE HIGHWAY ACCOUNT | 464,549,000 | 786,455,000 |
| 0044000 | MOTOR VEHICLE ACCOUNT | 446,753,000 | 365,259,000 |
| 0046000 | PUBLIC TRANSPORTATION ACCT | 42,200,000 | 232,205,000 |
| 0048000 | TRANSPORTATION REV ACCOUNT | 926,101,000 | 558,533,000 |
| 0052000 | LOCAL AIRPORT LOAN ACCOUNT | 588,000 | 760,000 |
| 0055000 | MASS TRANSIT REVOLVING ACCOUNT | 765,000 | 453,000 |
| 0061000 | MOTOR VEHICLE FUEL ACCOUNT | 652,454,000 | 652,148,000 |
| 0064000 | MOTOR VEHICLE LIC FEE ACCT | 57,658,000 | 54,567,000 |
| 0065000 | ILLEGAL DRUG LAB CLEANUP ACCT | 116,000 | 152,000 |
| 0066000 | SALE OF TOBACCO TO MINORS CTRL | 44,000 | 57,000 |
| 0067000 | STATE CORPORATIONS FUND | 10,511,000 | 6,172,000 |
| 0069000 | BARBERING/COSMETOLOGY CONT FD | 1,685,000 | 436,000 |
| 0074000 | MEDICAL WASTE MANAGEMENT FUND | 457,000 | 0 |
| 0075000 | RADIATION CONTROL FUND | 2,369,000 | 752,000 |
| 0076000 | TISSUE BANK LICENSE FUND | 25,000 | 8,000 |
| 0078000 | GRAPHIC DESIGN LICENSE PLATE F | 119,000 | 129,000 |
| 0080000 | CHILDHOOD LEAD POISONG PVTN FD | 9,808,000 | 328,000 |
| 0082000 | EXPORT DOCUMENT PROGRAM FUND | 44,000 | 15,000 |
| 0083000 | VETERANS SERVICE OFFICE FUND | 94,000 | 0 |
| 0093000 | CONSTRUCTN MANGEMNT EDUC ACCT | 9,000 | 0 |
| 0094000 | RETAIL SALES TAX | 7,023,000 | 7,552,000 |
| 0098000 | CLINICAL LAB IMPROVEMENT FUND | 618,000 | 279,000 |
| 0099000 | HEALTH STATISTICS SPEC FUND | 3,023,000 | 495,000 |
| 0100000 | CALIF USED OIL RECYCLING FUND | 5,538,000 | 1,686,000 |
| 0106000 | PESTICIDE REGULATION FUND | 17,239,000 | 4,334,000 |
| 0108000 | ACUPUNCTURE FUND | 138,000 | 95,000 |
| 0111000 | DEPT OF FOOD & AGRICULT. ACCT | 7,940,000 | 10,313,000 |
| 0115000 | AIR POLLUTION CONTROL FUND | 80,169,000 | 14,821,000 |
| 0121000 | HOSPITAL BUILDING FUND | 8,876,000 | 7,306,000 |
| 0122000 | EMERGENCY FOOD FOR FAMILIES FD | 0 | 31,000 |
| 0124000 | CA.AGRI.EXPORT PROMOTION ACCT- | 0 | 1,000 |
| 0129000 | WATER DEVICE CERT SPEC ACC | 36,000 | 0 |
| 0133000 | CALIF BEVERAGE CONTAINER RECYL | 49,301,000 | 92,331,000 |
| 0140000 | ENVIRONMENTL LICENSE PLATE FD | 5,337,000 | 1,178,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190501 TO 20190531

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|---------------------------------|-------------|------------|
| 0141000 | SOIL CONSERVATION FUND | 0 | 654,000 |
| 0142000 | SEXUAL HABITUAL OFFENDER, DOJ | 159,000 | 155,000 |
| 0143000 | CA HEALTH DATA & PLANNING FD | 130,000 | 6,502,000 |
| 0152000 | ST BD OF CHIROPRACTIC EXAMINERS | 309,000 | 252,000 |
| 0158000 | TRAVEL SELLER | 42,000 | 42,000 |
| 0159000 | ST TRIAL COURT IMPROV & MODERN | 494,000 | 2,580,000 |
| 0163000 | CONTINUING CARE PROVIDER FEE | 135,000 | 131,000 |
| 0166000 | CERTIFICATION ACCT-CONS AFF FD | 167,000 | 66,000 |
| 0168000 | STRUCTURAL PEST CONTROL | 10,000 | 3,000 |
| 0169000 | CALIF DEBT LIMIT ALLOC COMM | 119,000 | 191,000 |
| 0171000 | CALIF DEBT & INVEST ADV COMM | 181,000 | 257,000 |
| 0172000 | DEV DISABILITIES PROGRAM DEV | 94,000 | 0 |
| 0175000 | DISPENSING OPTICIANS FUND | 68,000 | 11,000 |
| 0177000 | FOOD SAFETY FUND | 1,157,000 | 0 |
| 0179000 | ENVIRONMENTAL LAB IMPROV FUND | 585,000 | 0 |
| 0181000 | REGISTERED NURSE EDUCATION | 571,000 | 203,000 |
| 0183000 | ENVIRON ENHANC MIT DEMO PGM FD | 0 | 1,036,000 |
| 0184000 | EMPLOY DEV DEPT BENEFIT AUDIT | 0 | 1,000,000 |
| 0185000 | EMPLOYMT DEV DEPT CONTINGENT | 29,189,000 | 46,620,000 |
| 0191000 | FAIR AND EXPOSITION FUND | 1,217,000 | 62,000 |
| 0193000 | WASTE DISCHARGE PERMIT FUND | 6,464,000 | 2,246,000 |
| 0194000 | EMERG MED SRVS TRNG PGM APROV | 1,000 | 89,000 |
| 0198000 | CA FIRE & ARSON TRAINING FD | 65,000 | 12,000 |
| 0203000 | GENETIC DISEASE TESTING FUND | 11,106,000 | 8,732,000 |
| 0207000 | FISH & WILDLIFE POLLUTION ACCT | 65,000 | 0 |
| 0209000 | CA HAZRD LIQUID PIPELINE SAFETY | 12,000 | 5,000 |
| 0213000 | NATIVE SPECIES CONSV & ENHAN | 36,000 | 0 |
| 0214000 | RESTITUTION FUND | 3,111,000 | 6,621,000 |
| 0217000 | INSURANCE FUND | 9,060,000 | 11,998,000 |
| 0223000 | WORKERS' COMP ADMIN REVOLV FD | 30,657,000 | 45,000,000 |
| 0226000 | CA TIRE RECYCLING MGMT FUND | 2,067,000 | 6,193,000 |
| 0228000 | SEC OF STATE'S BUSINESS FEE FD | 7,949,000 | 6,740,000 |
| 0230000 | CIGARETTE & TOBACCO - ALLOCATE | 11,085,000 | 16,705,000 |
| 0231000 | CIGARET.& TOB./HEALTH EDUCAT. | 3,567,000 | 2,666,000 |
| 0232000 | CIGARET.& TOB./HOSPITAL SERV. | 6,019,000 | 0 |
| 0233000 | CIGARET.& TOB./PHYSICIAN SERV. | 1,720,000 | 0 |
| 0234000 | CIGARET.& TOB./RESEARCH ACCT. | 863,000 | 45,000 |
| 0235000 | CIGARET.& TOB./PUBLIC RESOURCE | 892,000 | 1,000 |
| 0236000 | CIGARET. & TOB./UNALLOCATED | 7,828,000 | 3,517,000 |
| 0238000 | VETS CEMETERY PERPETUAL MAINT | 13,000 | 0 |
| 0239000 | PRIVATE SECURITY SERVS FUND | 1,435,000 | 460,000 |
| 0240000 | LOCAL AGY DEPOSIT SECURITY FD | 5,000 | 66,000 |
| 0245000 | MOBILEHOME PARK & SPEC.OCC.RF | 749,000 | 0 |
| 0247000 | DRINKING WATER OPERATOR CERT | 132,000 | 29,000 |
| 0256000 | SEXUAL PREDATOR PUBLIC INFO | 0 | 9,000 |
| 0259000 | SUPPLEMENTAL CONTRIB PROG FUND | 16,000 | 16,000 |
| 0261000 | OFF HIGHWAY LICENSE FEE | 294,000 | 0 |
| 0263000 | OFF-HIGHWAY VEHICLE TRUST | 3,058,000 | 2,778,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190501 TO 20190531

