

P. M. I. B.

Wednesday, October 16, 2019

10:00 a.m.

PMIB Meeting

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

October 16, 2019

(Dollars in Billions)

	09/30/19	08/31/19	Change From Prior Month	09/30/18
Total Portfolio				
Amount	\$97.439	\$94.790	\$2.649	\$88.310
Effective Yield	2.248%	2.315%	-0.067%	2.086%
Quarter-to-date Yield	2.335%	2.360%	-0.025%	2.001%
Year-to-date Yield	2.335%	2.360%	-0.025%	2.001%
Average Life (in days)	185	180	5	193
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.796	\$0.781	\$0.015	\$0.791
Disbursed	\$0.600	\$0.556	\$0.044	\$0.423
Local Agency Investment Fund				
Deposits	\$24.546	\$24.269	\$0.28	\$20.194
Number of Participants	2,373	2,376	(3)	2,401

POOLED MONEY INVESTMENT ACCOUNT
Forecast of Changes in Portfolio/Bank Balances
for the Period October 14, 2019 through December 13, 2019
(In Thousands of Dollars)

	10/14/19 to 10/18/19	10/21/19 to 10/25/19	10/28/19 to 11/01/19	11/04/19 to 11/08/19	11/11/19 to 11/15/19	11/18/19 to 11/22/19	11/25/19 to 11/29/19	12/02/19 to 12/06/19	12/09/19 to 12/13/19	Total
Purchase of Investments	\$ 697,150	\$ 348,650	\$ 0	\$ 0	\$ 0	\$ 1,700,950	\$ 0	\$ 0	\$ 1,990,150	\$ 4,736,900
Liquidation of Investments	<u>0</u>	<u>0</u>	<u>1,813,450</u>	<u>1,061,450</u>	<u>671,550</u>	<u>0</u>	<u>4,983,950</u>	<u>1,095,650</u>	<u>0</u>	<u>9,626,050</u>
Net Changes in Portfolio	\$ 697,150	\$ 348,650	\$ (1,813,450)	\$ (1,061,450)	\$ (671,550)	\$ 1,700,950	\$ (4,983,950)	\$ (1,095,650)	\$ 1,990,150	\$ (4,889,150)
Analysis of Changes:										
Estimated Pooled Receipts (Page 2)	\$ 5,539,450	\$ 6,251,650	\$ 9,376,650	\$ 4,510,050	\$ 5,076,650	\$ 5,833,450	\$ 5,770,050	\$ 5,006,350	\$ 5,500,050	\$ 52,864,350
Estimated Pooled Disbursements (Page 3)	<u>5,581,400</u>	<u>6,062,000</u>	<u>13,781,100</u>	<u>4,722,500</u>	<u>5,106,200</u>	<u>2,966,500</u>	<u>10,505,000</u>	<u>6,046,000</u>	<u>3,475,900</u>	<u>58,246,600</u>
Available for Investment	\$ (41,950)	\$ 189,650	\$ (4,404,450)	\$ (212,450)	\$ (29,550)	\$ 2,866,950	\$ (4,734,950)	\$ (1,039,650)	\$ 2,024,150	\$ (5,382,250)
Outstanding Warrants, Beginning	\$ 2,412,900	\$ 3,152,000	\$ 3,311,000	\$ 5,902,000	\$ 5,053,000	\$ 4,411,000	\$ 3,245,000	\$ 2,996,000	\$ 2,940,000	\$ 2,412,900
Outstanding Warrants, Ending	<u>3,152,000</u>	<u>3,311,000</u>	<u>5,902,000</u>	<u>5,053,000</u>	<u>4,411,000</u>	<u>3,245,000</u>	<u>2,996,000</u>	<u>2,940,000</u>	<u>2,906,000</u>	<u>2,906,000</u>
Available for Investment	\$ 739,100	\$ 159,000	\$ 2,591,000	\$ (849,000)	\$ (642,000)	\$ (1,166,000)	\$ (249,000)	\$ (56,000)	\$ (34,000)	\$ 493,100
Treasurer's Compensation Bank Balance, Beginning	\$ 263,600	\$ 263,600	\$ 263,600	\$ 263,600	\$ 263,600	\$ 263,600	\$ 263,600	\$ 263,600	\$ 263,600	\$ 263,600
Treasurer's Compensation Bank Balance, Ending	<u>263,600</u>	<u>263,600</u>	<u>263,600</u>	<u>263,600</u>	<u>263,600</u>	<u>263,600</u>	<u>263,600</u>	<u>263,600</u>	<u>263,600</u>	<u>263,600</u>
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Treasurer's Interest Bearing Demand Deposit Account, Beginning	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Treasurer's Interest Bearing Demand Deposit Account, Ending	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Available for Investment	0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	<u>\$ 697,150</u>	<u>\$ 348,650</u>	<u>\$ (1,813,450)</u>	<u>\$ (1,061,450)</u>	<u>\$ (671,550)</u>	<u>\$ 1,700,950</u>	<u>\$ (4,983,950)</u>	<u>\$ (1,095,650)</u>	<u>\$ 1,990,150</u>	<u>\$ (4,889,150)</u>

Estimated Pooled Money Receipts
for the Period October 14, 2019 through December 13, 2019
(In Thousands of Dollars)

	10/14/19 to 10/18/19	10/21/19 to 10/25/19	10/28/19 to 11/01/19	11/04/19 to 11/08/19	11/11/19 to 11/15/19	11/18/19 to 11/22/19	11/25/19 to 11/29/19	12/02/19 to 12/06/19	12/09/19 to 12/13/19	Total
Sales, Liquor, and Utility Surcharge	\$ 280,600	1,096,100	4,192,900	304,100	311,100	1,792,300	2,143,200	296,200	195,200	10,611,700
Motor Vehicle Fuel Tax	489,300	600	23,000	6,000	538,400	8,000	28,800	9,100	72,000	1,175,200
Personal Income, Bank & Corporation Taxes	2,268,800	1,953,400	1,389,800	1,622,000	972,600	1,931,900	1,142,900	1,806,600	1,959,500	15,047,500
Motor Vehicle License and Registration Fees	190,700	199,700	217,800	223,700	179,300	185,900	145,900	256,400	207,100	1,806,500
Highway Property Rentals, Tolls and Other Collections	56,400	12,100	17,500	27,100	22,700	12,100	26,200	15,100	10,100	199,300
Cigarette Tax Collection	20,100	105,500	2,700	7,700	3,100	3,700	131,000	8,600	1,500	283,900
Insurance Gross Premium Taxes	3,700	5,900	33,400	12,900	49,300	106,500	343,200	47,700	2,200	604,800
Earnings on Pooled Money Investments	36,750	36,750	36,750	36,750	36,750	36,750	36,750	36,750	36,750	330,750
Water Resources Collections	41,600	25,700	70,500	20,800	33,000	17,300	26,300	54,800	25,100	315,100
State Lottery	70,300	58,000	53,600	54,700	58,700	59,200	56,000	61,300	61,500	533,300
Non-Revenue Receipts										
Highway Reimbursements	19,400	200,000	64,000	23,600	81,700	51,100	171,700	42,300	55,300	709,100
Local Assistance Programs	875,400	564,800	659,000	1,372,700	1,664,600	624,200	762,000	1,352,100	1,894,600	9,769,400
Local Agency Investment Collections	642,200	451,800	578,200	318,500	325,100	548,000	367,600	407,900	528,700	4,168,000
Disability Insurance Collections	136,700	128,800	171,800	134,600	118,400	190,600	175,700	134,100	114,600	1,305,300
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	0	1,130,000	1,475,800	0	431,800	0	0	171,600	0	3,209,200
Unsegregated	407,500	282,500	389,900	344,900	250,100	265,900	212,800	305,800	335,900	2,795,300
Total	\$ 5,539,450	\$ 6,251,650	\$ 9,376,650	\$ 4,510,050	\$ 5,076,650	\$ 5,833,450	\$ 5,770,050	\$ 5,006,350	\$ 5,500,050	\$ 52,864,350

Estimated Pooled Money Disbursements
for the Period October 14, 2019 through December 13, 2019
(In Thousands of Dollars)

