

P. M. I. B.

Wednesday, July 17, 2019

10:00 a.m.

PMIB Meeting
July 17, 2019

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

July 17, 2019

(Dollars in Billions)

	06/30/19	05/31/19	Change From Prior Month	06/30/18
Total Portfolio				
Amount	\$105.740	\$95.348	\$10.392	\$88.818
Effective Yield	2.394%	2.452%	-0.058%	1.917%
Quarter-to-date Yield	2.441%	2.447%	-0.006%	1.759%
Year-to-date Yield	2.266%	2.250%	0.016%	1.376%
Average Life (in days)	173	180	(7)	193
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.779	\$0.771	\$0.008	\$0.734
Disbursed	\$0.501	\$0.491	\$0.010	\$0.367
Local Agency Investment Fund				
Deposits	\$24.585	\$23.995	\$0.59	\$22.549
Number of Participants	2,366	2,361	5	2,409

POOLED MONEY INVESTMENT ACCOUNT

**INTEREST BEARING DEMAND DEPOSIT
ACCOUNT REPORT**

July 17, 2019

	06/30/19	05/31/19
Average Daily Balance	\$404,166,667	\$223,870,968
Effective Rate	2.53%	2.60%

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on July 17, 2019, has determined and designated the amount of money available for deposit and investment as of July 5, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 217,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Account for Cash Flow Variability \$ 500,000,000

The interest bearing bank account designation represents a targeted balance to be averaged over one month's period to smooth cash flow variability. The balance may fluctuate above and below this amount as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for the account will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	7/15/2019	7/19/2019	\$ (1,345,200,000)	\$ (4,692,800,000)	\$ 4,854,700,000	\$ 161,900,000
(2)	7/22/2019	7/26/2019	\$ (3,589,900,000)	\$ (8,282,700,000)	\$ 4,854,700,000	\$ (3,428,000,000)
(3)	7/29/2019	8/2/2019	\$ (744,600,000)	\$ (9,027,300,000)	\$ 4,854,700,000	\$ (4,172,600,000)
(4)	8/5/2019	8/9/2019	\$ (13,000,000)	\$ (9,040,300,000)	\$ 4,854,700,000	\$ (4,185,600,000)
(5)	8/12/2019	8/16/2019	\$ (28,500,000)	\$ (9,068,800,000)	\$ 4,854,700,000	\$ (4,214,100,000)
(6)	8/19/2019	8/23/2019	\$ 1,388,400,000	\$ (7,680,400,000)	\$ 4,854,700,000	\$ (2,825,700,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 217,000,000.

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

Dated: July 17, 2019
* Government Code

PMIB Meeting
July 17, 2019

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period June 1 through June 30, 2019

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 12,871,692,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 11,314,321,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chair

Member

Dated: July 17, 2019

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190601 TO 20190630

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	8,570,000	3,964,000
0006000	DISABILITY ACCESS ACCOUNT	46,000	2,719,000
0007000	BREAST CANCER RESEARCH ACCOUNT	644,000	4,181,000
0009000	BREAST CANCER CONTROL ACCOUNT	955,000	180,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	58,000
0014000	HAZARDOUS WASTE CONTROL ACCT	11,243,000	15,629,000
0017000	FINGERPRINT FEES ACCOUNT	9,970,000	1,453,000
0018000	SITE REMEDIATION ACCOUNT	0	672,000
0023000	FARMWORKER REMEDIAL ACCOUNT	8,000	0
0028000	UNIFIED PROGRAM ACCOUNT	183,000	718,000
0032000	FIREARM SAFETY ACCOUNT	59,000	4,000
0033000	STATE ENERGY CONSER ASST ACCT	7,696,000	970,000
0035000	SURFACE MINING & RECLAMATION	0	1,942,000
0041000	AERONAUTICS ACCOUNT	343,000	685,000
0042000	STATE HIGHWAY ACCOUNT	530,720,000	347,599,000
0044000	MOTOR VEHICLE ACCOUNT	410,463,000	468,332,000
0046000	PUBLIC TRANSPORTATION ACCT	214,424,000	41,641,000
0048000	TRANSPORTATION REV ACCOUNT	608,751,000	1,085,071,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	98,000	259,000
0055000	MASS TRANSIT REVOLVING ACCOUNT	148,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	735,417,000	711,052,000
0064000	MOTOR VEHICLE LIC FEE ACCT	48,028,000	60,100,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	25,000
0066000	SALE OF TOBACCO TO MINORS CTRL	955,000	1,000
0067000	STATE CORPORATIONS FUND	12,842,000	3,913,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,255,000	2,127,000
0074000	MEDICAL WASTE MANAGEMENT FUND	103,000	0
0075000	RADIATION CONTROL FUND	2,737,000	1,528,000
0076000	TISSUE BANK LICENSE FUND	38,000	0
0078000	GRAPHIC DESIGN LICENSE PLATE F	243,000	268,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	4,000	453,000
0082000	EXPORT DOCUMENT PROGRAM FUND	60,000	0
0083000	VETERANS SERVICE OFFICE FUND	91,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	10,000	0
0094000	RETAIL SALES TAX	7,316,000	7,023,000
0098000	CLINICAL LAB IMPROVEMENT FUND	979,000	489,000
0099000	HEALTH STATISTICS SPEC FUND	2,901,000	1,248,000
0100000	CALIF USED OIL RECYCLING FUND	21,000	1,512,000
0106000	PESTICIDE REGULATION FUND	4,388,000	8,571,000
0108000	ACUPUNCTURE FUND	157,000	662,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	34,849,000	20,027,000
0115000	AIR POLLUTION CONTROL FUND	21,519,000	21,741,000
0121000	HOSPITAL BUILDING FUND	37,360,000	7,394,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	481,000	36,000
0129000	WATER DEVICE CERT SPEC ACC	88,000	0
0132000	WORKERS COMP MNGDCARE FUND	4,000	11,000
0133000	CALIF BEVERAGE CONTAINER RECYL	90,135,000	49,312,000
0140000	ENVIRONMENTL LICENSE PLATE FD	3,533,000	2,739,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190601 TO 20190630