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0264000 | OSTEOPATHIC MED BD CONTINGENT | 175,000 | 126,000 |
| 0268000 | PEACE OFFICERS TRAINING | 56,000 | 7,000 |
| 0269000 | GLASS PROCESSING FEE ACCOUNT | 11,369,000 | 4,927,000 |
| 0270000 | TECHNICAL ASSISTANCE FUND | 2,639,000 | 0 |
| 0271000 | CERTIFICATION FUND | 154,000 | 19,000 |
| 0272000 | INFANT BOTULISM TRTMT & PREV | 1,373,000 | 606,000 |
| 0275000 | HAZ & IDLE-DESERTED ABATMT FD | 602,000 | 0 |
| 0276000 | PENALTY ACCT-CA.BEVERAGE RECYC | 25,000 | 0 |
| 0277000 | BIMETAL PROCESSING FEE ACCT | 111,000 | 9,000 |
| 0278000 | PET PROCESSING FEE ACCT | 19,811,000 | 4,625,000 |
| 0279000 | CHILD HEALTH & SAFETY FUND | 319,000 | 1,210,000 |
| 0280000 | PHYSICIAN ASSISTANT FD | 182,000 | 98,000 |
| 0281000 | RECYCLING MARKET DEV REV LOAN | 1,422,000 | 149,000 |
| 0288000 | INTERNTL STUDENT EXCHANGE VST | 1,000 | 0 |
| 0289000 | HLTH INS COUNSELING/ADVOCACY | 0 | 224,000 |
| 0290000 | PILOT COMMISSIONERS' SPEC FD | 371,000 | 369,000 |
| 0293000 | MOTOR CARRIER'S SAFETY IMPROV | 152,000 | 0 |
| 0294000 | REMOVAL/REMEDIAL ACTION ACCT | 64,000 | 23,000 |
| 0295000 | PODIATRIC MEDICINE FUND | 106,000 | 70,000 |
| 0298000 | FINANCIAL INSTITUTIONS FUND | 1,357,000 | 4,967,000 |
| 0299000 | CREDIT UNION FUND | 927,000 | 1,941,000 |
| 0305000 | PRIVATE POSTSECONDARY ED | 1,288,000 | 772,000 |
| 0306000 | SAFE DRINKING WATER ACCOUNT | 613,000 | 0 |
| 0310000 | PSYCHOLOGY FUND | 332,000 | 281,000 |
| 0312000 | EMERG MED SVCS PERSONNEL FUND | 31,000 | 493,000 |
| 0317000 | REAL ESTATE FUND | 3,328,000 | 3,000,000 |
| 0318000 | COLLINS-DUGAN CCC REIMBR ACCT | 4,411,000 | 9,698,000 |
| 0319000 | RESPIRATORY CARE FUND | 265,000 | 161,000 |
| 0320000 | OIL SPILL PREVENTION & ADMIN | 4,246,000 | 516,000 |
| 0321000 | OIL SPILL RESPONSE TRUST FUND | 42,000 | 0 |
| 0322000 | ENVIRONMENTAL ENHANCEMENT FUND | 2,000 | 0 |
| 0325000 | ELECTRONIC & APPL REPAIR FUND | 195,000 | 59,000 |
| 0326000 | ATHLETIC COMMISSION FUND | 289,000 | 119,000 |
| 0328000 | PUB SCHL PLN, DESIGN,CONST REV | 93,000 | 5,194,000 |
| 0329000 | VEHICLE LICENSE COLLECTN ACCT | 7,156,000 | 0 |
| 0331000 | SALES TAX ACCOUNT | 492,754,000 | 331,213,000 |
| 0332000 | VEHICLE LICENSE FEE ACCOUNT | 179,403,000 | 177,515,000 |
| 0335000 | REGISTERED ENV HLTH SPECLST FD | 7,000 | 60,000 |
| 0336000 | MINE RECLAMATION ACCOUNT | 90,000 | 647,000 |
| 0338000 | STRONG-MOTION INSTR/SEIMC MAPG | 2,167,000 | 1,945,000 |
| 0351000 | MENTAL HEALTH SUBACCOUNT- | 93,379,000 | 93,379,000 |
| 0365000 | HISTORIC PROPERTY MAINT FUND | 109,000 | 50,000 |
| 0366000 | INDIAN GAMING REV SHARING TRST | 11,860,000 | 3,315,000 |
| 0367000 | INDIAN GAMING SPEC DISTRIB FD | 11,972,000 | 2,413,000 |
| 0376000 | SPEECH-LANGUAGE PATH/AUDIOLOGY | 173,000 | 94,000 |
| 0378000 | ATTORNEY GEN FALSE CLAIMS ACT | 2,000 | 2,244,000 |
| 0381000 | PUB INTEREST R D & D | 24,000 | 309,000 |
| 0382000 | RENEWABLE RESOURCE TRUST FUND | 106,000 | 1,280,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190501 TO 20190531