	10/14/19 to 10/18/19	10/21/19 to 10/25/19	10/28/19 to 11/01/19	11/04/19 to 11/08/19	11/11/19 to 11/15/19	11/18/19 to 11/22/19	11/25/19 to 11/29/19	12/02/19 to 12/06/19	12/09/19 to 12/13/19	Total
Local Assistance:										
Public Schools and Community Colleges	\$ 615,300	309,000	4,137,900	100,000	100,000	100,000	4,118,700	100,000	377,000	9,957,900
Social Services	761,700	508,900	627,100	269,900	906,000	269,900	705,800	189,200	563,500	4,802,000
Health Care Services	2,017,900	928,600	1,628,800	2,358,000	2,321,400	1,025,700	790,700	750,000	1,042,000	12,863,100
Healthy Families	63,700	63,700	63,700	56,700	56,700	56,700	56,700	58,100	58,100	534,100
Other Local Assistance (DDS)	10,000	394,000	500,000	10,000	10,000	10,000	10,000	500,000	10,000	1,454,000
Local Sales Tax Apportionment (CDTFA)	0	1,545,800	0	0	0	0	1,592,600	0	0	3,138,400
Highway Users Tax Apportionment	0	0	120,000	0	0	0	0	120,000	0	240,000
Sales Tax - 1/2% for Public Safety	0	288,800	0	0	0	0	375,100	0	0	663,900
Lottery Apportionment	0	0	0	0	0	0	0	0	0	0
Trial Courts	305,400	0	0	0	125,200	0	0	0	125,200	555,800
Road Maintenance and Rehabilitation Account	0	100,000	0	0	0	100,000	0	0	0	200,000
Homeowners Property Tax	0	0	0	0	0	0	60,900	0	0	60,900
State Transit Assistance	0	0	0	0	0	0	252,500	0	0	252,500
1991 Realignment Apportionment	0	460,200	0	0	0	0	538,300	0	0	998,500
2011 Realignment Apportionment	197,500	137,600	493,700	0	101,900	61,000	817,600	0	82,900	1,892,200
Other	28,000	0	9,400	0	0	0	27,400	0	0	64,800
Architecture Revolving Fund	6,700	3,600	3,800	2,900	5,800	6,400	7,400	6,200	7,500	50,300
Highways	106,000	106,000	106,000	356,000	86,000	106,000	60,000	356,000	106,000	1,388,000
University of California	1,000	1,000	302,200	1,000	1,000	1,000	302,200	1,000	1,000	611,400
Payroll Revolving Fund	70,800	58,500	1,789,700	136,000	58,800	70,500	54,700	1,871,000	58,800	4,168,800
Local Agency Investment Fund	490,500	353,700	518,800	388,900	469,100	553,100	225,400	355,300	472,500	3,827,300
Income Tax Refunds	130,700	405,400	183,700	312,500	397,300	209,000	101,400	469,100	174,200	2,383,300
Debt Service	0	0	2,528,100	0	0	0	0	727,700	0	3,255,800
Commercial Paper	500	0	0	0	0	0	0	0	0	500
Veteran's Farm & Home Building Fund	100	100	300	300	100	100	8,300	7,100	100	16,500
Disability Insurance Benefits	152,100	152,100	152,100	152,100	152,100	152,100	152,100	152,100	152,100	1,368,900
Lottery Prizes	113,500	110,000	112,200	110,000	110,300	110,000	112,200	110,000	110,000	998,200
State and Local Bond Construction	30,000	30,000	398,600	363,200	99,400	30,000	30,000	168,200	30,000	1,179,400
Water Resources - Electric Power	100	0	0	0	100	0	0	0	0	200
Public Employees' Retirement System	0	0	0	0	0	0	0	0	0	0
State Teachers' Retirement System	374,900	0	0	0	0	0	0	0	0	374,900
Revenue Anticipation Notes & Interest	0	0	0	0	0	0	0	0	0	0
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	945,000
Total	\$ 5,581,400	\$ 6,062,000	\$ 13,781,100	\$ 4,722,500	\$ 5,106,200	\$ 2,966,500	\$ 10,505,000	\$ 6,046,000	\$ 3,475,900	\$ 58,246,600

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1844

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on October 16, 2019, has determined and designated the amount of money available for deposit and investment as of October 9, 2019, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as:

a. Compensating Balance for Services \$ 263,600,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

b. Interest Bearing Accounts for Cash Flow Variability: \$ 1,000,000,000
 JP Morgan Chase Bank \$ 500,000,000
 Bank of the West \$ 500,000,000

The interest bearing bank account designation represents targeted balances to be averaged over one month's period to smooth cash flow variability. The balances may fluctuate above and below these amounts as needed to manage cash flow variances and to meet daily liquidity needs. Interest earnings for these accounts will be calculated according to the terms of the agreement between the Treasurer's Office and the account's depository bank, paid monthly and recorded as a deposit into the state's main demand deposit account, and allocated quarterly by the State Controller's Office as directed by Government Code 16475 and Government Code 16480.6.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	10/14/2019	10/18/2019	\$ 697,150,000	\$ (4,086,550,000)	\$ 4,783,700,000	\$ 697,150,000
(2)	10/21/2019	10/25/2019	\$ 348,650,000	\$ (3,737,900,000)	\$ 4,783,700,000	\$ 1,045,800,000
(3)	10/28/2019	11/1/2019	\$ (1,813,450,000)	\$ (5,551,350,000)	\$ 4,783,700,000	\$ (767,650,000)
(4)	11/4/2019	11/8/2019	\$ (1,061,450,000)	\$ (6,612,800,000)	\$ 4,783,700,000	\$ (1,829,100,000)
(5)	11/11/2019	11/15/2019	\$ (671,550,000)	\$ (7,284,350,000)	\$ 4,783,700,000	\$ (2,500,650,000)
(6)	11/18/2019	11/22/2019	\$ 1,700,950,000	\$ (5,583,400,000)	\$ 4,783,700,000	\$ (799,700,000)
(7)	11/25/2019	11/29/2019	\$ (4,983,950,000)	\$ (10,567,350,000)	\$ 4,783,700,000	\$ (5,783,650,000)
(8)	12/2/2019	12/6/2019	\$ (1,095,650,000)	\$ (11,663,000,000)	\$ 4,783,700,000	\$ (6,879,300,000)
(9)	12/9/2019	12/13/2019	\$ 1,990,150,000	\$ (9,672,850,000)	\$ 4,783,700,000	\$ (4,889,150,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 263,600,000.

POOLED MONEY INVESTMENT BOARD:

Chair

Member

Member

Dated: October 16, 2019
* Government Code

POOLED MONEY INVESTMENT ACCOUNT

**INTEREST BEARING DEMAND DEPOSIT
ACCOUNTS REPORT**

October 16, 2019

	09/30/19	08/31/19
JPMorgan Chase Bank		
Average Daily Balance	\$420,000,000	\$368,225,806
Effective Rate	2.28%	2.29%
Bank of the West		
Average Daily Balance	\$7,000,000	\$0
Effective Rate	2.33%	2.34%

PMIB Meeting

SMD

POOLED MONEY INVESTMENT BOARD
 (Surplus Money Investment Fund)
 Period September 1 through September 30, 2019

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL \$	14,326,045,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	10,070,120,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chair