FUND	FUNDNAME	DECLARATION	REDUCTION
0141000	SOIL CONSERVATION FUND	12,000	1,568,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	260,000	0
0143000	CA HEALTH DATA & PLANNING FD	3,881,000	18,829,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	254,000	401,000
0158000	TRAVEL SELLER	82,000	0
0159000	ST TRIAL COURT IMPROV & MODERN	686,000	6,532,000
0163000	CONTINUING CARE PROVIDER FEE	1,073,000	1,917,000
0166000	CERTIFICATION ACCT-CONS AFF FD	8,000	166,000
0168000	STRUCTURAL PEST CONTROL	14,000	12,000
0169000	CALIF DEBT LIMIT ALLOC COMM	78,000	278,000
0171000	CALIF DEBT & INVEST ADV COMM	241,000	299,000
0172000	DEV DISABILITIES PROGRAM DEV	153,000	0
0175000	DISPENSING OPTICIANS FUND	57,000	43,000
0177000	FOOD SAFETY FUND	1,146,000	7,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	621,000	0
0181000	REGISTERED NURSE EDUCATION	508,000	367,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	387,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	15,776,000	3,000,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	48,220,000	29,996,000
0191000	FAIR AND EXPOSITION FUND	83,000	0
0193000	WASTE DISCHARGE PERMIT FUND	3,658,000	38,761,000
0194000	EMERG MED SRVS TRNG PGM APROV	57,000	40,000
0198000	CA FIRE & ARSON TRAINING FD	406,000	6,000
0203000	GENETIC DISEASE TESTING FUND	17,797,000	7,201,000
0207000	FISH & WILDLIFE POLLUTION ACCT	68,000	223,000
0209000	CA HAZRD LIQUID PIPELINE SAFTY	290,000	104,000
0210000	OUTPATIENT SETTING FUND	14,000	0
0211000	CA WTRFOWL HAB PRESERVATION	13,000	12,000
0213000	NATIVE SPECIES CONSV & ENHAN	3,000	3,000
0214000	RESTITUTION FUND	4,203,000	6,016,000
0217000	INSURANCE FUND	41,856,000	49,246,000
0223000	WORKERS' COMP ADMIN REVOLV FD	192,987,000	39,132,000
0226000	CA TIRE RECYCLING MGMT FUND	777,000	11,188,000
0228000	SEC OF STATE'S BUSINESS FEE FD	5,586,000	8,381,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	24,397,000	18,428,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	3,460,000	1,855,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	6,052,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,729,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	864,000	4,509,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	865,000	2,584,000
0236000	CIGARET. & TOB./UNALLOCATED	4,026,000	2,659,000
0238000	VETS CEMETERY PERPETUAL MAINT	36,000	2,000
0239000	PRIVATE SECURITY SERVS FUND	857,000	2,339,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	5,000	55,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	461,000	1,417,000
0247000	DRINKING WATER OPERATOR CERT	168,000	23,000
0256000	SEXUAL PREDATOR PUBLIC INFO	15,000	0
0259000	SUPPLEMENTAL CONTRIB PROG FUND	17,000	17,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190601 TO 20190630