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0386000 | SOLID WASTE DISP CLEANUP TRUST | 105,000 | 479,000 |
| 0387000 | INTEGRATED WASTE MGMT ACCOUNT | 18,466,000 | 8,977,000 |
| 0392000 | ST PARKS AND RECREATION ACCT | 43,221,000 | 18,775,000 |
| 0396000 | SELF-INSURANCE PLANS FUND | 108,000 | 450,000 |
| 0399000 | STRUCTL PEST CONTRL EDU&ENFORC | 89,000 | 284,000 |
| 0400000 | REAL ESTATE APPRAISERS REG FD | 213,000 | 311,000 |
| 0402000 | SAFE CLEAN WATER SUPPLY | 360,000 | 360,000 |
| 0407000 | TEACHER CREDENTIALS | 2,328,000 | 1,481,000 |
| 0408000 | TEST DEVELOPMENT & ADMIN ACCT | 501,000 | 210,000 |
| 0412000 | TRANSPORTATION RATE | 20,000 | 0 |
| 0419000 | WATER RECYCLING SUBACCOUNT | 0 | 342,000 |
| 0421000 | VEHICLE INSPECTION & REPAIR FD | 8,820,000 | 6,132,000 |
| 0425000 | VICTIM-WITNESS ASSISTANCE FD | 1,000 | 0 |
| 0434000 | AIR TOXICS INVENTORY & ASSESMT | 2,000 | 0 |
| 0439000 | UNDERGRD STOR TANK CLEANUP FD | 52,574,000 | 32,299,000 |
| 0447000 | WILDLIFE RESTORATION FUND | 3,168,000 | 3,275,000 |
| 0448000 | OCCUPANCY COMPLIANCE MONITOR | 617,000 | 47,000 |
| 0449000 | WINTER RECREATION FUND | 40,000 | 93,000 |
| 0452000 | ELEVATOR SAFETY ACCOUNT | 3,749,000 | 3,014,000 |
| 0453000 | PRESSURE VESSEL ACCOUNT | 1,231,000 | 1,500,000 |
| 0457000 | TAX CREDIT ALLOC FEE ACCOUNT | 189,000 | 636,000 |
| 0458000 | SITE OPERATN & MAINTENANCE ACC | 243,000 | 0 |
| 0460000 | DEALERS RECORD OF SALES SP ACT | 1,527,000 | 1,215,000 |
| 0461000 | PUC TRANSPORTATION REIMB ACCT | 294,000 | 24,000 |
| 0462000 | PUC UTILITIES REIMBMENT ACCT | 10,172,000 | 14,427,000 |
| 0464000 | HIGH COST FUND A ADM COMM FD | 2,393,000 | 2,993,000 |
| 0465000 | ENERGY RESOURCES PROGRAMS A/C | 26,000 | 11,059,000 |
| 0470000 | HIGH-COST FUND-B ADM COMM FD | 0 | 1,080,000 |
| 0471000 | UNIV LIFELINE TELEP SVC TRST | 25,518,000 | 42,946,000 |
| 0478000 | VECTORBORNE DISEASE ACCOUNT | 29,000 | 0 |
| 0481000 | GARMNT MANUFACTURERS SPECL A/C | 4,124,000 | 597,000 |
| 0483000 | DEAF & DESABLED TELECOMM PGM | 3,219,000 | 5,074,000 |
| 0492000 | STATE ATHLETIC COMM NEURO EXAM | 1,000 | 0 |
| 0493000 | TELECONNECT FD - ADM COMM FD | 5,978,000 | 1,129,000 |
| 0497000 | LOCAL GOV'T GEOTHER.RES.REVOL. | 110,000 | 276,000 |
| 0501000 | CALIFORNIA HOUSING FINANCE | 51,357,000 | 23,061,000 |
| 0502000 | CALIF WATER RESOURCES DEV BOND | 40,306,000 | 39,996,000 |
| 0506000 | CENTRAL VALLEY WATER PROJ CONS | 29,982,000 | 68,906,000 |
| 0507000 | CENTRAL VALLEY WATER PROJ REV | 15,647,000 | 12,180,000 |
| 0512000 | ST COMPENSATION INSURANCE FD | 263,466,000 | 273,660,000 |
| 0514000 | EMPLOYMENT TRAINING FUND | 50,851,000 | 4,225,000 |
| 0516000 | HARBORS & WATERCRAFT REVOL FD | 3,983,000 | 10,239,000 |
| 0518000 | HLTH FAC CONST LOAN INSURANCE | 167,000 | 777,000 |
| 0526000 | CA SCHOOL FINANCE AUTHORITY FD | 13,000 | 48,000 |
| 0530000 | MOBILEHM PK REHAB & PURCHASE F | 544,000 | 11,000 |
| 0538000 | SAN FRANCISCO STATE BUILDING | 1,211,000 | 0 |
| 0539000 | OAKLAND STATE BLDG AUTHORITY | 827,000 | 0 |
| 0557000 | TOXIC SUBSTANCES CONTROL ACCT | 3,133,000 | 8,796,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190501 TO 20190531

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0558000 | FARM & RANCH SOLID WASTE CLEAN | 16,000 | 30,000 |
| 0562000 | STATE LOTTERY FUND | 336,458,000 | 76,639,000 |
| 0564000 | SCHOLARSHARE ADM FUND | 146,000 | 208,000 |
| 0566000 | DOJ CHILD ABUSE FUND | 19,000 | 29,000 |
| 0567000 | GAMBLING CONTROL FUND | 2,963,000 | 927,000 |
| 0569000 | GAMBLING CONTROL FINES & PENLT | 15,000 | 30,000 |
| 0576000 | ST UNIV DORMITORY CONSTRUCTN | 46,000 | 47,228,000 |
| 0578000 | ST UNIV DORM INTEREST/REDEMPT | 0 | 154,393,000 |
| 0582000 | HIGH POLLUTER REPAIR/REMOVAL | 2,197,000 | 1,968,000 |
| 0585000 | COUNTIES CHILDREN & FAMILIES | 21,144,000 | 21,144,000 |
| 0587000 | FAMILY LAW TRUST FUND | 219,000 | 2,000 |
| 0588000 | UNEMPLOYMENT COMP DISABL FUND | 309,772,000 | 340,217,000 |
| 0592000 | VETS FARM/HOME BUILDING-1943 | 20,930,000 | 18,060,000 |
| 0600000 | VENDING STAND FUND | 174,000 | 67,000 |
| 0601000 | AGRICULTURE BUILDING FUND | 18,000 | 0 |
| 0604000 | ARMORY FUND | 49,000 | 0 |
| 0612000 | SACTO CITY FINANCING AUTH FD | 0 | 10,955,000 |
| 0617000 | STATE WTR. POLLUTION CONTROL | 11,104,000 | 69,502,000 |
| 0623000 | CA CHILDREN/FAMILIES TRUST FD | 14,010,000 | 26,445,000 |
| 0629000 | SAFE DRINKING WTR ST REVLY FD | 109,071,000 | 25,336,000 |
| 0631000 | MASS MEDIA COMM ACCT, CHILD/FM | 0 | 2,729,000 |
| 0634000 | EDUCATION ACCT, CHILD/FAM FRST | 1,322,000 | 3,710,000 |
| 0636000 | CHILD CARE ACCT, CHILD/FAM FR | 793,000 | 2,478,000 |
| 0637000 | RESEARCH DEVEL ACCT | 793,000 | 1,969,000 |
| 0638000 | ADMINISTRATION ACCT | 263,000 | 118,000 |
| 0639000 | UNALLOCATED ACCOUNT | 529,000 | 496,000 |
| 0641000 | DOMESTIC VIOLENCE RESTRAINING | 76,000 | 0 |
| 0648000 | MOBILEHOME/MFG HOME REV FUND | 2,597,000 | 5,475,000 |
| 0649000 | CA INFRASTR & ECON DEVL BANK | 748,000 | 61,000 |
| 0653000 | SEISMIC RETROFIT BOND 1996 | 4,000 | 6,000 |
| 0660000 | PUBLIC BUILDINGS CONSTRUCTN | 103,043,000 | 196,926,000 |
| 0668000 | PUBLIC BLDG CONSTRUCT SUBACCT | 17,528,000 | 39,769,000 |
| 0678000 | PRISON INDUSTRIES REVOLV FD | 26,541,000 | 19,342,000 |
| 0679000 | STATE WATER QUALITY CONTROL | 712,000 | 565,000 |
| 0687000 | DONATED FOOD REVOLVING FUND | 166,000 | 978,000 |
| 0691000 | WATER RESOURCES REVOLVING | 51,973,000 | 61,941,000 |
| 0698000 | HOME PURCHASE ASSISTANCE FUND | 0 | 8,579,000 |
| 0702000 | P&V- CONSUMER AFFAIRS FUND | 5,735,000 | 11,697,000 |
| 0703000 | CLEAN AIR & TRANSP IMPROV FUND | 0 | 418,000 |
| 0704000 | P&V- ACCOUNTANCY FUND | 920,000 | 807,000 |
| 0706000 | ARCHITECTS BOARD FUND, CA | 448,000 | 91,000 |
| 0707000 | CALIF SAFE DRINKING WATER FUND | 0 | 160,000 |
| 0714000 | ROBERTI AFFORDABLE HOUSING FD | 0 | 53,000 |
| 0717000 | CEMETERY AND FUNERAL FUND | 442,000 | 172,000 |
| 0720000 | LAKE TAHOE ACQUISITION FUND | 329,000 | 0 |
| 0735000 | P&V- CONTRACTORS' LICENSE FD | 4,810,000 | 4,370,000 |
| 0740000 | CLEAN WATER BOND-FUND 1984 STA | 647,000 | 0 |
| 0741000 | P&V- DENTISTRY FUND | 1,455,000 | 484,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190501 TO 20190531