Member

Dated: October 16, 2019

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190901 TO 20190930

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNTR,CLNAIR/	0	55,000
0006000	DISABILITY ACCESS ACCOUNT	15,731,000	204,000
0007000	BREAST CANCER RESEARCH ACCOUNT	996,000	71,000
0009000	BREAST CANCER CONTROL ACCOUNT	1,013,000	34,000
0012000	ATTY GEN ANTITRUST ACCOUNT	0	24,000
0014000	HAZARDOUS WASTE CONTROL ACCT	9,345,000	12,085,000
0017000	FINGERPRINT FEES ACCOUNT	8,222,000	5,326,000
0018000	SITE REMEDIATION ACCOUNT	0	822,000
0023000	FARMWORKER REMEDIAL ACCOUNT	6,000	0
0024000	GUIDE DOGS FOR BLIND FUND	0	4,000
0028000	UNIFIED PROGRAM ACCOUNT	214,000	735,000
0032000	FIREARM SAFETY ACCOUNT	50,000	1,000
0033000	STATE ENERGY CONSER ASST ACCT	0	376,000
0035000	SURFACE MINING & RECLAMATION	1,257,000	85,000
0041000	AERONAUTICS ACCOUNT	351,000	360,000
0042000	STATE HIGHWAY ACCOUNT	515,502,000	443,987,000
0044000	MOTOR VEHICLE ACCOUNT	358,026,000	322,763,000
0046000	PUBLIC TRANSPORTATION ACCT	85,416,000	121,397,000
0048000	TRANSPORTATION REV ACCOUNT	742,319,000	524,612,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	151,000	45,000
0055000	MASS TRANSIT REVOLVING ACCOUNT	0	212,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	795,746,000	820,773,000
0064000	MOTOR VEHICLE LIC FEE ACCT	57,398,000	41,351,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	3,000
0066000	SALE OF TOBACCO TO MINORS CTRL	750,000	0
0067000	STATE CORPORATIONS FUND	2,959,000	6,649,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,339,000	1,610,000
0074000	MEDICAL WASTE MANAGEMENT FUND	60,000	36,000
0075000	RADIATION CONTROL FUND	1,280,000	1,792,000
0076000	TISSUE BANK LICENSE FUND	23,000	17,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	89,000	24,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	1,000,000	1,116,000
0082000	EXPORT DOCUMENT PROGRAM FUND	31,000	8,000
0083000	VETERANS SERVICE OFFICE FUND	82,000	326,000
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	12,000	0
0094000	RETAIL SALES TAX	13,227,000	15,786,000
0098000	CLINICAL LAB IMPROVEMENT FUND	441,000	566,000
0099000	HEALTH STATISTICS SPEC FUND	2,801,000	2,212,000
0100000	CALIF USED OIL RECYCLING FUND	85,000	1,150,000
0106000	PESTICIDE REGULATION FUND	253,000	6,689,000
0108000	ACUPUNCTURE FUND	111,000	162,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	13,144,000	620,000
0115000	AIR POLLUTION CONTROL FUND	22,045,000	1,658,000
0121000	HOSPITAL BUILDING FUND	9,184,000	6,144,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	32,000
0129000	WATER DEVICE CERT SPEC ACC	5,000	3,000
0132000	WORKERS COMP MNGDCARE FUND	0	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	87,237,000	68,016,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190901 TO 20190930

FUND	FUNDNAME	DECLARATION	REDUCTION
0140000	ENVIRONMENTL LICENSE PLATE FD	5,062,000	7,276,000
0141000	SOIL CONSERVATION FUND	178,000	64,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	226,000	25,000
0143000	CA HEALTH DATA & PLANNING FD	7,333,000	2,707,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	227,000	176,000
0158000	TRAVEL SELLER	42,000	9,000
0159000	ST TRIAL COURT IMPROV & MODERN	69,444,000	2,646,000
0163000	CONTINUING CARE PROVIDER FEE	0	20,000
0166000	CERTIFICATION ACCT-CONS AFF FD	1,000	95,000
0168000	STRUCTURAL PEST CONTROL	12,000	24,000
0169000	CALIF DEBT LIMIT ALLOC COMM	2,000	93,000
0171000	CALIF DEBT & INVEST ADV COMM	450,000	314,000
0172000	DEV DISABILITIES PROGRAM DEV	173,000	6,000
0175000	DISPENSING OPTICIANS FUND	53,000	43,000
0177000	FOOD SAFETY FUND	601,000	186,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	402,000	29,000
0181000	REGISTERED NURSE EDUCATION	165,000	57,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	137,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	2,511,000	2,674,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	25,532,000	44,565,000
0191000	FAIR AND EXPOSITION FUND	83,000	534,000
0193000	WASTE DISCHARGE PERMIT FUND	1,568,000	472,000
0194000	EMERG MED SRVS TRNG PGM APROV	34,000	17,000
0198000	CA FIRE & ARSON TRAINING FD	67,000	297,000
0203000	GENETIC DISEASE TESTING FUND	8,139,000	2,049,000
0207000	FISH & WILDLIFE POLLUTION ACCT	184,000	0
0209000	CA HAZRD LIQUID PIPELINE SAFTY	0	456,000
0210000	OUTPATIENT SETTING FUND	6,000	0
0213000	NATIVE SPECIES CONSV & ENHAN	1,000	0
0214000	RESTITUTION FUND	4,139,000	8,970,000
0217000	INSURANCE FUND	7,585,000	12,997,000
0223000	WORKERS' COMP ADMIN REVOLV FD	0	40,380,000
0226000	CA TIRE RECYCLING MGMT FUND	518,000	1,635,000
0228000	SEC OF STATE'S BUSINESS FEE FD	7,695,000	0
0230000	CIGARETTE & TOBACCO - ALLOCATE	14,849,000	36,793,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	7,311,000	1,461,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	12,884,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	3,681,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	1,841,000	34,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,840,000	28,000
0236000	CIGARET. & TOB./UNALLOCATED	9,210,000	3,740,000
0238000	VETS CEMETERY PERPETUAL MAINT	20,000	0
0239000	PRIVATE SECURITY SERVS FUND	868,000	1,408,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	14,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	0	389,000
0247000	DRINKING WATER OPERATOR CERT	142,000	17,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	16,000	16,000
0261000	OFF HIGHWAY LICENSE FEE	59,000	0