FUND	FUNDNAME	DECLARATION	REDUCTION
0261000	OFF HIGHWAY LICENSE FEE	287,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	6,233,000	7,330,000
0264000	OSTEOPATHIC MED BD CONTINGENT	216,000	147,000
0268000	PEACE OFFICERS TRAINING	48,000	29,000
0269000	GLASS PROCESSING FEE ACCOUNT	165,000	3,164,000
0270000	TECHNICAL ASSISTANCE FUND	2,134,000	0
0271000	CERTIFICATION FUND	336,000	203,000
0272000	INFANT BOTULISM TRTMT & PREV	453,000	831,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	16,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	109,000	0
0277000	BIMETAL PROCESSING FEE ACCT	221,000	16,000
0278000	PET PROCESSING FEE ACCT	407,000	3,414,000
0279000	CHILD HEALTH & SAFETY FUND	277,000	10,000
0280000	PHYSICIAN ASSISTANT FD	116,000	212,000
0281000	RECYCLING MARKET DEV REV LOAN	509,000	59,000
0289000	HLTH INS COUNSELING/ADVOCACY	8,000	51,000
0290000	PILOT COMMISSIONERS' SPEC FD	209,000	214,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	131,000	1,821,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	44,000	59,000
0295000	PODIATRIC MEDICINE FUND	92,000	206,000
0298000	FINANCIAL INSTITUTIONS FUND	117,000	7,930,000
0299000	CREDIT UNION FUND	30,000	2,915,000
0300000	PROFESSIONAL FORESTER REGIS	7,000	0
0305000	PRIVATE POSTSECONDARY ED	1,219,000	2,102,000
0306000	SAFE DRINKING WATER ACCOUNT	138,000	5,001,000
0310000	PSYCHOLOGY FUND	5,627,000	784,000
0312000	EMERG MED SVCS PERSONNEL FUND	657,000	568,000
0317000	REAL ESTATE FUND	1,908,000	3,549,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	4,338,000	7,566,000
0319000	RESPIRATORY CARE FUND	209,000	438,000
0320000	OIL SPILL PREVENTION & ADMIN	4,378,000	15,347,000
0321000	OIL SPILL RESPONSE TRUST FUND	474,000	1,118,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	4,000	177,000
0325000	ELECTRONIC & APPL REPAIR FUND	244,000	337,000
0326000	ATHLETIC COMMISSION FUND	109,000	150,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	0	24,947,000
0329000	VEHICLE LICENSE COLLECTN ACCT	7,985,000	0
0331000	SALES TAX ACCOUNT	174,697,000	294,770,000
0332000	VEHICLE LICENSE FEE ACCOUNT	167,585,000	130,290,000
0335000	REGISTERED ENV HLTH SPECLST FD	103,000	0
0336000	MINE RECLAMATION ACCOUNT	5,000	2,336,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	316,000	4,226,000
0347000	SCHOOL LAND BANK FUND	0	25,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	3,000	0
0366000	INDIAN GAMING REV SHARING TRST	2,860,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	141,000	2,797,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	174,000	342,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190601 TO 20190630

FUND	FUNDNAME	DECLARATION	REDUCTION
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	951,000
0381000	PUB INTEREST R D & D	2,000	36,000
0382000	RENEWABLE RESOURCE TRUST FUND	882,000	2,269,000
0386000	SOLID WASTE DISP CLEANUP TRUST	1,000	174,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	1,467,000	8,008,000
0392000	ST PARKS AND RECREATION ACCT	48,213,000	38,980,000
0396000	SELF-INSURANCE PLANS FUND	1,860,000	10,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	49,000	230,000
0400000	REAL ESTATE APPRAISERS REG FD	843,000	745,000
0402000	SAFE CLEAN WATER SUPPLY	5,284,000	5,703,000
0407000	TEACHER CREDENTIALS	3,063,000	2,253,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	583,000	659,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	2,000
0412000	TRANSPORTATION RATE	0	12,000
0419000	WATER RECYCLING SUBACCOUNT	0	16,000
0421000	VEHICLE INSPECTION & REPAIR FD	20,535,000	6,916,000
0422000	DRAINAGE MANAGEMENT SUBACCOUNT	341,000	341,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	114,000	0
0434000	AIR TOXICS INVENTORY & ASSESMT	288,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	3,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	85,862,000	50,018,000
0447000	WILDLIFE RESTORATION FUND	605,000	4,650,000
0448000	OCCUPANCY COMPLIANCE MONITOR	175,000	470,000
0449000	WINTER RECREATION FUND	57,000	10,000
0452000	ELEVATOR SAFETY ACCOUNT	4,493,000	1,707,000
0453000	PRESSURE VESSEL ACCOUNT	630,000	0
0457000	TAX CREDIT ALLOC FEE ACCOUNT	657,000	623,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	9,000
0460000	DEALERS RECORD OF SALES SP ACT	1,601,000	1,457,000
0461000	PUC TRANSPORTATION REIMB ACCT	89,000	7,917,000
0462000	PUC UTILITIES REIMBMENT ACCT	28,010,000	57,122,000
0464000	HIGH COST FUND A ADM COMM FD	1,282,000	2,454,000
0465000	ENERGY RESOURCES PROGRAMS A/C	28,937,000	6,016,000
0470000	HIGH-COST FUND-B ADM COMM FD	0	84,000
0471000	UNIV LIFELINE TELEP SVC TRST	29,961,000	36,514,000
0478000	VECTORBORNE DISEASE ACCOUNT	31,000	0
0481000	GARMNT MANUFACTURERS SPECL A/C	5,108,000	0
0483000	DEAF & DISABLED TELECOMM PGM	2,464,000	2,652,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	0
0493000	TELECONNECT FD - ADM COMM FD	4,693,000	7,930,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	87,000	529,000
0501000	CALIFORNIA HOUSING FINANCE	57,441,000	32,126,000
0502000	CALIF WATER RESOURCES DEV BOND	57,883,000	72,036,000
0506000	CENTRAL VALLEY WATER PROJ CONS	29,782,000	42,451,000
0507000	CENTRAL VALLEY WATER PROJ REV	2,929,000	51,708,000
0512000	ST COMPENSATION INSURANCE FD	332,250,000	315,548,000
0514000	EMPLOYMENT TRAINING FUND	682,000	3,902,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,515,000	7,142,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190601 TO 20190630