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|---------------|---------------|
| 0748000 | FISH/WILDLFE HABITAT ENHANCMT | 0 | 74,000 |
| 0749000 | REFUNDING ESCROW FUND | 0 | 2,132,845,000 |
| 0752000 | HOME FURN & THERMAL INSULATION | 439,000 | 165,000 |
| 0755000 | LICENSED MIDWIFERY FUND | 3,000 | 1,000 |
| 0757000 | LANDSCAPE ARCHITECTS FUND | 40,000 | 36,000 |
| 0758000 | MEDICAL BD OF CALIF | 5,805,000 | 2,948,000 |
| 0759000 | P&V- PHYSICAL THERAPY FUND | 607,000 | 167,000 |
| 0761000 | P&V- REGISTERED NURSING FUND | 6,498,000 | 1,713,000 |
| 0763000 | P&V- OPTOMETRY FUND | 174,000 | 125,000 |
| 0767000 | P&V- PHARMACY BD CONTINGENT | 2,189,000 | 1,544,000 |
| 0769000 | PRIVATE INVESTIGATOR FUND | 57,000 | 28,000 |
| 0770000 | PROF ENGINEER LAND SURV GEO FD | 1,251,000 | 224,000 |
| 0771000 | COURT REPORTERS FUND | 98,000 | 50,000 |
| 0773000 | P&V- BEHAVIORAL SCI EXAMINERS | 732,000 | 402,000 |
| 0775000 | P&V- STRUCTURAL PEST CONTROL | 653,000 | 255,000 |
| 0777000 | VETERINARY MEDICAL BD CONTG FD | 613,000 | 128,000 |
| 0779000 | VOCATNL NURSING/PSYCH TECH FD | 1,349,000 | 620,000 |
| 0803000 | STATE CHILDREN'S TRUST FUND | 0 | 62,000 |
| 0813000 | SELF-HELP HOUSING FUND | 0 | 1,000 |
| 0814000 | CA STATE LOTTERY EDUCATION | 2,308,000 | 43,000 |
| 0815000 | JUDGES RETIREMENT FUND | 17,206,000 | 17,231,000 |
| 0820000 | LEGISLATORS RETIREMENT FUND | 587,000 | 1,189,000 |
| 0821000 | FLEXELECT BENEFIT FUND | 1,684,000 | 1,529,000 |
| 0822000 | PUBLIC EMPLOYEES HEALTH CARE | 271,905,000 | 333,106,000 |
| 0829000 | HEALTH PROFESSIONS EDUC FUND | 252,000 | 227,000 |
| 0830000 | PUBLIC EMPLOYEES' RETIREMENT | 2,457,928,000 | 4,381,548,000 |
| 0833000 | ANNUITANTS' HEALTH CARE COV FD | 73,807,000 | 72,202,000 |
| 0834000 | MEDI-CAL INPATIENT PMT ADJ FD | 60,870,000 | 37,063,000 |
| 0835000 | TEACHERS RETIREMENT | 126,962,000 | 81,508,000 |
| 0840000 | CA MOTORCYCLIST SAFETY FD | 179,000 | 70,000 |
| 0849000 | REPLACEMENT BENEFIT CUST. FD | 1,646,000 | 2,723,000 |
| 0853000 | PETROLEUM VIOLATION ESCROW ACC | 0 | 55,000 |
| 0865000 | MENTAL HEALTH MANAGED CARE DP | 5,773,000 | 0 |
| 0872000 | STATE HOSPITAL ACCOUNT, | 13,494,000 | 13,995,000 |
| 0884000 | JUDGE RETIREMENT SYSTEM II FD | 9,295,000 | 9,669,000 |
| 0885000 | PERS DEFERRED COMPENSATION FD | 1,000 | 3,000 |
| 0886000 | SENIORS SPECIAL FD,CALIFORNIA | 28,000 | 21,000 |
| 0904000 | CA HEALTH FACILITIES FIN AUTH | 248,000 | 1,596,000 |
| 0908000 | SCHOOL EMPLOYEES FUND | 4,850,000 | 17,976,000 |
| 0910000 | CONDEMNATION DEPOSITS FUND | 14,980,000 | 8,067,000 |
| 0911000 | EDUC FACILITIES AUTHORITY | 1,000 | 77,000 |
| 0914000 | BAY FILL CLEAN-UP ABATMENT | 82,000 | 0 |
| 0915000 | DEFERRED COMPENSATION PLAN FD | 1,244,000 | 1,690,000 |
| 0917000 | INMATES' WELFARE FUND | 6,104,000 | 5,620,000 |
| 0918000 | SMALL BUSINESS EXPANSION | 0 | 22,000 |
| 0920000 | LITIGATION DEPOSIT FUND | 164,681,000 | 147,967,000 |
| 0927000 | J SERNA FARMWORKER HOUSNG GRNT | 303,000 | 384,000 |
| 0928000 | FOREST RESOURCES IMPROV FUND | 0 | 45,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190501 TO 20190531