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FUND	FUNDNAME	DECLARATION	REDUCTION
0263000	OFF-HIGHWAY VEHICLE TRUST	5,514,000	2,474,000
0264000	OSTEOPATHIC MED BD CONTINGENT	171,000	108,000
0268000	PEACE OFFICERS TRAINING	58,000	0
0269000	GLASS PROCESSING FEE ACCOUNT	267,000	5,105,000
0270000	TECHNICAL ASSISTANCE FUND	1,918,000	0
0271000	CERTIFICATION FUND	116,000	17,000
0272000	INFANT BOTULISM TRTMT & PREV	566,000	33,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	48,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	27,000	361,000
0277000	BIMETAL PROCESSING FEE ACCT	153,000	13,000
0278000	PET PROCESSING FEE ACCT	601,000	4,937,000
0279000	CHILD HEALTH & SAFETY FUND	311,000	39,000
0280000	PHYSICIAN ASSISTANT FD	138,000	76,000
0281000	RECYCLING MARKET DEV REV LOAN	269,000	411,000
0288000	INTERNTL STUDENT EXCHANGE VST	1,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	47,000	48,000
0290000	PILOT COMMISSIONERS' SPEC FD	0	164,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	130,000	41,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	1,876,000	20,000
0295000	PODIATRIC MEDICINE FUND	74,000	79,000
0298000	FINANCIAL INSTITUTIONS FUND	240,000	238,000
0299000	CREDIT UNION FUND	0	248,000
0300000	PROFESSIONAL FORESTER REGIS	3,000	1,000
0305000	PRIVATE POSTSECONDARY ED	1,023,000	1,125,000
0306000	SAFE DRINKING WATER ACCOUNT	153,000	242,000
0310000	PSYCHOLOGY FUND	271,000	338,000
0312000	EMERG MED SVCS PERSONNEL FUND	174,000	79,000
0317000	REAL ESTATE FUND	7,043,000	3,021,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	2,871,000	138,000
0319000	RESPIRATORY CARE FUND	247,000	179,000
0320000	OIL SPILL PREVENTION & ADMIN	5,675,000	382,000
0321000	OIL SPILL RESPONSE TRUST FUND	6,000	8,000
0325000	ELECTRONIC & APPL REPAIR FUND	160,000	178,000
0326000	ATHLETIC COMMISSION FUND	410,000	339,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	61,205,000	996,000
0329000	VEHICLE LICENSE COLLECTN ACCT	7,337,000	13,444,000
0331000	SALES TAX ACCOUNT	219,202,000	247,192,000
0332000	VEHICLE LICENSE FEE ACCOUNT	175,081,000	213,162,000
0335000	REGISTERED ENV HLTH SPECLST FD	15,000	0
0336000	MINE RECLAMATION ACCOUNT	849,000	89,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,420,000	181,000
0347000	SCHOOL LAND BANK FUND	0	12,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	113,000	205,000
0366000	INDIAN GAMING REV SHARING TRST	531,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	1,189,000	1,969,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	148,000	142,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	174,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0381000	PUB INTEREST R D & D	0	184,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	2,251,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	334,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	338,000	2,889,000
0392000	ST PARKS AND RECREATION ACCT	11,031,000	20,281,000
0396000	SELF-INSURANCE PLANS FUND	91,000	36,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	24,000	11,000
0400000	REAL ESTATE APPRAISERS REG FD	328,000	407,000
0402000	SAFE CLEAN WATER SUPPLY	0	21,000
0407000	TEACHER CREDENTIALS	3,382,000	1,616,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	505,000	315,000
0419000	WATER RECYCLING SUBACCOUNT	0	295,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,592,000	5,021,000
0434000	AIR TOXICS INVENTORY & ASSESMT	8,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	10,676,000	32,906,000
0447000	WILDLIFE RESTORATION FUND	1,727,000	1,340,000
0448000	OCCUPANCY COMPLIANCE MONITOR	1,282,000	66,000
0449000	WINTER RECREATION FUND	27,000	47,000
0452000	ELEVATOR SAFETY ACCOUNT	3,219,000	310,000
0453000	PRESSURE VESSEL ACCOUNT	459,000	66,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,926,000	1,026,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	2,000
0460000	DEALERS RECORD OF SALES SP ACT	2,348,000	33,000
0461000	PUC TRANSPORTATION REIMB ACCT	86,000	1,134,000
0462000	PUC UTILITIES REIMBMENT ACCT	1,772,000	13,851,000
0464000	HIGH COST FUND A ADM COMM FD	2,428,000	2,746,000
0465000	ENERGY RESOURCES PROGRAMS A/C	7,081,000	10,226,000
0470000	HIGH-COST FUND-B ADM COMM FD	7,000	1,040,000
0471000	UNIV LIFELINE TELEP SVC TRST	28,332,000	34,071,000
0478000	VECTORBORNE DISEASE ACCOUNT	7,000	3,000
0481000	GARMNT MANUFACTURERS SPECL A/C	1,000	889,000
0483000	DEAF & DESABLED TELECOMM PGM	3,331,000	1,867,000
0492000	STATE ATHLETIC COMM NEURO EXAM	2,000	0
0493000	TELECONNECT FD - ADM COMM FD	4,053,000	15,486,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	33,000	174,000
0501000	CALIFORNIA HOUSING FINANCE	74,708,000	58,256,000
0502000	CALIF WATER RESOURCES DEV BOND	37,264,000	50,902,000
0506000	CENTRAL VALLEY WATER PROJ CONS	32,051,000	25,053,000
0507000	CENTRAL VALLEY WATER PROJ REV	35,245,000	13,906,000
0512000	ST COMPENSATION INSURANCE FD	166,227,000	184,735,000
0514000	EMPLOYMENT TRAINING FUND	216,000	10,007,000
0516000	HARBORS & WATERCRAFT REVOL FD	531,000	987,000
0518000	HLTH FAC CONST LOAN INSURANCE	2,096,000	231,000
0524000	L.A. ST. BLDG. AUTHORITY FUND	3,239,000	904,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	0	29,000
0530000	MOBILEHM PK REHAB & PURCHASE F	158,000	40,000
0541000	SAN BERNARDINO ST BLDG AUTH	3,522,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	2,719,000	4,469,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0558000	FARM & RANCH SOLID WASTE CLEAN	0	2,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	893,000	0
0562000	STATE LOTTERY FUND	181,692,000	498,411,000
0564000	SCHOLARSHARE ADM FUND	127,000	123,000
0566000	DOJ CHILD ABUSE FUND	25,000	5,000
0567000	GAMBLING CONTROL FUND	3,632,000	223,000
0569000	GAMBLING CONTROL FINES & PENLT	15,000	3,000
0576000	ST UNIV DORMITORY CONSTRUCTN	81,381,000	77,704,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,640,000	2,501,000
0585000	COUNTIES CHILDREN & FAMILIES	45,509,000	46,336,000
0587000	FAMILY LAW TRUST FUND	242,000	0
0588000	UNEMPLOYMENT COMP DISABL FUND	385,632,000	367,620,000
0592000	VETS FARM/HOME BUILDING-1943	28,838,000	25,001,000
0600000	VENDING STAND FUND	238,000	1,000
0601000	AGRICULTURE BUILDING FUND	35,000	0
0604000	ARMORY FUND	62,000	0
0617000	STATE WTR. POLLUTION CONTROL	131,493,000	38,138,000
0623000	CA CHILDREN/FAMILIES TRUST FD	22,323,000	57,617,000
0629000	SAFE DRINKING WTR ST REVLV FD	10,522,000	8,522,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	3,453,000	604,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,840,000	3,645,000
0636000	CHILD CARE ACCT, CHILD/FAM FR	1,606,000	2,540,000
0637000	RESEARCH DEVEL ACCT	1,597,000	1,747,000
0638000	ADMINISTRATION ACCT	1,461,000	142,000
0639000	UNALLOCATED ACCOUNT	1,140,000	1,438,000
0641000	DOMESTIC VIOLENCE RESTRAINING	51,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	5,757,000	5,774,000
0649000	CA INFRASTRT & ECON DEVL BANK	306,000	156,000
0652000	OLD AGE/SURVIVORS INSUR REVOLV	220,000	0
0653000	SEISMIC RETROFIT BOND 1996	0	25,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	161,859,000	162,720,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	435,000	54,189,000
0678000	PRISON INDUSTRIES REVOLV FD	23,057,000	18,981,000
0679000	STATE WATER QUALITY CONTROL	6,088,000	232,000
0687000	DONATED FOOD REVOLVING FUND	475,000	54,000
0691000	WATER RESOURCES REVOLVING	54,725,000	43,457,000
0698000	HOME PURCHASE ASSISTANCE FUND	4,863,000	10,000,000
0702000	P&V- CONSUMER AFFAIRS FUND	46,435,000	32,632,000
0704000	P&V- ACCOUNTANCY FUND	898,000	2,536,000
0706000	ARCHITECTS BOARD FUND, CA	476,000	163,000
0707000	CALIF SAFE DRINKING WATER FUND	0	400,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	130,000
0717000	CEMETERY AND FUNERAL FUND	129,000	263,000
0735000	P&V- CONTRACTORS' LICENSE FD	11,186,000	10,720,000
0741000	P&V- DENTISTRY FUND	1,005,000	540,000
0749000	REFUNDING ESCROW FUND	1,464,735,000	151,312,000
0752000	HOME FURN & THERMAL INSULATION	310,000	272,000
0755000	LICENSED MIDWIFERY FUND	3,000	3,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0757000	LANDSCAPE ARCHITECTS FUND	63,000	44,000
0758000	MEDICAL BD OF CALIF	5,077,000	13,411,000
0759000	P&V- PHYSICAL THERAPY FUND	1,042,000	1,134,000
0761000	P&V- REGISTERED NURSING FUND	15,694,000	13,020,000
0763000	P&V- OPTOMETRY FUND	423,000	624,000
0767000	P&V- PHARMACY BD CONTINGENT	5,218,000	4,358,000
0769000	PRIVATE INVESTIGATOR FUND	134,000	159,000
0770000	PROF ENGINEER LAND SURV GEO FD	648,000	1,335,000
0771000	COURT REPORTERS FUND	240,000	154,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	2,197,000	2,750,000
0775000	P&V- STRUCTURAL PEST CONTROL	972,000	866,000
0777000	VETERINARY MEDICAL BD CONTG FD	944,000	1,113,000
0779000	VOCATNL NURSING/PSYCH TECH FD	3,136,000	5,493,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	18,000
0803000	STATE CHILDREN'S TRUST FUND	0	1,000
0813000	SELF-HELP HOUSING FUND	0	23,000
0814000	CA STATE LOTTERY EDUCATION	47,000	477,000
0815000	JUDGES RETIREMENT FUND	20,409,000	19,824,000
0820000	LEGISLATORS RETIREMENT FUND	634,000	82,000
0821000	FLEXELECT BENEFIT FUND	1,579,000	1,329,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	326,547,000	346,162,000
0829000	HEALTH PROFESSIONS EDUC FUND	2,000	270,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,774,996,000	802,414,000
0833000	ANNUITANTS' HEALTH CARE COV FD	93,084,000	95,233,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	0	1,000
0835000	TEACHERS RETIREMENT	293,827,000	359,517,000
0840000	CA MOTORCYCLIST SAFETY FD	148,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	134,000	2,414,000
0865000	MENTAL HEALTH MANAGED CARE DP	4,242,000	0
0872000	STATE HOSPITAL ACCOUNT,	14,037,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	9,935,000	9,950,000
0885000	PERS DEFERRED COMPENSATION FD	5,000	5,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	73,000	43,000
0904000	CA HEALTH FACILITIES FIN AUTH	0	1,435,000
0908000	SCHOOL EMPLOYEES FUND	457,000	39,000
0910000	CONDEMNATION DEPOSITS FUND	49,000	7,956,000
0911000	EDUC FACILITIES AUTHORITY	35,000	35,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	20,000
0915000	DEFERRED COMPENSATION PLAN FD	1,280,000	891,000
0917000	INMATES' WELFARE FUND	5,129,000	5,245,000
0920000	LITIGATION DEPOSIT FUND	19,311,000	2,129,000
0927000	J SERNA FARMWORKER HOUSNG GRNT	1,500,000	295,000
0928000	FOREST RESOURCES IMPROV FUND	23,000	577,000
0929000	HOUSING REHABILITATION LOAN	1,470,000	3,765,000
0930000	POLLUTN CONTL FINANCING AUTH	16,000	330,000
0932000	TRIAL COURT TRUST FUND	381,549,000	291,209,000
0933000	MANAGED CARE FUND	1,173,000	9,618,000
0938000	RENTAL HOUSING CONSTRUCTN FD	10,000	36,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0942000	SPECIAL DEPOSIT FUND	41,913,000	79,641,000
0943000	LAND BANK FUND	0	131,000
0948000	CAL ST UNIV & COLL TRUST FUND	491,028,000	422,544,000
0950000	PUB EMPLOY CONTINGENCY RESRV	373,658,000	404,963,000
0952000	STATE PARK CONTINGENT	772,000	1,680,000
0960000	STUDENT TUITION RECOVERY FUND	0	225,000
0965000	TIMBER TAX	20,000	0
0972000	MANUFACTURED HOME RECOVERY FD	0	4,000
0980000	PREDEVELOPMENT LOAN FUND	0	41,000
0985000	EMERGENCY HOUSING & ASST FUND	15,000	2,430,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	249,000	893,000
3002000	ELECTRICIAN CERTIF FUND	207,000	1,000
3004000	GARMENT INDUSTRY REGULATIONS	22,000	28,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	0	2,417,000
3015000	GAS CONSUMPTION SURCHARGE FUND	12,000	141,276,000
3016000	MISSING PERSONS DNA DATA BASE	219,000	27,000
3017000	OCCUPATIONAL THERAPY FUND	560,000	617,000
3018000	DRUG AND DEVICE SAFETY FUND	463,000	4,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,030,000	0
3023000	WIC MANUFACTURER REBATE FUND	18,536,000	0
3025000	ABANDONED MINE RECLAMATION	724,000	15,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	14,000	0
3037000	STATE COURT FACILITIES CONST F	2,132,000	26,480,000
3042000	VICTIMS OF CORP FRAUD COMP FD	156,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	1,639,000	12,338,000
3053000	PUBLIC RHTS LAW ENFRMNT SPEC	0	141,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	330,000	84,000
3057000	DAM SAFETY FUND	105,000	1,712,000
3058000	WATER RIGHTS FUND	116,000	291,000
3060000	APPELLATE COURT TRUST FUND	331,000	3,000
3062000	ENGY FAC LICENSE AND COMPL FD	85,000	511,000
3064000	MENTAL HLTH PRACTITIONER ED FD	66,000	7,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	5,942,000	3,852,000
3066000	COURT FACILITIES TRUST FUND	39,011,000	6,329,000
3067000	CIGARETTE TOBACCO PRODS COMPL	507,000	825,000
3068000	VOCATIONAL NURSE EDUCATION FD	18,000	11,000
3069000	NATUROPATHIC DOCTOR'S FUND	105,000	163,000
3071000	CAR WASH WORKER RESTITUTION FD	64,000	1,000
3072000	CAR WASH WORKER FUND	64,000	4,000
3079000	CHILDRENS MED SERVICES REBATE	346,000	6,000
3080000	AIDS DRUG ASSIST PGM REBATE	4,554,000	6,829,000
3081000	CANNERY INSPECTION FUND	333,000	54,000
3084000	ST CERTIFIED UNIFIED PGM AGY	91,000	0
3085000	MENTAL HEALTH SERVICES FUND	147,961,000	95,825,000
3086000	DNA IDENTIFICATION FUND	2,675,000	0
3087000	UNFAIR COMPETITION LAW FUND	0	149,000
3088000	REGISTRY OF CHARITABLE TRUSTS	265,000	51,000
3089000	PUC PUBLIC ADVOCATES OFFICE AC	9,000	351,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
3095000	FILM PROMOTION AND MARKETING	0	2,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	1,900,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	118,726,000	0
3098000	DPH LICENSING & CERT PGM FUND	20,376,000	11,442,000
3100000	DWR ELECTRIC POWER FUND	150,817,000	72,213,000
3103000	HATCHERY AND INLAND FISHERIES	1,024,000	199,000
3108000	PROFESSIONAL FIDUCIARY FUND	114,000	124,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	1,289,000
3114000	BIRTH DEFECTS MONITORING PGM	331,000	114,000
3117000	ALTERNATIVE & RENEWABLE FUEL	8,324,000	10,062,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,484,000	152,000
3121000	OCCUPATIONAL SAFETY & HEALTH	498,000	888,000
3122000	ENHANCED FLEET MODERNIZATION	1,504,000	4,967,000
3133000	MANAGED CARE ADMIN FINES FUND	232,000	5,561,000
3137000	EMERGENCY MEDICAL TECH CERT	226,000	55,000
3138000	IMMEDIATE & CRITICAL NEEDS	16,900,000	1,995,000
3140000	STATE DENTAL HYGIENE FUND	125,000	270,000
3141000	CA ADVANCED SERVICES FUND	3,363,000	188,000
3142000	STATE DENTAL ASSISTANT FUND	167,000	272,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	153,000
3147000	SMALL COMMUNITY GRANT FUND	506,000	1,727,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	3,000	129,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	54,000	635,000
3153000	HORSE RACING FUND	2,159,000	1,056,000
3158000	HOSPITAL QUALITY ASSURANCE REV	113,833,000	400,951,000
3160000	WASTEWATER OPERATOR CERT FUND	23,000	8,000
3165000	ENTERPRISE ZONE FUND	0	4,000
3167000	SKILLED NURSING FAC QUALITY &	44,000	57,000
3168000	EMER MED AIR TRAN CHILD COVER	542,000	18,000
3175000	CALIFORNIA HEALTH TRUST FUND	31,988,000	31,569,000
3201000	LOW INCOME HEALTH MEC EMG FUND	6,000	0
3205000	APPLIANCE EFFICIENCY ENFORCE	0	263,000
3209000	OFFICE PATIENT ADVOCATE TRUST	1,001,000	13,000
3210000	DAVIS-DOLWIG ACCOUNT	0	1,141,000
3211000	ELECTRIC PROG INVEST CHRG FD	3,140,000	5,836,000
3228000	GREENHOUSE GAS REDUCTION FD	729,633,000	114,069,000
3237000	COST OF IMPLEMENTATION ACCT	60,226,000	2,243,000
3238000	ST PARKS REV INCENTIVE SUBACCT	0	1,000,000
3240000	SECONDHAND DEALER & PAWNR FD	3,000	4,000
3244000	PDATA FUND	55,000	26,000
3252000	CURES FUND	141,000	0
3254000	BUSINESS PROGRAMS MODERN	73,000	198,000
3255000	HOME CARE FUND	276,000	93,000
3261000	VESSEL OPERATOR CERTIFICATION	13,000	0
3263000	COLLEGE ACCESS TAX CREDIT FUND	4,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	443,000	33,000
3285000	ELECTRONIC RECORDING AUTH FUND	0	57,000
3288000	CANNABIS CONTROL FUND	1,218,000	4,674,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190901 TO 20190930