FUND	FUNDNAME	DECLARATION	REDUCTION
0518000	HLTH FAC CONST LOAN INSURANCE	2,180,000	2,590,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	25,000	44,000
0530000	MOBILEHM PK REHAB & PURCHASE F	85,000	180,000
0538000	SAN FRANCISCO STATE BUILDING	0	1,363,000
0539000	OAKLAND STATE BLDG AUTHORITY	1,000	904,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	17,558,000	9,348,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	110,000
0562000	STATE LOTTERY FUND	498,960,000	524,957,000
0564000	SCHOLARSHARE ADM FUND	146,000	196,000
0566000	DOJ CHILD ABUSE FUND	38,000	0
0567000	GAMBLING CONTROL FUND	954,000	1,916,000
0569000	GAMBLING CONTROL FINES & PENLT	44,000	1,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	2,000	0
0576000	ST UNIV DORMITORY CONSTRUCTN	550,000	59,990,000
0578000	ST UNIV DORM INTEREST/REDEMPT	21,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,480,000	2,483,000
0585000	COUNTIES CHILDREN & FAMILIES	41,160,000	20,684,000
0587000	FAMILY LAW TRUST FUND	196,000	1,043,000
0588000	UNEMPLOYMENT COMP DISABL FUND	636,340,000	464,068,000
0592000	VETS FARM/HOME BUILDING-1943	22,734,000	51,110,000
0600000	VENDING STAND FUND	226,000	48,000
0601000	AGRICULTURE BUILDING FUND	18,000	29,000
0604000	ARMORY FUND	28,000	65,000
0617000	STATE WTR. POLLUTION CONTROL	48,657,000	126,993,000
0623000	CA CHILDREN/FAMILIES TRUST FD	40,290,000	53,440,000
0629000	SAFE DRINKING WTR ST REVLY FD	113,575,000	110,196,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	3,221,000	1,555,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,572,000	1,808,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	1,545,000	1,215,000
0637000	RESEARCH DEVEL ACCT	1,543,000	1,338,000
0638000	ADMINISTRATION ACCT	515,000	154,000
0639000	UNALLOCATED ACCOUNT	1,034,000	649,000
0641000	DOMESTIC VIOLENCE RESTRAINING	67,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	13,531,000	8,174,000
0649000	CA INFRASTRRT & ECON DEVL BANK	0	620,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	1,703,000	0
0653000	SEISMIC RETROFIT BOND 1996	0	8,000
0658000	UC MERCED	4,000	22,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	9,676,000	109,706,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	622,000	42,339,000
0678000	PRISON INDUSTRIES REVOLV FD	19,902,000	20,784,000
0679000	STATE WATER QUALITY CONTROL	793,000	418,000
0687000	DONATED FOOD REVOLVING FUND	1,676,000	647,000
0691000	WATER RESOURCES REVOLVING	80,500,000	69,057,000
0698000	HOME PURCHASE ASSISTANCE FUND	104,049,000	15,000,000
0702000	P&V- CONSUMER AFFAIRS FUND	25,426,000	43,012,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	31,000
0704000	P&V- ACCOUNTANCY FUND	499,000	1,504,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190601 TO 20190630

FUND	FUNDNAME	DECLARATION	REDUCTION
0706000	ARCHITECTS BOARD FUND, CA	438,000	377,000
0707000	CALIF SAFE DRINKING WATER FUND	0	118,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	61,000
0717000	CEMETERY AND FUNERAL FUND	127,000	754,000
0720000	LAKE TAHOE ACQUISITION FUND	0	1,000
0735000	P&V- CONTRACTORS' LICENSE FD	10,863,000	5,247,000
0741000	P&V- DENTISTRY FUND	967,000	1,187,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	3,000
0749000	REFUNDING ESCROW FUND	0	10,475,000
0752000	HOME FURN & THERMAL INSULATION	322,000	427,000
0755000	LICENSED MIDWIFERY FUND	3,000	0
0757000	LANDSCAPE ARCHITECTS FUND	30,000	208,000
0758000	MEDICAL BD OF CALIF	4,186,000	5,206,000
0759000	P&V- PHYSICAL THERAPY FUND	408,000	354,000
0761000	P&V- REGISTERED NURSING FUND	5,951,000	1,845,000
0763000	P&V- OPTOMETRY FUND	87,000	230,000
0767000	P&V- PHARMACY BD CONTINGENT	2,704,000	2,198,000
0769000	PRIVATE INVESTIGATOR FUND	40,000	196,000
0770000	PROF ENGINEER LAND SURV GEO FD	1,546,000	1,658,000
0771000	COURT REPORTERS FUND	96,000	81,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	4,007,000	1,464,000
0775000	P&V- STRUCTURAL PEST CONTROL	403,000	761,000
0777000	VETERINARY MEDICAL BD CONTG FD	409,000	719,000
0779000	VOCATNL NURSING/PSYCH TECH FD	972,000	1,333,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	2,000
0803000	STATE CHILDREN'S TRUST FUND	230,000	458,000
0813000	SELF-HELP HOUSING FUND	1,000	18,000
0814000	CA STATE LOTTERY EDUCATION	50,000	913,000
0815000	JUDGES RETIREMENT FUND	30,008,000	29,381,000
0820000	LEGISLATORS RETIREMENT FUND	654,000	93,000
0821000	FLEXELECT BENEFIT FUND	1,913,000	1,895,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	297,655,000	300,504,000
0829000	HEALTH PROFESSIONS EDUC FUND	3,000	810,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,851,107,000	992,891,000
0833000	ANNUITANTS' HEALTH CARE COV FD	115,730,000	85,356,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	0	20,460,000
0835000	TEACHERS RETIREMENT	214,509,000	256,991,000
0840000	CA MOTORCYCLIST SAFETY FD	1,657,000	2,679,000
0849000	REPLACEMENT BENEFIT CUST. FD	113,000	2,469,000
0853000	PETROLEUM VIOLATION ESCROW ACC	25,000	0
0865000	MENTAL HEALTH MANAGED CARE DP	10,355,000	13,234,000
0872000	STATE HOSPITAL ACCOUNT,	13,826,000	13,494,000
0884000	JUDGE RETIREMENT SYSTEM II FD	2,642,000	2,331,000
0885000	PERS DEFERRED COMPENSATION FD	1,000	1,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	133,000	66,000
0904000	CA HEALTH FACILITIES FIN AUTH	894,000	308,000
0908000	SCHOOL EMPLOYEES FUND	1,164,000	50,000
0910000	CONDEMNATION DEPOSITS FUND	4,899,000	16,485,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190601 TO 20190630