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 0929000 | HOUSING REHABILITATION LOAN | 3,027,000 | 5,766,000 |
| 0930000 | POLLUTN CONTL FINANCING AUTH | 0 | 25,974,000 |
| 0932000 | TRIAL COURT TRUST FUND | 137,403,000 | 204,544,000 |
| 0933000 | MANAGED CARE FUND | 3,381,000 | 5,164,000 |
| 0938000 | RENTAL HOUSING CONSTRUCTN FD | 25,000 | 5,000 |
| 0942000 | SPECIAL DEPOSIT FUND | 10,995,000 | 31,717,000 |
| 0943000 | LAND BANK FUND | 0 | 48,000 |
| 0948000 | CAL ST UNIV & COLL TRUST FUND | 692,802,000 | 391,867,000 |
| 0950000 | PUB EMPLOY CONTINGENCY RESRV | 405,052,000 | 485,235,000 |
| 0952000 | STATE PARK CONTINGENT | 1,414,000 | 538,000 |
| 0960000 | STUDENT TUITION RECOVERY FUND | 4,000 | 29,000 |
| 0965000 | TIMBER TAX | 748,000 | 3,488,000 |
| 0972000 | MANUFACTURED HOME RECOVERY FD | 31,000 | 0 |
| 0980000 | PREDEVELOPMENT LOAN FUND | 4,000 | 8,000 |
| 0985000 | EMERGENCY HOUSING & ASST FUND | 29,000 | 924,000 |
| 1008000 | FIREARMS SAFETY/ENFRMNT SPCL | 586,000 | 1,745,000 |
| 3002000 | ELECTRICIAN CERTIF FUND | 423,000 | 3,000 |
| 3004000 | GARMENT INDUSTRY REGULATIONS | 137,000 | 503,000 |
| 3010000 | PIERCE'S DISEASE MGMT ACCOUNT | 0 | 7,000 |
| 3015000 | GAS CONSUMPTION SURCHARGE FUND | 252,466,000 | 53,000 |
| 3016000 | MISSING PERSONS DNA DATA BASE | 218,000 | 437,000 |
| 3017000 | OCCUPATIONAL THERAPY FUND | 209,000 | 100,000 |
| 3018000 | DRUG AND DEVICE SAFETY FUND | 693,000 | 0 |
| 3022000 | APPRENTICESHIP TRNG CONTRIB FD | 2,046,000 | 1,755,000 |
| 3023000 | WIC MANUFACTURER REBATE FUND | 17,675,000 | 17,669,000 |
| 3025000 | ABANDONED MINE RECLAMATION | 3,000 | 106,000 |
| 3030000 | WORKERS' OCCUP SFTY/HLTH ED FD | 5,000 | 0 |
| 3033000 | CALIF.MEMORIAL SCHOLARSHIP FD | 13,000 | 0 |
| 3037000 | STATE COURT FACILITIES CONST F | 3,189,000 | 11,900,000 |
| 3042000 | VICTIMS OF CORP FRAUD COMP FD | 151,000 | 0 |
| 3046000 | OIL, GAS, AND GEOTHERMAL ADMIN | 3,816,000 | 8,002,000 |
| 3053000 | PUBLIC RGHTS LAW ENFRMNT SPEC | 0 | 2,626,000 |
| 3056000 | SAFE DRKNG MATR & TOXIC ENFORC | 568,000 | 298,000 |
| 3057000 | DAM SAFETY FUND | 14,250,000 | 1,405,000 |
| 3058000 | WATER RIGHTS FUND | 491,000 | 224,000 |
| 3060000 | APPELLATE COURT TRUST FUND | 446,000 | 16,000 |
| 3062000 | ENGY FAC LICENSE AND COMPL FD | 1,211,000 | 12,000 |
| 3064000 | MENTAL HLTH PRACTITIONER ED FD | 246,000 | 29,000 |
| 3065000 | ELEC WSTE RCVRY RCYLG ACCT | 8,903,000 | 4,431,000 |
| 3066000 | COURT FACILITIES TRUST FUND | 3,629,000 | 11,697,000 |
| 3067000 | CIGARETTE TOBACCO PRODS COMPL | 3,374,000 | 422,000 |
| 3068000 | VOCATIONAL NURSE EDUCATION FD | 63,000 | 22,000 |
| 3069000 | NATUROPATHIC DOCTOR'S FUND | 31,000 | 17,000 |
| 3071000 | CAR WASH WORKER RESTITUTION FD | 25,000 | 21,000 |
| 3072000 | CAR WASH WORKER FUND | 9,000 | 0 |
| 3074000 | MEDICAL MARIJUANA PROGRAM FUND | 0 | 9,000 |
| 3079000 | CHILDRENS MED SERVICES REBATE | 310,000 | 0 |
| 3080000 | AIDS DRUG ASSIST PGM REBATE | 26,098,000 | 27,153,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190501 TO 20190531

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 3081000 | CANNERY INSPECTION FUND | 275,000 | 0 |
| 3084000 | ST CERTIFIED UNIFIED PGM AGY | 156,000 | 516,000 |
| 3085000 | MENTAL HEALTH SERVICES FUND | 117,342,000 | 298,654,000 |
| 3086000 | DNA IDENTIFICATION FUND | 2,790,000 | 7,851,000 |
| 3087000 | UNFAIR COMPETITION LAW FUND | 0 | 5,658,000 |
| 3088000 | REGISTRY OF CHARITABLE TRUSTS | 504,000 | 540,000 |
| 3089000 | PUC PUBLIC ADVOCATES OFFICE AC | 7,000 | 205,000 |
| 3096000 | NONDESIGNATED PUBLIC HOSP SUPL | 0 | 1,900,000 |
| 3097000 | PRIVATE HOSPITAL SUPPLEMENTAL | 536,000 | 46,823,000 |
| 3098000 | DPH LICENSING & CERT PGM FUND | 10,195,000 | 11,768,000 |
| 3100000 | DMR ELECTRIC POWER FUND | 151,681,000 | 910,893,000 |
| 3103000 | HATCHERY AND INLAND FISHERIES | 3,013,000 | 1,000 |
| 3108000 | PROFESSIONAL FIDUCIARY FUND | 40,000 | 20,000 |
| 3109000 | NATURAL GAS SUBACCT, PIRD&D | 2,326,000 | 3,050,000 |
| 3114000 | BIRTH DEFECTS MONITORING PGM | 296,000 | 93,000 |
| 3117000 | ALTERNATIVE & RENEWABLE FUEL | 7,117,000 | 9,974,000 |
| 3119000 | AIR QUALITY IMPROVEMENT FUND | 3,873,000 | 0 |
| 3121000 | OCCUPATIONAL SAFETY & HEALTH | 1,546,000 | 10,000,000 |
| 3122000 | ENHANCED FLEET MODERNIZATION | 1,349,000 | 2,303,000 |
| 3133000 | MANAGED CARE ADMIN FINES FUND | 252,000 | 0 |
| 3134000 | SCHOOL DISTRICT ACCOUNT | 0 | 304,000 |
| 3137000 | EMERGENCY MEDICAL TECH CERT | 83,000 | 209,000 |
| 3138000 | IMMEDIATE & CRITICAL NEEDS | 15,050,000 | 14,048,000 |
| 3140000 | STATE DENTAL HYGIENE FUND | 161,000 | 53,000 |
| 3141000 | CA ADVANCED SERVICES FUND | 3,724,000 | 1,297,000 |
| 3142000 | STATE DENTAL ASSISTANT FUND | 193,000 | 43,000 |
| 3145000 | UST ORPHAN SITE CLEANUP FUND | 0 | 51,000 |
| 3147000 | SMALL COMMUNITY GRANT FUND | 74,000 | 3,408,000 |
| 3150000 | STATE PUBLIC WORKS ENFORCEMENT | 127,000 | 1,500,000 |
| 3152000 | LABOR ENFORCEMENT & COMPLIANCE | 622,000 | 9,001,000 |
| 3153000 | HORSE RACING FUND | 1,462,000 | 720,000 |
| 3158000 | HOSPITAL QUALITY ASSURANCE REV | 7,614,000 | 465,411,000 |
| 3160000 | WASTEWATER OPERATOR CERT FUND | 9,000 | 2,000 |
| 3167000 | SKILLED NURSING FAC QUALITY & | 46,000 | 985,000 |
| 3168000 | EMER MED AIR TRAN CHILD COVER | 591,000 | 0 |
| 3175000 | CALIFORNIA HEALTH TRUST FUND | 44,755,000 | 41,516,000 |
| 3201000 | LOW INCOME HEALTH MEC EMG FUND | 7,832,000 | 0 |
| 3205000 | APPLIANCE EFFICIENCY ENFORCE | 20,000 | 42,000 |
| 3209000 | OFFICE PATIENT ADVOCATE TRUST | 154,000 | 0 |
| 3211000 | ELECTRIC PROG INVEST CHRG FD | 4,016,000 | 15,948,000 |
| 3228000 | GREENHOUSE GAS REDUCTION FD | 0 | 69,905,000 |
| 3237000 | COST OF IMPLEMENTATION ACCT | 46,869,000 | 8,068,000 |
| 3238000 | ST PARKS REV INCENTIVE SUBACCT | 0 | 3,510,000 |
| 3240000 | SECONDHAND DEALER & PAMNBR FD | 25,000 | 113,000 |
| 3244000 | PDATA FUND | 79,000 | 4,000 |
| 3252000 | CURES FUND | 179,000 | 0 |
| 3254000 | BUSINESS PROGRAMS MODERN | 146,000 | 73,000 |
| 3255000 | HOME CARE FUND | 270,000 | 651,000 |