FUND	FUNDNAME	DECLARATION	REDUCTION
3290000	ROAD MAINT AND REHAB ACCT	297,855,000	222,133,000
3291000	TRADE CORRIDOR ENHANCE ACT	34,495,000	1,661,000
3297000	MAJOR LEAGUE SPORT EVENT RAFFL	5,000	3,000
3301000	LEAD-ACID BATTERY CLEANUP FUND	208,000	82,000
3303000	AMMUN SAFE AND ENFORCEMENT FD	65,000	634,000
3317000	BUILDING HOMES AND JOBS TRUST	0	1,894,000
3320000	JUSTICE TOBACCO TAX ACT	3,709,000	957,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	1,232,000	2,147,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	0	670,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	188,000	715,000
6036000	ST SCHOOL FACILITIES FD 2002	245,000	0
6037000	HOUSING/EMER SHELTER TRUST FD	0	235,000
6043000	HIGH-SPEED PASSENGER TRAIN	27,000	74,873,000
6044000	SCHOOL FACILITIES FD, 2004 ST	497,000	75,000
6046000	CHILDREN'S HOSPITAL FUND	0	1,073,000
6047000	STEM CELL RESEARCH AND CURES	9,577,000	8,849,000
6051000	SAFE DRINKING WATER OF 2006	14,160,000	5,190,000
6052000	DISASTR & FLOOD BND FD OF 2006	47,606,000	23,754,000
6053000	HWY SFTY, TRAFFIC RED FD 2002	4,067,000	13,151,000
6057000	2006 STATE SCHOOL FAC FUND	577,000	3,025,000
6066000	HOUSING/EMERGENCY SHELTER FD	44,000	3,830,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	20,279,000
6082000	HOUSING FOR VETERANS FUND	4,915,000	152,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	7,569,000	27,081,000
6086000	2016 STATE SCHOOL FACILITIES	719,995,000	331,775,000
6087000	COMM COLL CAP OTLY BD, 2016 CA	1,150,000	623,000
6088000	DROUGHT WTR PRK CLMT CSTL OTDR	0	1,591,000
6089000	AFFORDABLE HOUSING BOND ACT FD	1,260,000	0
7505000	REVOLVING LOANS FUND	818,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,266,000	2,234,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	13,050,000	62,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	25,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	0	23,000
8026000	PETRO UNDERGROUND STOR TK FIN	307,000	4,000
8029000	COASTAL TRUST FUND	0	114,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	36,860,000	43,665,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	1,178,000	293,000
8041000	TEACHERS' DEFERRED COMP FUND	11,000	122,000
8062000	POOLED SELF-INSURANCE FUND	1,464,000	1,614,000
8076000	PARKS PROTECTION	0	129,000
8101000	CA ABLE ADMINISTRATIVE FUND	0	32,000
8111000	SEC CHOICE RETIRE SAVE ADMN FD	0	102,000
9250000	BOXERS' PENSION FUND	10,000	46,000
9251000	CA EMPLOYER PENSION TRUST FUND	2,500,000	2,500,000
9331000	HIGH-SPEED RAIL PROPERTY FUND	136,000	19,000
9332000	CA ALTERNATIVE ENERGY AUTH FD	484,000	230,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,809,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20190901 TO 20190930