FUND	FUNDNAME	DECLARATION	REDUCTION
0911000	EDUC FACILITIES AUTHORITY	0	96,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	125,000
0915000	DEFERRED COMPENSATION PLAN FD	1,297,000	991,000
0917000	INMATES' WELFARE FUND	6,055,000	7,279,000
0920000	LITIGATION DEPOSIT FUND	192,000	6,721,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	182,000	398,000
0928000	FOREST RESOURCES IMPROV FUND	0	18,000
0929000	HOUSING REHABILITATION LOAN	1,261,000	12,905,000
0930000	POLLUTN CONTL FINANCING AUTH	406,000	382,000
0932000	TRIAL COURT TRUST FUND	76,558,000	74,590,000
0933000	MANAGED CARE FUND	103,000	7,579,000
0938000	RENTAL HOUSING CONSTRUCTN FD	364,000	105,000
0942000	SPECIAL DEPOSIT FUND	59,567,000	62,429,000
0943000	LAND BANK FUND	0	133,000
0948000	CAL ST UNIV & COLL TRUST FUND	281,796,000	611,415,000
0950000	PUB EMPLOY CONTINGENCY RESRV	286,882,000	286,009,000
0952000	STATE PARK CONTINGENT	3,678,000	3,147,000
0960000	STUDENT TUITION RECOVERY FUND	0	136,000
0965000	TIMBER TAX	2,000	1,000
0972000	MANUFACTURED HOME RECOVERY FD	17,000	3,000
0980000	PREDEVELOPMENT LOAN FUND	0	92,000
0985000	EMERGENCY HOUSING & ASST FUND	21,000	903,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	524,000	996,000
3002000	ELECTRICIAN CERTIF FUND	211,000	242,000
3004000	GARMENT INDUSTRY REGULATIONS	97,000	4,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	8,387,000	149,000
3015000	GAS CONSUMPTION SURCHARGE FUND	2,885,000	270,954,000
3016000	MISSING PERSONS DNA DATA BASE	255,000	0
3017000	OCCUPATIONAL THERAPY FUND	120,000	339,000
3018000	DRUG AND DEVICE SAFETY FUND	400,000	733,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,505,000	143,000
3023000	WIC MANUFACTURER REBATE FUND	18,137,000	0
3025000	ABANDONED MINE RECLAMATION	44,000	515,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	1,082,000	59,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	12,000	0
3037000	STATE COURT FACILITIES CONST F	5,206,000	59,410,000
3042000	VICTIMS OF CORP FRAUD COMP FD	216,000	792,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	7,330,000	14,439,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	4,416,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	330,000	520,000
3057000	DAM SAFETY FUND	4,617,000	2,861,000
3058000	WATER RIGHTS FUND	235,000	5,164,000
3060000	APPELLATE COURT TRUST FUND	714,000	13,000
3062000	ENGY FAC LICENSE AND COMPL FD	474,000	742,000
3064000	MENTAL HLTH PRACTITIONER ED FD	220,000	103,000
3065000	ELEC NSTE RCVRY RCYLG ACCT	1,793,000	3,483,000
3066000	COURT FACILITIES TRUST FUND	2,951,000	5,185,000
3067000	CIGARETTE TOBACCO PRODS COMPL	1,263,000	1,088,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190601 TO 20190630