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190501 TO 20190531

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|-------------|-------------|
| 3261000 | VESSEL OPERATOR CERTIFICATION | 14,000 | 0 |
| 3263000 | COLLEGE ACCESS TAX CREDIT FUND | 75,000 | 1,000 |
| 3268000 | PROPERTY TAX POSTPONEMENT FUND | 365,000 | 71,000 |
| 3285000 | ELECTRONIC RECORDING AUTH FUND | 0 | 24,000 |
| 3288000 | CANNABIS CONTROL FUND | 9,266,000 | 11,623,000 |
| 3290000 | ROAD MAINT AND REHAB ACCT | 246,502,000 | 106,075,000 |
| 3291000 | TRADE CORRIDOR ENHANCE ACT | 35,820,000 | 561,000 |
| 3297000 | MAJOR LEAGUE SPORT EVENT RAFFL | 85,000 | 53,000 |
| 3299000 | OIL GAS ENVIR REMEDIATION ACCT | 10,000 | 0 |
| 3301000 | LEAD-ACID BATTERY CLEANUP FUND | 3,442,000 | 216,000 |
| 3303000 | AMMUN SAFE AND ENFORCEMENT FD | 0 | 572,000 |
| 3317000 | BUILDING HOMES AND JOBS TRUST | 56,043,000 | 34,000 |
| 3320000 | JUSTICE TOBACCO TAX ACT | 1,000 | 275,000 |
| 6001000 | SAFE DRNKNG CLN MTR WTRSHD PRO | 10,000 | 1,598,000 |
| 6029000 | CA CLEAN WATER/AIR SAFE NBRHD | 3,357,000 | 1,998,000 |
| 6031000 | WTR SEC,CLN DRNKG WR, CST BCH | 5,137,000 | 1,763,000 |
| 6032000 | VOTING MODERNIZATION FUND | 3,685,000 | 0 |
| 6036000 | ST SCHOOL FACILITIES FD 2002 | 321,000 | 0 |
| 6037000 | HOUSING/EMER SHELTER TRUST FD | 0 | 203,000 |
| 6043000 | HIGH-SPEED PASSENGER TRAIN | 240,000 | 61,516,000 |
| 6044000 | SCHOOL FACILITIES FD, 2004 ST | 196,000 | 423,000 |
| 6046000 | CHILDREN'S HOSPITAL FUND | 45,015,000 | 1,889,000 |
| 6047000 | STEM CELL RESEARCH AND CURES | 3,548,000 | 11,754,000 |
| 6048000 | 2006 UNIV CAP OUTLAY BD FD | 0 | 14,000 |
| 6049000 | 2006 CA COMM COLLEGE BD FD | 0 | 564,000 |
| 6051000 | SAFE DRINKING WATER OF 2006 | 32,686,000 | 20,254,000 |
| 6052000 | DISASTR & FLOOD BND FD OF 2006 | 81,705,000 | 11,728,000 |
| 6053000 | HWY SFTY, TRAFFIC RED FD 2006 | 11,000 | 12,830,000 |
| 6057000 | 2006 STATE SCHOOL FAC FUND | 917,000 | 6,382,000 |
| 6066000 | HOUSING/EMERGENCY SHELTER FD | 6,424,000 | 19,749,000 |
| 6079000 | CHILDREN'S HOSPITAL BOND ACT | 6,765,000 | 25,000 |
| 6082000 | HOUSING FOR VETERANS FUND | 7,000,000 | 4,622,000 |
| 6083000 | WTR QLTY, SUPY & INFRSTR IMPV | 6,506,000 | 17,692,000 |
| 6084000 | NO PLACE LIKE HOME FUND | 0 | 4,000 |
| 6086000 | 2016 STATE SCHOOL FACILITIES | 0 | 43,534,000 |
| 6088000 | DROUGHT WTR PRK CLMT CSTL OTRD | 0 | 936,000 |
| 6089000 | AFFORDABLE HOUSING BOND ACT FD | 74,500,000 | 421,000 |
| 6090000 | CHILDRENS HOSPITAL BOND ACT FD | 350,000 | 0 |
| 6801000 | TRANS FINANCNG SUBACCT,SHA,STF | 0 | 34,000 |
| 8001000 | TEACHERS' HEALTH BENEFITS FD | 2,346,000 | 2,329,000 |
| 8004000 | CHILD SUPPORT COLLECT RCVRY FD | 22,881,000 | 23,434,000 |
| 8013000 | ENVIRONMENTAL ENFORCEMNT/TRNG | 30,000 | 30,000 |
| 8014000 | CA PHARM SCHOLRSP/LOAN PGM FD | 4,000 | 0 |
| 8026000 | PETRO UNDERGROUND STOR TK FIN | 324,000 | 1,767,000 |
| 8029000 | COASTAL TRUST FUND | 0 | 530,000 |
| 8031000 | CHILD SUPPORT PAYMENT TRUST FD | 72,050,000 | 79,672,000 |
| 8034000 | MEDICALLY UNDERSERVED PHYSICNS | 588,000 | 11,000 |
| 8038000 | DONATE LIFE CA TRUST, MVA, STF | 151,000 | 151,000 |