FUND	FUNDNAME	DECLARATION	REDUCTION
9730000	TECHNOLOGY SRVS REVOLVING FUND	26,266,000	44,491,000
9731000	LEGAL SERVICES REVOLVING FUND	17,052,000	13,500,000
9733000	COURT FACILITIES ARCHITECT REV	86,000	2,956,000
9739000	WATER POLL CONTROL RVLVG FUND	1,184,000	0
9740000	CENTRAL SERVICE COST RECOVERY	4,000	13,687,000
TOTAL		14,326,045,000	10,070,120,000

PMIB Meeting

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

Date: October 16, 2019

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Public Utilities Commission's request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

TNC Access for All Fund
Fund Number: 3330

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Member

Member

Dated: October 16, 2019

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: October 4, 2019

Vanessa Trapnell

From: **State Controller's Office**
Vanessa Trapnell, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>Fund Title</u>	<u>Fund Number</u>
TNC Access for All Fund	3330

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

VT: vt

Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Tracey Paine, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

DATE: September 24, 2019

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Public Utilities Commission for participation of the following fund in the Surplus Money Investment Fund:

TNC Access for All Fund
Fund Number: 3330

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298



Date: September 13, 2019

To: STATE TREASURER'S OFFICE
Attn: Bill Dowell
915 Capitol Mall, Room 106
Sacramento, CA 95814

From: Lalaine Semana, Accounting Administrator III
CA Public Utilities Commission – San Francisco
505 Van Ness Avenue # 3000
San Francisco, CA 94102

File No: Surplus Money Investment Fund Participation Request

Subject: Fund 3330 to participate in SMIF

This memo is to request participation in the Surplus Money Investment Fund for the following account:

	FUND	FUND TITLE	LEGAL CITATION/AUTHORITY
1	3330	TNC ACCESS FOR ALL FUND	CHAPTER 701, STATUES 2018 (SB 1376) PUBLIC UTILITIES CODE SECTION 5440.5 (a) (1) (C)

If you have any questions, please contact Ashnita Lal by phone at (916) 210-1839 or by email at Ashnita.Lal@cpuc.ca.gov.

Thank you,

Lalaine Semana,
Accounting Administrator III

Attachments:

- Manual of State Fund – Fund 3330
- SB 1376, Public Utilities Code Section 5440.5 (a) (1) (C)

Department of Finance

STATE OF CALIFORNIA
MANUAL OF STATE FUNDS

Fund: 3330

PAGE 1
Renumbered
From:

Legal Title

TNC Access for All Fund

Legal Citation/Authority

Chapter 701, Statutes 2018 (SB 1376)
Public Utilities Code section 5440.5 (a) (1) (C)

Fund Classification

GAAP Basis

Governmental/Special Revenue Fund

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Fund

Purpose

To distribute funds to access providers that establish on-demand transportation programs or partnerships to meet the needs of persons with disabilities, including wheelchair users. The distribution of funds shall be on a competitive basis.

Administering Agency/Business Unit Code

Public Utilities Commission/8660

Major Revenue Source

Revenue collected by Transportation Network Companies in rates determined by the Commission.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Pursuant to Public Utilities Code section 5440.5 (b), moneys in the Fund are continuously appropriated to the Commission without regard to fiscal years for purposes of the program.

State Appropriations Limit


Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which they are used.

Comments/Historical Information

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

Date: October 16, 2019

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Board of State and Community Corrections' request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

2017 JAG Support—501
SubFund Number: 0942356

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Member


Member

Dated: October 16, 2019

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: October 8, 2019

From: 
State Controller's Office
Vanessa Trapnell, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>SubFund Title</u>	<u>SubFund Number</u>
Special Deposit Fund –	
2017 JAG Support – 501	0942356
2017 JAG Local Assistance – 601	0942357

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

VT: vt

Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

DATE: September 20, 2019

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine
PMIB Administrator



SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Board of State and Community Corrections for participation of the following fund in the Surplus Money Investment Fund:

2017 JAG Support—501
SubFund Number: 0942356

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



STATE OF CALIFORNIA

BOARD OF STATE AND COMMUNITY CORRECTIONS



GAVIN NEWSOM
Governor

LINDA M. PENNER
Chair

2590 VENTURE OAKS WAY, SUITE 200 • SACRAMENTO CA 95833 • 916.445.5073 • BSCC.CA.GOV

KATHLEEN T. HOWARD
Executive Director

DATE: September 12, 2019

TO: Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95814

FROM: 
Juanita Reynaga, Senior Management Auditor
Corrections Planning and Grant Programs
Board of State and Community Corrections

SUBJECT: ESTABLISHMENT OF SURPLUS MONEY INVESTMENT (SMIF) FOR FUNDS

The Board of State and Community Corrections hereby requests that Cash in State Treasury be invested in the Surplus Money Investment Fund, pursuant to Government Code 16470, for the following Agency 5227 funds:


<u>Fund No</u>	<u>Title</u>
0942356	2017 JAG Support – 501
0942357	2017 JAG Local Assistance – 601

If you have any questions, please contact Greg Donkerbrook at (916) 322-1427 or Gregory.Donkerbrook@bscc.ca.gov.

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

Date: October 16, 2019

To: Pooled Money Investment Board

From: Tracey Paine 
PMIB Administrator

Subject: Surplus Money Investment Fund Participation Request

The Board of State and Community Corrections' request for participation in the Surplus Money Investment Fund is consistent with statutory requirements of Section 16470, et seq., of the Government Code. The State Controller's Office and the State Treasurer's Office recommend the approval of the following:

2017 JAG Local Assistance—601
SubFund Number: 0942357

The effect of this action will credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Chair

Member


Member

Dated: October 16, 2019

Memorandum

To: Tracey Paine
Administrator
Pooled Money Investment Board

Date: October 8, 2019

From: 
State Controller's Office
Vanessa Trapnell, Section Manager
Bureau of Cash Management
State Accounting and Reporting Division

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval of the attached agency request for participation in the Surplus Money Investment Fund for the following:

<u>SubFund Title</u>	<u>SubFund Number</u>
Special Deposit Fund –	
2017 JAG Support – 501	0942356
2017 JAG Local Assistance – 601	0942357

If you have any questions, please contact Van T. Tran, State Controller's Office, State Accounting and Reporting Division at (916) 322-4354.