FUND	FUNDNAME	DECLARATION	REDUCTION
3068000	VOCATIONAL NURSE EDUCATION FD	61,000	130,000
3069000	NATUROPATHIC DOCTOR'S FUND	20,000	18,000
3071000	CAR WASH WORKER RESTITUTION FD	110,000	0
3072000	CAR WASH WORKER FUND	115,000	26,000
3079000	CHILDRENS MED SERVICES REBATE	2,339,000	5,014,000
3080000	AIDS DRUG ASSIST PGM REBATE	4,502,000	22,543,000
3081000	CANNERY INSPECTION FUND	283,000	117,000
3084000	ST CERTIFIED UNIFIED PGM AGY	15,000	127,000
3085000	MENTAL HEALTH SERVICES FUND	224,992,000	125,322,000
3086000	DNA IDENTIFICATION FUND	2,252,000	2,695,000
3087000	UNFAIR COMPETITION LAW FUND	0	2,618,000
3088000	REGISTRY OF CHARITABLE TRUSTS	394,000	0
3089000	PUC PUBLIC ADVOCATES OFFICE AC	34,635,000	13,023,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	511,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	19,842,000	615,000
3098000	DPH LICENSING & CERT PGM FUND	5,657,000	10,196,000
3100000	DWR ELECTRIC POWER FUND	131,933,000	73,098,000
3101000	ANALYTICAL LABORATORY ACCOUNT	3,000	0
3103000	HATCHERY AND INLAND FISHERIES	2,454,000	18,849,000
3108000	PROFESSIONAL FIDUCIARY FUND	19,000	48,000
3109000	NATURAL GAS SUBACCT, PIRD&D	17,644,000	4,640,000
3114000	BIRTH DEFECTS MONITORING PGM	435,000	235,000
3117000	ALTERNATIVE & RENEWABLE FUEL	4,935,000	6,053,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,454,000	2,928,000
3121000	OCCUPATIONAL SAFETY & HEALTH	46,555,000	10,936,000
3122000	ENHANCED FLEET MODERNIZATION	2,015,000	3,088,000
3133000	MANAGED CARE ADMIN FINES FUND	3,335,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	86,000
3137000	EMERGENCY MEDICAL TECH CERT	181,000	307,000
3138000	IMMEDIATE & CRITICAL NEEDS	12,682,000	718,000
3140000	STATE DENTAL HYGIENE FUND	107,000	376,000
3141000	CA ADVANCED SERVICES FUND	3,494,000	1,955,000
3142000	STATE DENTAL ASSISTANT FUND	181,000	341,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	53,000
3147000	SMALL COMMUNITY GRANT FUND	233,000	518,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	92,000	49,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	41,947,000	10,170,000
3153000	HORSE RACING FUND	1,247,000	1,053,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	0	286,000
3158000	HOSPITAL QUALITY ASSURANCE REV	155,712,000	11,770,000
3160000	WASTEWATER OPERATOR CERT FUND	57,000	4,000
3167000	SKILLED NURSING FAC QUALITY &	4,451,000	12,000
3168000	EMER MED AIR TRAN CHILD COVER	497,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	56,841,000	51,457,000
3205000	APPLIANCE EFFICIENCY ENFORCE	393,000	1,085,000
3211000	ELECTRIC PROG INVEST CHRG FD	3,436,000	23,874,000
3228000	GREENHOUSE GAS REDUCTION FD	839,732,000	371,791,000
3237000	COST OF IMPLEMENTATION ACCT	5,000	17,948,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190601 TO 20190630

FUND	FUNDNAME	DECLARATION	REDUCTION
3238000	ST PARKS REV INCENTIVE SUBACCT	1,000,000	19,000
3240000	SECONDHAND DEALER & PAMNBR FD	51,000	0
3244000	PDATA FUND	143,000	298,000
3252000	CURES FUND	346,000	968,000
3254000	BUSINESS PROGRAMS MODERN	200,000	551,000
3255000	HOME CARE FUND	383,000	1,790,000
3261000	VESSEL OPERATOR CERTIFICATION	94,000	439,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	23,000	11,000
3268000	PROPERTY TAX POSTPONEMENT FUND	881,000	24,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	21,000
3288000	CANNABIS CONTROL FUND	164,594,000	121,808,000
3290000	ROAD MAINT AND REHAB ACCT	291,173,000	214,424,000
3291000	TRADE CORRIDOR ENHANCE ACT	26,112,000	1,574,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	7,000	0
3301000	LEAD-ACID BATTERY CLEANUP FUND	63,000	17,522,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	2,000	838,000
3317000	BUILDING HOMES AND JOBS TRUST	284,000	1,055,000
3320000	JUSTICE TOBACCO TAX ACT	0	282,000
6001000	SAFE DRNKG CLN WTR WTRSHD PRO	575,000	1,780,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	1,761,000	876,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	2,257,000	1,926,000
6036000	ST SCHOOL FACILITIES FD 2002	0	6,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	257,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	3,000	0
6043000	HIGH-SPEED PASSENGER TRAIN	14,000	51,126,000
6044000	SCHOOL FACILITIES FD, 2004 ST	0	1,836,000
6046000	CHILDREN'S HOSPITAL FUND	0	2,962,000
6047000	STEM CELL RESEARCH AND CURES	5,000	17,607,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	5,000
6049000	2006 CA COMM COLLEGE BD FD	0	359,000
6051000	SAFE DRINKING WATER OF 2006	18,588,000	30,981,000
6052000	DISASTR & FLOOD BND FD OF 2006	2,400,000	71,137,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	32,000	29,936,000
6057000	2006 STATE SCHOOL FAC FUND	8,058,000	7,525,000
6066000	HOUSING/EMERGENCY SHELTER FD	40,300,000	15,241,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	172,000
6082000	HOUSING FOR VETERANS FUND	5,900,000	2,934,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	5,913,000	83,823,000
6086000	2016 STATE SCHOOL FACILITIES	0	76,282,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	0	5,545,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	25,923,000	593,000
6089000	AFFORDABLE HOUSING BOND ACT FD	1,260,000	100,000,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,303,000	2,344,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	18,856,000	18,190,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	5,000	0
8018000	SALTON SEA RESTORATION FUND	702,000	733,000
8026000	PETRO UNDERGROUND STOR TK FIN	5,863,000	1,183,000
8029000	COASTAL TRUST FUND	990,000	4,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190601 TO 20190630