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190501 TO 20190531

| FUND | FUNDNAME | DECLARATION | REDUCTION |
|---------|--------------------------------|----------------|----------------|
| 8041000 | TEACHERS' DEFERRED COMP FUND | 16,000 | 59,000 |
| 8048000 | ST. VET CEMET. FRT ORD ENDMNT | 7,000 | 0 |
| 8049000 | VISION CARE PGM, STATE ANNU FD | 0 | 3,530,000 |
| 8062000 | POOLED SELF-INSURANCE FUND | 569,000 | 714,000 |
| 8075000 | SCHOOL SUPPLIES FOR HOMELESS | 0 | 8,000 |
| 8101000 | CA ABLE ADMINISTRATIVE FUND | 1,000 | 93,000 |
| 8109000 | VETS HOME MORALE MEL REC SP FD | 3,443,000 | 747,000 |
| 8111000 | SEC CHOICE RETIRE SAVE ADMN FD | 1,000 | 152,000 |
| 9250000 | BOXERS' PENSION FUND | 27,000 | 6,000 |
| 9331000 | HIGH-SPEED RAIL PROPERTY FUND | 203,000 | 9,000 |
| 9332000 | CA ALTERNATIVE ENERGY AUTH FD | 920,000 | 840,000 |
| 9728000 | JUDICIAL BRANCH WORKERS' COMP | 20,451,000 | 952,000 |
| 9730000 | TECHNOLOGY SRVS REVOLVING FUND | 20,879,000 | 25,160,000 |
| 9731000 | LEGAL SERVICES REVOLVING FUND | 15,815,000 | 30,899,000 |
| 9733000 | COURT FACILITIES ARCHITECT REV | 644,000 | 3,451,000 |
| 9736000 | TRANSIT-ORIENTED DVL IMPLM FD | 9,000 | 0 |
| 9739000 | WATER POLL CONTROL RVLVG FUND | 177,000 | 0 |
| 9740000 | CENTRAL SERVICE COST RECOVERY | 0 | 5,964,000 |
| 9741000 | ENERGY EFFICIENT STATE PROPRTY | 526,000 | 613,000 |
| TOTAL | | 11,599,981,000 | 16,402,862,000 |

PMIB Meeting
June 19, 2019

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

Date: June 19, 2019

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Department of Justice request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Aliso Supplemental Environmental Project Fund
SubFund Number: 0942360

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:


Chair

Member

Member

Dated: June 19, 2019

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: June 3, 2019

From: **State Controller's Office**
Vanessa Trapnell, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

| <u>SubFund Title</u> | <u>SubFund Number</u> |
|---|-----------------------|
| Special Deposit Fund – Aliso Supplemental Environmental Project Fund | 0942360 |

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4505.

VT: vt

Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

DATE: May 24, 2019

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine
PMIB Administrator



SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Department of Justice for participation of the following fund in the Surplus Money Investment Fund:

Aliso Supplemental Environmental Project Fund
SubFund Number: 0942360

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

State of California

Department of Justice

1300 I Street, Suite 820
P.O. Box 944255
Sacramento, CA 94244-2550

M e m o r a n d u m

To : POOLED MONEY INVESTMENT BOARD
ATTN: Jeff Wurm
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: May 21, 2019
Telephone: (916) 210-7096
FACSIMILE: (916) 731-2195

From : Lisa Galt *Je ney*
Chief of Accounting
Accounting Office
Office of the Attorney General – Sacramento

Subject : Request to Participate in Surplus Money Investment Fund

There have been a new fund established under the administration of Department of Justice. Therefore, pursuant to Government Code Section 16475 and SAM Section 8284.1, we request that the following account be included in the Surplus Money Investment Fund.

**DEPARTMENT OF JUSTICE
ALISO SUPPLEMENTAL ENVIRONMENTAL PROJECT FUND**

Organization Code: 0820
Fund Number: 0942360
Chapter: 121/45

Questions regarding this request may be directed to Eri Taniguchi at (916) 210-7034.

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

Date: June 19, 2019

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The California Public Employee's Retirement System request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

Old Age and Survivor's Insurance Revolving Fund
Fund Number: 0652

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Member


Member

Dated: June 19, 2019

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: June 3, 2019


From: **State Controller's Office**
Vanessa Trapnell, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

| <u>Fund Title</u> | <u>Fund Number</u> |
|---|--------------------|
| Old Age and Survivor's Insurance Revolving Fund | 0652 |

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4505.

VT: vt

Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

DATE: May 24, 2019

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Public Employee's Retirement System for participation of the following fund in the Surplus Money Investment Fund:

Old Age and Survivor's Insurance Revolving Fund
Fund Number: 0652

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



California Public Employees' Retirement System
Financial Reporting and Accounting Services
400 Q Street, Sacramento, CA 95811 | Phone: (916) 795-7676
888 CalPERS (or 888-225-7377) | TTY: (877) 249-7442 | www.calpers.ca.gov

Memorandum

May 21, 2019

To: Bill Dowell
Director
Investments, State Treasurer's Office
915 Capitol Mall C-15
Sacramento, CA 95814

From: Melody Benavides
Assistant Division Chief
Treasury Management

Subject: REQUEST TO PARTICIPATE IN THE SURPLUS MONEY INVESTMENT FUND

California Public Employees' Retirement System (CalPERS) is submitting this written request to your office for approval to establish a Trust Account in the Surplus Money Investment Fund for the Old Age and Survivor's Insurance Revolving Fund (0652).

Chapter 1441, Statutes 1955 established this fund to hold payment to the federal government of amounts withheld from employees' wages together with the employers' share. Government Code section 22600 provides that all money in said revolving fund is appropriated without regard to fiscal years to the board to carry out the provisions of this part.

CalPERS would like to request these moneys accrue interest earnings which require approval from your office. If you have any questions, please contact Sangchol Thompson at (916) 795-2079 or by email at Sangchol.Thompson@calpers.ca.gov.

Sincerely,

A handwritten signature in cursive script that reads "Melody Benavides".

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

Date: June 19, 2019

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The California Public Employee's Retirement System request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

California Employers' Pension Prefunding Trust Fund
Fund Number: 9251

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Member

Member

Dated: June 19, 2019

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: June 3, 2019



From: **State Controller's Office**
Vanessa Trapnell, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

| <u>Fund Title</u> | <u>Fund Number</u> |
|---|--------------------|
| California Employers' Pension Prefunding Trust Fund | 9251 |

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4505.

VT: vt

Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

DATE: May 24, 2019

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine
PMIB Administrator



SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Public Employee's Retirement System for participation of the following fund in the Surplus Money Investment Fund:

California Employers' Pension Prefunding Trust Fund
Fund Number: 9251

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



California Public Employees' Retirement System
Financial Reporting and Accounting Services
400 Q Street, Sacramento, CA 95811 | Phone: (916) 795-7676
888 CalPERS (or 888-225-7377) | TTY: (877) 249-7442 | www.calpers.ca.gov

Memorandum

May 21, 2019

To: Bill Dowell
Director
Investments, State Treasurer's Office
915 Capitol Mall C-15
Sacramento, CA 95814

From: Melody Benavides
Assistant Division Chief
Treasury Management

Subject: REQUEST TO PARTICIPATE IN THE SURPLUS MONEY INVESTMENT FUND

California Public Employees' Retirement System (CalPERS) is submitting this written request to your office for approval to establish a Trust Account in the Surplus Money Investment Fund for the California Employers' Pension Prefunding Trust Fund (9251).