VT: vt

Attachments

cc: Bill Dowell, State Treasurer's Office
Jeffrey Wurm, State Treasurer's Office
Nicole Milliron, State Treasurer's Office
Gregory Bruss, Department of Finance

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 106
Sacramento, CA 95814

DATE: September 20, 2019

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: Tracey Paine 
PMIB Administrator

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Board of State and Community Corrections for participation of the following fund in the Surplus Money Investment Fund:

2017 JAG Local Assistance—601
SubFund Number: 0942357

Please research this request and provide a recommendation.

Attachment

cc: Greg Bruss, Department of Finance



STATE OF CALIFORNIA

BOARD OF STATE AND COMMUNITY CORRECTIONS



GAVIN NEWSOM
Governor

LINDA M. PENNER
Chair

2590 VENTURE OAKS WAY, SUITE 200 • SACRAMENTO CA 95833 • 916.445.5073 • BSCC.CA.GOV

KATHLEEN T. HOWARD
Executive Director

DATE: September 12, 2019

TO: Pooled Money Investment Board
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95814

FROM: 
Juanita Reynaga, Senior Management Auditor
Corrections Planning and Grant Programs
Board of State and Community Corrections

SUBJECT: ESTABLISHMENT OF SURPLUS MONEY INVESTMENT (SMIF) FOR FUNDS

The Board of State and Community Corrections hereby requests that Cash in State Treasury be invested in the Surplus Money Investment Fund, pursuant to Government Code 16470, for the following Agency 5227 funds:

<u>Fund No</u>	<u>Title</u>
0942356	2017 JAG Support – 501
0942357	2017 JAG Local Assistance – 601

If you have any questions, please contact Greg Donkerbrook at (916) 322-1427 or Gregory.Donkerbrook@bscc.ca.gov.

PMIB Meeting

Information Item –
Pooled Money Investment Account Loan Policy
Review

POOLED MONEY INVESTMENT BOARD
October 16, 2019
Staff Report – Agenda Item 6

POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY

- Item 6.** Pursuant to section 2.0 of the Pooled Money Investment Account Loan Policy adopted on October 20, 2010, as amended on October 15, 2014 and November 18, 2015 (“Loan Policy,” attached as Exhibit A), the Board shall review the Loan Policy annually each October. At this time, staff does not have any recommended changes to the current Loan Policy.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD

POOLED MONEY INVESTMENT ACCOUNT LOAN POLICY

**Originally adopted on October 20, 2010, as amended on October 15, 2014, and
November 18, 2015**

1.0 POLICY

Government Code Section 16312 authorizes the Pooled Money Investment Board (“Board”) to make loans from the Pooled Money Investment Account (“PMIA”) to special funds with repayment to come from the later sale of notes or bonds (“Section 16312 loans”). Government Code Section 16313 authorizes the Board to make loans from the PMIA to any state agency in order to prepay or replace existing financing when the Board determines it is in the best interest of the State to do so (“Section 16313 loans,” and collectively with Section 16312 loans, “PMIA Loans”). This PMIA Loan Policy (“Policy”) provides guidelines for the prudent investment of PMIA funds in PMIA Loans and shall replace any previously adopted policies relating to PMIA Loans.

2.0 POLICY REVIEW AND CHANGE

The Policy shall be reviewed annually by the Board each October. Any change in the Policy shall be reviewed and approved by the Board at a meeting noticed in accordance with the requirements of the Bagley-Keene Open Meeting Act.

3.0 PMIA LOAN APPLICATIONS ELIGIBLE FOR BOARD CONSIDERATION

Applications for projects that do not have an outstanding PMIA loan (“New Loans”) or applications for the renewal of an existing PMIA loan (“Renewal Loans”) that meet the following requirements can be placed on the agenda and considered by the Board at a public meeting:

- A. **Completed Application.** Board staff must receive a copy of a completed and signed application from the requesting state agency with all required attachments at least fifteen business days prior to the date the agenda must be posted.
- B. **Bond Resolution.** A resolution authorizing the issuance of bonds for the project and authorizing actions to provide for interim financing from the Board must be adopted.

- C. Valid Appropriation. The costs to be financed must have a valid appropriation at the time of application and the applicant must certify that it will seek a re-appropriation for any expiring appropriations during the life of the requested loan.
- D. No Pending Litigation. The applicant must certify that it is not aware of any pending litigation relating to the project that is to be financed by the loan, or must disclose such litigation for evaluation of whether the litigation would impact the ability of bond counsel or the Attorney General's Office to provide a customary bond opinion for the bonds that are to be issued to repay the loan. If the bond counsel or the Attorney General's Office determines that the pending litigation would preclude the issuance of their customary opinion, the loan shall not be eligible for consideration by the Board. The Board may consider an exception to this requirement on a case by case basis for Renewal Loans only.

The following additional requirements shall apply to applications from the State Public Works Board ("SPWB"):

- E. Project Costs Eligible for Interim Financing. Loan funds may be requested for project costs authorized to be paid from the sale of SPWB Lease Revenue Bonds. The loan application shall identify what project costs will be paid by loan funds.
- F. Due Diligence Memo. The SPWB must provide a completed real estate "due diligence" memo if any loan funds are to be used for construction or design-build costs.
- G. State Budget. In order for New Loans to be eligible for unconditional approval by the Board, a State Budget with Budget Control Section 4.80¹ must be in place for the fiscal year in which the loan is considered for approval. If there is a late State Budget, the Board may conditionally approve the loan subject to enactment of a Budget.
- H. Alternative Repayment Plan. If a project is cancelled or if the SPWB determines that bonds cannot or will not be issued for the project while a loan is outstanding, the SPWB must provide an alternative repayment plan to Board staff. Specifically, the SPWB must certify that it will provide a written plan within 60 days of project cancellation or determination that bonds will not be issued that describes the SPWB's plan to pay off the loan utilizing a current or future appropriation or another funding source.

¹ Budget Control Section 4.80 has historically provided that in the event bonds authorized by the SPWB are not sold and interim financing costs have been incurred, departments that have incurred those costs shall commit a sufficient portion of their support appropriations to repay the interim financing costs.

4.0 PMIA LOAN APPLICATIONS INELIGIBLE FOR BOARD CONSIDERATION

The Board will not consider applications for New Loans for projects to be funded by General Obligation (“GO”) bonds or revenue bonds issued by a State agency other than the SPWB. This is based upon the availability of alternative sources of interim financing for other bond-funded projects, including commercial paper notes for GO bond programs, and the ability of the State to issue upfront GO bonds for preliminary costs. Additionally, at this time, the Board shall not consider applications for New Loans pursuant to Section 16313.

5.0 LOAN TERMS AND INTEREST RATE

- A. Loan Term. The term of any Section 16312 Loan shall not exceed 364 days. Loans that have not been paid off in full prior to the maturity, may be renewed by the Board.
- B. Interest Rate. In accordance with Government Code Section 16314, the interest rate on all Section 16312 Loans shall be the last available daily rate of return earned by the PMIA on the actual date of withdrawal or transfer of the loan funds, and shall be reset with any renewal.

6.0 AGGREGATE LOAN LIMITS AND FUNDING

The maximum aggregate amount of all approved PMIA Loan amounts shall not exceed \$1,000,000,000 at any time. PMIA Loans may only be made from funds authorized as borrowable resources pursuant to Government Code 16310.

7.0 REPORTING

The Board staff shall submit a monthly report to the Board that lists the amount of outstanding PMIA Loans.

PMIB Meeting

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
October 16, 2019
Staff Report – Agenda Items 7.a – c.

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the three loan renewal requests (Items 7.a – 7.c) on the agenda in the amount shown on column f of Exhibit A to this staff report. Items 7.a and 7.c reflect increases necessary to continue construction. Item 7.b reflects a decrease to the existing loan at the request of the department. In addition, all items will pay accrued interest and administrative costs.

