

**POOLED MONEY INVESTMENT BOARD**  
**915 Capitol Mall, Room 110**  
**Sacramento, CA 95814**

**MINUTES**

Wednesday, November 17, 2021

The meeting was called to order at 10:01 a.m.

Board Members Present:      Genevieve Jopanda for State Treasurer Fiona Ma  
   Shawn Silva for State Controller Betty T. Yee  
   Gayle Miller for Director of Finance Keely Martin Bosler

Staff Present:                      Tracey Paine, State Treasurer's Office  
   Sean Collier, State Treasurer's Office  
   Deborah Yang, Attorney General's Office

**MINUTES**

Ms. Genevieve Jopanda asked for public comments; there were none. Ms. Gayle Miller moved to approve the minutes for the October 20, 2021 meeting. Upon a second by Mr. Shawn Silva, the motion passed 3-0 with the following votes: Ms. Jopanda: yes; Mr. Silva: yes; Ms. Miller: yes.

**POOLED MONEY INVESTMENT BOARD DESIGNATION**

Mr. Sean Collier of the State Treasurer's Office presented the Portfolio Summary Report as of October 31, 2021. The total portfolio amount was \$174.818 billion, the effective yield was 0.195%, and the average life was 335 days. The amount of loans approved was \$775 million with a disbursed amount of \$565 million. The total deposit amount for the Local Agency Investment Fund was \$35.385 billion with 2,394 participants.

Mr. Collier then presented Designation No. 1869.

Ms. Jopanda asked for public comments; there were none. Mr. Silva moved to approve Designation No. 1869. Upon a second by Ms. Miller, the motion passed 3-0 with the following votes: Ms. Jopanda: yes; Mr. Silva: yes; Ms. Miller: yes.

**SURPLUS MONEY DECLARATION AND REDUCTION**

Mr. Collier presented the changes in the Surplus Money Investment Fund for the period October 1, 2021 through October 31, 2021. The declaration of surplus money was in the amount of \$14.919 billion and the reduction of surplus money was in the amount of \$15.421 billion.

Ms. Jopanda asked for public comments; there were none. Ms. Miller moved to approve the Surplus Money Declaration and Reduction for the month of October. Upon a second by Mr. Silva, the motion passed 3-0 with the following votes: Ms. Jopanda: yes; Mr. Silva: yes; Ms. Miller: yes.

### **SURPLUS MONEY INVESTMENT FUND REQUESTS**

There were no requests this month.

### **INFORMATION ITEM – 2022 PMIB Meeting Dates**

The PMIB meeting dates for 2022 are scheduled for the 3rd Wednesday of each month, with the exception of December:

January 19, 2022	July 20, 2022
February 16, 2022	August 17, 2022
March 16, 2022	September 21, 2022
April 20, 2022	October 19, 2022
May 18, 2022	November 16, 2022
June 15, 2022	December 14, 2022

### **LOAN REQUESTS**

There were no requests this month.

### **PUBLIC COMMENT**

Ms. Jopanda asked for public comments; there were none.

### **ADJOURNMENT**

In the absence of further business, the meeting was adjourned at 10:05 a.m.

Respectfully submitted,

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Tracey Paine  
PMIB Administrator