FUND	FUNDNAME	DECLARATION	REDUCTION
8031000	CHILD SUPPORT PAYMENT TRUST FD	46,177,000	51,706,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	525,000	466,000
8041000	TEACHERS' DEFERRED COMP FUND	10,000	112,000
8047000	CALIFORNIA SEA OTTER FUND	326,000	130,000
8048000	ST. VET CEMET. FRT ORD ENDMNT	10,000	0
8049000	VISION CARE PGM,STATE ANNU FD	3,687,000	1,811,000
8062000	POOLED SELF-INSURANCE FUND	88,000	770,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	534,000	58,000
8076000	PARKS PROTECTION	490,000	164,000
8101000	CA ABLE ADMINISTRATIVE FUND	2,000	347,000
8106000	SPECIAL OLYMPICS FUND	114,000	3,000
8109000	VETS HOME MORALE WEL REC SP FD	189,000	0
8111000	SEC CHOICE RETIRE SAVE ADMN FD	0	118,000
8814000	RAPE KIT BACKLOG VOL TAX FUND	304,000	6,000
9250000	BOXERS' PENSION FUND	27,000	36,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	118,000	4,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	835,000	1,356,000
9728000	JUDICIAL BRANCH WORKERS' COMP	7,000	1,431,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	31,079,000	26,946,000
9731000	LEGAL SERVICES REVOLVING FUND	23,822,000	24,128,000
9733000	COURT FACILITIES ARCHITECT REV	10,257,000	4,145,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	6,000,000	6,000,000
9739000	WATER POLL CONTROL RVLVG FUND	239,000	44,000
9740000	CENTRAL SERVICE COST RECOVERY	0	11,392,000
9741000	ENERGY EFFICIENT STATE PROPRTY	200,000	1,039,000
TOTAL		12,871,692,000	11,314,321,000

PMIB Meeting
July 17, 2019

SMIF

SMIF REQUESTS
July 17, 2019

There are no SMIF requests this month.

PMIB Meeting
July 17, 2019

AB55 LOANS

POOLED MONEY INVESTMENT BOARD

July 17, 2019

Staff Report – Agenda Items 6.a – b.

AB55 LOAN RECOMMENDATIONS

Loan Renewal Requests. Staff recommends approval of the two loan renewal requests (Items 6.a – 6.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 6.a reflects increases necessary to continue construction and item 6.b reflects increases necessary to continue design-build. Both items will pay accrued interest and administrative costs.

Impact on the Pool. The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, will increase the outstanding loans balance by \$1,975,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the July 17, 2019 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	STO Loan Recommendations	Interest Paid by		
						Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)				
LOAN RENEWAL REQUESTS													
a	Renewal	1890008	1900001	0660530	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Vina Helitack Base: Replace Facility	\$ 14,233,000.00	\$ 13,230,000.00	\$ 1,003,000.00	N/A	N/A	\$ 14,233,000.00	\$ 1,003,000.00	BF
b	Renewal	1890003	1900002	0660572	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Santa Clara County Juvenile Project	\$ 12,586,000.00	\$ 11,614,000.00	\$ 972,000.00	N/A	N/A	\$ 12,586,000.00	\$ 972,000.00	BF
						\$ 26,819,000.00	\$ 24,844,000.00	\$ 1,975,000.00	\$ -	\$ -	\$ 26,819,000.00	\$ 1,975,000.00	

Total amount of outstanding PMIA loans as of June 30, 2019
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

Requested	Recommended
\$ 778,773,000.00	\$ 778,773,000.00
\$ 1,975,000.00	\$ 1,975,000.00
\$ 780,748,000.00	\$ 780,748,000.00