Impact on the Pool. The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, will result in a net increase to the outstanding loans balance by \$26,289,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the October 16, 2019 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Impact on the Pool	Original Amount of Existing Loan	Impact on the Pool	Loan Paydown	Current Loan Amount Outstanding (b - d)	STO Loan Recommendations	Impact on the Pool
									Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	
LOAN RENEWAL REQUESTS													
a	Renewal	1890006	1900005	0668545	Board of State and Community Corrections SPWB Lease Revenue Bonds Fresno County Adult Local Criminal Justice Facility	\$ 75,896,000.00	\$ 51,273,000.00	\$ 24,623,000.00	N/A	N/A	\$ 75,896,000.00	\$ 24,623,000.00	BF
b	Renewal	1890007	1900006	0660521	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Butte Fire Station/Unit Headquarters: Replace Facility	\$ 26,254,000.00	\$ 26,703,000.00	\$ (449,000.00)	N/A	N/A	\$ 26,254,000.00	\$ (449,000.00)	BF
c	Renewal	1890009	1900007	0660552	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Westwood Forest Fire Station: Replace Facility	\$ 7,126,000.00	\$ 5,011,000.00	\$ 2,115,000.00	N/A	N/A	\$ 7,126,000.00	\$ 2,115,000.00	BF
						\$ 109,276,000.00	\$ 82,987,000.00	\$ 26,289,000.00	\$ -	\$ -	\$ 75,896,000.00	\$ 26,289,000.00	

	Requested	Recommended
Total amount of outstanding PMIA loans as of September 30, 2019	\$ 795,980,000.00	\$ 795,980,000.00
Total amount of AB55 Loans paid off from Written Requests on October 10, 2019	\$ (4,842,000.00)	\$ (4,842,000.00)
Impact on the Pool from this meeting's actions	\$ 26,289,000.00	\$ 26,289,000.00
Outstanding PMIA loans after this meeting's actions	\$ 817,427,000.00	\$ 817,427,000.00

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
 PMIB NO. 1900005

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
 (Completed by Requesting Department)

Department Name: Board of State and Community Corrections		Total Project Appropriation: \$509,060,000.00	Amount Requested: \$78,297,000.00 <i>km</i>
Appropriation(s) to be Funded: SB 1022, Ch. 42/12, 5227-801-0668, 0000893, Adult Local Criminal Justice Facilities		Government Code, Title 2, Division 3 Part 10b, Sections 15820.92-15820.926	Date Funds Needed: 10/18/2019 <i>es</i>
Department Contact: Sharon Coleman	Title: AGPA, County Facilities Construc	Phone: 916-576-2413	
Department Director’s Name (please print): <i>John Prince</i>	Signature:	Date: <i>11-16-19</i>	
Name of SPWB Project: Fresno County Jail Project	Project Contact: Sharon Coleman	Phone: 916-576-2413	
SCO Fund # (for renewals only): <i>0668-545</i>	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E-or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 5/3/2021	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

To pay vendors directly? To reimburse local government for vendor payments?

To make advances to other state funds*? To make advances to State Architect Revolving Fund*?

*If Yes, specify :

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
10/13/2017	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
 (Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 51,273,000.00 to be used to pay/reduce existing PMIB loan # 1890006

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
190005

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$509,060,000.00 **Proposed Funding Date: 10/18/2019**
Loan Amount: \$78,297,000.00 ←
\$75,896,000.00 CB

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act **Other, specify: SB 1022**

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 10/13/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Board of State and Community Corrections
 Signature: Department Director Date
8-16-19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director Date
9.17.19

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections
 Project Name: Fresno County Jail SB1022
 Date: 8/15/2019

Loan Amount ⁽¹⁾: \$ 75,896,000

Estimated Project
 Completion Date: 5/3/2021

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A) <u>4/25/2016</u>	<u>N/A</u>	Performance Criteria & Concept Drawings (PCCD)
	<u>8/30/2017</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>5/3/2021</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	10,320,873.00		10,320,873	PP,WD,C
	Current Loan	21,816,901.00		32,137,774	C
	Prior Interest	33,480.67		32,171,255	-
	Current Interest	600,856.90		32,772,112	-
	Administrative ⁽³⁾	17,938.00	10,000.00	32,800,050	-
1	Oct-19		11,946,000.00	44,746,050	C
2	Nov-19		3,300,000.00	48,046,050	C
3	Dec-19		2,750,000.00	50,796,050	C
4	Jan-20		3,300,000.00	54,096,050	C
5	Feb-20		2,750,000.00	56,846,050	C
6	Mar-20		3,300,000.00	60,146,050	C
7	Apr-20		2,750,000.00	62,896,050	C
8	May-20		2,300,000.00	65,196,050	C
9	Jun-20		2,350,000.00	67,546,050	C
10	Jul-20		3,000,000.00	70,546,050	C
11	Aug-20		2,349,000.00	72,895,050	C
12	Sep-20		3,000,000.00	75,896,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$34,537,000.00	Amount Requested: \$26,255,000.00 <i>JH</i>
Appropriation(s) to be Funded: Ch. 001/09 Ch. 25/14		Item: 3540-301-0660 (5) Item: 3540-301-0660 (6)	Date Funds Needed: 10/18/2019
Department Contact: Belinda Swackhammer		Title: Capital Outlay Associate Analyst	Phone: (916) 322-1205
Department Director’s Name (please print): ANTHONY P. FARRO		S	Date: 9/27/19
Name of SPWB Project: Butte Fire Station/Unit Headquarters: Replace Facility		Project Contact: William Greenleaf, DGS PD	Phone: (916) 376-1730
SCO Fund # (for renewals only): 0660 - 521	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 5/1/2020

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify : _____
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
11/13/2017	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ **26,254,000**

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.
1900006

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$34,537,000.00 **Proposed Funding Date: 10/18/2019**
Loan Amount: \$26,255,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 11/13/2017, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Forestry and Fire Protection
Signature: Department Director _____ Date 9/22/19

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 9/30/19

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
	MEMBER	
Treasurer of the State of California	AYE	NO
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Forestry and Fire Protection
 Project Name: Butte Unit Fire Station/Unit HQ: Replace Facility
 Date: 9/9/2019

Loan Amount ⁽¹⁾: \$ 26,254,000 *JH*

Estimated Project Completion Date: 5/1/2020

Estimated Phase Completion Dates:	-	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	4/15/2015	Prelim Plans (PP)	-	
	9/5/2017	Work Draw (WD)	-	Design-Build (D-B) ⁽²⁾
	5/1/2020	Construction (C) ⁽²⁾		
	-	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	79,695.60		79,696	P,W,C
	Current Loan	5,680,060.83		5,759,756	P,W,C
	Prior Interest	-		5,759,756	-
	Current Interest	137,927.30		5,897,684	-
	Administrative ⁽³⁾	17,938.00	10,000.00	5,925,622	-
1	Oct-19		2,258,618.00	8,184,240	C
2	Nov-19		2,258,618.00	10,442,858	C
3	Dec-19		2,258,618.00	12,701,476	C
4	Jan-20		2,258,618.00	14,960,094	C
5	Feb-20		2,258,618.00	17,218,712	C
6	Mar-20		2,258,618.00	19,477,330	C
7	Apr-20		2,258,618.00	21,735,948	C
8	May-20		2,258,618.00	23,994,566	C
9	Jun-20		2,258,622.66	26,253,188	C
10	Jul-20			26,253,188	
11	Aug-20		-	26,253,188	-
12	Sep-20		-	26,254,000	-

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.
1900007

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$9,140,000.00 **Proposed Funding Date: 10/18/2019**
Loan Amount: ~~\$8,338,000.00~~ \$7,126,000 JH

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 7/13/2007, 11/13/2017, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Forestry and Fire Protection
Signature: Department Director *[Signature]* Date **9/11/19**

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director Date **9/13/19**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Forestry and Fire Protection
 Project Name: Westwood Forest Fire Station: Replace Facility
 Date: 10/1/2019

Loan Amount ⁽¹⁾: \$ 7,126,000

Estimated Project
 Completion Date: 8/31/2020

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>11/17/2014</u>	Prelim Plans (PP)	-	
	<u>8/27/2018</u>	Work Draw (WD)	-	Design-Build (D-B) ⁽²⁾
	<u>8/31/2020</u>	Construction (C) ⁽²⁾		
	-	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)			-	-
	Current Loan	20,723.35		20,723	C
	Prior Interest	-		20,723	-
	Current Interest	30,668.07		51,391	-
	Administrative ⁽³⁾	17,938.00	10,000.00	79,329	-
1	Oct-19		1,500,000.00	1,579,329	C
2	Nov-19		1,500,000.00	3,079,329	C
3	Dec-19		1,500,000.00	4,579,329	C
4	Jan-20		850,750.00	5,430,079	C
5	Feb-20		850,750.00	6,280,829	C
6	Mar-20		750,750.00	7,031,579	C
7	Apr-20		94,420.00	7,125,999	C
8	May-20		-	7,125,999	C
9	Jun-20		-	7,125,999	C
10	Jul-20		-	7,125,999	C
11	Aug-20		-	7,125,999	C
12	Sep-20		-	7,126,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$10,000 figure is estimate of fees for STO, SCO and DOF for the next 12 months