Chapter 665, Statutes 2018 (SB 1413) established this fund to hold for investing prefunding contributions made by state and local agency employers that provide defined benefit pension plan to their employees. In addition, the costs of administration are paid by participating employers. All moneys in the California Employers' Pension Prefunding Trust Fund are continuously appropriated to the board without regard to fiscal years to carry out its purpose.

CalPERS would like to request these moneys accrue interest earnings which require approval from your office. If you have any questions, please contact Trang Chau at (916) 795-9272 or by email at Trang.Chau@calpers.ca.gov.

Sincerely,

A handwritten signature in cursive script that reads "Melody Benavides".

PMIB Meeting
June 19, 2019

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
June 19, 2019
Staff Report – Agenda Item 7.a

| |
|----------------------------------|
| AB55 LOAN RECOMMENDATIONS |
|----------------------------------|

Loan Renewal Request. Staff recommends approval of the one loan renewal request (Item 7.a) on the agenda in the amount shown on column f of Exhibit A to this staff report. Item 7.a reflects increases necessary to continue construction as well as to pay accrued interest and administrative costs.

Impact on the Pool. The above loan request is in compliance with the current AB55 Loan Policy and, if approved, will increase the outstanding loans balance by \$7,621,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the June 19, 2019 PMIB Meeting

| Agenda Item | New or Renewal | Old Loan No. | New Loan No. | Fund No. | Department/Program | [a] | [b] | [c] | [d] | [e] | [f] | [g] | [h] |
|------------------------------|----------------|--------------|--------------|----------|--|--------------------------------------|-------------------------|----------------------------------|--------------------|--|---|--------------------------|--|
| | | | | | | New Loan Amount per Loan Application | Impact on the Pool | Original Amount of Existing Loan | Impact on the Pool | Amount of loan paydown (since previous loan) | Current Loan Amount Outstanding (b - d) | STO Loan Recommendations | Impact on the Pool (for recommended loan amount) |
| LOAN RENEWAL REQUESTS | | | | | | | | | | | | | |
| a | Renewal | 1890001 | 1890029 | 0660507 | Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Monterey County Jail Project | \$ 76,385,000.00 | \$ 68,764,000.00 | \$ 7,621,000.00 | N/A | N/A | \$ 76,385,000.00 | \$ 7,621,000.00 | BF |
| | | | | | | <u>\$ 76,385,000.00</u> | <u>\$ 68,764,000.00</u> | <u>\$ 7,621,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 76,385,000.00</u> | <u>\$ 7,621,000.00</u> | |

Total amount of outstanding PMIA loans as of May 31, 2019
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

| Requested | Recommended |
|-------------------|-------------------|
| \$ 771,152,000.00 | \$ 771,152,000.00 |
| \$ 7,621,000.00 | \$ 7,621,000.00 |
| \$ 778,773,000.00 | \$ 778,773,000.00 |

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 1890029

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

| | | | |
|--|--|---|---|
| Department Name: Corrections and Rehabilitation | | Total Project Appropriation: \$867,434,000.00 | Amount Requested: \$76,385,000 \$76,704,000.00 <i>DSM</i> |
| Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II | | Government Code Sections 15820.91-15820.917 | Date Funds Needed: 6/21/2019 |
| Department Contact: Michelle Weaver | | Title: Associate Director | Phone: 916-225-2239 |
| Department Director’s Name (please print): <i>Dean L. Borg</i> | | Signature: | Date: <i>5/3/19</i> |
| Name of SPWB Project: Monterey County Jail Project, 61.01.828 | | Project Contact: Michael Potter | Phone: 916-255-2158 |
| SCO Fund # (for renewals only): 0660-507 | Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B | Estimated Project Completion Date: 10/7/2019 | |

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

| | |
|--|--|
| <input type="checkbox"/> To pay vendors directly? | <input checked="" type="checkbox"/> To reimburse local government for vendor payments? |
| <input type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? |

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

| Date Action(s) Taken | Type of Authorization |
|----------------------|--|
| 6/12/2017 | <input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |
| | <input type="checkbox"/> Loan <input type="checkbox"/> Sale |

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 68,764,000.00 to be used to pay/reduce existing PMIB loan # 1890001

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STD USE ONLY
PMIB NO.
1890029

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$867,434,000.00 Proposed Funding Date: 6/21/2019
Loan Amount: ~~\$76,704,000.00~~ *DSM* \$76,385,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 6/12/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: **The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.**

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director
Date: 5/3/19

The State Public Works Board certifies by the signature below *(i)* it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: *DSM* State Public Works Board Executive Director or Deputy Director
Date: 5/17/19

| POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION | | |
|---|-----|------|
| The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows: | | |
| MEMBER | AYE | NO |
| Treasurer of the State of California | | |
| Controller of the State of California | | |
| Director of Finance of the State of California | | |
| Conditions (if applicable): | | |
| Signature: Executive Secretary of the Pooled Money Investment Board | | Date |

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: Monterey County Jail Project

Date: 4/19/2019

Loan Amount ⁽¹⁾: \$ 76,385,000

Estimated Project
 Completion Date: 10/7/2019

| | | | |
|--------------------------------------|------------------|---------------------------------|------------|
| Estimated Phase Completion Dates: | <u>N/A</u> | Acquisition (A) | |
| | <u>8/14/2015</u> | Prelim Plans (PP) | <u>N/A</u> |
| | <u>3/21/2017</u> | Work Draw (WD) | <u>N/A</u> |
| | <u>10/7/2019</u> | Construction (C) ⁽²⁾ | |
| | <u>N/A</u> | Equipment (E) | |

Performance Criteria
& Concept Drawings
(PCCD)
Design-Build (D-B) ⁽²⁾

| | Month and Year | Actual Project Disbursements | Project Disbursements for the Next 12 Months | Cumulative Disbursements | Phase of Project |
|----|-------------------------------|------------------------------|--|--------------------------|------------------|
| | Prior Loan(s) | 6,862,344.00 | | 6,862,344 | PP, WD, C |
| | Current Loan | - | | 6,862,344 | - |
| | Prior Interest | | | 6,862,344 | |
| | Current Interest | 357,308.49 | | 7,219,652 | |
| | Administrative ⁽³⁾ | 17,602.00 | 10,000.00 | 7,247,254 | |
| 1 | Jul-19 | | 23,291,105.00 | 30,538,359 | C |
| 2 | Aug-19 | | 11,560,011.00 | 42,098,370 | C |
| 3 | Sep-19 | | 7,032,731.00 | 49,131,101 | C |
| 4 | Oct-19 | | 6,431,664.00 | 55,562,765 | C |
| 5 | Nov-19 | | 3,938,000.00 | 59,500,765 | C |
| 6 | Dec-19 | | 3,224,096.00 | 62,724,861 | C |
| 7 | Jan-20 | | 3,015,000.00 | 65,739,861 | C |
| 8 | Feb-20 | | 2,938,000.00 | 68,677,861 | C |
| 9 | Mar-20 | | 2,938,000.00 | 71,615,861 | C |
| 10 | Apr-20 | | 2,772,804.00 | 74,388,665 | C |
| 11 | May-20 | | 1,996,245.00 | 76,384,910 | C |
| 12 | Jun-20 | | - | 76,385,000 | - |

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months