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1900001

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$15,946,300.00	Amount Requested: \$14,233,000.00
Appropriation(s) to be Funded: Ch. 268/2008 Ch. 10/2015		Item: 3540-301-0660 (3) Item: 3540-301-0660 (5)	Date Funds Needed: 7/19/2019
Department Contact: Belinda Swackhammer		Title: Capital Outlay Associate Analyst	Phone: (916) 322-1205
Department Director’s Name (please print): ANTHONY P. FAJRO		Signature: <i>[Signature]</i>	Date: 6/24/19
Name of SPWB Project: Vina HB: Replace Facility		Project Contact: William Greenleaf	Phone: (916) 376-1730
SCO Fund # (for renewals only): 0660 - 530	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 11/19/2019

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify : _____
 - Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
 - Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
- *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
10/10/2008	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
11/13/2017	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 13,230,000 to be used to pay/reduce existing PMIB loan # 1890008

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STC USE ONLY
 PMIB NO.
190 0001

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$15,946,300.00 **Proposed Funding Date: 7/19/2019**
Loan Amount: \$14,233,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 10/10/2008, 11/13/2017, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Forestry and Fire Protection
 Signature: _____ Date 6/24/19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 6/25/19

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Forestry and Fire Protection
 Project Name: Vina Helitack Base: Replace Facility
 Date: 6/22/2019

Loan Amount ⁽¹⁾: \$ 14,233,000

Estimated Project
 Completion Date: 11/19/2019

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>4/15/2015</u>	Prelim Plans (PP)	<u>-</u>	
	<u>9/5/2017</u>	Work Draw (WD)	<u>-</u>	Design-Build (D-B) ⁽²⁾
	<u>11/19/2019</u>	Construction (C) ⁽²⁾		
	<u>-</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	4,935,270.61		4,935,271	W, C
	Current Loan	2,506,759.46		7,442,030	W, C
	Prior Interest	2,452.24		7,444,482	
	Current Interest	119,053.69		7,563,536	
	Administrative ⁽³⁾	15,305.00	10,000.00	7,588,841	
1	Jul-19		1,043,770.13	8,632,611	C
2	Aug-19		1,120,000.00	9,752,611	C
3	Sep-19		1,120,000.00	10,872,611	C
4	Oct-19		1,120,000.00	11,992,611	C
5	Nov-19		1,120,000.00	13,112,611	C
6	Dec-19		1,120,000.00	14,232,611	C
7	Jan-20		-	14,232,611	-
8	Feb-20		-	14,232,611	-
9	Mar-20		-	14,232,611	-
10	Apr-20		-	14,232,611	-
11	May-20		-	14,232,611	-
12	Jun-20		-	14,233,000	-

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1900002

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$294,101,545.00	Amount Requested: \$12,583,000.00 <i>12,583,000.00</i>
Appropriation(s) to be Funded: SB 81, Ch. 175/07 (as amended) 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities		Welfare and Institutions Code, Ch. 1.5 Article 3, Sections 1970-1978	Date Funds Needed: 7/19/2019
Department Contact: Michelle Weaver	Title: Associate Director	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature:	Date: 5/31/19	
Name of SPWB Project: Santa Clara County Juvenile Project, 60.01.834	Project Contact: Michael Potter	Phone: 916-255-2158	
SCO Fund # (for renewals only): 0660-572	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: 4/30/2020	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
 - Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
 - Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
- *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
2/12/2016	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 11,614,000.00 to be used to pay/reduce existing PMIB loan # 1890003

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED

(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.
1900002

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$294,101,545.00 Proposed Funding Date: 7/19/2019
Loan Amount: \$12,583,000.00
\$12,586,000.00 *cep*

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
 State Building Construction Act
 Other, specify:

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/12/2016, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name: Corrections and Rehabilitation
Signature: Department Director
Date: 5/31/19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
Date: 6.5.19

Table with columns: MEMBER, AYE, NO. Rows include Treasurer of the State of California, Controller of the State of California, Director of Finance of the State of California, and Signature: Executive Secretary of the Pooled Money Investment Board.

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation
 Project Name: Santa Clara Juvenile Project
 Date: 5/22/2019

Loan Amount ⁽¹⁾: \$ 12,586,000

Estimated Project
 Completion Date: 4/30/2020

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>N/A</u>	Prelim Plans (PP)	<u>12/12/2014</u> (PCCD)
	<u>N/A</u>	Work Draw (WD)	<u>4/30/2020</u> Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Construction (C) ⁽²⁾	
	<u>N/A</u>	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	7,067,487.00		7,067,487	D-B
Current Loan	3,874,187.00		10,941,674	D-B
Prior Interest	40,462.88		10,982,137	
Current Interest	201,146.94		11,183,284	
Administrative ⁽³⁾	31,425.00	10,000.00	11,224,709	
1 Aug-19		751,385.00	11,976,094	D-B
2 Sep-19		90,670.00	12,066,764	D-B
3 Oct-19		84,729.00	12,151,493	D-B
4 Nov-19		93,656.00	12,245,149	D-B
5 Dec-19		93,656.00	12,338,805	D-B
6 Jan-20		93,586.00	12,432,391	D-B
7 Feb-20		93,000.00	12,525,391	D-B
8 Mar-20		30,144.00	12,555,535	D-B
9 Apr-20		30,000.00	12,585,535	D-B
10 May-20		-	12,585,535	-
11 Jun-20		-	12,585,535	-
12 Jul-20		-	12,586,000	-

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months